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THE TIMES

No. 64,695 TUESDAY JULY 13 1993 45p

Western newsmen killed by angry Somali mob

■ Fresh doubts are being raised about United Nations peacekeeping after an attack on General Aidid's forces inflamed the population of Mogadishu

FROM PHILIP WILLAN IN ROME AND JONATHAN EWING OF REUTER IN MOGADISHU

AN enraged crowd in Mogadishu murdered two journalists yesterday after an attack by American helicopter gunships killed many Somalis. In the wake of the killings, the Italian government, which has 2,600 troops in Somalia, called last night for the suspension of military action in the country.

The murders came immediately after the helicopter gunships attacked a command centre belonging to the Somali warlord, General Muhammad Farrah Aidid. Italy described the attack as "a painful event which must make us all reflect" and called for a review of the aims of the UN mission.

After American Cobra gunships blasted the house of Abdi Kabdid, General Aidid's interior secretary, outraged Mogadishu citizens carried the bodies of 16 victims to the hotel where Western reporters are staying. One of General Aidid's officials said that at least 73 Somalis had been killed and more than 200 wounded, but the general was neither hurt nor captured. There was no independent confirmation. The United Nations said that 13 Somalis were killed in the attack.

Two photographers, Dan Eldon, of Reuter, and Hansi Kraus, a German working for Associated Press, were killed when Somalis turned on them as they went to the scene of the attack. Two Kenyans working for Reuter, Anthony Macharia, a television soundman, and Hos Maina, a photographer, were missing after the violence and feared dead.

Muhammad Shaffi, a Reuter television cameraman and a Pakistan-born Kenyan, was shot and wounded when he fled a stone-throwing mob near the scene of the attack at the United Somali Congress complex.

Fabio Fabbri, the Italian defence minister, issued a statement distancing Italy from the attack after a meeting with Carlo Azeglio Ciampi, the prime minister, and Beniamino Andreatta, the foreign minister.

Signor Fabbri said that military operations had not opened the door to dialogue and reconciliation and that there was a danger of prolonged conflict unless there was a change of course. Failure to change would lead to more loss of life and would not have the support of either the Italian public or parliament. "We must say this to the United Nations and the United States with loyalty and clarity," he said.

Italy has has been pushing for a more important role in the command of the UN mission in its former colony since three of its soldiers were killed in an ambush in Moghadishu on July 2. Italian commanders have consistently opposed UN retaliation against General Aidid's followers, preferring painstaking negotiations.

Andrew Hill, a Reuter correspondent, identified Mr Eldon's body. He was 22 and grew up in Kenya after having been born in London. Mr Kraus's body was identified by Somalis working for the media, but their colleagues were unable to retrieve it because it was guarded by the mob.

Mr Eldon, who held dual British-American citizenship, had worked for Reuter in Somalia since last year as a freelance. He was admired by many Somalis, who called him "Warsame, the Mogadishu Mayor" in tribute to his friendliness.

Mr Eldon's mother, Kathy, a film producer, paid tribute to her son as a "very bright light which shone for a short time". She added: "He was an inspirational person. He was amazing. He was bright, he was funny, he was musical, and he was very brave and handsome. He was no ordinary 22-year-old.

"He felt it was very important for the world to know what was going on in Somalia. He felt he had to be there."

Somali mob, page 12

YAMNIS BEHRAKIS/REUTER



Dan Eldon, the British Reuter photographer murdered by a mob in Mogadishu yesterday, was "a romantic figure of war journalism for whom an early death seemed inevitable". Sam Kiley remembers a friend, page 12

Major ponders ratification plan in case of treaty defeat

BY PHILIP WEBSTER, POLITICAL EDITOR

THE government is considering contingency plans for pressing ahead with ratification of the Maastricht treaty even if it is defeated in the crucial social chapter debate in the Commons and Lords in the last week of July.

John Major was reported yesterday to be "quietly confident" of winning tomorrow's Lords vote on a Maastricht referendum in spite of Baroness Thatcher's intention, for the first time in 34 years in parliament, to defy a three-line whip.

But senior ministers are far less sure about the social chapter vote, which will almost certainly fall on July 26, three days before the Christchurch by-election.

The claims of rebel leaders that they have enough support to inflict a substantial defeat on the government by voting with Labour and Liberal Democrat MPs to back the social chapter are viewed sceptically. Ministers admit, however, that with their majority at risk from a revolt by as few as a dozen Tories, the possibility of defeat must be faced.

Downing Street yesterday gave no credence to weekend reports that Mr Major would rather accept the social chapter than lose the treaty ratification.

Ministers are likely to argue that the Bill will have become law before the debate, and that is enough to authorise ratification of the treaty. They could promise to implement a parliamentary decision in favour of the social chapter by bringing forward a white paper in the autumn, in the full expectation that it would be defeated. If the Commons votes for the chapter and the Lords against, ministers could argue that no clearcut position has been advanced by parliament and that ratification should go ahead.

Rebel leaders suggested yesterday that Mr Major could extricate himself from his troubles by accepting a referendum. "If a referendum were granted, that would mean a cessation of hostilities," William Cash, MP for Stafford, said. Downing Street swiftly rejected the idea. Mr Major was opposed, and there was no question of his changing his mind, it said.

Lady Thatcher came under criticism from Lord Howe for putting herself at the head of the rebellion. "Imagine what would have happened if, when she was prime minister, Ted Heath had been leading an organised rebellion in the House of Lords against a key part of the programme, a flagship, on which the government had fought and won the election," he said. "I think she would have regarded it as a pretty disloyal thing to be doing."



How John Major has lifted Britain's image abroad: Martin Gilbert..... page 8

Scouring the world, page 8

Bundesbank props up the franc

GERMANY moved yesterday to help the beleaguered franc, with senior cabinet ministers talking up the currency while the Bundesbank openly propped it up in the foreign exchange markets.

German backing for close Franco-German co-operation on currencies, plus support action from the French central bank, gave the franc a breather during the afternoon. But it fell back again after steadying at 3.41 to the mark, more than a centime weaker than on Friday.

Defending franc, page 21

Shell kills 12 in Sarajevo queue

FROM TIM JUDAH IN SARAJEVO

BLOOD ran in the streets of Sarajevo again yesterday. In pouring rain it streaked across the road after 12 people died and fifteen were seriously injured as a shell crashed into a line of people queuing at a hand pump for water, in the western suburb of Dobrinja.

Two weeks ago seven children died in a similar attack. The shell or mortar bomb was presumed to have been fired from Serb positions a couple of hundred yards away.

After the attack, bicycles and wheelbarrows used for carting away canisters of water lay twisted on the road. But hundreds of canisters remained in line.

Sarajevo is without electricity, gas and running water. As a result, the entire population of the Bosnian capital is on the streets, queuing for water, trudging the streets, lugging their canisters or waiting for the rare water trucks into the early hours. In recent weeks the shelling of the city has subsided, but with people out on the streets one shell can cause carnage.

The shell hit Dobrinja as news came that Bernard Kouchner, the former French minister for health and humanitarian action, had secured the signatures of Radovan Karadzic, the Bosnian Serb leader, and President Izetbegovic of Bosnia, on a declaration in which they agreed that "gas, electricity and water supplies should not be used as a means of war". M Kouchner admitted that while both parties had signed, the details had not yet been worked out.

On Sunday Ejup Ganic, the Bosnian vice-president, said the return of his party to peace talks in Geneva depended on the restoration of electricity and water supplies. He made his point by saying: "Give me a cup of water first. OK?"

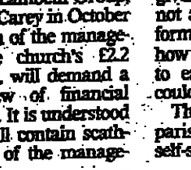
The Serb tactics of terror are working. The morale of the city is as low as it has ever been. Many believe that the end of the siege is in sight, but they are resigned to the knowledge that it means defeat.

One girl, whose father was killed by a mortar when he went to hunt for water last October, said: "We have lost the war anyway. What's the point? I lost my father. Does it mean I'm not patriotic if I don't want to die for nothing? I want to survive."

£18m aid pledge, page 12

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Church stands by for censure over financial management

BY RUTH GLEDHILL, RELIGION CORRESPONDENT

INDICTMENT of the Church of England's financial mismanagement is expected when an enquiry set up by Dr George Carey, Archbishop of Canterbury, reports in the next few weeks.

The report is expected to call for far-reaching changes to save the church, which for centuries has relied on inherited wealth, from a pending financial crisis.

Senior church sources indicate that the Lambeth Group, set up by Dr Carey in October after criticism of the management of the church's £2.2 billion assets, will demand a drastic review of financial management. It is understood the report will contain scathing criticism of the management of assets over the past decade or more. One source said: "It is dire. The word is that we are being softened up now for what is to come."

The General Synod, meeting in York yesterday, heard that church members had failed to increase giving to the levels needed, in spite of years of pleading. Speculation is mounting that the "quota" system — the supposedly voluntary method by which churches help to pay their vicar's salaries, but which is widely resented as a tax on giving — could be revised if not abolished. The "Sheffield formula", which regulates how many clergy are allocated to each of the 44 dioceses, could also be reassessed.

The aim is to make every parish and diocese financially self-supporting. One diocese, Winchester, is close to becoming self-supporting. If this pattern was widely repeated the church would become decentralised.

The source, a senior layman, said: "We are moving from the 1960s socialist model to a market-oriented approach." Some clergy fear this will mean survival of the fittest.

The aim, spelled out clearly by one leading financier, is no longer to increase giving from members, but to increase members. Put crudely, "bottoms on pews" will be the yardstick by which a church is judged, he said.

Senior clergy say that the position where one third of the churches in a diocese are financing the other two thirds is no longer tenable. It costs up

Continued on page 2, col 5

Count writes to deny princess-countess rift

BY ALAN HAMILTON

COUNT Jean-François de Chambrun, who married Raine, Countess Spencer, at a highly publicised civil ceremony in London last week, denies in a letter to *The Times* today that the Princess of Wales has disowned her stepmother.

Reports in some newspapers yesterday from Zimbabwe, where the princess is in the midst of a four-day visit as a patron of British Red Cross, suggested that the princess wished nothing more to do with Countess Spencer since her remarriage, and had banished her from her life.

The reports quoted unnamed friends of the princess as saying she had "danced with joy" when Countess Spencer married for the third time last Thursday. The reports, which were not attributed to any named source, appear to have been fed to journalists covering the tour.

Count de Chambrun tells of a private lunch at Kensington Palace in May at which the princess embraced Countess Spencer and thanked her for all she had done during her marriage to Earl Spencer, the princess's father who died last year. The relationship between the two women was "charming and delicate," the count claims.

Countess Spencer, 63, a daughter of the romantic novelist Barbara Cartland, married Earl Spencer in 1976 shortly after the earl had won custody of his children, including the princess.

Letters, page 17



Christchurch by-election: Lib-Dems attack BR proposal to halve services

Train threat sidetracks Tory drive on law and order

BY JONATHAN PRYNN

THE Conservative campaign in Christchurch was once again forced on to the defensive yesterday when it emerged that British Rail plans to halve the number of off-peak services between Waterloo and the town.

The proposed reduction, from two trains an hour to one between 10am and 4pm, is now before Dorset County Council. A decision is expected this month. Robert Adley, MP for Christchurch until his death in May, was a vociferous opponent of rail privatisation and defender of rail services.

Diana Maddock, the Liberal Democrat candidate, described the proposal as a scandal that would reduce rail links with London to levels not seen since 1967.

Nick Harvey, the Liberal Democrat transport spokesman, who was in Christchurch yesterday, said the reduction came as no surprise because rail services were being slimmed down to make them more attractive to investors in the run-up to privatisation. The Christchurch to London service forms part of the first wave of franchises being auctioned off to the private sector.

The service British Rail wants to withdraw is the slow train between Southampton and Wareham with connections for London. The service would be cut altogether at off-peak times, leaving only the hourly fast service to London.

Rob Hayward, the Conservative candidate, who has struggled to seize the initiative in the early stages of the campaign, said the proposed cut in services was still several months away and, as an experienced former MP, he would know "how best to represent the views of constituents" during consultation on the new timetable.

Mr Hayward has tried to put the law and order issue at the top of the campaign agenda, but his efforts have been dogged by the continuing bad publicity generated by the imposition of VAT on fuel, the debate over the future of pensions and the welfare state and the government's poor opinion-poll showings.

The Labour campaign for the July 29 poll was launched by Margaret Beckett, the deputy party leader. Labour is basing its campaign on the economy and the future of the welfare state. Mrs Beckett said the "whole thrust" of the government's approach to pensions was that "people should be on their own".

She admitted, however, that Labour's own social justice commission review of welfare payments would involve a thorough reassessment of the benefits system. Labour would "improve the system to take account of family patterns, work patterns and retirement patterns of today", she said.

Earlier, Mr Hayward repeated the government's message that the effects of any changes to the pension system would be felt "several decades hence" and would not affect people drawing pensions now.

Candidates and party workers yesterday continued to encounter swaths of long-standing Tory party voters who intend to switch to the Liberal Democrats. Margo Blears, a former Tory Christchurch councillor, said she would be backing Mrs Maddock despite four generations of Tory voting in her family.

The Maastricht treaty also emerged as an issue for the first time with the announcement that Alan Sked, a Eurosceptic academic, is to stand in the Christchurch election on an anti-Maastricht ticket.

☐ 1992 general election:
R. J. Adley (C) 36,627; Rev D. Bussey (LD) 13,612; A Lloyd (Lab) 6,997; J. Barratt (NLP) 243; A. Wareham (CRA) 175. C maj: 23,015.

CHRIS HARRIS



Doctor's orders: Diana Maddock, the Liberal Democrat candidate, campaigning in Christchurch yesterday

Major rejects plea for Bosnia reinforcements

BY PHILIP WEBSTER, POLITICAL EDITOR

JOHN Major yesterday ruled out sending further British troops to Bosnia as he faced calls for reinforcements to help break the siege of Sarajevo.

After reporting to the Commons on last week's G7 summit in Tokyo, Mr Major was told by Sir David Steel that the summit's strong words would do nothing to help the potentially murderous siege of Sarajevo, unless the UN troops on the ground are authorised by, and reinforced by, their governments "with resources which will enable them to break that siege".

Mr Major told him that he was "not in a position to offer fresh troops".

The prime minister, in an upbeat report on the summit, said Britain was a net exporter in six of the eight categories where tariffs are to be scrapped under the Gatt deal negotiated in Tokyo. British industry was "exceptionally well-placed" to benefit from the new momentum given to the talks, the prime minister said.

John Smith, the Labour leader, called for Britain to give a lead by cutting interest rates as part of co-ordinated European action to tackle rising unemployment. "This summit generally has failed to achieve its exaggerated promise of success," he declared. He attacked the failure of the international community to address its responsibilities in Bosnia.

Sarajevo deaths, page 1

Panel advises benefits to offset VAT on fuel

BY NICHOLAS WOOD, CHIEF POLITICAL CORRESPONDENT

STATE benefits for the poor and the sick should be increased by £720 million to offset the imposition of VAT on domestic heating bills, the government's independent social security advisers said yesterday.

With the Christchurch by-election on July 29 dominated by the continuing dispute over the extension of VAT and the £80 billion a year welfare budget under intense scrutiny, the social security advisory committee stepped into a political minefield by warning ministers that their VAT levy would hit the poor hardest.

The report was published as MPs in the Commons last night debated the Budget plans to widen the scope of VAT and Labour seized on it to urge the government to think again. The committee, chaired by Sir Peter Barclay, a former London solicitor, recommended a package of assistance aimed at sparing hard-pressed groups such as income-support claimants, poor pensioners, the sick and the disabled and low-income families from higher fuel bills.

The government has promised additional help from next April, when VAT is levied at 8 per cent for the first time, but the committee's recommendations appear to go beyond the likely level of increased state assistance.

At £720 million in a full year, the cost is a sizeable proportion of the extra £2.8 billion the Treasury plans to raise when the second stage of the increase, VAT at 17.5 per cent, is introduced.

MATTHEW PARRIS
POLITICAL SKETCH

Flying visit gives Beckett a buzz

As Margaret Beckett harangued media representatives assembled in Christchurch to hear her kick off Labour's by-election campaign, a fly became caught in her hair.

Picture the scene. A crowded room, chairs, hot television lights, foam-covered microphones and a table graced by a plastic rose, the candidate and Mrs Beckett. She was in an arresting outfit of shamrock green and blinding white, with ear-rings. Nigel Lickley, her candidate, was dressed like a Young Conservative from the early 1980s, smartly suited for the slaughter.

For us, just another press conference in another town. For the luckless Mr Lickley, a bid to save another Labour deposit. For the fly, a whole new situation.

The fly became confused. Initially it had been attracted by the sugared coffee and oatmeal biscuits. Now, disoriented by the television lights and the ringing of portable phones, its compass failed. Spotting the fine, bouffant, blonde soufflé of Mrs Beckett's hair, it thought it had found a place of safety: somewhere soft and fluffy where it could take refuge and snuggle. It flew straight in.

In an instant it was trapped. Contrary to the soft appearance, each brittle, lacquered strand represented, to the fly, a girder: but twisted and crimped into a wrought-iron maze. This was a Margaret Fly Trap. Caged and fenced and struggling to find a way through, the insect clambered and fell further into the interior. Now perilously near the scalp, you could see that it was close to panic.

Then somebody asked Mrs Beckett about the Tories' pension plans. She flew into an agitated state. Eyes flashing, she lashed out: "Every day brings fresh rumours," she said, omitting to mention that she was starting them. In a display of contempt for Tory heartlessness, she shook her head fiercely. The fly tumbled straight through to her roots and lay on its back waving its legs. Maybe it was stupefied by the fumes of Spray-'n-Go.

Not far away, Mrs Beckett's striking white ear-rings waved alarmingly from her lobes. She began a quieter, reasoned assessment of prospects for the welfare state. Righting itself and seizing the chance offered by this temporary lull, the fly began to crawl back from the roots, seeking a passage to the surface. It made headway.

"Tories want to cheat pensioners," Mrs Becket raged, jerking her head with each emphasis. The insect was trampolined to left and right, bouncing between strands, spiralling back down. It lost ground and, almost, hope.

Mrs Beckett moved to NHS dentures, the hottest topic in Christchurch after VAT on pensioners' gas bills. She built slowly to her peroration. A window of opportunity for the fly! It made a final dash for freedom, scrambling through three coiffeured layers in the course of one paragraph of her argument about dentistry. "When the going was good," she said, "they gave money to the richest taxpayers. Now the going is tough, they take from the POOR!"

On the word "poor", Labour's deputy leader climaxed, with a sudden wild sweep of the head. The centrifugal force spun the fly helplessly to the surface of her hairdo. "They *don't* CARE!" she spat, with another neck-breaking jolt.

We had lift-off. Ejected violently into the air, the fly found its wings at last and accelerated to safety, resolving never, ever, to attend a political press conference again. Labour's deputy leader reached her closing remarks, and was still.

For Margaret Beckett, one more by-election. For your sketchwriter, a welcome distraction. For the fly, a nightmare.

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CPMA wins top chess contract

THE *Times* has appointed the CPMA Group, one of the country's leading event management organisations to market The Times World Chess Championship held at the Savoy Theatre in London this autumn.

The CPMA group, under the chairmanship of Alan Callan, has extensive experience of managing high-profile sporting events, including the Whitbread Round the World Race and the Rugby World Cup. The CPMA Group is also a founding member of the European Sponsorship Consultants Association (ESCA).

John Dux, managing director of News International, who appointed the group, said: "The Times World Chess Championship between Garry Kasparov and Nigel Short is a major contest. Two of the most competitive minds will be locked in battle for eight weeks. The CPMA Group has the expertise to market the match at a national and international level.

"London will be the chess capital of the world and the CPMA Group will work with *The Times* to promote London and the game of chess to the widest possible audience."

The Times World Chess Championship starts on September 7 and runs until October 30.

Championship chess, page 5

Taxes may rise despite a recovery

FROM TOM WALKER IN BRUSSELS

KENNETH Clarke yesterday refused to rule out tax increases later this year even if the upturn continues.

The Chancellor of the Exchequer told journalists after his meeting with European Community finance ministers in Brussels: "You'll have to wait and see. In so far as the recovery is sustained, then I am less likely to contemplate tax increases. Any Chancellor would say wait and see."

An expected attack on the effectiveness of Mr Clarke's policies failed to materialise at the finance council, although the Dutch minister Wim Kok questioned the point of analysing the British economy's performance while the government remained ambivalent about a single EC currency.

A Dutch spokesman said: "We want to know when Britain will come back into the ERM and what exactly they envisage as the last phase of monetary union."

Mr Clarke said that the economic convergence proposed in the Maastricht treaty fitted in with "what any Conservative Chancellor would want to do — balance the books".

Globe-trotting Major, page 8
Woodrow Wyatt, page 16
Pressure on franc, page 21

Sams confesses in jail to Dart murder

Michael Sams, who was jailed for life last week for the kidnap and murder of Julie Dart, 18, has confessed in prison to her killing. Sams, 51, had maintained throughout his 22-day trial at Nottingham Crown Court that he was innocent, blaming a friend whom he refused to identify. Yesterday, however, Sams told Bob Taylor, who led the police enquiry, that he was confessing to her killing and did so in order that her mother, Lynn Dart, might know how she had died.

Last night Mrs Dart said: "It will make it easier. At least now I have got a date when she died . . . He knew all through the trial he was guilty, so why does he now decide to come out and say it? He is just a sadistic man, a real beast."

Marches pass peacefully

Orangemen marched peacefully throughout Northern Ireland yesterday to celebrate William of Orange beating James II at the Battle of the Boyne in 1690. At rallies, the Orange Order proclaimed its loyalty to the Crown, condemned sectarian violence against Protestants and reaffirmed its opposition to the Anglo-Irish agreement.

Tourist murder charge

A MAN appeared at Stranraer Sheriff Court yesterday charged with the murder last week of Thomas Boedeker, a German tourist. James Boyce, 53, of Rutherglen, Strathclyde, made no plea and was remanded in custody for further enquiries. A crowd gathered outside the courthouse and jeered as he was led to a police car.

Broadmoor detention

Michael Fox, 49, was sent to Broadmoor for further medical reports before being sentenced by Winchester Crown Court for kidnapping and raping mentally handicapped women. He has admitted kidnap, rape and attempted rape. The courts have ruled that there is insufficient evidence to try him for the murder and kidnap of Jo Ramsden in 1991.

Church expects censure over finances

Continued from page 1

to £26,000 to finance a clergyman, while one parish in Southwark contributes only £150 a year to the diocese. There is likely to be growing reliance on non-stipendiary clergy — part-time, unpaid vicars and laymen qualified to lead some forms of worship.

The Bishop of Chelmsford, the Right Rev John Waine, chairman of the Lambeth Group, told the synod: "We became ever more ready to embark on good and desirable work without facing up to the cost, or our ability or readiness to pay for it."

He added: "Somehow, the urgency of the situation has never impinged sufficiently to translate debate into widespread action."

The present situation threw up questions about the relationship of the commissioners with the church, dioceses and parishes, he said. The church commissioners' investment income fell by 1 per cent to £168,000 last year. Property devaluations of £239 million in the investment portfolio were partly offset by £100 million appreciation in the Stock Exchange portfolio.

As the number of pensioners in the church increases, the amount the commissioners can contribute to stipends has declined. One source said: "We are not in crisis yet, but we soon could be. We have been cushioned for years with this dead money."

John Smallwood, former deputy chief accountant with the Bank of England, said that if stipends had kept pace with average earnings during the boom years, clergy would now earn nearly £17,000 instead of £12,000. He outlined a series of "unacceptable" options — to freeze clergy pay, cut back on clergy numbers by redundancy, natural wastage and early retirement, or reduce the number being ordained. "Against this background, the only good news is that the bad news is not worse."

He said in some cases, the laity will have to increase giving to pay 90 per cent or more of their vicar's salary, instead of 60 per cent as now. In 15 years of pleas, giving has increased to between 2.5 and 3 per cent of income — nowhere near the 5 per cent sought.

Bishop Waine said there was no reason why parishes could not be told of the cost of a clergyman and challenged to raise the money for him.

☐ The ecclesiastical committee of parliament yesterday voted that the legislation to ordain women priests was "expedient", allowing it to go on and be debated in both Houses this autumn.

هكذا من الأصل

Glittering premiere launches Lloyd Webber's latest musical extravaganza into cruel theatrical seas


DONALD COOPER

A toast to success: the cast of Andrew Lloyd Webber's *Sunset Boulevard* during rehearsals at the Adelphi Theatre. Among the audience for last night's premiere was Billy Wilder, director of the 1950s film that inspired the show

Semtex trial told of map marking Major's home

BY STEWART TENDLER, CRIME CORRESPONDENT

THE prime minister's home in Huntingdon could have been the target for a terrorist attack, an Old Bailey jury was told yesterday.

The charred remains of a map marking John Major's home in Great Stukeley were found by police when they arrested an Englishman with Irish republican sympathies who is accused of possessing Semtex explosives, the Old Bailey was told.

Police held Vincent Wood, a sales executive, after he left a teachest with an unwitting former schoolfriend. The chest was opened by a curious colleague of the friend and inside was 17.5 kilograms of Semtex explosive and five timing devices.

Yesterday Wood, 29, of Leytonstone, east London, pleaded not guilty at the Old Bailey to conspiracy to cause explosions and possession of the explosive with intent to endanger life or cause serious damage to property.

He pleaded guilty to knowingly having in his possession or under his control Semtex in such circumstances as to give rise to the suspicion it was not in his possession or under his control for a lawful object.

John Nutting, for the prosecution, alleged that Wood sympathised with the Irish republican movement and had married an Irishwoman in 1990. He travelled to Ireland on four separate occasions between May and October last year.

Wood, said Mr Nutting, developed a close interest in Ireland and Irish affairs and made no secret of his belief that Ireland should become a united country. He spoke to his workmates of his wish to become an active participant in Irish politics and had expressed understanding and sympathy for the republican movement. Last September, he asked Tony Robinson to store a teachest in the back of his shop, Athena Plastercraft, in Goodmayes, Essex.

The chest aroused the curiosity of one of Mr Robinson's partners and one evening he prised off the plywood top with a spoon. Inside was a sports bag which held a plastic binliner inside it. That contained small wooden boxes with wires protuding from them. He also noticed packets of a brown substance.

The police were called, and found 15 wrapped packages of Semtex, as well as time and power units to detonate bombs. Several had sophisticated time delay parts allowing for a bomb to be exploded up to 12 hours after it had been planted. They removed the teachest and its contents, substituting it with another.

Police enquiries revealed that a month earlier Wood had asked workmates where he could get a teachest and his fingerprint was found on the lining paper inside it.

A few days later, a colleague of Wood's took a telephone call for him from a man with an Irish accent who said he would ring back later. Moments later Wood returned to his desk and the telephone rang. Wood left the office and drove to his home near by. He was arrested when he answered the door.

Police found the recently charred remains of the map in the back garden. Most of the map had been burnt, but experts were able to decipher some of the remains, including the markings around Mr Major's home.

Pieces of paper with writing in Gaelic on them were found in Wood's briefcase. They translated into the numbers of two Huntingdon pubs. The trial continues today.

Cooper's belts go for a knockdown price

BY NICHOLAS WATT

HENRY Cooper said he had lost a part of himself yesterday when his three Lonsdale belts were auctioned within minutes for £42,000.

The former heavyweight boxing champion, who sold them to help to pay his debts at Lloyd's, watched from the back of the room at a special Sotheby's sports auction at Kent County Cricket Club, Canterbury, as an anonymous bidder bought all three.

Afterwards Mr Cooper, who had hoped to sell the belts for up to £70,000, quietly slipped out of the room and said: "A little bit of me has gone. It is always sad to see something like that go." But he was happy that the belts had been bought by one person and would be staying in this country.

The buyer was described by Sotheby's as a boxing fanatic who decided to bid only yesterday morning. Christopher Proudlove, of Sotheby's, quoted the 44-year-old man from Kent as saying: "I think I have bought myself probably the ultimate piece of boxing history. I am amazed that I have been able to buy all three."

Mr Cooper, who won the belts outright by winning nine British heavyweight championship fights between 1951 and 1967, admitted he had cash-flow problems arising from his debts at Lloyd's. Despite his losses, Mr Cooper said he was not bitter.

Sunset brings out stars in West End

BY ALISON ROBERTS, ARTS REPORTER

SIR Andrew Lloyd Webber's *Sunset Boulevard* opened at the Adelphi Theatre in London last night with the most lavish premiere of the year. An invited audience competed in the glitz stakes with the leading lady, Patti LuPone, and an after-show party at the Savoy hotel went on into the small hours.

The musical has taken more than £4 million in advance bookings. Fans gathered outside the theatre last night and traffic along the Strand was held up by police.

Lloyd Webber has long been obsessed with the 1950s film *Sunset Boulevard* and his musical version has been billed as surpassing past triumphs. Billy Wilder, 87, the director of the film, was in the audience last night.

The ingredients for success have been carefully mixed. With Lloyd Webber orchestration, a book by the playwright Christopher Hampton, added lyrics from Don Black and the direction of Trevor Nunn, the musical should find it hard to fail even in the notoriously fickle West End.

Ms LuPone plays Norma Desmond, the fading film star first portrayed by Gloria Swanson. The little-known American actor Kevin Anderson is her leading man. Meryl Streep and Liza Minnelli lined up for the lead in London, but Ms LuPone had the edge — she has worked with Lloyd Webber before, taking the title role in *Evita*.

The show has not been without backstage drama. Technical problems with the set delayed the £3 million production by two weeks.

Soft-shoe payment shuffles out at BBC

BY ALEXANDRA FREAN
MEDIA CORRESPONDENT

THE BBC signalled the end of an era yesterday by abolishing some of its most cherished allowances under pressure from the Inland Revenue and an efficiency drive spearheaded by John Birt, its director general.

The changes — the first in 30 years — include the end of the "soft-sole shoe" payment, which enabled those whose work required them to tread on noisy studio floors to buy rubber-soled footwear.

The evening dress allowance, which entitled staff to £233 every three years to help them acquire the correct apparel for cocktail parties in the line of duty, is also to go.

BBC staff were yesterday also mourning the loss of luncheon vouchers and the "passenger milage supplement", which allowed those driving to work to claim milage for colleagues hitching a lift with them, and the "overnight sleeper payment", designed to compensate night travellers for the discomfort associated with travel on British Rail.

A BBC spokesman said a new expenses code had been introduced to replace antiquated fixed allowances with payments related to need. But Tony Lennon, president of Bectu, the broadcasting union, said: "These are penny-pinching measures which will further damage staff morale."

☐ Bectu is urging BBC employees to reject a 1.5 per cent pay offer. Members are to be balloted this week.

Tullysahib, voice of the Beeb who always puts India first

FROM CHRISTOPHER THOMAS
IN DELHI

■ Mark Tully, the BBC's veteran India correspondent, will today attack John Birt for ruling the corporation by fear — telling criticism from a prize-winning reporter who won the affection of the sub-continent

IN THE foulest slum, the remotest village, the smartest villa, in the airport, the hotel, the taxi, the question comes at you: "Are you knowing Mark Tullysahib?"

For more than 20 years, Mark Tully has been viewed by Indians as the most reliable source of news about their own country. More Indians could name the BBC wallah than their prime minister.

He has crossed the line from journalist to celebrity: the Indian government even gave him a high civilian award, a rare honour for a foreigner. He also holds the OBE.

Since BBC World Service television took away his anonymity, he has found himself accosted on the streets by people thrusting their views at him. He is very Indian: his Hindi is colloquial, he wears kirta pyjamas and he downs a lot of Rosy Pelikan, a good beer from Haryana. And he always turns up late.

His clothes fit him like a sack, his curly hair juts out, and he shrouds himself in pungent smoke from cheap Indian cheroots. He chews paan, a disgusting concoction of betel nut, lime, tobacco and spices. He has the engaging manner of a rumpled professor. At his son's wedding in England recently, Indian champagne was on hand.

Tully, who read history at Cambridge, was born in Calcutta 58 years ago, the son of a British businessman. He spent the war in Darjeeling. Fame sits heavily on him and he seems uncomfortable not to be accepted as simply a reporter. Protesting, he gets ushered to the front of queues; he is always addressed by name at press conferences; ambassadors seek his views; cabinet ministers telephone him.

Indians remember that it was Tully who told them Indira Gandhi had been assassinated, while local radio sat on the story. There is a picture of her late son Rajiv listening to a radio deep in the countryside to find out from Tully what had become of his mother.

In *No Full Stops in India*, he wrote: "The greatest temptation journalists face is to regard the stories they write as their own. They are not: they are the stories of those who are involved in the events reported. It's not the journalist who is the hero, it's those who suffer the famines or floods, those who fight cruelty or oppression."

Tully can sound disillusioned with the voyeuristic nature of journalism. He once told me he was fed up always being at the ringside, and never in the ring. He takes religion seriously: he wanted to be a minister and trained briefly at theological college but was advised to seek another vocation.


Tully: "The journalist is not the hero"

He joined the BBC in 1964 and was appointed bureau chief in Delhi in 1972. He has now given up that job and draws a pension; he hopes to sign a contract appointing him South Asia correspondent, a title to be shared with an incoming correspondent, David Loyn. The idea is that Tully will work on longer term projects while Loyn handles breaking news.

Tully still describes as India as "fascinating" and says he will never leave. Living there has always been more important to him than staying with the BBC, and he would have left the corporation years ago if it had ordered him back to London.

He thinks from an Indian perspective. "The best way to destroy a people's culture and identity is to undermine its religion and its language," he wrote in *No Full Stops in India*. "We, the British, did that as India's rulers and we continue to do that as part of the dominant culture of the world now."

He was kicked out of India during Indira Gandhi's state of emergency, but she told him there was nothing personal in it. Like many correspondents, he was lucky to survive the attack on foreign journalists during the destruction of the Babri mosque by Hindu extremists last December.

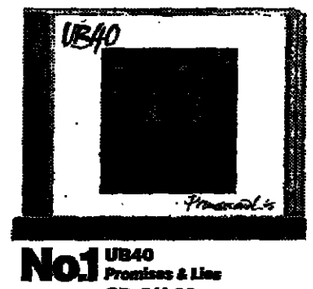
During the frenzy the BBC was denounced, unjustly, over loudspeakers for spreading false information and the crowds screamed "Death to Tully". For good measure they attacked any other foreign journalists they could find and smashed their equipment. A Hindu holy man finally smuggled Tully to safety.

It was typical of Tully that he stood up at a subsequent meeting of the foreign correspondents' club in Delhi and apologised for something that plainly was not his fault.

Your choice. Ours.

This week's Our Price chart

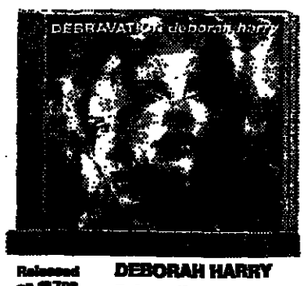
No.	Last week	Title	N Denotes new entry
1	–	UB40 PROMISES & LIES	N
2	1	U2 ZOOROPA	
3	5	100% DANCE HITS VARIOUS ARTISTS	
4	2	JAMIROQUAI EMERGENCY ON PLANET EARTH	
5	4	NOW DANCE '93 VARIOUS ARTISTS	
6	6	BLUES BROTHER SOUL SISTER VOL 2 VARIOUS ARTISTS	
7	3	ROD STEWART UNPLUGGED ...AND SEATED	
8	8	ON A REGGAE TIP VARIOUS ARTISTS	
9	9	RAGGA HEAT, REGGAE BEAT VARIOUS ARTISTS	
10	15	TINA TURNER WHAT'S LOVE GOT TO DO WITH IT?	
11	–	MICHAEL BALL ON MY MIND	N
12	7	ORIGINALS VARIOUS ARTISTS	
13	11	SPIN DOCTORS POCKET FULL OF KRYPTONITE	
14	10	EAST 17 WALTHAMSTOW	
15	–	4 NON BLONDES BIGGER, BETTER, FASTER, MORE	N
16	–	FRESH DANCE '93 VARIOUS ARTISTS	N
17	–	BEST DANCE ALBUM IN THE WORLD VARIOUS ARTISTS	N
18	–	JESUS & MARY CHAIN SOUND OF SPEED	N
19	16	BARBRA STREISAND BACK TO BROADWAY	
20	13	STING TEN SUMMONERS' TALES	



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Kurdish separatists claim kidnapped cyclists are being held for their own safety

Travel firms admit tourists are prime terrorism targets

BY HARVEY ELLIOTT, TRAVEL CORRESPONDENT

THE kidnapping of a young couple in Turkey by Kurdish separatists has confirmed travel industry fears that tourists have become the target of international terrorism.

Guerrilla groups appear to have recognised that tourism plays a vital part in the economy of many developing nations. The industry accounts for more than 6 per cent of the world's gross domestic product and for one in 15 workers. Tourists have been attacked recently in Egypt, Latin America, central Africa and the Far East.

A spokesman for the Kurdish community in Britain said yesterday that there was "no question whatsoever" of David Rowbottom, 27, and his cousin Tania Miller, 28, being harmed by their kidnappers. Zinar Hogir said that Mr Rowbottom, an engineer from Heaton Moor, Greater Manchester, and Miss Miller, from Australia, were being held "for their own safety" by the Kurdistan Workers' Party (PKK).

He said that the pair, who were cycling to Australia, had been picked up by the PKK's military wing near Tatvan, in eastern Turkey, to prevent them from being injured in bombing attacks by the army. They would be freed as soon as the area was safe.

Kurdish rebels have kidnapped western tourists several times, but have generally treated them well and released them after gaining publicity for their cause.

Miss Miller's mother Doreen told Australian radio yesterday: "We've been told the PKK say they're going to hold them until the Turkish government stops oppressing the Kurds. We're just hoping it won't stretch out that long and they'll be released after a few weeks."

Mr Rowbottom's father Alan said: "At least we now know that they are alive. But we are concerned about how long it is going to take."

His brother Andrew said: "We're relying on the officials channels for news and are just sitting tight. We're all trying our best to stay optimistic."

The World Travel and Tourism Council has commissioned an independent report into the question of how to warn tourists of potential dangers without attracting further attacks. Professor Paul Wilkinson, director of the Research Institute for the Study of Conflict and Terrorism, who will carry out a survey for the council, said last night: "There is no doubt that some political groups are attacking tourists in the hope of obtaining a lever against what they regard as their enemy governments. In Egypt the results have been disastrous for the economy and there are clear examples of other countries now suffering the same."

Geoffrey Lipman, council president, said: "It is very important to distinguish between genuine terrorist targets and those who, although they happen to be on holiday, have fallen victim to the increasing violence in society."



Captives: David Rowbottom and Tania Miller



Waiting for news: Miss Miller's parents, Doreen and Bill, at home in Brisbane

FO warns visitors to be vigilant

THE Foreign Office warned visitors to Turkey to "be vigilant at all times" yesterday after guerrillas confirmed that two missing cyclists had been kidnapped (Harvey Elliott writes).

A FO spokesman said: "We do not advise against travel to Turkey except to the southeast, but further attacks cannot be ruled out.

"There is widespread terrorism in southeast Turkey and in the Mount Ararat area. Do not go there unless on essential business in which case keep to the main roads and towns, avoid travelling at dusk or after dark and advise the British embassy in Ankara or the British consulate in Istanbul of your travel plans."

The conflict has cost at least 150 lives and 28 people were killed when PKK guerrillas attacked an isolated village. One estimate puts the toll on both sides as well as the civilians caught in between at 623 since the end of May.

A spokesman for the Turkish Tourism Office in London said that last year 314,620 Britons entered the country. The figure is expected to more than double this year to some 700,000, many of them backpackers who will make their own accommodation arrangements.

Thomson Holidays expected the total number of package holidaymakers to be 380,000, an increase of 90 per cent on last year.

Most British holidaymakers stay in the popular resorts many hundreds of miles from the Kurdish areas.

Male sex victim beaten up

A 20-year-old man was recovering in hospital yesterday after he was found partly clothed and badly beaten in a street bordering Southampton's red light district. Police said that he was the victim of a violent sexual assault.

The man, who had been drinking heavily, was found early on Sunday outside a pub. He had a dislocated elbow, face injuries and bruising, indicating that he had put up a fight. The last known sighting of him was seven hours earlier in the city centre.

Killing suspect

A prisoner who absconded while travelling unaccompanied between jails, Michael Quinn, 24, was named by police as a prime suspect in the killing of Alan Bryant, 50, of Wrekenton, Tyne and Wear, who died from stab wounds after confronting two raiders at a public house.

Stabbing arrest

A man aged 28 has been arrested in connection with the stabbing dead of a stag-night bridegroom outside the Royal Mail pub in Islington, north London, on Saturday night. Shortly before the attack on Cormac Mahon, 36, football fans had been abusing passers-by.

Island jobs

A £25 million river valley development creating 500 full and part-time jobs was announced at Newport, Isle of Wight. It will include a hotel, restaurants, sports facilities, maritime museum and a lock across the river Medina.

Learner dies

A learner driver, Brian Cunningham, 45, of Flint, Clwyd, died as he drove back to a driving test centre at Mold. The examiner seized the wheel.

Bottomley joins adoption row

BY JEREMY LAURANCE, SOCIAL SERVICES CORRESPONDENT

THE dispute over social workers' handling of adoption cases continued yesterday as Virginia Bottomley, the health secretary, accused them of "silliness" and said she was "completely fed up" with political correctness overriding children's needs.

But social work leaders condemned the recent reports of adoption cases — including the allegation that a Norfolk couple, one of whom is Asian, were racially naive — as being "ill-informed and malicious".

Important changes in the law on adoption and fostering are contained in a white paper to be published later this month. Speaking on GMTV, the breakfast television programme, Mrs Bottomley said: "What children want is families. They do not want politically correct ideas.

"Of course, a child needs to have some sense of confidence in their racial background, but what they want is a suitable family group and parents who love them.

"I am completely fed up, frankly, with examples where it looks as though a politically correct agenda dominates and children's needs come second.

"We are going to improve the training of social workers. We want to see more commonsense. The majority do an excellent job, but there are examples where silly things happen which nobody wants to defend." Mrs Bottomley said.

Peter Smallridge, director of the Association of Directors of Social Services, said that charging prospective parents would discourage applicants who were already in short supply.

He dismissed as "distasteful" the idea that parents wanting to adopt hard-to-place children should not be charged. "Is the government really going to ask us to treat differences between children as if they were differences between new and secondhand cars?"

Builders and first-time buyers shun the one-bedroom flat

BY RACHEL KELLY, PROPERTY CORRESPONDENT

DEMAND for one-bedroom flats has all but ceased and the construction industry has stopped building them.

First-time buyers are renting for longer, before buying a larger flat or small house as their first property, according to David Holland, chief executive of Wimpey Homes. His company has stopped building studio flats.

The National House Building Council's first-time buyer index, which analyses mortgage advances, interest rates and earnings, shows that it is one of the cheapest times to buy for almost 20 years.

Estate agents confirm that one-bedroom properties are among the hardest kind of property to sell.

John Wriglesworth, housing analyst at UBS, says that property for first-time buyers has become increasingly for nesting, not investing. He has calculated that the number of first-time buyers has fallen by more than 40 per cent since 1988, as purchasers delay.

But eventually such buyers will wish for a house when they start a family. Instead of buying a one-bedroom flat with an eye on profit, as a generation of first-time buyers did in the 1980s, the latest batch of first-time buyers are tending to buy a more expensive house. That is what they used to do before the 1980s and is the common practice on the Continent.

Yolande Barnes, head of residential research at Savills, says that badly converted flats are among the most difficult kind of property to sell. "There was a rash of conversions of Edwardian and Victorian terraced houses in the late 1980s," she says. "The flat market was dominated by speculative buyers and they have all but disappeared."

House prices rose by 2.4 per cent in the second quarter of the year, the Nationwide building society said yesterday. Property prices increased in all regions of the United Kingdom except London and in Wales.

The figures, showing regional movement over the past three months, are more optimistic than those of the Halifax building society, whose house-price index has shown falls in the past two months.

The Nationwide has been more buoyant, showing rises nationally. These latest figures show the regional movement of prices over the last three months.

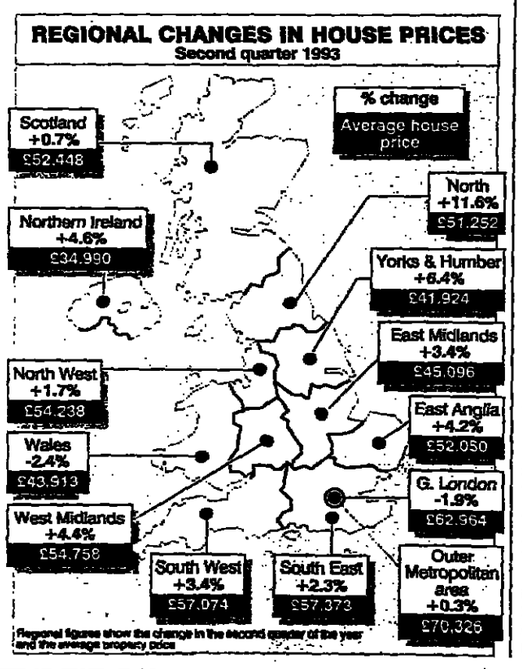
In Greater London, prices fell by 1.9 per cent and the average price of a house is now £62,964. In Wales, prices fell by 2.4 per cent and the average price of a house is £43,913.

The largest rises over the quarter were in the North of England and the Yorkshire and Humberside region.

Brian Davis, Nationwide's operations director, said: "The quarterly figures confirm the trend that our monthly numbers have shown — the housing market definitely seems to have bottomed out."

This quarter's figures suggested a pick-up in prices across the whole country, he said. But he warned that the housing market was "still fragile".

Construction exports page 22



Specialist hospitals face cuts in research funding

BY NIGEL HAWKES, SCIENCE EDITOR

ONLY about half the scientific teams in London's specialist hospitals do work of sufficient quality and relevance to the health service to justify continued support, according to a report published yesterday.

The conclusions are likely to lead to cuts in research funding for several hospitals, including the Eastman Dental Hospital, the Royal Marsden, the Royal Brompton National Heart and Lung Hospital and the Hospital for Sick Children, Great Ormond Street.

The review, by a committee chaired by Sir Michael Thompson, vice-chancellor of the University of Birmingham, looked at eight hospitals in London which have been given special funding since 1974 because of their research. The committee and its advisers were academic experts from outside London.

The Tomlinson report on London's health service, which reported in October last year, suggested that several of these hospitals, including the Marsden and the Brompton, would be vulnerable in the market-led NHS.

Hospitals which do a lot of research will find it hard to compete in the market for patients because their costs will be higher. To allow for this, extra money will be made available from the health department, but only in those cases where the research is both excellent in quality and relevant to the needs of the health service.

Sir Michael's committee found that only about half the research teams qualified under these criteria.

The big winners in the review are the National Hospital for Neurology and Neurosurgery in Queen Square (with 11 out of 13 research teams qualifying), the Bethlem Royal & Maudsley (all seven of whose teams qualify), and Moorfields Eye Hospital (four out of five).

Hammersmith and Queen Charlotte's Hospital, the biggest of all, scores heavily in the top bracket, with the work of 13 teams graded as alpha-plus for research quality and of high importance to the NHS. The hospital has a further five teams worthy of special support, but some 17 other teams do not meet the committee's demanding criteria.

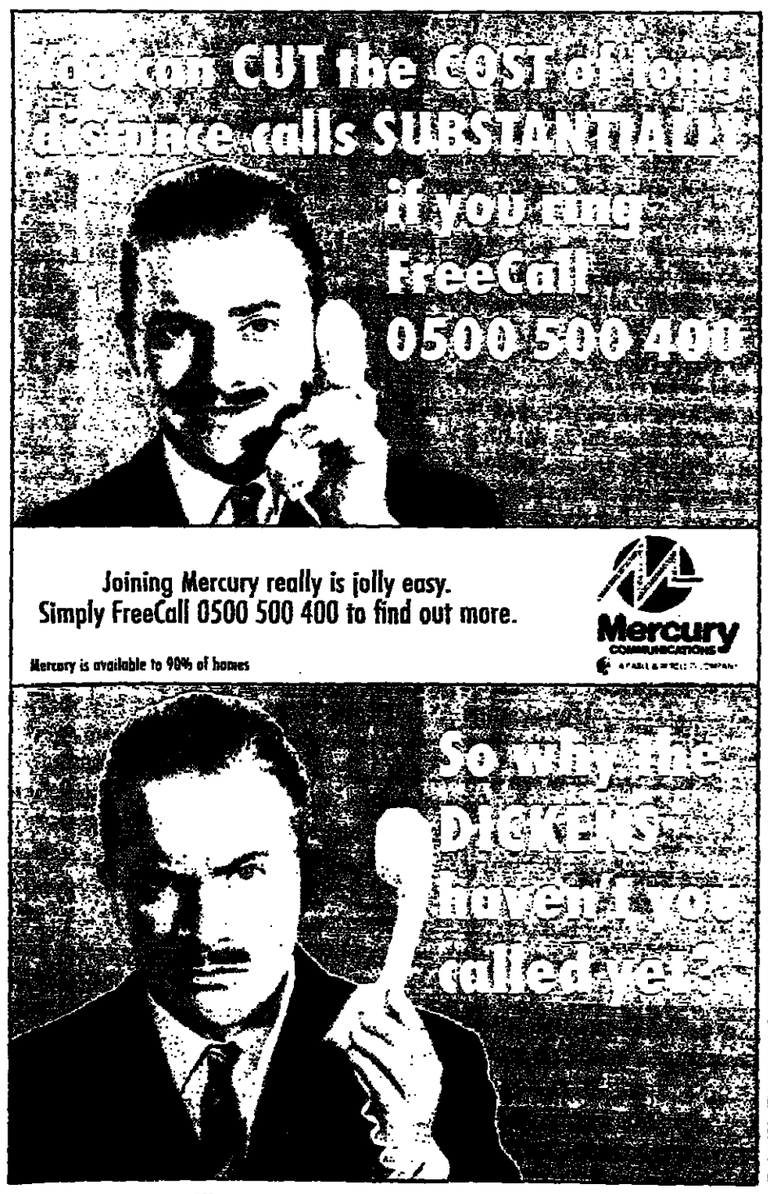
The Royal Marsden looks set to retain nine teams but lose another nine, while the Royal Brompton should keep nine but lose seven. Great Ormond Street has 12 teams of the necessary quality, and 12 that fall below it. None of the nine teams at the Eastman Dental Hospital is recommended for further special support.

The government is not obliged to follow the committee's guidelines, which merely assess the research and make no recommendations about how much of it should be funded. In some cases, other sources of funds may be available to keep research going.

Yesterday, Dr Brian Mawhinney, health minister, said the review would ensure that "special arrangements are in place to fund those research teams whose work is of the highest quality and importance.

"London rightly has a worldwide reputation for excellence in medical research and development and I am determined that this should continue," Dr Mawhinney said.

Body and Mind, page 15



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Scholar claims manuscript for Shakespeare

FROM BEN MACINTYRE IN NEW YORK

A NEW YORK expert on antique documents claims to have discovered *Cardenio*, a lost Shakespeare play, in the archives of the British Museum.

In a new book, Charles Hamilton argues that the similarity between the handwriting on the bard's will and that on an unnamed, unsigned 1612 play in the British Museum proves that it is *Cardenio*, *Newsweek* reported yesterday. Shakespeare co-wrote *Cardenio* with Fletcher in 1612, but the play was presumed to be lost.

Scholars have long argued that the manuscript in question is too poor a work to have been written by Shakespeare, and that his will would not have been penned by the playwright, but by a legal scribe. But Mr Hamilton insists that the handwriting on the two documents is a near perfect match, indicating that Shakespeare was the author. He points out that a legal clerk would not have been employed to copy out plays.

According to some scholars, *Cardenio* was performed only once, at the Jacobean court as part of the 1612-13 Christmas festivities. In the late 17th century, a publisher advertised a play "by Fletcher and Shakespeare", but no copy has been discovered. A Restoration drama derived from Cervantes' *Don Quixote* was performed in London in the 18th century and billed as a revised version of *Cardenio*.

Mr Hamilton said in a telephone interview yesterday that it was an "absolute certainty" that the manuscript in the British Museum and the will were written by Shakespeare and that the document "fits so perfectly with all we know about the play *Cardenio*". The manuscript had been attributed to Middleton.

The play is based on two episodes from *Don Quixote*, Mr Hamilton says, and mentions two members of Shakespeare's troupe. He claims to be able to distinguish the sub-plot, by Fletcher, from the main plot, which he says reflects Shakespeare's genius. He cites what he says is a representative passage by Shakespeare:

Dominions have their limits;
The whole earth is but a province,
the sea her jailer,
That with a silver hoop locks in her body.
But the unbounded kingdom of the mind
Is as uncountable as heaven.

Philip Howard, page 14



مكذا من زنبيل

هكذا من الأصل

Aviation art recaptures a moment from Britain's finest hour

PETER TREVNOR



Model flyer: Trevor Spavold of Ashby de la Zouch, Leicestershire, admires Keith Maddison's "Duty carried out", a porcelain figure of a 1940 Bristol Blenheim pilot, one of 267 works on display from today in the Guild of Aviation Artists exhibition at the Carisbrook Gallery, Marble Arch, London

THE TIMES WORLD CHESS CHAMPIONSHIP

BY RAYMOND KEENE
CHESS CORRESPONDENT

THIS brilliant game, played on the top board of the USSR v Rest of the World match in Belgrade in 1970, saw the then world champion Boris Spassky inflict a stunning defeat on Bent Larsen by means of an amazing rook sacrifice. I still recall the electrifying effect of this game when I first saw it.

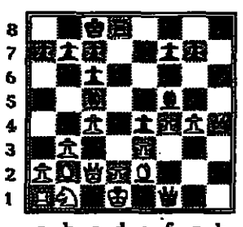
White: Bent Larsen
Black: Boris Spassky
Belgrade 1970

Larsen's Opening

1	b3	e5
2	Bb2	Nc6
3	c4	Nf6
4	Nf3	e4
5	Nd4	Bc5
6	Nxc6	dxc6
7	e3	Bf5
8	Qc2	Qe7
9	Be2	0-0-0
10	f4	Ng4
11	g3	h5
12	h3	h4
13	hxg4	hxg3
14	Rg1	Rh1
15	Rxh1	g2
16	Rf1	Qh4+
17	Kd1	gxf1Q+

White resigns

Diagram of final position



a b c d e f g h

Future events

The Lloyds Bank Masters takes place from August 21 to 30 at the Cumberland Hotel, Marble Arch. Play is from 1pm daily and spectator admission is £3. Many of the leading British grandmasters, including Michael Adams, Jon Speelman, John Nunn and Murray Chandler, will be competing. Anybody is eligible to enter. Further details from David Sedgwick on 081 656 7682.

The Times Schools Championship

The *Times* British Schools Championship reaches its climax each July. One of this year's semi-finals saw Truro School beat Manchester Grammar to secure a place in the final.

Manchester Grammar		Truro School
Jonathan Epstein	0-1	Roland Cole
Edward Goodall	0-1	Andrew Grant
David Tompson	0-1	Jonathan Davis
Ben Lewis	1-0	Paul Hayes
Andrew Lewis	1-0	Jack Seale
Steven Cohen	0-1	Richard Kemp

Truro School emerged winners by the score of 2-4

White: Jack Seale
Black: Andrew Lewis
Times Schools Championship, Semi-Final 1993

French Defence

1	e4	e6
2	d4	d5
3	Nd2	Nf6
4	e5	Nfd7
5	f4	c5
6	c3	Nc6
7	Ndf3	Qb6
8	Ne2	f6
9	g3	fxe5
10	fxe5	cxd4
11	cxd4	Bb4+
12	Bd2	0-0
13	Bg2	Ndxe5
14	dxe5	Nxe5
15	Nf4	Qe3+
16	Qe2	Nxf3+
17	Bxf3	Bxd2+
18	Kd1	Qxe2+
19	Nxe2	Rxf3
20	Kxd2	Rf6
21	Rac1	Bd7
22	Ke3	e5
23	Rc5	Bc6
24	Kd3	Rd8
25	Re1	b6
26	Rcc1	Bb5+
27	Ke3	d4+
28	Ke4	d3

White resigns

If your school wants to enter the Times British Schools Chess Championship write now to: The Chief Conductor, 4 Alders Road, Hale Lane, Edgware, Middlesex HA8 9QG.

The papers

"FIDE's decision to remove Kasparov and Short from the ELO rating list has brought a chorus of derision from players, fans and national federations. The British Chess Federation has condemned the move, as has Latvian GM Alexey Shirov, who wrote an open letter to FIDE. 'Whatever Fide does to his ELO, Kasparov remains the strongest player in the world,' wrote Shirov. 'Can other players trust that Fide will not take away their ratings, just because they don't mind playing in PCA events, or because Fide just doesn't like their faces?'" Malcolm Pein in *The European*.

Winning Move, page 40

Girl awaiting heart donor dies weeks after mother's plea

BY JEREMY LAURANCE
HEALTH SERVICES CORRESPONDENT

■ *A shortage of suitable organs rather than a lack of funds is causing a reduction in the number of life-saving transplants*

A GROWING nationwide shortage of transplant organs was highlighted yesterday when Catherine Hurley, a four-year-old heart patient, died after no suitable replacement organ was found.

Kidney, heart and lung transplants are all down this year because of the shortage and waiting lists for kidney transplants have risen.

Catherine, who suffered from cardiomyopathy (thickening of the heart muscle), had been a patient at the Royal Brompton hospital in London since she was five months old. Her parents last month made an impassioned plea for a heart transplant donor. "Sadly, despite a nationwide appeal, a suitable heart could not be found to save Catherine's life," a spokeswoman said.

Doctors at the hospital described yesterday how they allowed her to wake up in her final hours so that her parents could say goodbye. "It was clear on Friday and Saturday that she had deteriorated so much that she wasn't going to survive more than another day or two," Dr Mike Rigby, a consultant at the hospital, said. "We made the decision with the parents on Saturday morning that we weren't going to do anything heroic to keep her alive. We allowed Catherine to wake up so that the parents were able to say goodbye to her. They were always full of optimism but their optimism wasn't enough in the end."

Three weeks ago, Catherine's mother Annette, 36, appealed for help in finding a donor, saying: "We have nothing else to hope for. There seems so much life left in her, but time is running out."

Sir Magdi Yacoub, the leading transplant surgeon who would have performed the operation, said there was a serious shortage of heart donors. "We have the capacity to do 220 transplants but expect to carry out only 150 this year. It is not because of a shortage of resources but a shortage of donors."

The UK Transplant Service, the national centre for matching donors with patients, confirmed the decline. In the first five months of this year, kidney transplants were down by 22 to 697, heart transplants were down six to 124, heart and lung transplants were down three to 14 and lung transplants were down seven to 27. Only liver transplants were up by 29 to 218. The decline in kidney transplants continues the downward trend of the past two years after the number had risen for the previous four years. The fall is linked to the reduced death rate on the roads. More than 4,700 patients are waiting for a kidney and the number is rising. Most are on dialysis, costing £21,000 a year. A transplant costs £10,000.

However, waiting lists for heart, heart and lung and liver transplants have declined, possibly because consultants are referring fewer patients due to the difficulty of obtaining a transplant.

A £1.5 million television campaign by the health department last March was judged a failure by the British Kidney Patient Association. There was little increase in the number who carry organ donor cards, about one in four of the population.

The Advisory Council on Science and Technology reported last February that only a fifth of patients waiting for a kidney transplant received one. It recommended an opting-out scheme, under which consent to donation would be assumed unless specifically withdrawn, as applies in Belgium, France, Austria and several states in America. But the British Medical Association said: "Traditionally, we have preferred organ donation to be seen as a positive gift."

Supermarket humiliated theft victim

SUPERMARKET staff have been reprimanded by their employers after taking food away from a woman whose handbag was stolen in their store.

Kathleen Lemm, 62, discovered the theft at the check-out counter of Kwik-Save in Armley, Leeds, and told staff that she could not pay. She wept as her groceries were taken away and put back on the shelves.

Mrs Lemm wrote to Kwik-Save, demanding an apology. The store has criticised its staff for not offering her a drink, a seat or transport home.

Mrs Lemm said: "I felt humiliated. At that time I was penniless. They told me to go home and there was nothing they could do. I was totally confused. They didn't ask me how I was getting home."

Jonathan Smith, of Kwik-Save, said: "The staff certainly didn't handle the situation as sympathetically as they could have done. The staff have been spoken to. They ought to have known better."

Injured jockeys sue St Leger course

BY A STAFF REPORTER

A RACEHORSE owner and two jockeys sued the owner of Doncaster racecourse yesterday over a fall that ended two sporting careers.

Bernard Hampson's sprinter Madraco was leading a field in the Portland Handicap at Doncaster in September 1989 when it went down, throwing its jockey Paul Cook. Mr Cook, 47, whose career dated back to 1963, suffered multiple fractures and retired from riding. Madraco, which broke its off-hind leg, was never able to race again.

Ray Cochrane, 36, who suffered fractures when his mount Tolo was brought down by Madraco, is also suing for compensation for several valuable rides lost while he recovered.

Their counsel, Tim Charlton QC, told Mr Justice Drake in the High Court that he would have to decide only the cause of the accident which — followed the next day by another incident — caused the meeting to be abandoned. The St Leger, the oldest classic of the English season, was transferred to Ayr.

Mr Hampson and the jockeys claim Madraco lost his footing because of the condition of the ground caused by drainage works, carried out that July and August by the clerk of the course. Mr Charlton said the work caused "voids" to form beneath the turf, and that the turf on either side of the drains was loose and dangerous "particularly for a galloping thoroughbred or — for that matter — a galloping carthorse".

Doncaster District Council, which owns the course, denies liability, and is to argue that Madraco's fall was the result of a stress fracture, unconnected with the ground. If the jockeys win their case in liability, there will be a hearing at which Mr Cook will claim £280,000 in lost earnings alone, and Mr Cochrane £40,000. The hearing continues today.



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Debt collectors will chase school fees, head warns parents

By John O'Leary
Education Correspondent

The cost in time and money of pursuing reluctant feepayers is leading more public schools to recruit specialist agencies

A LEADING independent school has told parents that they will have to answer to debt collectors if they fall behind with the payment of fees.

Taunton School in Somerset is the latest to call in specialists to reduce a backlog of thousands of pounds in unpaid fees. Parents have been given a month's grace to settle next autumn's bill, but they will receive a reminder from Cavendish and Associates if the cheque does not arrive by October 4.

Although the level of debt has hardly risen during the recession, the school can no longer afford the time involved in recovering the money it is owed, especially from parents whose children have left.

Barry Sutton, the headmaster, said: "I'm afraid we have 800 sets of parents and occasionally when one's child leaves school we're so low on their priorities that they don't bother with us and we have to follow them up."

Taunton's fees, which reach almost £10,000 a year for boarders, have risen by only 3 per cent in the past two years. Parents are allowed to pay by monthly instalments if they cannot afford three large bills, and sixth-form fees can be spread over three years. Mr Sutton said: "We are no different from many schools or other businesses. We have a firm of lawyers, and when they get to their wits end, they use an outside agency. We are very civilised to parents who have difficulty with the fees. If we've tried hard to collect money due to us, we occasionally contact our solicitors who seek action as they see fit. In my six years here, the number of parents we've taken to court is minute."

Michael Oakley, the chairman of the Independent Schools Bursars' Association, said that a number of schools had used specialist solicitors or debt collection agencies for many years.

More were likely to follow suit because, although the recession had made surprisingly little difference to the number of bad debts, the cost of collection and the amounts of money involved were rising.

"A lot of families will bend over backwards to make sure their children's education is not disrupted, so fees are often the last thing to be delayed," Mr Oakley said.

"People are more willing to admit they have got a problem these days, so schools are able to make arrangements before debts build up." The Independent Schools Information Service said that more parents were struggling to meet their commitments in the recession.

"More children than ever before are receiving help with fees, but times are not easy, particularly for boarding schools. Each one has to decide how best to chase up debts so as not to get into financial difficulty."

Relatively few parents are now able to pay boarding fees entirely out of salaries, and falling interest rates have hit those paying from investment income.

Malvern Girls' College announced last year that it was using a debt-collection agency, and some groups of independent schools have made joint arrangements.

FRANK BRADFORD



Power struggle: boat users on Loch Lomond face speed and safety restrictions after the death of a speedboat passenger last month

Loch's guardians demand law to curb speedboats

By Gillian Bowditch
Scotland Correspondent

SPEEDBOAT drivers who shatter the peace of Loch Lomond should be restricted by law, a report commissioned by Ian Lang, the Scottish secretary, says. The report on the management of Loch Lomond and the Trossachs, one of Scotland's most popular tourist destinations, calls for the registration, numbering and licensing of power boats.

Publication comes one month after a woman was killed and six others injured in a speedboat collision at midnight on Loch Lomond.

Professor Gavin Arneil, chairman of the Friends of Loch Lomond and one of the compilers of the 120-page report, said yesterday that there were no restrictions on the loch. A child of six could drive a speedboat legally, with no licence, lifejacket or knowledge of how to operate the vessel.

The committee, chaired by Sir Peter Hutchison, recommends speed limits and the creation of zones in which users would be charged for water skiing and speedboating. All boats would have to prove their seaworthiness and carry third-party insurance. Power boats would be licensed and numbered and the driver would have to show a certificate of competence.

The report recommends that water rangers be employed to enforce the rules. Sir Peter said that the proposals would require bylaws. Mr Lang will respond to the report in the autumn.

Rover sales surge at home and abroad

By Kevin Eason, Motoring Correspondent

ROVER Group has increased sales 13 per cent and could be on target for annual profits of up to £100 million soon.

The company announced yesterday that sales of Rover cars and vehicles from its Land Rover subsidiary rose from 178,300 in the first six months of 1992 to 202,100 so far this year. It has increased sales in all its markets in spite of the recession that has swept Britain, the United States, Japan and now Europe.

John Towers, group managing director, said the improvement came from Rover's revision of its complete model range and a bigger push into overseas markets.

UK sales are up 14 per cent this year to 119,700. Overseas sales are up 12 per cent to 82,400, including an increase of 5 per cent to 65,500 on the Continent. The company has expanded sales in North America, Japan, Australia and Southeast Asia by 54 per cent to 16,900 this year.

The result is the most significant signal yet that Rover has been rehabilitated from its darkest days of the 1980s when it emerged from the state-owned British Leyland Corporation. As British Leyland, the group soaked up more than £2 billion of taxpayers' money and was rescued from the brink of bankruptcy.

Sir Graham Day, as chairman, transformed the business into the Rover Group, drawing on its partnership with Honda of Japan to revamp the models coming from BL's two main plants at Longbridge, Birmingham, and Cowley, Oxford.

Although Rover has lost £100 million in the past two years, analysts predict profits could surge to £100 million as early as next year if the company maintains its sales progress.

Mr Towers said yesterday: "These increases in sales are attributable to our new cars and the way the public has accepted models we are now bringing to the market."

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Peers scour the world for votes on Maastricht

BY SHEILA GUNN AND ARTHUR LEATHLEY

LORD Hesketh and his government whips will today intensify their hunt for friendly members of the nobility among the distant estates and stately homes of the land. Some are even being tracked down in foreign hideaways on the other side of the globe.

The whips fear that the pro-referendum lobby is winning the hearts — and more importantly the votes — of the backwoodsmen of Britain, those usually absent peers who just might turn up in the House of Lords tomorrow and vote for a referendum on the Maastricht treaty.

With a three-line whip out for the vote, both sides are working all hours to lure the rarely seen peers away from their pigs and their mistresses; their haymaking and their boardroom deals. The two camps are even ringing up peers in Hong Kong, the Philippines, Australia, Canada, the United States, the Channel Islands and the Continent.

Lord Acton flew in from his American home at Cedar Rapids, Iowa, to support a referendum, even though he backs the treaty. The independent peer said: "I want there to be a referendum because it's the electorate's constitution that's being affected by Maastricht."

Lord Pearson of Rannoch, unofficial whip to the pro-referendum lobby, is claiming firm promises from 145 peers who will follow Baroness Thatcher into the division lobby in favour of a referendum. Another 50 Conservative and independent peers appear "sympathetic" to their cause.

On the other side, **Lord Hesketh** can rely on the front benches of the three main parties and an obedience to his three-line whip from a decent batch of regular backbenchers. He remains confident of success by at least 50 votes.

The object of an intense lobbying exercise is the votes of around 400 rarely seen peers who are allowed to vote if they have taken the oath, even if they have never spoken in the Lords. One Tory loyalist said: "Interpol failed to trace Lord Lucan but, watching all the effort being put into tracing our lot, we may have more luck."

Lord Harvington is flying back from Jersey for the debate but he wants to listen to the case for a referendum before making a decision. For **Lord Kings Norton**, the vote will create a dilemma as he will be torn between Westminster and the graduation ceremony at Cranfield Institute of Technology, where he is chancellor. As a former member of the Lords committee on the EC, he said: "There simply has not been the consultation with the public and this is the chance to make the people's view known."

The **Earl of Scarbrough**, another Conservative peer lining up to challenge the government, attacked the view that the treaty was too complex an issue to be decided by plebiscite. "That is patronising bordering on the insulting. It must be possible to devise a question which people can consider and respond to," he said. He also shrugged off claims that Tory defeat would heap political damage on the government and the prime minister.

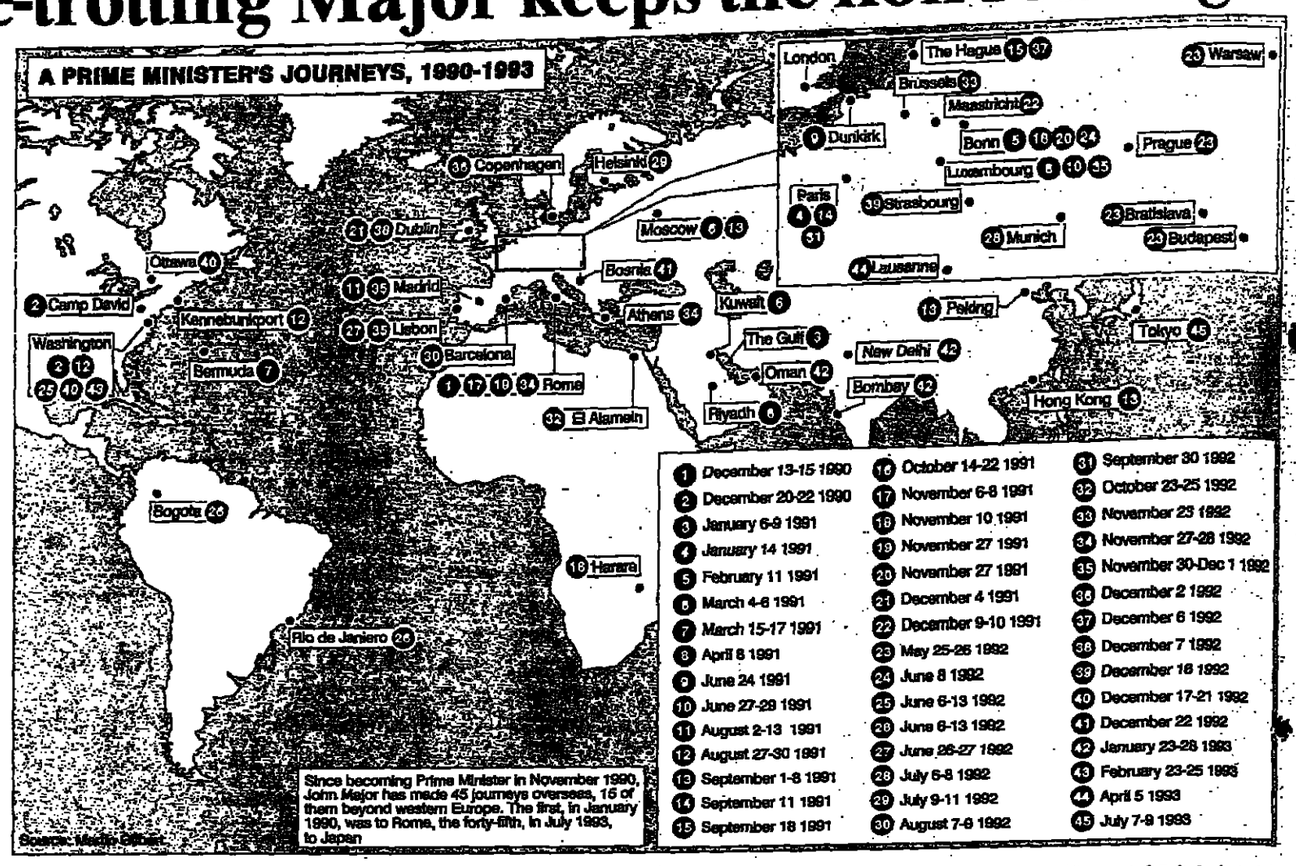
Businessmen given life peerages by the former prime minister will also fly home. **Lord Vinson**, the industrialist, is cutting short a holiday in France to attend, and **Lord McAlpine of West Green**, the former party treasurer, is expected to return from his Venice home to back the amendment.

Lord Taylor of Hadfield, founder of the Taylor Woodrow construction group, said he would vote against the government's "impossible" stance on the referendum.

The **Duke of Marlborough**, the **Marquess of Zetland** and the **Earl of Halifax**, are also expected to put in rare appearances to vote for a referendum.

Globe-trotting Major keeps the lion roaring

With 45 foreign trips under his belt, John Major has eclipsed even Churchill, writes ***Martin Gilbert***



It has struck me for some time that John Major's record in foreign policy is being underrated. His journey to Tokyo was his 45th working journey overseas since he became prime minister in November 1990. No other prime minister this century, not even Churchill, has made so many forays overseas in so short a time.

It has been four decades since Churchill coined the word "summit" for meetings of world leaders. He did so at the height of the Cold War, in search of a means to begin the process of conciliation at the highest level.

Since November 1990 John Major has been to every continent and supervised a wide agenda, including the imperative of a new environmental future at the Earth Summit in Rio de Janeiro. As the first head of government of the G7 to commit himself to attend the Rio conference, he fought hard for a real international commitment to a supervision and control of global resources.

He understands full well that there is no part of the globe whose problems do not have an impact on Britain's national interest: distant wars, hunger in Africa or Asia, ecological damage, and remote (or seemingly remote) national disputes.

For a newspaper reader there can be a dozen worrying items in the paper every day. For a prime minister each item can be cause, not only for concern, but for action. Looking back to the early days of Mr Major's premiership, a pattern emerges of initiatives taken from Downing Street: this was first evident when he pressed, successfully, for the establishment of safe havens for the Kurds in northern Iraq.

Central to Mr Major's extensive travels since he came to office is his rejection of a belief that had its origin in the decline of British power immediately after the second world war: the belief that Britain's place in the world would henceforth be essentially of lesser weight and minimum influence. The year of Mr Major's birth, 1943, saw the apparent edging out of Britain in the counsels of the great powers.

Mr Major's own perception of Britain's place in the world defies this image of the lion's decline. It revives two points perceived by Churchill when he launched the United Europe movement 45 years ago. First, that Britain was in a special position of strength beyond its obvious power, by reason of its overlapping contacts with the Commonwealth, the United States and Europe, a sort of three-leafed clover with Britain at its centre; and second, that the ultimate prosperity of Europe would depend upon the East-West divide coming to an end.

Since the Berlin Wall came down a sequence of British initiatives has seen increased Western help for the fledgling and ailing governments in the East "to help them to build stable democracies in their countries", as Mr Major phrased it after the Nato summit in November 1991.

"We can now plan", he told the House before setting off for Maastricht, "for a European Community stretching north from the Baltic and east to the Urals, a Community that embraces the free market principles that are at the heart of the Treaty of Rome. Such a Europe would be more than an economic entity. It would not only guarantee prosperity, but would underpin democracy."

This is a long-term agenda: it had a dramatic moment at the time of the hardline coup against Mikhail Gorbachev, the former Soviet president, which the British prime minister was the first Western leader to denounce. That was a courageous act, mirroring Churchill's swift decision to give Britain's full support to the Soviet Union on the day of Hitler's attack in 1941.

To denounce Mr Gorbachev's captors as "hardline and reactionary", as Mr Major did, at that moment of supreme crisis, needed a sense of vision with regard to Russia's future.

This policy had a culmination in the Major-Yeltsin treaty, one of the first comprehensive agreements signed by the new Russia with its former Western adversaries. Indeed, Britain was the first country to recognise Russia, the first to propose Russian membership of the International Monetary Fund and the first to propose a stabilisation fund for the rouble.

During Britain's presidency of the European Community, Mr Major's travels were at their most intense, and their most positive in terms of achievement: 15 journeys within two months. At Edinburgh his initiative led to a substantial European package of aid for economic reconstruction in Poland, Hungary, the Czech republic and Slovakia. He also championed negotiations to bring Sweden, Finland and Austria into the EC. At Copenhagen he set this widening as a priority, confirming Britain's role not as a sideline commentator but as a prime mover, and as an instrument of reconciliation.



Churchill: coined the word "summit"

This echoed an agenda set in 1925, when Churchill persuaded an initially sceptical Conservative cabinet to widen the proposed Anglo-French treaty to include the former adversary, Germany.

The Middle East is another region in which the prime minister sees a place for Britain's influence. On the very day that he announced the start of the Gulf war he told the Commons: "We will wish to return, as we have in the past, to the question of a peace conference to deal with the wider problems of Arab-Israel."

He has been equally outspoken of extremism on both sides, braving a distinguished Jewish audience to warn about the impact of the deaths of teenage and Palestinian children shot by Israeli troops in the occupied territories. The killings on the other side, and the excesses of Islamic fundamentalism, like racism, is abhorrent. If Britain is to take advantage of the opportunities opened up by the edging towards agreement in the Middle East, this impartiality can do nothing but good. It is combined with realisation of the enormous benefits peace would bring to the region: the current multilateral talks on water sharing, environmental protection, communications, and economic co-operation make this clear.

Britain's part, first as a facilitator and then as a main economic participant, can be a main feature of the next decade.

On his existing foreign policy record over the past two and a half years, there can be no doubt that Mr Major has both the will and the skill to ensure a central and constructive role for Britain. For this, further travels may well be called for.

As one of the ministers remarked as he set off for the Tokyo summit: "The boy from Brixton does not go abroad for nothing." This was equally true of the boy from Blenheim.

Martin Gilbert has been the official biographer of Winston Churchill since 1968.

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Opening cabinet door to outsiders

WHAT organisation would select almost its entire executive team of seven dozen from a closed group of little more than 330? That would seem a recipe for a stale and inward-looking top management. But it is the way we pick governments.

What matters is the Commons since, apart from the top five or six, ministers in the Lords are merely spokesmen for their departments with no say.

Nowadays, 85 members of the Commons are either ministers or whips, leaving aside a further 40 or so who serve as as parliamentary private secretaries (PPS). In theory, prime ministers can draw on their party's 330 or more MPs. But when the very old, the very young, the maverick and the otherwise unsuitable are excluded, the choice is much narrower, often little more than two people for each post.

The career structure is largely self-contained. MPs spend a few years on the backbenches, serve as a PPS, a whip, a junior minister, and then a few move upwards. Exceptions of faster promotion or late entry are rare.

The results are uninspiring. Both frontbenches have their full share of time-servers and party hacks. There is little intellectual freshness or vision.

As Paddy Ashdown argued in his Charter 88 lecture last night, there is a conflict of interest since "the very people who are supposed to be holding the government to account, the MPs, are either in government, or have only one ambition in life, to get into government".

Few other democracies have such a closed system. There is either a formal separation of the executive from the legislature, as in America, or a limit on the number of ministers who are also serving MPs. This permits a much broader pool of talent to become ministers.

One of the most intriguing suggestions by Mr Ashdown is that non-parliamentarians should become ministers. A Liberal Democrat policy document next week will suggest opening up to a third of cabinet and other ministerial posts in this way. Each nomination would be subject to approval by the Commons, and ministers without seats would be expected to answer parliamentary questions, make statements, respond to debates and appear before committees.

Drawing on a wider circle of people is a good idea. Leading outsiders have, from time to time, been appointed ministers in the past. With rare exceptions, such as Ernest Bevin in 1940 or Frank Cousins in 1964, they come in as peers rather than MPs. The main recent example has been Lord Young of Graffham. In his *The Enterprise Years*, he made a suggestion similar to Mr Ashdown's about non-MP ministers being able to speak in the Commons.

The record of such non-MP ministers is mixed. Most are dependent on the patronage of a prime minister. Their influence is limited because they are not members of the Commons. They are outsiders who seldom have the full confidence of MPs. There is a circularity of argument here. Non-MPs generally do not succeed for long as ministers because they have not developed the skills of handling the Commons which only long-serving MPs have.

Mr Ashdown's suggestion should not dismissed out of hand. But it is only a partial answer. What is really needed is to broaden the range of MPs, allowing later entry of people who have made a success of their lives outside politics. That is the necessary if the monopoly of career politicians is to be broken.

PETER RIDDELL

Opponents of Sunday trading seek merger

BY ARTHUR LEATHLEY

KEEP Sunday Special campaigners have opened talks with sympathetic retailers in an attempt to defeat Michael Howard's planned reform of the law on Sunday trading.

The move to join forces is a significant shift in the tactics of the pro-regulation lobby, and coincides with the home secretary unveiling his reform proposals today.

The Keep Sunday Special campaign, which is supported by many church organisations and trades unions, has begun talks with retailers, led by Marks & Spencer, which is equally opposed to year-round Sunday trading.

Today Mr Howard will unveil the draft bill which will set out four options from which MPs will select a law to reform trading legislation. The final bill, expected to be introduced to the Commons by the end of the year, will allow a free vote on each option. As well as total deregulation, MPs will be offered a general deregulation proposal allowing shops to open for only six hours each Sunday.

The two proposals supporting tighter restrictions are supported by the Keep Sunday Special campaign and Retailers for Shops Act Reform, comprising retail groups including M&S and House of Fraser. Both want only garden centres, DIY stores and smaller shops to open on Sundays.

A fundamental difference between the two campaigns remains the retailers' suggestion that large shops, including supermarkets and department stores, should be allowed to open in the four weeks before Christmas.

Although the retailers' group has not responded to the offer, a merger has benefits for both sides. Keep Sunday Special has solid support among MPs, more than 200 of whom have supported its proposals in the Commons. The Retailers for Shops Act Reform group may offer greater access to the public.

Parliament today

Commons (2.30): Questions: education; prime minister. Finance bill, conclusion of remaining stages.
Lords (2.30): European communities (amendment) bill, report, second day.

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Conflict in Nagorno-Karabakh

Armenians savour freedom from ethnic oppression

FROM ANATOL LIEVEN IN STEPANAKERT

STEPANAKERT, the victorious capital of Nagorno-Karabakh, is returning to life after years of war. Rarely now do its inhabitants have to shelter from Azerbaijani bombardments and they have begun to repair their battered homes.

The defeated town of Shusha on the hill above is a city of the dead. Weeds and grass are growing out of the ruins of its main buildings, which look as if they were sacked a millennium ago rather than last year.

The mainly Azerbaijani population of Shusha fled when the town was stormed by Armenians in June last year. The town suffered heavily in the bombardments which preceded the assault. According to Western aid workers, much of the rest was then systematically burnt by Armenians to prevent the people returning. This was also true of Lachin on the main road from Armenia to Nagorno-Karabakh and of several other Azerbaijani settlements.



The remorseless efficiency with which the Karabakh Armenians have prosecuted this war over the past 18 months, often against very heavy odds, is due to a history which reaches back much further than the cruel events of the past five years. In 1905 and between 1918 and 1920, as today, ethnically divided Karabakh was in the front line of savage fighting between Armenian and Azerbaijani forces.

The Karabakh Armenians are also a tough people. Most were and many remain mountain shepherds, accustomed to hardship. In the words of a soldier, "You can't blame the Azerbaijanis for fighting so badly. They are peasants from the plains, and mountain people make better soldiers.

"Look what sort of people we are. There are only 150,000 of us and seven million of them but we have beaten them again and again."

The Armenians like to boast of how their land provided more Soviet marshals and generals then any other area of the Soviet Union. An Armenian woman from the village of Karendagh said: "My village is known as one of the five most heroic places in Karabakh because it is right underneath Shusha and for months they simply dropped shells on to us.

"Thirty-four of us were killed out of a population of 700 and many more wounded. When Shusha was finally captured, it was Karendagh men who were first up the hill."

The whole Armenian population of Karabakh is now, in effect, militarised. In the words of a Western observer: "The men fight, the women cook for them and bring up their children."

Women are also to be found on the front line. With the troops near Agdam I met a plump pretty nurse called Anoushe. She joined the forces three years ago when she was only 15.

The suffering they have endured from blockade and attack over the last five years has hardened the determination of the Armenians never to come back under Azerbaijani rule.



Back from the front: Armenian fighters carrying weapons from an engagement with Azerbaijanis near Gadrut, where fighting has continued in recent days

Italian extremist arrested

FROM REUTER IN VERONA

ONE of Italy's best known right-wing extremists, Franco Freda, was arrested yesterday on charges of attempting to revive Fascism and inciting racial hatred, police said.

Signor Freda, 52, was held at a seaside villa near Taranto in south Italy. Warrants in the same case were issued for five other Italians, of whom three had so far been arrested in raids in three northern towns, police said.

Guido Papalia, the Verona prosecutor leading the investigation, said the charges related to alleged neo-Nazi activities by Signor Freda's National Front, whose aims include "the struggle against immigration from outside Europe". The charges arose out of a constitutional ban, after the second world war, on attempts to revive Fascism and an anti-discrimination law introduced last month in response to mounting attacks on foreigners. Signor Freda, a silver-haired publisher, was acquitted in 1985 of involvement in a Milan bomb attack in 1969 which killed 16 people and injured 88.

Yeltsin wins approval on legal changes

FROM ANNE MCELVOY IN MOSCOW

PRESIDENT Yeltsin moved a step closer to defeating his parliamentary rivals in his struggle for power in Russia yesterday when the constitutional assembly approved his draft proposals for altering the country's Soviet-era basic law.

The draft under which the main forum of conservative opposition, the Congress of People's Deputies, would be dissolved, was approved by a margin of 433 votes to 153. It has to be discussed by the 88 regional councils where acceptance will be much more difficult to secure because many of them are seeking to expand their autonomy from Moscow and reapportion the division of profits from resources on their territory between themselves and the traditionally strong centre.

In a conciliatory speech to regional and republican leaders who made up the majority of members of the Kremlin assembly, Mr Yeltsin indicated that he was open to further compromise, saying: "The subjects of the federation must now express their own attitude ... be it positive approval or with changes and clarifications." He said that a new constitution was essential if radical reform was to continue, adding that he intended to enshrine in it the right to own property "not as an occasional gift from the bureaucrats, but as a fundamental birthright for everyone".



Yeltsin voting yesterday for the draft proposals

The president's camp remains vague as to what level of dissent from the draft principles it will tolerate and Ruslan Khasbulatov, Mr Yeltsin's arch rival, sought yesterday to impede the formal adoption of the reworked constitution by claiming that all 88 councils must approve it. The ringing endorsement of yesterday's session is likely to be followed by cajoling and bargaining with individual regions and republics.

Congress and the parliament have consistently opposed Mr Yeltsin on liberalisations such as private land ownership and are opposed to changing the much amended constitution from which they derive considerable power. The assembly is Mr Yeltsin's instrument for circumventing a congress vote on his proposed changes; at its last session, the congress tried to impeach him. He says he can no longer work with it.

The new draft allows for a two-chamber parliament to replace the present structure of Supreme Soviet (parliament) and congress with a chamber of officials from the autonomous republics and regions and an elected lower chamber.

Mr Yeltsin has made several concessions to secure approval of the draft, notably by removing the clause giving the president the right to dissolve the legislature if its deputies failed to approve his choice of prime minister or in any other basic clash of interests. That worried regional leaders who feared that it would grant the presidency too much power and reinforce the centre's dominance.

He also sacrificed direct control by the Kremlin over the republics and regions and said that the Russian federation would enjoy stability only if its structures were based on voluntary agreement between the centre and the parts. That will be difficult to secure because the regions are dissatisfied with their lack of parity with the autonomous republics and appreciate that Mr Yeltsin's anxiety to forge a new constitution bestows on them an unusual degree of influence over the the Kremlin which the richer ones have exploited.

Ice-cool royal couple take walk on wild side

FROM PETER HANNAM IN CONDOR CANYON, MONGOLIA

THE Princess Royal and Commander Timothy Laurence, her husband, ignored their Mongolian hosts' warnings yesterday and scampered over ice to see exotic mountain wildlife.

During their five-day trip, the first overseas for the princess since her second marriage, the couple took an hour-long flight to the mountainous South Gobi province of this remote Asian country.

Rain greeted the visitors just as they were entering Condor Canyon, a deep ravine with a tiny stream flanked by sharp mountains. The princess, wearing low walking boots and a khaki outfit topped with a white straw hat, shrugged off the summer shower, appearing determined to take a long walk. She declined assistance from her husband whenever the party criss-crossed the stream and its slippery rocks.

At one point the princess looked over the edge of a sharp rocky ledge and said: "That looks horrible." But she clambered down anyway, leaving much of the press behind.

Faced with more sheet ice, she showed no hesitation about climbing on despite protests from the chief Mongolian foreign ministry official with her. The party spotted two mountain ibex and a giant condor. *(Reuter)*

Photograph, page 18

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Victorious chief looks to Babangida to hand over his sword



Abiola: has soccer trophies, but now wants to claim presidential prize

FROM SAM KILEY IN LAGOS

■ Chief Moshood Abiola insists his election victory in Nigeria must be respected, but he has doubts about the military hierarchy allowing him to take power

ARMOURED vehicles with tank cannon were stationed on every access road to his house and many of his closest associates have gone into hiding. But Nigeria's undeclared president-elect was beaming.

"I'm really enjoying this thing, you know?" said a laughing Moshood Abiola, who won 58.5 per cent of the vote in last month's election only to have victory snatched away by the military government of President Babangida.

On the eve of a meeting between a breakaway faction of his Social Democratic Party, which was trying to forge a deal with the president yesterday, scores of chiefs and sultans passed through Chief Abiola's house. They came to pay their respects and bolster his uncompromising stand against the government's refusal to recognise his election, which observers agree was the cleanest in Nigeria's soiled political history. For the first time in 33 years of independence, Nigerians had "cast aside tribe, ethnicity, and religion and voted as Nigerians", he said.

Chief Abiola, 55, a Yoruba from the south, did well in the north where being a Muslim helped to offset the traditional distrust of southerners. Out of 31 states, he won 19, including the home state of his electoral opponent Bashir Tofa, of the National Republican Convention.

Although almost no one in Nigeria gets to be rich or successful in politics with clean hands, in an interview with *The Times* Chief Abiola insisted that his widespread support was due to the close ties he has built with most communities over the past 25 years. "I now have 235 titles from almost every local government area. When I go into the country it is not a visit, but the return of a son," said the chief, resplendent in a white and gold silk outfit. In addition to his cultivation of titular roles in other tribes, the wealthy chief also funds about 3,000 Nigerian students attending universities at home and abroad.

The chief says that General Babangida, who pledged to resign as soon as a civilian president was elected on June 12, "never wanted to go" but "the mandate of the people cannot be ignored and I will not betray them by accepting anything which does not reflect the results of the elections".

The chief has been backed by the 31 state chairmen of the SDP. They are trying to regain the initiative from a breakaway group in the party, led by Shehu Yardua, which wants to form an interim government under the military. Although some observers believe that Chief Abiola is in danger of losing the political initiative to General Yardua, he has used the same techniques he practised in national politics within his own party.

"When I joined the party I also joined every single faction. All the meetings almost killed me." He said that General Babangida told him privately in 1988 that he would like to hand over power one day to the chief, but also warned that the military, which is dominated by senior officers from the north, would never allow it. That appears to be coming true, as the president looks increasingly to be a prisoner of his own military power base.

"I am not afraid of the soldiers. What should I do? Throw in the towel and give up on the Nigerian people? We have a saying: if you are afraid of sudden death you should not take your father's title.

"The army knows that some of its officers have made the military a national embarrassment. They would not turn on me, they want to be professionals."

If he becomes president he says he will do away with the endemic corruption and mismanagement, which has turned the world's fourth largest oil producer into a beggar nation. "Corruption would be hindered by having a free press to expose it. All state-owned media would be privatised. We must hold all government departments accountable to the people. You don't want to see Abiola on the television every night."

The problem now, he said, was how to get President Babangida to "hand over his sword without hurting me, or himself".

Cameraman tells of narrow escape from Somali mob

FROM ANDREW HILL IN MOGADISHU

A SOMALI gunman shot Muhammad Shaffi, a television cameraman, twice yesterday when he tried to visit the scene of the attack by American helicopter gunships on a suspected nerve centre of Muhammad Farrah Aidid, the Mogadishu warlord.

Bleeding and beaten, he got up and ran to safety. "I said, 'Shit. This guy is gonna kill me but I'm not gonna die on the ground'," a shaken Shaffi said after his discharge from an American military hospital with gunshot wounds.

"So I got up and ran. I just kept running. I saw a pickup truck in front of me so I dived into the back," said Shaffi, who was treated for wounds in the head and to one of his ears on the day when Somalis turned their anger on the Western media.

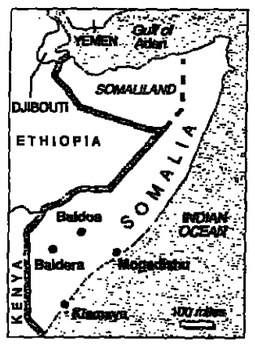
Dan Eldon, a Reuter photographer, was beaten to death, while another Reuter photographer and a Reuter television soundman were missing and presumed dead. Also missing was Hansi Krauss, a German photographer working for the Associated Press.

The car that picked up Shaffi drove him through narrow backstreets trying to reach a Mogadishu hospital, but was prevented by angry mobs throwing stones at the media after the attack. Finally, it dumped him outside the Hotel Sahafi, where Western reporters covering the latest round of Mogadishu violence are staying.

Semi-conscious, he was driven past mobs while lying in the back of another pickup truck to the American military hospital inside the fortress where the United Nations retreated after the attack on June 5 which killed 24 Pakistani peacekeepers.

Shaffi said he was filming inside the compound when he was attacked by Somalis searching for their dead. He gave his camera to a Somali he recognised before fleeing.

He said he was beaten, punched and kicked as he ran, searching for cover. He burst into a nearby residential compound but was chased back on to the street by the woman living in it. "Then this gunman caught me up against the wall. He fired three, four or five rounds at me. I don't know, but I was knocked down and thought, 'I am not gonna die lying down'."



Shaffi was the last person to see Eldon alive. "I saw Dan running ahead of me with mobs chasing. He was with Anthony [Macharia, a Reuter television soundman.] I thought, 'Oh my God, these guys are going to get out of there but I'm not'."

Macharia and fellow Kenyan Hos Maina, a Reuter photographer who arrived in Mogadishu on Monday to replace Eldon, were both missing and presumed dead after the attack, killed by Somalis furious at the latest American raid on property associated with General Aidid. Witnesses said they saw Eldon inside the bombed compound being stoned by a mob. Macharia had already fled the building when it happened but more crowds were outside.

Krauss, who worked for the Associated Press, was also reported dead by Somalis who knew him. They said his body was close to the bombed compound but angry Somalis would not let anyone approach to retrieve it.

Later Somalis brought the bodies of 16 Somalis, one a woman, to the Sahafi Hotel, covered in sheets and flies. They said there were 29 bodies altogether although Mohamed Dimble, an aide of General Aidid, told journalists that 74 people had been killed in the attack and 200 wounded.

It was impossible to verify this or other casualty claims because Somalis prevented journalists from reaching the city's Benadir and Digfer hospitals. "Don't go, don't try to get in, they'll kill you in there," one Somali told journalists who tried to get into the grounds.

Shaffi was trying to film the house of Abdi Kabdid, a member of General Aidid's so-called inner cabinet. Aidid aides say it was the command centre for his movement. It was a typical Mogadishu house of two storeys with a turret at one corner which concealed a stairway to the roof where Somalis traditionally spend the evenings.

Three Cobra gunships, their noses dipped like venomous dragonflies, fired prolonged bursts of 20mm cannon fire at the building even while it was burning. The Cobras returned repeatedly to strafe it. *(Reuter)*

Journalists killed, page 1



Degree of support: Nelson Mandela, president of the African National Congress, saluting an audience with Dr Leroy Keith, president of Morehouse College, Atlanta, after receiving an honorary degree. Atlanta was the last stop on the ANC leader's two-week American tour

Photographer was sick of war

BY SAM KILEY

DAN Eldon, the Reuter photographer killed in Mogadishu yesterday, was a romantic figure of war journalism for whom an early death seemed inevitable.

Last year, shortly before he was to return to university in Los Angeles, the Kenyan-born Englishman who aspired to be a photographer asked me to show him around Mogadishu. I was reluctant: the Somali capital is a terrifying place of violence and murder.

But his ready grin and his humility won me over. He was worried he would be sick at the sight of blood, and was openly frightened when a sniper put a bullet between us as we looked across the city from the roof of an aid agency.

A few months later Dan was the person I always wanted to travel with. He gave up his university course and plunged himself into recording the horrors of Somalia. In Baidoa, his pictures of the "death bus" which collected 300 bodies a day from the streets shocked the world.

But he also worked hard at capturing the rare beauty of Somali women, the regeneration of Koranic schools, and the end of the famine in Baidoa where plump children now play football on the roads that once reeked of death.

I saw him again last week. "I am sick of death, of threats," he told me. It was, perhaps, his epitaph.

Chalker pledges £18m more aid for Bosnia

BY OUR FOREIGN STAFF

AS THE first American combat troops sent to the former Yugoslavia arrived in Macedonia yesterday, Britain announced a big increase in its aid to Bosnia-Herzegovina.

Baroness Chalker, the overseas development minister, said she hoped that the British pledge of an extra £18.5 million for food and other projects would encourage other countries to put more money forward. The new commitment is in addition to funds chanelled through the European Community.

The 156 American troops flew into Skopje from Berlin. They will form part of a peacekeeping force of 700 whose aim is to deter the spread of the conflict across another frontier. The troops, under the command of General Finn Saermark Thomsen, of Denmark, will monitor the border with Serbia.

In Bosnia, Serb forces yesterday appeared determined to cut off Gorazde from its hinterland and strangle the Muslim enclave which the United Nations had designated a "safe area", a British UN relief official said.

Jerrie Hulme, of the UN High Commissioner for Refugees, said that Gorazde was being devastated by Serb attacks. Its 65,000 inhabitants, including 40,000 refugees, were trapped in the battered town and "perpetually afraid of being fired upon", he added.

Mr Hulme said heavy Serb artillery assaults on Gorazde had stopped after UN observers were sent there, but the continued shelling of settlements near by suggested there was a strategy to dissect the enclave. "I do not think the town will fall," he said. "The Serb effort appears to be to seal off Gorazde from outlying villages to the southwest to prevent supplies going to those and indeed to prevent produce from them . . . coming into the town."

Asked if the Serbs wanted to throttle Gorazde by extinguishing its means of subsistence, he replied: "I believe so", adding: "The only way now into those villages is a trip of [45 to 50 miles] around the mountains at night and it is very hazardous."

A thin supply line over rugged mountains between Gorazde and Sarajevo that had been largely disrupted by Serb shelling in recent months appeared to collapse for good with the Serbs' reported recapture of a Muslim outpost in southern Bosnia. The Belgrade-based Tanjug news agency said the Serbs had retaken Trnovo, south of Sarajevo and the base for night supply treks through gaps in Serb lines to Gorazde.

Gorazde was one of six mainly Muslim enclaves designated demilitarised zones, or "safe areas", by the UN Security Council to spare them from Serbs who have overrun most of Bosnia.

Mr Hulme said that only three UNHCR emergency convoys had been able to travel past Serb roadblocks into Gorazde in the past two months. Mass starvation had been averted only by almost daily allied airdrops.

A British soldier was injured near Gornji Vakuf, central Bosnia, yesterday when the Warrior vehicle he was driving struck an anti-tank mine. The incident occurred on a track about three miles north of the town where B Company of The Prince of Wales's Own Regiment of Yorkshire is based. The soldier, whose injuries are not believed to be life threatening, was treated at the regimental base then flown to Split.

Sarajevo deaths, page 1

Zulu king's stance raises spectre of warrior revival

FROM R.W. JOHNSON IN DURBAN

The Zulu King Goodwill Zwelithini's intransigent speech to last weekend's giant *imbizo* (meeting of the people) continues to agitate political circles here as analysts and opponents alike attempt to puzzle over its implications.

The king, who is to address a second *imbizo* on the strife-torn East Rand next weekend, has hitherto been careful to maintain at least a semblance of political neutrality, as Zulus are members of both the Inkatha Freedom Party, and its rival, the African National Congress. Now the king has not only come down solidly in favour of the Inkatha positions, but he has in some respects gone even further — raising the flag of "Zulu self-determination", and referring to the South African government and the ANC as "foreigners".

Even more ominous in the eyes of many observers was the fact that, whereas traditionally the king is heard in respectful silence, this time his speech was punctuated by chants from the 60,000 crowd of "enough talking, enough talking". For, in the eyes of many within Inkatha, both the king and Mangosuthu Buthelezi, the party's leader, have already shown un-Zulu restraint in the face of a campaign of assassination against Inkatha leaders.

Not surprisingly, polls here in Natal show that popular opinion is increasingly dominated by fear of an impending civil war.

The position of the king, and by extension that of Inkatha, now appears to be that they want the incorporation of KwaZulu into Natal as a separate region under a strongly federal constitution. This arrangement is to be set in concrete by an agreement that the main constitutional principles — established in the multiparty talks — will not be reversible by a later constituent assembly. Moreover, Natal's autonomy has to be guaranteed by having its own written constitution, which will not be susceptible to amendment except through the consent of Natal itself.

If these demands are not met, or if the delimitation of Natal is drawn too narrowly, Inkatha, in conjunction with the Afrikaner right-wing, will boycott and disrupt the elections. The king's gloss on this is that if all else fails, then President de Klerk and Nelson Mandela, the ANC president, must both give assurances that a core KwaZulu state will always remain.

The real significance of the speech lies less in its constitutional details than in the fact that the king and Inkatha are attempting to obtain a constitutional draft acceptable to them by a display of political muscle. Until now, their opponents have assumed that this sort of posturing was merely a bluff aimed at bolstering their bargaining position.

It is, however, getting progressively harder to believe this. The king's specific invocation of his great, great grandfather, Cetshwayo, and of the furious Zulu military resistance to the British at Isandlwana, leaves little doubt of what he means when he says that Zulus must be prepared for all out "resistance" against Mr de Klerk and the ANC.

Against this, the king and Chief Buthelezi have to weigh the unwisdom of being seen as spoilers, and on the ignominy they would attract as black leaders who attempt to destabilise or prevent South Africa's first democratic elections.

Until now it had seemed that they would allow themselves to be hustled reluctantly along, rather than face castigation as "the Savimbi of South Africa" — an analogy with the Angolan guerrilla leader, Jonas Savimbi.

Clearly the king and Chief Buthelezi have now decided that ANC plans to install a unitary state and "smash KwaZulu" mean that their political and even their physical survival are at stake and that they must stand and fight whatever the cost.

This is certainly how the Zulu crowd understood the king — the *ingonyama* (lion) of the Zulus — when he told them: "Whatever else takes place now in KwaZulu, we will see the rise of Zulu nationalism resting on the pride we have in being the children of our fathers and their ancestors, and the pride of being descendants of warrior stock".

Football scandal displaces summer soaps in France

FROM CHARLES BREMNER IN PARIS

WHEN it comes to glamour, power, love and betrayal, the summer soap operas of French television have been left in the dust by the "Soccer Saga of Marseilles".

In yesterday's episode of the tragicomedy, the grand political ambitions of Bernard Tapie, the flamboyant tycoon and former Socialist minister, sank further into the Mediterranean after Jean-Jacques Eydelie, a player with Marseilles, the European and French champions, confessed to being the go-between in an alleged deal to "fix" a game against Valenciennes.

M Eydelie, the first Marseilles personality to stop denying everything, broke down after 15 days in solitary confinement in that bleak northern city. He spoke up after his wife, Christine, had given police a detailed account of his alleged role in handing over a bag of money to Valenciennes players on orders from above. While M Eydelie was spilling the alleged beans yesterday, detectives paid a second visit to the Paris offices of M Tapie, who bought the then ailing Olympique de Marseilles seven years ago, revived its fortunes and used it as his main vehicle to political power in the region.

The purpose of the police visit was to seek evidence about a claim by a Croatian-born Valenciennes manager that M Tapie and a mysterious "Monsieur Noël" had tried to persuade him to take the blame for the corruption scandal at meetings in Paris in June.

France has watched riveted and appalled as an affair which was first attributed to a sordid attack of sour grapes in a second-rate club, has hurled Marseilles from glory to disgrace and blackened the name of French football. Last Friday the scandal persuaded Michel Rocard, the leader of the Socialist party, to cut his links with M Tapie and the Mouvement des Radicaux de Gauche, an old left-wing party that he effectively took over last year.

M Tapie, a popular, self-made tycoon and the archetype of "Eighties Man", has made no secret of his ambitions for the presidency. For the past week, he has been locked in a personal duel with Eric de Montgolfier, the Valenciennes prosecutor whose daily commentaries on television have fuelled the tycoon's charges that he is a victim of a conspiracy. "It's open season on Tapie," he has said.



Tapie: his presidential ambitions are no secret

M Montgolfier, 49, a zealous, pipe-smoking churchgoer has cast himself as the nemesis of all those who believe wealth and power exempt them from justice. "I think Tapie felt a sense of superiority towards a provincial prosecutor," he has said.

Yesterday he said he sensed a breakthrough in his campaign to find out who in Olympique had orchestrated the deal to make the Valenciennes players "ease up on the accelerator" in their critical match of May 20, which they lost 1-0 to Marseilles. Three Valenciennes players and the wife of one were charged with corruption after a waterproof envelope containing 250,000 francs (£29,000) was found buried in a Dordogne garden. Jean-Pierre Bernes, the Marseilles team manager and one of the most powerful figures in European football, has also been charged but has denied any involvement.

In Marseilles, the scandal is seen as another attempt by the "Parisians" — meaning anyone north of Provence — to rob them of their pride. They back M Tapie in his argument that the best club in Europe would have no need to "buy" a match against a team as weak as Valenciennes.

Elsewhere in France, however, sports commentators have been nodding knowingly about the "open secret" that dirty money has been doing the rounds in French football for years. The loftier among them are viewing the scandal as a symptom of a moral malaise afflicting France and particularly the business and political world. *Le Journal du Dimanche*, for instance, said M Tapie not only has had brushes with the fraud squad in the past, but is just one of several figures close to the administration of President Mitterrand who has been tainted with the odour of corruption.

هكذا من الأصل

هكذا من الأصل

Iraqis braced for new raid but UN remains cautious

FROM MICHAEL THEODOULOU IN NICOSIA AND JAMES BONE IN NEW YORK

■ Iraq claims the missile dispute is being engineered to justify a second bombing raid. By escalating Iraqi fears, Saddam hopes to intensify anti-Western sentiment

IRAQ accused senior United Nations officials yesterday of engineering a dispute over missile testing in order to give the United States a chance to bomb Baghdad for the second time in less than three weeks. The accusations came shortly before the Security Council's five permanent members were to meet to decide what action to take against Iraq for blocking the work of UN weapons inspectors.

However, the UN appeared to be backing away from a renewed military showdown after France and other security council members expressed reservations about the wisdom and practicability of a new attack to enforce UN resolutions. Western diplomats said Rolf Ekeus, the chief UN weapons inspector, was likely to visit Baghdad again this week to try to resolve the dispute with Baghdad over long-term UN monitoring of two sites for testing missiles just outside the Iraqi capital. Mr Ekeus was therefore expected to try to reach a new compromise with Iraq that could involve the dismantling and removal of missile testing equipment at the al-Rafa and al-Azim sites south of Baghdad.

But fear of an imminent attack gripped Baghdad and panic buying put food prices up by 20 per cent. The dinar plunged in value against the dollar by the same amount. Hundreds of Iraqis staged a noisy protest outside UN offices in Baghdad, echoing the official line that the missile crisis was the result of an American plot and that the weapons inspectors were CIA agents.

"Yesterday the evil heads (of the UN) embarked on the execution of a new chain in the ring of Western and Zionist conspiracy against Iraq," the government newspaper *al-Joumhuriyah* said. A team of three UN weapons inspectors left Iraq on Sunday when they were prevented from sealing off two missile testing sites. It was meant to be a temporary measure until Baghdad agreed to the installation of surveillance cameras to ensure Iraq only used them to test fire short-range missiles.

The Iraqi media singled out for a special vilification the Mr Ekeus, the Swedish chairman of the UN's special commission charged with eliminating Iraq's weapons of mass destruction.

"The camera issue itself provides conclusive evidence of the wicked and malicious intentions of Ekeus and the criminal designs of those standing behind him," *al-Joumhuriyah* said.

Hotel managers in Baghdad advised guests to rush to bomb shelters immediately air raid sirens sounded while Iraqis stored food and water in their basements. Phone links to Jordan were cut and security checkpoints into Baghdad were tightened, adding to a sense of isolation and anxiety.

The government did little to calm nerves, apparently hoping to intensify resentment against the Western allies whom the official Iraqi media blame wholly for continued sanctions that are causing widespread misery while President Saddam Hussein's ruling elite live in luxury.

"Another attack will just rally support for Saddam," said an Iraqi exile in frequent contact with his family in Baghdad. "No one believes America when it says it has no quarrel with the Iraqi people. You can't keep having mass punishment of people as if they don't exist."

Baghdad appealed to the UN not to authorise another US-led attack, but appeared resigned to one after the systematic air campaign during the Gulf War and two missile attacks on Baghdad since. There was no certainty that another allied attack would weaken the Iraqi leader's hold on power.

Buoyant Clinton faces tax battle

FROM IAN BRODIE IN WASHINGTON

PRESIDENT Clinton returns to Washington tomorrow hoping that the momentum of his victories on the world stage in Tokyo will carry over into the climactic battle facing his economic plan.

In the coming days, the president and his fellow Democrats must fashion a budget compromise that will raise taxes, cut spending and hold the promise of reducing the federal deficit by $500 billion (£338 billion) over the next five years. He can expect no help from the Republicans and even some Democrats are threatening to vote against it.

Having run last year on a promise to lead America out of recession and gridlock, Mr Clinton's credibility is riding on the outcome. Failure could haunt him for the rest of his term.

Even before leaving Tokyo, he urged members of Congress to strengthen their resolve to reduce the deficit and to set a good example to the other G7 countries. He said: "The leaders of Congress should know that this is going to work, that the American people in the end will really respect them for bringing this deficit down, for bringing interest rates down, for getting some growth back into the economy."

So far, Democrats in the House of Representatives and Senate have passed different versions of the budget by razor-thin margins, 219-213 in the House and 50-49 in the Senate, where vice-president Gore cast the tie-breaking vote. Now the bills must be merged into one with enough support to become law. A committee of House and Senate members begins work on Thursday to overcome their differences and to satisfy Mr Clinton's demands. The wrangling could last for weeks.

Money and ideological passion lie at the heart of the conflict. In the House, 38 black Democrats are demanding tax breaks to encourage investment in inner-city ghettos which would become "empowerment zones". Without the black votes, no compromise can pass.

The House bill pays for the zones and much else with a tax based on the heat content of all fuels which would raise $72 billion. This idea was rejected by the Senate which instead chose a modest increase on petrol of 4.2 cents per gallon that would raise only $23 billion. The Senate made up the difference with deep cuts in Medicare, a government health programme for the elderly. Again, the House objected. Final agreement may lie in imposing a higher tax on petrol to restore the empowerment zones and Medicare cuts, but that risks losing the votes of senators from the oil states and the vast western states where long drives are a way of life.



Hail the chief: President Clinton is covered by garlands given to him on his arrival in Honolulu, Hawaii, where he is taking a two-day holiday after the G7 summit in Tokyo

Midwest floods drive out 30,000

FROM BEN MACINTYRE IN NEW YORK

FROM Missouri to Minnesota, from Iowa to Illinois, the great Mississippi river and its tributaries have become the even greater Mississippi lake, relentlessly swamping farms, fields and towns in its path.

Fed by the rain that continues to pound the upper Midwest, Turkey and Brush creeks and the Raccoon, Blue and Kaw rivers have been bursting their banks one after another, bringing chaos and calamity, and forcing 30,000 people from their homes. Twenty-two people have died and economists estimate that at least $2 billion (£1.35 billion) damage has been caused to crops, property and livestock by the worst floods in living memory.

Even if the rain stops soon, as forecasters predict, the ground is so waterlogged that experts predict the Mississippi will keep on rolling outwards until the end of next month, or longer if the rain returns.

The latest redoubt to fall is Des Moines, Iowa, the state's largest city and home to 250,000 people. Officials say that, with the city's pumps, generators and water purification systems under nine feet of water, the residents of Des Moines will be living off bottled water for at least a month.

Another Mississippi tributary, the River Des Peres, threatened to overflow in south Saint Louis and several hundred residents of low-lying areas have been asked to leave.

Vice-President Al Gore was expected to visit the area yesterday and the White House has declared disaster areas in Illinois, Iowa, Wisconsin, Minnesota and Missouri. James Lee Witt, head of the Federal Emergency Management Agency, said: "Sewer lines, water treatment plants, streets, roads, bridges, homes, businesses — all have been damaged."

The coastguard has closed more than 500 miles of the Mississippi river, trapping more than 1,000 barges, while large stretches of flooded railway line have halted trains.

In Mark Twain's home town, Hannibal, Missouri, the new flood barrier appeared close to collapse. "It was built to handle a hell of a flood," the town's director of public works said, "but we are worried about it now."

Formidable arsenal ready to strike Baghdad's test sites

BY MICHAEL EVANS DEFENCE CORRESPONDENT

A FORMIDABLE array of weaponry lies within easy range of Iraq to deliver yet another punishing blow to President Saddam Hussein over his continued flouting of United Nations Security Council policy.

Although the American Tomahawk cruise missile was the weapon of choice in the most recent attack on Baghdad, there are more than 250 American, British and French aircraft in Turkey and the Gulf ready and waiting if a bombing raid is approved.

The Americans have by far the largest force in the region, with about 220 aircraft, 80 of them on board the carrier USS *Theodore Roosevelt*, currently in the Red Sea. The rest are US Air Force planes.

Nearly 60 American planes are at Incirlik, the Turkish base from which allied aircraft daily monitor Iraq north of the 36th parallel. The Americans also have aircraft at Dhahran.



The British and French forces are much smaller. If a decision were taken to mount an air raid on the two missile sites, the British and French planes could be used in a supporting role.

The RAF has eight Harrier GR7s at Incirlik and six Tornado F3s at Dhahran. The new Harrier has an assortment of armaments, including Maverick missiles, 1,000lb freefall bombs, Paveway laser-guided bombs and cluster bombs. The Tornados are for air defence. France has a squadron of Mirage 2000s at Dhahran and a squadron of Mirage F1s at Incirlik.

Several of the 16 American warships in the Red Sea and Gulf area are armed with Tomahawks, which have a range of 800 miles. Their success in breaching Iraq's reconstituted air-defence screen and their 85 per cent accuracy rate make them the obvious choice in any contingency planning.

If Saddam refuses to back down over monitoring of the two missile test sites south of Baghdad, the targets for coalition bombers or Tomahawks would be relatively straightforward. The missile testing equipment is housed in three-walled, roofed garages.

If the Americans launch another attack, Saddam is unlikely to make his position worse by retaliating against the Kurds in the north or the Shias in the south. To do so would invite strikes against his troops, which is a risk he would not want to run.

Saddam's plan is clearly to outwit the UN by pursuing his game of hide-and-seek, creating a picture for his people of a self-confident and strong leader. If he backs down this time, it will be only a delaying tactic.

He knows the UN inspectors will have an impossible task in trying to discover all his secrets. Until they can uncover Iraq's network of suppliers, the inspection teams will never be sure they have completed their mission.

Israel opens direct talks with PLO

FROM RICHARD BEESTON IN JERUSALEM

FOR the first time in the history of the Arab-Israeli conflict, Israel has been holding direct meetings with the exiled Palestine Liberation Organisation in an effort to revive the stalled Middle East peace process.

Yassir Arafat, the PLO chairman, confirmed reports in Israel that direct dialogue between the two sides took place last month in Washington, separately from the formal negotiations between Israel and a Palestinian delegation from the occupied territories. "There were two meetings last month in Washington during the [Middle East peace] negotiation rounds and they were unsuccessful," said the Palestinian leader, whose organisation is barred from the peace process.

The respected Hebrew daily *Haaretz*, which broke the story on its front page yesterday, reported that the contacts had been made in an effort to resolve the deadlock in the 20-month negotiations over proposed Palestinian self-rule in the occupied territories. The talks have been stalled over the scope of the future Palestinian authority and over who will rule Arab east Jerusalem. "If these contacts bear fruit, it will be a bombshell. The public will be astonished when things become clear," the newspaper reported.

Not surprisingly, the disclosure was denied outright by a spokesman for Yitzhak Rabin, the prime minister, although Shimon Peres, his more dove-like foreign minister, appeared to sidestep the issue, at first refusing to respond then claiming that he had not authorised any meetings with the PLO.

The Israeli denials were made less convincing by the fact that Israel has consistently prided itself on holding secret contacts with its supposed enemies and because the allegations coincided with a growing call from within the left-wing coalition to start talking to the PLO.

Saddam playing cat and mouse

BY MICHAEL EVANS

BEHIND Baghdad's latest confrontation with the United Nations Security Council lies a fundamental difference between the regime there and the world body over long-term monitoring of Iraq's missile facilities.

A UN weapons inspectorate spokesman said: "There is no point in destroying their long-range missile capability if they are then allowed to carry on with research without permanent surveillance and to develop weapons to threaten their neighbours as they did [Kuwait] in 1990."

Under resolution 715, the UN inspectors are empowered to introduce long-term monitoring. But the Iraqis claim they cannot start that process until the programme to destroy the weapons of mass destruction has been completed in accordance with resolution 686.

The spokesman for the inspectors said: "This is one of the basic fallacies put forward by the Iraqis. The two programmes overlap. Of course we have to start monitoring now, otherwise they will be able to carry out research into banned missiles while we're not there."

President Saddam Hussein of Iraq had two options after his defeat by American-led coalition forces in the Gulf war in 1991: to be open and co-operative with the UN inspection teams, or to lie and deceive. He chose the latter.

In the dispute over the two missile test sites, the Iraqis have already played the familiar game of cat and mouse. Under the rules they are allowed to carry on researching missile systems which have a range of less than about 95 miles.

The facilities at the two sites south of Baghdad, however, have the capacity for testing long-range missiles which are banned under the UN resolution. The tests do not involve launching. Rockets are strapped to a concrete plinth inside a "garage", although the bigger test pads are in the open.

The key telemetry equipment which measures the effect of missile tests has been secretly removed to one of about a dozen similar sites around the country.

Moved by the Muse to Bush country

BY BEN MACINTYRE

Since George Bush lost the presidential election last year, house prices around Kennebunkport, Maine, where the Bush family keeps a holiday home, have plunged; but houseowners and estate agents are not yet beaten.

In May two Maine residents held a competition offering to give their country inn, worth $500,000 (£340,000) to the author of the best essay on the beauties of Maine. Entry fee: $100.

No fewer than 7,000 people entered the competion, bringing the innkeepers $200,000 over their asking price. They returned the last 2,000 entries.

Janice Cox, a Maryland restaurateur, won the Victorian inn lock, stock and barrels. The success of that venture has sparked a series of copy-cat competitions, and *The New York Times* reports that the Maine attorney general's office is receiving up to ten applications a day from homeowners anxious to hold competitions.

Under state law, gambling is illegal, but "games of skill" are permitted.

Arthur Leach, for example, an estate agent in Kennebunkport, is offering a luxury $350,000 beachfront property (with garage space for three Porsches) to whoever writes the best song of fewer than 41 words on the topic "Why I Would Love to Live on the Coast of Maine. Some 1,000 people have sent in a ditty, along with the $50 entry fee. Mr Leach attempted to hold a similar competition last year, but only one third of the required entries came in (perhaps because the competition was launched on April 1) and the developer was forced to give away cash prizes instead.

Before the election of President Bush, Kennebunkport was a sleepy fishing village more famous for its lobsters than its inhabitants. After 1988, the town was regularly invaded by hoards of political aides, security agents and journalists, and the local economy boomed.

But Mr Bush is no longer fashionable and the effects of an economic slump have changed Maine's outlook.



Bush: poll win set pace for fishing village boom

Tidal waves feared after Japan quakes

Tokyo: Two strong earthquakes struck northern Japan yesterday and seismologists said that tidal waves could hit the coast. Thirty people are missing, feared dead.

The first tremor measured 7.8 on the Richter scale and was centred in waters southwest of Hokkaido. The second, in the same area, measured 5.4. *(Reuter, AFP)*

Families flee

Brazzaville: Armed opposition militia rampaging through the Congolese capital have driven more than 700 families from their homes. The families — dependants of supporters of President Pascal Lissouba — were given food and shelter by the government. *(AFP)*

Reactor closed

Moscow: Officials have shut down a nuclear reactor at Balakovo power station near Saratov after finding defects in its emergency system. The reactor will reopen after repairs. *(Reuter)*

Hindus held

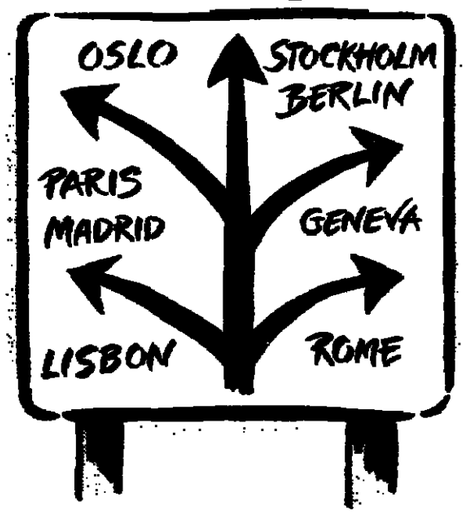
Bombay: Nearly 10,000 members of the Hindu-revivalist Bharatiya Janata Party have been arrested in the west Indian state of Maharashtra, the party said. *(AFP)*

Mao mountain

Hong Kong: Tourists are flocking to a mountain in China's western region of Xinjiang whose profile resembles the former leader, Mao Tse-tung, in his coffin, according to the China News Service. *(AFP)*

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City of Angels is a good musical. It is closing in London because it attracted the wrong sort of audience

Song and dance becomes a lament



MARGOT NORMAN

You know what's wrong with *City of Angels*? The audience. Sure, in the final analysis the show is closing because there aren't enough bums on seats but, sitting there in the Prince of Wales theatre chuckling to myself and thinking "at last, a musical that doesn't reinforce my prejudice against musicals", I just had the uncomfortable feeling that the bums around me were the wrong ones.

Or rather that the right bums, the ones whose owners would have chuckled with me, were elsewhere. Down on the South Bank, perhaps, watching *Trelawny of the Wells*, or at the Albery for *Separate Tables* or even doing a little discreet business in the interval at Covent Garden.

Despite the similarities of theme and setting — sympathetic scriptwriter in heartless 1940s' Hollywood — I have no doubt that Andrew Lloyd Webber's version of *Sunset Boulevard* won't have that problem. There is now a species identifiable as the Lloyd Webber bum, and only the rabbit has had more success in multiplying itself worldwide. Poor Larry Gelbart, who wrote *City of Angels*, must have blushed green when he listened in on two matrons at a matinee of his show in Los Angeles. "Clever, isn't it?" said one. "Yes," said her companion, "but I prefer Frank Lloyd Webber."

When a show that's won six Tonys on Broadway comes to the West End, gets tremendous reviews and then folds four months later, there has to be a post mortem. Certainly the timing was unfortunate, with *City of Angels* opening only two weeks after *Crazy For You* with a great deal less pre-publicity. And the ticket prices are high: it's the £30 seats that are sticking. As Gelbart says, this is more a play with music than a musical. With the cash for only one show in his pocket, the average punter would probably go for the five sure-fire Gershwin humdingers in *Crazy For You* and not take the risk on *City of Angels*. Besides, recession audiences would rather come out of a show humming and dancing than slouch out like Phillip Marlowe with a mouthful of wry one-liners.

All that may be true, and the rest could be down to bad luck. A show whose assistant director has the misfortune to be murdered by London's serial killer of gay men is not a lucky show. Perhaps, allowing that if Lloyd Webber is an honorary Yank, then *Crazy For You* may be succeeding because Gershwin is an honorary Brit, we might put it down to chauvinism. Frank Kroll of *Newsweek* ignored the fact that the director, Michael Blakemore, was born in Australia and is now as British as a man can be after 40 years of the London stage, and waved the stars and stripe madly when the show opened in 1989: "There's a miracle on Broadway, an *American* musical, with American wisecracks and an original American script... Wit all over the stage." Some things just don't travel. So is *City of Angels* just too American for a London audience, maybe? Nah. London's crawling with Raymond Chandler addicts, and this pastiche is as neat and witty as anything that any boy who ever pretended to be Phillip Marlowe could wish for.

No, the real problem is that the Chandler addicts just aren't showing up, because in this country people who want to be taken seriously don't go to musicals. *Crazy For You* broke that barrier because it was Gershwin. On the night I went, the bar was full of elegant folk extending corporate hospitality and saying, "of course we wouldn't normally think of taking clients to a musical but we thought you would enjoy this one". Subtext: "Musicals are for oiks, and if I take a client to one he'll think I think he's an oik. But Gershwin is almost classical, so for once we can have fun."

Gelbart himself first knew something was wrong when audiences didn't react to lines like this one from the monstrous producer/director Buddy Fidler to the benighted scriptwriter: "Sweetheart, I'm your biggest fan. I've read a synopsis of every book you've ever written." American audiences would laugh, miss the next line ("with a little mustard on some rye, every word is a meal") and then catch the next one ("but nothing was ever hurt by being improved") and laugh again.

The London audience sat in near-silence through all the one-liners, the quick twists of lightning scene changes — there are 99 people backstage, if you include the orchestra, supporting Blakemore's fiendishly tricky staging — and then cheered like mad at the end.

"We thought if Middle America could understand it, those in London would," said a rueful co-producer yesterday. Alas, it is impossible to underestimate the coach trade, the staple ingredient of the British musical audience.

When people look at London, theatre capital of the world, they see the musicals packing them in and think all's well with the West End. It is not. Half of those who pay to see *Phantom*, *Starlight Express* and *Buddy* never darken the doors of a straight theatre. Cross-fertilisation of audiences would be in the best interests of the theatre as a whole. It is time for some inventive marketing.

The prince and the Irish myth

The Prince of Wales could soon visit the Republic of Ireland. **Walter Ellis** suggests a few royal must-sees



Picture-postcard perfection: a cottage in the Donegal highlands. Despite its lack of development, the Republic rarely matches English fantasies of rural idyll

Ireland of the Welcomes, a magic kingdom devised by Bord Failte, the Republic's highly professional tourist agency, is only marginally less real than Euro Disney, but considerably more profitable.

Like a benign version of the Invisible Empire of the Ku Klux Klan, in which everything is wonderful so long as it is green, it has been mentally superimposed upon the real McCoy and marketed with verve and efficiency.

Now, we are told, the Prince of Wales is ready to check out the myth. The author of *The Old Man of Lochnagar*, a self-confessed lover of the gaelic way of life, hopes to negotiate a path through the Celtic mist and discover the deeper meaning of Irish culture.

Understandably, the prince is peeved that the vagaries of history have, in effect, prevented him from visiting a nation of which his ancestors were rulers for centuries. He wants to visit the Republic's antiquities, talk with its artists, listen to its music. Who knows? He may even wish to get royalty back on speaking terms with the shamrock.

But where should he go? One "must" for the Cambridge-trained archaeologist would be the Hill of Tara, in Royal Meath, where the high kings of ancient times would plan their next cattle raid in between dalliances with their mistresses.

Indeed, the heir to the throne might care to reflect that it was one king's affair with another man's wife that led the cuckold to call in help from across the water, resulting in the Norman invasion of 1170.

Until then, kings in Ireland had had a reasonably good press. They were warriors and cattle barons, and their feuds produced a wealth of music and epic poetry. The high point was probably the battle of Clontarf, in 1014, when Brian Boru defeated the Danes and reaffirmed gaelic independence. But the invasion a century and a half later by Strongbow and his high-technology Norman knights — ostensibly to proclaim Henry II Lord of Ireland — gave the concept of monarchy a foreign taint from which it has never recovered.

Prince Charles might also care to visit Knocknarae, a peak near Strandhill, County Sligo, on the summit of which is perched a gigantic neolithic cairn, the tomb of Queen Maeve, Ireland's Boadicea. Maeve was a monstrous harridan who sought to extend her western dominion over neighbouring Ulster, but never quite succeeded. From here, her spirit can look down on the tiny fishing hamlet of Mullaghmore, off which Lord Mountbatten, Prince Charles's great-uncle, was murdered by the IRA in 1979.

In Dublin, the prince would no doubt be the guest of President Mary Robinson at Aras an Uachtarain, the former vice-regal lodge, and might be expected to visit Dublin Castle, once a royal residence and for centuries the seat of British power in Ireland.

Moving north of the capital, on his way to Tara, he would cross the River Boyne, pausing to inspect not only the extraordinary neolithic tombs at Newgrange (more dead kings, I'm afraid), but the battlefield where two of his ancestors, James II and William III, fought to resolve their rival claims to the English throne and, in the process, bottled up Irish history for more than 200 years.

Naturally, the prince would wish to keep clear of the border, marking the disputed frontier of his own country's domain. There is perhaps too much history there, and the kind of reminders that are apt to be a rebuke. This is a pity. Donegal is not only beautiful, it has a large Irish-speaking minority and the accent is similar to that of the Gallic spoken in his beloved Western Isles.

Monaghan, an often forgotten county, was home to Tyrone Guthrie, the celebrated theatre director, and a centre for the Irish theatrical revival. Like Donegal and Cavan, it is part of ancient Ulster but was cut adrift from its neighbours in Northern Ireland by the interim settlement of 1921.

Ireland does not view its past lightly, and Prince Charles is heir not only to his mother's throne but to a substantial number of the divided island's sorrows.

Most Irish men and women would view his intended pilgrimage with sympathy, especially if he came as a penitent. His problem, alas, is that he embodies in his person so much of the ancient hatred felt for British power that he would relax completely at his peril. Lord Mountbatten paid the price; ought Prince Charles to be risking a second, larger instalment?

The Irish government, quite clearly, would offer protection in the event of a visit, even a private one. At the same time, most ordinary citizens of the Republic would let bygones be bygones and offer a tolerant, even heartfelt welcome. The danger, however, would always be that Republican protestors might take to the streets and mar the occasion or, worse, that extremists would seek to bury the hatchet in the prince's back.

That aside, he would have a splendid time. He could bypass the slums of Dublin, eschew the travellers, close his ears to the political scandals. Instead, he could sit spellbound as the New Age bards told their tales of the modern economic miracle and the enterprise culture, inspired by Europe, that has taken the Republic by the throat and created legions of self-made millionaires, merchant princes and showmen.

Such, with all its contradictions, is the real Ireland of the 1990s — go-ahead but flawed. Our own melancholy prince knows this, but it is not what he is after. Charles yearns for the timeless strains of Irish music and myth, and for the rocks that remain of a distant past. He could find himself at home after all.

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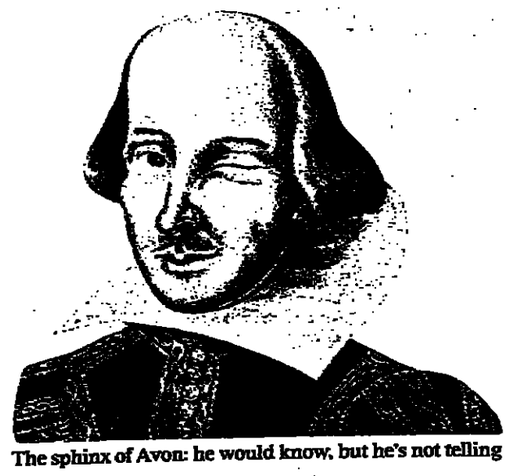
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Much ado about something?

Shakespeare's latest 'lost play' could be the real thing



The sphinx of Avon: he would know, but he's not telling

To find a lost work of literature is the alchemist's stone for scholars, recovering gold from the dark backward and abysm of time, and making their fame and fortune. But to discover a lost play by Shakespeare, the most mysterious and at the same time the most famous of authors, is the Holy Grail.

Several have claimed to have done so in the four centuries since Shakespeare died, but so thorough is the machinery of Shakespearean scholarship, and so exigent the rivalry of Shakespearean specialists, that few have had their claims accepted.

The latest to make the momentous claim is Charles Hamilton, a "document specialist" from New York. He has identified an untitled, unsigned manuscript in the British Library as *Cardenio*, long rumoured to be a lost play by Shakespeare, partly because the writing resembles that in Shakespeare's will. Penmanship is as unique as fingerprints, and legal clerks would not transcribe plays. Will's will, which is the kind of rude and complex pun that pleased Shakespeare, might be written in the hand of the master.

In 1613 the King's Men twice performed a play recorded as *Cardenno* or *Cardenna*. Fifty years later, Humphrey Moseley, the manuscript collector and publisher, claimed the copyright of an old play, *The History of Cardennio*, said to be by Shakespeare and Fletcher, but his copy did not survive. In 1727, Lewis Theobald produced a drama titled *Double Falsehood*, which he asserted he had adapted from an unpublished play manuscript by Shakespeare.

This play was taken from a story in Cervantes's *Don Quixote*, whose hero is named Cardenio. Theobald wrote that he owned three manuscript copies of the play. But these have subsequently disappeared, and when he published his edition of Shakespeare's plays in 1733, he did not include this one.

Moreover, most scholars agree that the play, at least in Theobald's version, is very un-Shakespearean. Orthodox doctrine until now has been that the King's Men's play of 1613 was handed down, in a corrupt form, as far as Theobald, who came to reject its authenticity.

Around 1613 Fletcher and Shakespeare collaborated on *The Two Noble Kinsmen* and possibly on *Henry VIII*. There is nothing inherently improbable in a third such joint project. Moreover, a translation of *Don Quixote* was published in 1612. Fletcher used it as a source for later plays, so that it is a reasonable guess that he had a hand in the King's Men's *Cardenno*.

However, the fact that it was not included in the *First Folio* (1623) suggests that its editors — King's Men themselves — reckoned it was not by Shakespeare, either because his part in it was too slight, or because he had had nothing to do with it.

For the scholarly resurrection men, to find a lost play by Shakespeare is the pinnacle. Modern comparisons of text and style by computer have ruled out, for all but true believers, the possibility that *Edmund Ironside* was an apprentice play by Shakespeare. It is embarrassingly bad.

In 1598 Francis Meres listed *Love's Labour's Won* among Shakespeare's comedies. For many years this was identified with *The Taming of the Shrew*, the only pre-1598 Shakespearean comedy that Meres omitted from his list. However, the ghost of a lost play was raised in 1953, with the discovery of a bookseller's catalogue of 1603 listing both the *Shrew* and *Love's Labour's Won*. The latter may be merely a variant name for the *Shrew* itself, published under another title before 1603 in an edition that has not survived. Or it has been suggested that it is another title for one of the other comedies appearing after 1598 — and so not on Meres's list — but before 1603.

The most likely candidates are *All's Well That Ends Well* and *Much Ado About Nothing*. *As You Like It* and *Troilus and Cressida* have also been suggested. For the romantic hunters for treasure worth more than gold, and not just metaphorically, *Love's Labour's Won* remains a possible lost play.

In 1985 Professor Gary Taylor, co-editor of the 1986 Oxford University Press complete works of Shakespeare, controversially attributed the 90-line poem "Shall I Die?" to Shakespeare. This was first named as Shakespeare's in a manuscript anthology of poems dated 1630. Earlier scholars were aware of this attribution, but considered that the source was unreliable. Such anthologies often contain misattributed poems, and were compiled by anthologists whose knowledge was limited.

Scholars argue that "Shall I Die?" resembles no known work by Shakespeare, and is trite and feeble poetry. Defenders of Professor Taylor's attribution point out that it contains a number of Shakespeare's favourite words, and, while it is contrived and artificial, it can nevertheless be seen as a virtuoso exercise in technique, deploying a complicated rhyme scheme over nine stanzas. The jury is still out on this one, and a definitive verdict will not be reached for years.

If "Shall I Die?" were finally accepted as Shakespeare's, it would become the first addition to the Shakespearean canon since the 17th century. This shows the difficulty of finding literary gold at the end of the rainbow.

PHILIP HOWARD

هكذا من الأصل

Dangerous conclusions on crime

Are the mentally ill more likely to be violent than other people?

Earlier this month, Virginia Bottomley, the health secretary, announced an urgent review of the policy of community care for the mentally ill, prompted by two murders, both committed by schizophrenics.

Although she went to great pains to avoid sensationalism, Mrs Bottomley must have been aware that in making her statement she was contributing to a public perception of the mentally ill as unpredictable, dangerous and violent. When I and a colleague asked Gallup to carry out a brief public opinion survey of attitudes to mental illness, one-third of the sample endorsed the statement that the mentally ill were likely to be violent, and murderers insane.

Despite this popular stereotype, there has been a consensus among criminologists that those with mental illness are no more criminal than the rest of us. Some have even argued that mental illness is associated with a decrease in criminality.

There is no doubt that some people who suffer from mental disorder are capable of extreme violence — but establishing whether this is increased or decreased by their illness is not easy. Statistics must be treated with caution: police are reluctant to arrest and the courts to prosecute those with mental illness. Although humanitarian, this means that criminal statistics may underestimate the contribution of those with mental illness. On the other hand, crimes committed by the mentally ill are more likely to be solved, since the perpetrators are more frequently arrested at the scene.



Three new studies have shed some light on the relationship between crime and mental illness and give some cause for concern. Overall, people with schizophrenia are no more likely to have a criminal record than the rest of the population. Women with schizophrenia seem to be at greater risk, but the number of women generally with criminal records remains small. Men with schizophrenia were twice as likely to be convicted of a violent crime.

If there is an increase in crimes committed by the mentally ill, what are the reasons? The mentally ill are not immune from factors that determine criminality in the rest of the population, such as poverty, poor schooling, violent parents, broken families, drugs and alcohol. In fact, many of these factors are associated with later mental illness, so the increase in violent crime among the mentally ill may be the consequence of an excess of one or more of these factors. But this is not the whole story.

Although much anti-social behaviour is governed by the same factors that operate in those free of mental disorder, at least some offences appear to be the direct result of the experience of mental illness. The recent crimes that have attracted so much publicity seem to be either motiveless, or to be the direct result of delusions or hallucinations.

Violent behaviour by schizophrenics is far more common in those who are acutely ill. A study of mentally abnormal offenders remanded in custody in Brixton prison found that the vast majority of offences carried out by those judged to be schizophrenic were committed when the subject was actively psychotic. In addition, the longer the person had been ill, the greater the risk of delusional violence.

These studies have questioned the consensus that the mentally ill are not dangerous, and have suggested that the risk of violence is increased, at least in a subgroup of those with schizophrenia. Yet the authors who have reached these conclusions have also been careful to place them in context.

First, the typical schizophrenic remanded in custody is rarely accused of serious offences, but of minor assaults, criminal damage or rather sad thefts such as stealing milk from doorsteps. Second, even if the risk of violence associated with schizophrenia is increased, schizophrenics make very little impression on the crime rate. An American study was able to show that if schizophrenia were eradicated, the amount of violent behaviour in the community would decrease by 3 per cent. Most criminals are not psychotic, and the general public has little to fear from the mentally ill. But little does not mean nothing.

What should be done? At the moment, it is not possible to say that the policy of deinstitutionalisation has led to an increase in violent behaviour by the mentally ill. Contrary to public opinion, the prisons are not filling up with the mentally ill. We have just completed a study of schizophrenics in Camberwell, south London. The crime rate among those with schizophrenia had increased between 1964 and 1990. However, this was no greater than the overall increase in crime that had taken place during the same period, and deinstitutionalisation could not be blamed.

Serious crimes committed by those with major mental disorder are unusual, but attract unfair notoriety. Nevertheless, something beneficial may yet result.

The research on mental illness and crime contains contradictions, but not in one area. The majority of serious offences committed by those with schizophrenia occur in those who have drifted out of medical care or supervision. There is no fundamental objection to such supervision being given in the community, and hence no reason to suspect that community care *per se* is to blame for the tragedies. However, an inadequately-funded system of community care may be associated with a dangerously low level of supervision. Mrs Bottomley's review should consider not only the policy, but the resources devoted to it.

SIMON WESSELY

● *The author is senior lecturer in psychological medicine at the Institute of Psychiatry.*

Lepers touched by modern medicine

Leprosy no longer condemns sufferers to a life sentence of misery, says **Dr Thomas Stuttaford**. Drugs now offer a cure

THE PRINCESS of Wales was reduced to near tearfulness by the sight of an advanced case of leprosy in Zimbabwe. To anybody brought up before the war, with a knowledge of the Bible, British history and life in the Empire, the diagnosis of leprosy, Hansen's disease, has always struck a chill.

It is said that in medieval times small slit windows were built into the chancels of village churches so that local lepers could watch others receive communion. Whether or not this legend is true, lepers until recently were certainly isolated, in Britain as in the rest of the world. In France, for instance, lepers were allowed out only at night to buy food, which was left for them to collect when healthy citizens would not be around. Before the advent of modern antibacterial drugs, leprosy was incurable. Isolation, surgery to reduce deformity and dressings to the skin infections and wounds were all that could be done.

Although only a few new cases of leprosy, caught overseas, are seen in Britain each year, there are between 12 and 20 million cases worldwide. Untreated the disease can still, as the Princess of Wales found, produce a terribly ravaged body with limb deformities, blindness and destruction of the face and genitalia. The good news is that, if treated early, leprosy is comparatively easily controlled and, usually, cured. Over a five-year period, there is only a 2.6 per cent relapse rate. Once treated, a patient is no longer infectious, although the damage already wrought may continue to blight his or her life.

Interestingly, the bacillus Mycobacterium leprae, although of high infectivity, rarely causes disease in those who come in contact with it.



Touching lepers: the princess

Most people, 95 per cent, have a strong natural resistance to leprosy. The disease is usually spread by direct infection from patient to patient through the bacilli in their nasal secretions or, occasionally, by bacilli shed from the skin. The incubation period can be up to 30 years.

In susceptible people, the bacillus initially attacks the cooler parts of the body, the skin, the mucous membranes and the peripheral nerves. Infection to the skin and mucous membranes causes local damage, but the worst ravages follow destruction of the peripheral cutaneous nerves. This results in areas of the body becoming anaesthetised, after which terrible damage can occur to the soft tissues once the instinctive reaction to pain has been lost.

The eyes are damaged in several ways, by direct ulceration as well as by destruction of the nerves leading to the eyes. The underlying cartilage of the ears and nose may also be destroyed and, in the male, the testes.

The revolution in the treatment of leprosy came with the introduction of dapsone. Although there are now dapsone-resistant strains of bacillus, control can be achieved by combining the drug with other antibacterial agents, rifampicin and clofazimine. Modern surgery, much of it pioneered under the auspices of the Royal College of Surgeons of London, can restore use to withered limbs.

A World Health Organisation programme of following up contacts, particularly household contacts, and providing them with dapsone prophylaxis, combined with the WHO's advocacy of multi-drug treatment, is already reducing the prevalence of the disease. Research suggests that development of a vaccine may be possible. It appears that even BCG, given to prevent TB, offers some protection against leprosy.

Given the present rate of progress in medicine, the Princess of Wales's successors may well be able to travel around Africa dry-eyed.

Worms in the Big Apple

The potency of antibiotics is under threat worldwide from New York's explosive cocktail of low life and hi-tech drugs. **Nigel Hawkes** reports

Are cities once again becoming the breeding place for infectious disease? The 19th century reverberated with the horror of moralists who predicted that one day urban squalor would swallow us all. Public hygiene and the discovery of powerful drugs laid their fears to rest.

But now the bugs are striking back. The careless use of antibiotics and the collapse of civil society in many cities has created new alarms. Just when you thought it was safe to go out...

In the current issue of *The Lancet*, Dr Thomas Friedan and colleagues from the New York City health department report on the widespread emergence of common bacteria resistant to the broad-spectrum antibiotic vancomycin.

The villains of the piece are enterococci bacteria, regular lodgers in the human gut. The infections they can cause were once easily controlled, but these bacteria have in the past few years become resistant to two widely-used antibiotics, ampicillin and vancomycin.

The vancomycin-resistant variety first appeared in a New York hospital in 1989; by 1991, 38 hospitals had them, and Dr Friedan reports that people are now beginning to catch them outside hospital, too. Of 100 people found to harbour the vanomycin-resistant strain, 42 died, about half of them of conditions related directly to the mutant bugs.

New York is busily acquiring a fearsome reputation as the culture-dish in which drug-resistant infections can multiply. The chances are that plenty of Third World cities do as badly, or worse, but New York gets the headlines. There hi-tech medicine rubs shoulders with social deprivation, drug-taking and an epidemic of Aids, an almost perfect recipe for disaster.

Today antibiotics are taken for granted, but their impact on the way we now live is difficult to exaggerate. Conquering cancer might add a single year to everybody's expectation of life; the discovery of penicillin and its successors has added a full ten years. No single invention in the history of medicine even comes close.

Before the antibiotics, people routinely died of bacterial infections such as pneumococcal pneumonia, staphylococcus infections, and bacterial meningitis. In the century and a half before effective cures were found, tuberculosis may have killed as many as a billion people.

Today it is the growth of drug-resistant strains of TB that causes the greatest concern. TB declined swiftly in the face of modern drugs and seemed on the verge of elimination. By 1978, cases in New York City had fallen to a record low of 1,307. Since then, they have been steadily on the rise again. By 1991, they were more than three times higher, at around 4,000 cases.

"We've recreated the social conditions that allowed it to propagate before," says Dr Mark Chassin, Commissioner of Health for New York. "We've got overcrowded housing, drug use and inadequate health care."

What really creates the problems is the combination of top medicine and low squalor. Patients find their way to hospital and are prescribed the drugs they need. But curing TB takes a long time, and many patients give up as soon as they begin to feel better, which is generally too soon. True, the course of treatment is complex; a patient with a drug-resistant strain might have to take one set of pills three times a day, and four times a week, and another set three days a week, as well as regular injections, and go on doing so for six months.

If they fail to stick to these complicated regimes, drug resistance can quickly develop. The TB bacillus that survives the initial doses of drugs may be weakened, but it is not dead. Co-existing in the patient's body with low levels of drugs is the ideal way to select for drug-resistant strains, which then make millions of copies of themselves, all equally resistant. The only consolation is that these strains are often less infectious than their wilder cousins.

So far, the worst strains have failed to spread around the world, but we would be unwise to bet on that happy state of affairs continuing. In Britain, the rise of TB has been much slower, and the use of antibiotics is much more tightly controlled. But with air travel whisking people around the world, the possibility of a resistant strain emerging somewhere and then spreading rapidly cannot be ruled out.

What is needed, doctors agree, are clearer guidelines and better controls on our most powerful drugs. In the past, new antibiotics have emerged to replace those to which diseases have developed resistance, but today the cupboard is beginning to look bare. Few new antibiotics are now under development. "In the past we were always able to catch up because pharmaceutical companies were better at coming up with new drugs," says Dr John Bartlett, Dean of Infectious Diseases at Johns Hopkins Hospital in Baltimore. "Now the question is: are we going to be able to keep up?"

E. REED/MAGNUM



Breeding new diseases: New York's vicious cauldron of wealth and misery fosters mutant strains of bacteria

Standards of specialist care vary dramatically around the country. In some areas you may be at serious risk

Why it matters where you live

If you happen to be a heart patient living in Great Yarmouth, your chances of receiving surgery for your condition would be nine times higher if you moved to Central Manchester. Even 60 miles away in Huntingdon, still within the East Anglian health region, your chances would be three times higher.

There are similar huge differences in other parts of the country. Residents of Eastbourne and Canterbury are less than half as likely to get heart surgery as those who live in south east London. Preston's heart surgery rate is half that of neighbouring Blackpool's.

The reason for these differences has nothing to do with individual patients' medical condition. It is geographical. The further you live from the hospital providing treatment the lower your chances of getting treated. Papworth hospital, one the country's best known centres for heart disease, is the only NHS hospital providing coronary bypass surgery for East Anglia. It is located on the region's western border. As you move east towards the Norfolk coast the bypass rate drops from over 500 operations per million population to less than 200.

The NHS's failure to even out the provision of heart surgery across the country is almost certainly costing lives. More heart patients die in areas where the surgery rates are low. Even if they do not die, many suffer angina (chest pain) severe enough to curtail activities such as walking, gardening or climbing the stairs. Patients in Great Yarmouth get not a second-rate service but a ninth rate service. It is surprising that they do not protest. The reason is that they do not know.

One of the myths of the NHS is that it provides equal care for all. The belief that we all share its benefits and suffer equally from its shortcomings is a key factor in maintaining its wide public support. But a set of four reports published last week show that what we actually have is a *regional* health service, in which widely differing levels of provision have grown up as a result of past decisions by local consultants and managers.

> These are not the whines of doctors or patients

Warnings of a two-tier service associated with the GP fund-holding scheme or plans to ration services to limit NHS spending are taken up by opposition parties, patients' and medical organisations because they can be laid directly at the government's door. But details of a *nine*-tier service for heart patients, which may be costing thousands of lives a year, arouse less interest because it is as old as the NHS itself.

The four reports — on intensive care for new-born babies, services for the genetic disorder cystic fibrosis, treatment for childhood leukaemia and heart surgery — expose the NHS's failure to provide equally for all its citizens. They say that the shortage of intensive care cots in some parts of the country means many seriously ill babies have to be transferred long distances "in unacceptable circumstances". Specialist services for Britain's 6,000 cystic fibrosis sufferers are non-existent in three regions (Northern, South Western and Northern Ireland); the rest rely heavily on charity, and "current facilities are being overwhelmed".

In heart surgery, rates vary dramatically and waiting times range from four to 13 months. Many health authorities are falling "unacceptably short of nationally agreed minimum levels" of heart surgery.

These are not the whingeings of doctors or patients with an axe to grind but the opinion of a government-appointed expert committee, the Clinical Standards Advisory Group, set up to check on how the NHS reforms are affecting the availability of specialist services. The group gives a warning that the NHS reforms may increase inequity within the service. "We detected what may be early indications that these differences [in access to specialist services] could widen," they say.

At a press conference last week, Professor John Richmond, the chairman, said that although the first year of the NHS reforms had produced few problems there was deep concern about the future. "These services are not well suited to market forces," he said. "We are rather disappointed with the general nature of the government's response. This whole exercise will be wasted unless the thrust of our recommendations is implemented."

There is a slim hope that pressure from patients may force change. Increasingly, health authorities and hospitals are publishing information about their services, and next year the health department is due to issue the first hospital league tables. The thrust of government policy is to make public services such as the NHS more responsive to consumer demand. But doctors fear that smaller groups with specialist needs may suffer in the battle for resources. Tighter control of the market will be essential if the inequities in the NHS are not to worsen.

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Lynne Truss



■ I saw a new Heaven and a new earth, for there were no more inhibiting cells

According to the first-hand reports, what tends to happen is this. You are lying in a hospital bed, approaching death, and then suddenly you lift out of your body and look down on yourself. This is weird enough to start with, of course; but before your rationality can fully take stock — "That's very odd, me on the ceiling, I expect it was the toasted cheese" — you are propelled, helpless and at great velocity, along a dark tunnel towards a wonderful welcoming light. No thought of passport, hand-baggage or travellers' cheques detains you; nor do you slap your hand to your brow with the cry "Oh no, I left the iron on". Instead, you emerge into a beautiful timeless tranquil garden where you feel blissfully happy, and decide to stay for eternity, if not weeks.

Of course you are also dragged away again. Suddenly, with a dreadful finality, you are dropped back in your body, and it's all over, your vision is fled, you are condemned to life. But you are never the same again. Possibly your experience confirms the notion of life after death, possibly it proves only that imagination is the last thing to go. Whichever way you see it, you have been blessed.

Personally, I have always yearned for an out-of body-experience. (With a body like mine, ho ho, so would you.) My only fear was that my idea of paradise is so cheap and materialistic that my tunnel would end, not in the tranquillity of Elysian fields, nor beside still waters, but in a celestial shopping arcade (modelled on Bentalls of Kingston), from which I would return with beany-hats and specially printed souvenirs: "My sister went to Heaven and all she got me was this lousy T-shirt." This sense of personal unworthiness, however, only increases one's awe at the genuine wonderful thing, and on Sunday I watched BBC1's *Everyman* programme about near-death experiences with big round eyes and my mouth open. Even if you don't believe in Heaven, you can believe in the near-death experience. These people had seen something. They thought it was lovely. It was 13 years since one woman's privileged return from the undiscovered country, yet she still had light in her eyes when she spoke about it. In earlier times, these people would have been revered as saints, I thought.

The only puzzle was why nobody mentioned Lewis Carroll. Tunnel, garden, I don't know, it rings bells. What *was* mentioned, however, was a miserable wet-blanket scientific theory which suggested in no uncertain terms that the near-death experience is a mere perceptual illusion — something that happens inside the brain when your resistance is low — and that in reality you don't go anywhere, not even Bentalls, you just think you do. This was a shock, especially since it sounded so plausible. Dr Susan Blackmore, a cheerful academic with a no-nonsense approach and a leaning towards Buddhism, has been researching the phenomenon for years, and what she said, basically, was that your inhibitory cells stop firing, causing masses of excitation. I felt terrible. I sat down. So it was really true, what they told me. There is no shopping after death.

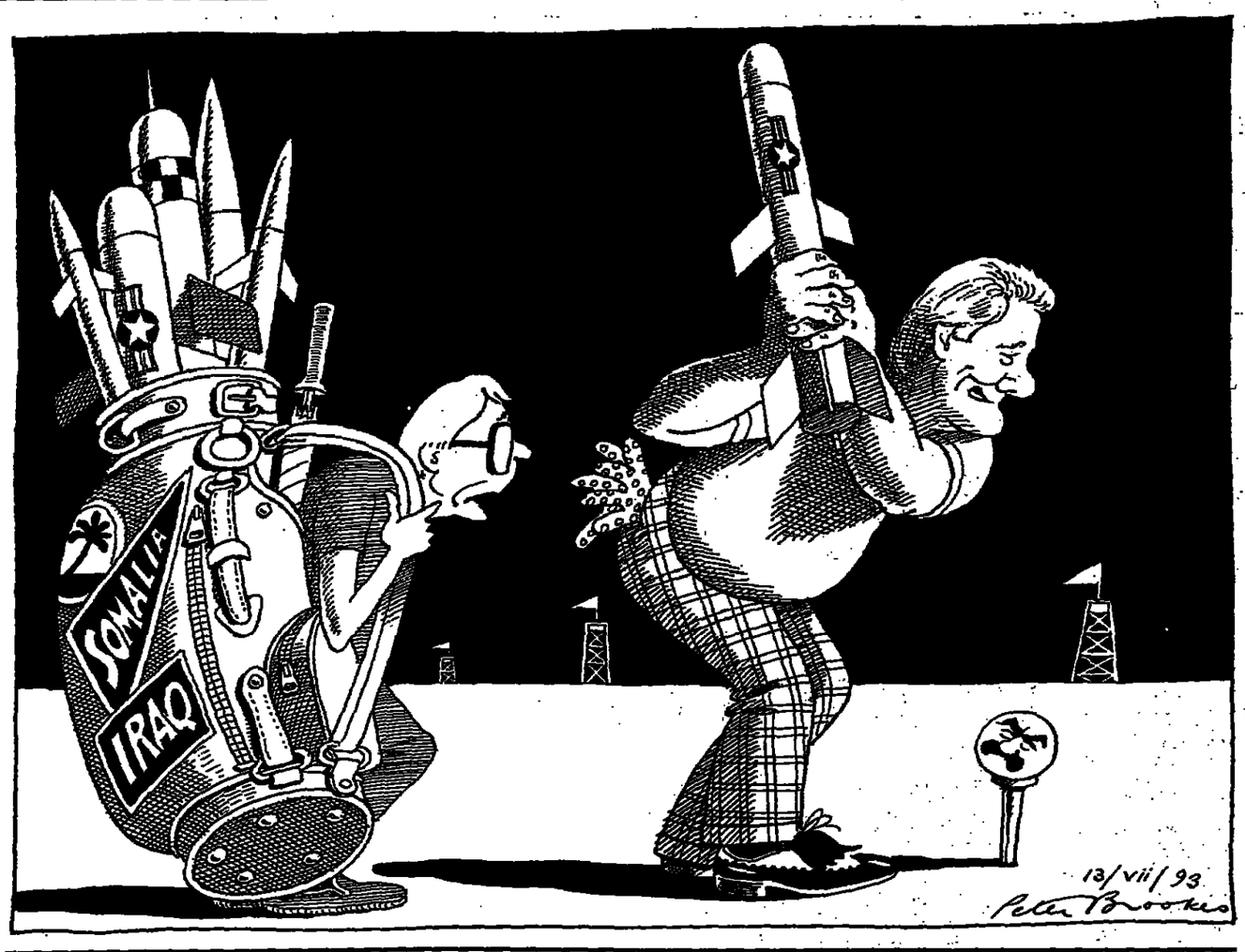
"What happened to you back there? We thought we'd lost you!"

"Oh, it was just some uncontrolled firing in the temporal lobe, silly! The accompanying rush of endorphins (peptide neurotransmitters) just persuaded me I was having a frightfully good time when in fact I wasn't."

"Oh. So it wasn't like Heaven, then?"

"Well, in a way it was. I mean, I wore a blue frock and had a pony, which was nice, and there was a treacle well and a pile of comics, but it didn't mean anything. It was just that my brain had lost its grip on the normal model of reality, and had constructed one from memory and imagination, rather than from the evidence of the senses."

I suppose the near-death experience never did prove the existence of the immortal soul, but I have to admit I sneakingly thought it did. But that's all in the past now. What saddens me equally is the thought that if the near-death experience is an illusion, there is no near-life experience either, which leaves a big question-mark hanging over the glassy-eyed travellers of the London Underground. Previously I had supposed they were dead people on spiritual awayday tickets, investigating the joys of the other side. But if they aren't, then who the hell *are* they?



Persons Regained

Many jostle for space in the definitive guide to the great and the good, even though the first qualification is to be dead

Bernard Levin

When the *Dictionary of National Biography* (hereinafter known as the *DNB*) becomes skittish, we must brace ourselves for Niagara Falls flowing upwards. In other words, the *DNB* does not usually go in for skittishness, and I should know that better than most, because once, writing to the head of the whole enterprise, and mindful of the austere rule that the writers and editors of such scholarly works do not use their forenames, but only their surnames and initials, I addressed C. S. Nicholls as "Mr" Nicholls, and got a frightful wigging from the lady herself.

Only a little skittishness, mind you; but the most recent volume of the *DNB* is sub-headed *Missing Persons*, a title to stimulate curiosity among students of the earlier volumes, in which the nearest outbreak of merriment was confined to such rib-ticklers as "With Index". But a mere glance at the preface not only solves the mystery of the Missing Persons, but makes clear that the high standards of the *DNB* have been fully maintained. Its first sentence is "This new volume of the *DNB* contains the lives of 1,086 persons who were omitted from previous volumes of the *DNB*", and the explanation follows.

> The original *DNB*, composed of sixty-three volumes containing 29,120 lives, was compiled in an alphabetical sequence between 1885 and 1900. After 1900 the Dictionary was continued by means of decennial supplementary volumes (until the half-decade of 1981-5 [about half the matter for about twice the price — BL]) containing lives of selected persons who had died in that decade. Some people who missed their alphabetical sequence were included in three supplementary volumes prepared shortly after 1900, but there were many for whom there was no redress. Moreover, if twentieth-century entrants were not chosen for the volume covering the decade in which they died, they could not be included in future volumes. Those who acquired posthumous fame, those whose achievements were unrecognised by the the editors of the time, or those who had failed to come to the editors' attention for various reasons, could thus miss being included in this standard work of reference. In 1989 it was decided to rectify the situation by preparing a *DNB* volume of those unjustly omitted, "from the beginnings to 1985".

This book is the result. The *DNB* advertised widely for potential subjects, figures with a claim to be laid at rest in the hushed pages of the newly-compiled volume, but the *DNB* rapidly discovered that somebody had kicked over the beehive, because before the proposed candidates had been whittled down to just over a thousand, a hundred thousand hopefuls had been examined.

At this point, I begin to blush, when I recall with what obvious petard I was myself hoisted. When I read the advertisements, I realised that I had a good candidate. He was Stewart Headlam, who lived from 1847 to 1924, a close friend of Bernard Shaw; Headlam was a clergyman, and could be called the priest of the gutter, for not only did he defy convention (in, for instance, insisting that the ballet and the theatre were perfectly harmless and enjoyable recreations), he denounced the rich and the powerful for neglecting the poor and the powerless.

I had known about Headlam for some years, and I knew that he wasn't in the *DNB* because I had once sought him there without success, so, as I said, I put him forward for inclusion. I got a civil card thanking me, and saying that my candidate would be examined. A few months later, when I had forgotten all about it, I had a letter from the *DNB*, saying that Headlam was indeed worthy of inclusion, and would I kindly research and write his entry. (Do you know the one about the sergeant who puts his head round the door of the privates' mess and says "Any of you know anything about music?", whereupon one daft squaddie says "Yes, sarge, I sing a bit", and the sergeant says "Right, then, go and shift the bleedin' piano, it weighs a ton"?) I did Headlam's entry, swearing a mighty oath that I would not be caught like that again.

But that was the only complaint I had, for the *Missing Persons* volume is as fascinating a book of reference as I have ever had in my hands.

It did not take much time for me to realise that a battle was raging in its pages. I should have known that someone would turn the enterprise into a contest, the contest being how many entries can one person do? Helpfully, one of the indexes lists contributors, and where my solitary Headlam modestly nestled, Anne Pimlott has bagged no fewer than 11. But that, she must allow, is small beer, because George Carpenter has dashed off 16, and even he must bow to Peter Leach, who has 21 charges in his list. But all of them are put in the shade by Ronald Macdonald Birse, who easily out-distances the lot, with 30.

But another of the indexes is much more revealing. The section labelled Music, and the one headed Drama, Cinema, Dance, make clear that even if the Reverend Stewart Headlam did not think entertainers were inevitably bound for hellfire, the *DNB* in its strait-laced days certainly did.

What about Richard Tauber ("You are my heart's delight"), one of the finest operatic tenors of the century? Or Eric Blom, doyen of music critics? Or Gerard Hoffnung, that cross between Heath Robinson and Pont?

But then they come thick and fast: Ronald Colman, Will Hay, Kenneth Horne (who had a weekly radio programme called *Around the Horne*), Fred Karno, Stan Laurel (of Laurel and Hardy, though it is bewildering to see Laurel entered without his other half), Charles Laughton (how on earth did they miss him — his girth alone would have brought him to the *DNB*'s attention), Ralph Lynn and Dennis Price — all these, I am sure, were left out because they were strolling players, each of them what Macbeth called "a poor player that struts and frets his hour upon the stage, / And then is heard no more". (Dammit, the *DNB* included Macbeth — the real one, who was King of Scotland in the 11th century.)

Sir Hugh Roberton, who founded the Glasgow Orpheus Choir, was another strolling player, but one who clashed with orthodoxy in another sense. He was a devoted and unwavering pacifist, and during the second world war he was the target of a good deal of odium, for he never concealed his beliefs. The BBC, or some idiot upstairs more likely, announced that the Glasgow Orpheus Choir's concerts would no longer be broadcast. The ensuing uproar got as far as the House of Commons, where Churchill wiped the nonsense out in a single sentence; he said: "I don't see why being a pacifist should make a man sing flat."

A much more curious *lacuna*, now present as a Missing Person, was Mrs Beeton. But looking her up in this volume I discovered the astonishing fact that she died at the age of 28.

I quailed when I saw Emilia Lanier's name in the book; Emilia Lanier was A.L. Rowse's candidate for the "Dark Lady" of Shakespeare's Sonnets, and Rowse went about megaphoning his discovery to all who would listen, and many who would not. For a moment I thought that the *DNB* had given the job to Rowse; fortunately it went to one Lorna Hutson, who briskly saw him off.

Creevey (of the Creevey Papers) was missed, and so was that dreadful fake and hollow vessel, Alastair Crowley, who shouldn't have been included anyway. William Le Queux, whose dashing novels I read in my adolescence, was probably left out because nobody knew how to pronounce his surname. "Baron Corvo", as he called himself (his real name was Frederick Rolfe) would have been furious, when he died, not to be entered in the *DNB*. He must have been an appalling nuisance, but he did write one strange but powerful novel: *Hadrian the Seventh*. But the book — all his books — had a stranger fate. The book written about him — *The Quest for Corvo*, by A.J.Symons — has eclipsed the subject of it. (Mind you, Symons himself was passed over, and is in *Missing Persons*; he'd better look out for Corvo, who bore grudges throughout his life, and I should imagine in death as well.)

As for Cenwulf, who is said to have lived from 796 to 821, I don't believe a word of it. I mean, you can overlook somebody once, twice, three times, but to have failed to notice a bloke who had been waiting since 821 suggests that there was never such a fellow in the first place. Incidentally, when I pop off, if you overlook me, I shall make the most appalling scene.

Help the East to help itself

Woodrow Wyatt on how the EC stifles growth

John Major is a good negotiator. At the Group of Seven Tokyo summit, he persuaded his colleagues to look seriously at some tariff reductions under the General Agreement on Tariffs and Trade. These alone would have been nowhere near enough to make a deep dent in protection. The EC remains stubbornly inward looking, believing it can live off its own fat. Britain seeks to widen the Community soon, by admitting the Central and Eastern European countries. The EC, however, gives them aid but stifles their growth. Hungary typifies the problems, some self-inflicted and others of our making.

Hungary's best sector is agriculture, which is no longer subsidised. To sell foodstuffs to the EC, it competes with subsidised agriculture and finds some produce excluded even though it would be cheaper for EC consumers even after the addition of tariffs. Hungary is shaking itself free from its past absurd commitment to heavy industry, and is specialising in cheap computer software, pharmaceuticals, medical and optical equipment and so forth. These again are hit by high EC tariffs. Emerging private industry now accounts for a quarter of Hungary's gross domestic product. Its international credit remains good, for it has not reneged on loans, but this will not last. Its public sector borrowing requirement shows an appalling internal deficit, compared with which ours is trivial.

Old-style communist privileges for bureaucrats remain, and extravagant welfare for all fuels the deficit. For instance, civil servants pay £2.50 a day, all-in, for holiday centres, whereas everyone else pays £25. Every mother receives her full salary for nine months' leave on the birth of the first child, and 70 per cent of salary thereafter for up to three years. The process starts again for subsequent children, which many families plan at three year intervals.

The excellent prime minister, Jozsef Antall, struggling to keep a coalition together, knows public expenditure must be ruthlessly cut, but his task in persuading the public is infinitely tougher than Kenneth Clarke's. Nor is he an economist, preferring to concentrate on foreign affairs and what the world thinks of Hungary. He has little contact with leading businessmen. Some major Hungarian banks are in a hopeless mess. Secrecy laws prevent the owners, whether state or private, from knowing which customers owe money and how much: a matter entirely in the hands of officials down the line. Hence, by international standards, several important Hungarian banks are insolvent, as well as archaic in providing customer service, whereas foreign banks function as in Britain and the US and so suborn many sound customers. No licences for new banks should be issued in Hungary, which already has too many.

The urgent priority, along with slashing public expenditure, is banking sector reform, for which help is needed from sophisticated Western experts. Next come tax incentives for key sectors, particularly exporters. There is no enforcement machinery for collecting personal taxes, which are ludicrously high and would destroy all creative initiative if they were actually paid. Personal taxes must be reduced to levels similar to ours, and then rigorously enforced. Almost unbelievably, it was for years impossible for companies to go bankrupt: they are still propped up by state aid for an indefinite period, adding enormously to public borrowing, although some modification of the law is now afoot.

Temporarily, Hungary needs some protection against imports while it sorts itself out. Greater care is also needed over the conditions under which foreign investors may buy into Hungarian companies. Some have used their investments largely as vehicles for selling their wares in Hungary, and have done little about exporting Hungarian goods. Under pressure from Britain and others, Hungary has rushed precipitately into privatisation, often without preparing the ground. Compensation for those who had their property confiscated by the communists is issued as vouchers in privatisations. These are eagerly bought by brokers, who trade them at well below asset value. The land registry is in dreadful confusion, so small farmers do not know what their titles are, which discourages investment in modern equipment. All they are certain of is that the buildings belong to them, but a new tenant at a knock-down price is the only possible buyer.

An influx of expatriates who have big business experience would do wonders. Many would love to come (once a Hungarian, always a Hungarian), but their reception is strangely unwelcoming. George Soros has been more insulted than praised for his remarkable help to Hungary, and he was obliged to transfer a university project — which would have brought Hungary prestige and cash — to Prague.

The question before Mr Antall is whether to do what is right in the long term for Hungary and risk losing his present coalition at the elections in April 1994, or whether to rely on short-term measures. Hungarians are sick of politicians, and less than 30 per cent of them vote. Probably a new coalition will emerge, involving the main opposition party, the significant leaders of which are intelligent former communists converted to private enterprise. If he acts promptly to resolve the current problems, Mr Antall could yet be prime minister of the most sparkling success of any of the former communist countries.

My lips are sealed

DIARY

DAMON HILL may not have enjoyed the British Grand Prix, but it provided a vintage weekend for fans of Murray Walker, the BBC's motor-racing commentator, and in particular for aficionados of the Murray Walker curse.

On Saturday, seconds after Walker had congratulated Hill live on television for securing pole position in Sunday's race, Hill was informed his time had been beaten by team-mate Alain Prost. Race day saw Walker unabashed and tempting fate again. "Damon looks as though — and I must be careful what I say now — he is line for his first Grand Prix win at Silverstone." But Walker's curse cares nothing for provisos. Sixteen seconds later, Hill's engine burst into flames.

Yesterday, however, Murray was unbowed: "If you make prophetic comments, you are rather liable to have them rammed down your throat if they go wrong. I get hundreds of letters from people begging me to keep my mouth shut, particularly when Nigel Mansell was racing. But he seemed to do all right and Damon will do as well."

He admits this weekend's double was "unfortunate", but says he was so caught up with the new technology that enabled a live radio link with Damon Hill during his practice lap that he "just overlooked how fast the little Frenchman was going".

Walker, who has been commentating on Grand Prix for BBC Television since 1969, is well used to being told to shut up. "Before the Australian Grand Prix in 1986, I was startled when Keke Rosberg came up to me. He said it was his last Grand Prix and he was particularly anxious to do well. So he asked me not to say anything if he was. As it was, he was doing very well and I said so. He got a puncture shortly afterwards."

Walker's curse was often memorably countered by his erstwhile commentary-box partner, the late James Hunt. Walker says: "Once we were commentating and it was pouring with rain. I was going on about the red flames of a car's exhaust. James said, 'Actually Murray, I think you'll find it's the tail lights.'"

● *Where Baroness Thatcher leads, Sir Edward Heath never follows. Heath, a chief whip in the Macmillan government, says the nearest he got to defying a three-line whip was abstaining in the infamous but unsuccessful rebellion against the poll tax. "I was not attracted to the idea of voting against, because you can make a speech in the House of Commons setting out your position. You can make that position very clear," he said yesterday. "But I was proved right — as usual."*

Close call

THOUGH he may approve of the Maastricht bill, Sir Edward has been prompted to take pre-emptive action to ward off the potentially costly effects of an entirely different government bill. Royal assent looms for the Leasehold Reform Bill, which will give most leaseholders the right to buy their freeholds, but prevent those living in church property from doing so. As a resident of Salisbury's Cathedral Close, Heath is fortunate enough to have bought the freehold from the Dean and Chapter under existing legislation — before the new act makes it impossible.

He has paid a reported £250,000 for a property which must now be worth more than £500,000 — as the Dean and Chapter are only too painfully aware. "We were required under existing legislation to sell," says a cathedral source. "Under the new law I don't think we would have had to."

Booking the cooks

IN A move that will doubtless encourage accusations of opportunism, No 10's favourite caterer, Clare Latimer, is to write a cookbook. The book, provisionally entitled *Clare's Kitchen: The In Way to Eat Out* will be published next spring, probably by Bloomsbury, with whom Latimer's agent is currently negotiating.

The book will include about 100 of Latimer's favourite recipes, and is aimed, as Latimer puts it, at "people who do not like doing the washing up".

Latimer, who says she learnt her cooking from her mother, claims she has "always been pestered by our clients to do a cookbook". She rejects charges of opportunism: she has cancelled a television series which she had lined up for this year because, she says, "I did not want to have anyone making associations with the libel case. I may now do it next spring after the book has come out. It is a pity. I wanted to do it because acting is in my blood — both my parents were actors. Now I don't want to do anything in the public eye."

Arranged speech

LORD TEBBIT, who three years ago caused such a fuss with his cricket test of loyalty ("which side do they cheer for?") has sparked a new race row. Baroness Flather, the Tories' first woman Asian peer, is incensed by Tebbit's remarks in the House of Lords about arranged marriages.

Tebbit ingeniously managed to weave the comments into a debate on Maastricht, when he referred to "trade" in arranged marriages between British Asians and the citizens of the Indian sub-continent. It is not only the use of the word "trade" that has angered Flather: "Whether consciously or unconsciously Norman Tebbit looked in my direction when he said it. He caught my eye," says Flather. "He had obviously arranged the speech beforehand and suddenly realised there was a British Asian a few seats away, so looked over. I was very hurt by the remarks."

Flather, who was born in Lahore, India, and is married to an Englishman, was so angered by Tebbit's outburst that she has written about it in the latest issue of *The House* magazine.

For his part, Tebbit was not available for comment. But his assistant had no qualms: "His words are on record in *Hansard*. They do not need clarifying or expanding upon."

Fallen angels

DESPITE appearances to the contrary, there appears to be little love lost between the disappointed cast of *City of Angels*, which is to close next month despite rave reviews, and Sir Andrew Lloyd Webber, whose musical *Sunset Boulevard* opened last night.

Lloyd Webber appeared yesterday on American television, lamenting the demise of *City of Angels*. But less than a month ago he was rather less complimentary about the rival show when *Radio Times* asked him why he thought he was so successful.

"I don't want to sound arrogant," he replied, "but it's easy for me to understand why my work is successful. It's simply because the standard of musicals being offered is, regrettably, not good. I can't remember any of the music in *City of Angels* and I'm a musician."

Larry Gelbart, author of the *Tootsie* script and *M.A.S.H.*, who wrote the words to *Angels*, is still smarting. "Lloyd Webber was so unkind to our show," he says. "It was in my experience the first time anything like this had happened."

MARCH OF HISTORY

Unionist despair should not be ignored

The drumbeat of Irish history resounded once again yesterday. As Orangemen prepared to march in memory of King Billy's victory at the Boyne three centuries ago, violence erupted and petrol bombs rained down on the police. Vivid memories — old and new — were stirred. The Unionist community is more volatile and disenchanted now than at any time since Protestant workers rebelled against power-sharing in the North in 1974. Eight years after the Anglo-Irish Agreement, Unionist suspicions that Britain has washed its hands of Ulster are stronger than ever.

Such fears have been fuelled by the confusing approach of the Republic of Ireland to the North. In March, Dick Spring, Labour's deputy prime minister, declared that Articles 2 and 3, which assert the South's constitutional claim to the province, were not "cast in bronze", raising hopes that the reunification of Ireland was no longer a key objective in Dublin. Yet what Mr Spring gives with one hand he takes away with the other. Last week, in an extraordinarily ill-timed interview, he raised the possibility of joint rule of the North by London and Dublin. It is hard to think of a more provocative statement days before the most important festival in the Unionist calendar.

As the talks on Northern Ireland flounder again, there is a risk that the dubious idea of joint sovereignty will gather pace. Such an arrangement would suit the Republic, which is keen to speed up economic integration and cross-border trade. It would spread the financial burden of the North between London, Dublin and, possibly, the EC. Yet far from offering a political solution, joint sovereignty would merely ossify existing divisions. The worst fears of Loyalists would be confirmed, while republicans would be encouraged to believe that "one more heave" would achieve reunification. Because uncertainty breeds violence, sectarian terrorism would probably increase.

The signals being sent from Whitehall and Westminster to the Loyalist community in the North remain far too equivocal. John Major's dependence upon Unionist support in tight Commons divisions compels him to make the occasional Orange-tinted speech. But the Conservative approach to the Union is increasingly antiseptic and uninterested. Sir Patrick Mayhew, the Northern Ireland secretary, has said that that the government has "no selfish interest, no strategic interest" in the province, which it would "very happily" release.

The government should ask itself very carefully what it means by such statements. It stands by the Anglo-Irish Agreement but it should ask too what that treaty has achieved in eight rancorous years. The Agreement was meant to marginalise the political wing of the IRA: yet Sinn Fein still performs as well as ever in local elections. It was meant to clarify the Republic's approach to terrorism: yet that did not stop President Robinson from meeting Gerry Adams last month. It was meant to pacify American supporters of Irish nationalism: yet now a Democrat president openly proposes intervention in the affairs of the province. Most importantly, the treaty was meant to curb terrorism, which it has clearly failed to do.

What the Agreement has instead done is to alienate irrevocably many of those in the province who support the Union, as yesterday's deplorable moments of disorder showed. The security forces must indeed be resolute in their campaign to stop the growth of Unionist violence. But the government must also take account of the extent of Loyalist despair; it must ask how high a price it is truly willing to pay for a treaty that has achieved so little.

BALLADUR'S BOND

The French premier has mastered the selling of bad news

The French have ever loved paradoxes. When Edouard Balladur threw a party last week to mark the conservative coalition's first hundred days in power, some at least of the prime minister's 700 guests must have wondered what there was to celebrate. The economy is sinking, with most independent analysts expecting it to contract by 1 per cent this year. Consumer confidence is low. So is morale in France's powerful 2.1 million strong civil service, where M Balladur has announced that pay will be frozen and jobs cut by an annual 1.5 per cent, and — as ever — among French farmers, whose keen nostrils sensed betrayal in the breeze from Tokyo. Since March, practically every economic indicator has fallen.

The only obvious growth areas are taxes, which M Balladur has increased by £8 billion, unemployment — now at 11.5 per cent, a record for France, and rising — and speculation against the franc. Yet the higher the waves, the more buoyantly M Balladur seems to float. Despite producing two barely compatible budgets in as many weeks in May and promising yet a third in September, he continues to be seen as a steady hand on the economic tiller. Still more remarkable is the speed with which this grey bureaucrat has blossomed into a supremely confident prime minister, and the most popular France has had in years. Polls even put him ahead of all the likely contenders, of left and right, in the 1995 elections for the presidency, a post he insists he in no way covets.

The willingness of French voters to give him the benefit of the doubt on the economy may owe something to the popular reputation for quiet economic competence he acquired as finance minister in the previous, stormy period of political "cohabitation" between 1986 and 1988, which pitched Jacques Chirac against François Mitterrand. His political popularity may owe much to the unbelievable harmony today between the Matignon and the Elysée — where M Mitterrand is for the time being behaving, uncharacteristically, almost with the constraint of a constitutional monarch. But French commentators, who have begun to compare his skills in communication with those of Franklin D. Roosevelt, wax particularly eloquent on the personal bond he has formed with ordinary voters.

The prime minister is heard with unwonted respect when he lectures his countrymen on the vice of impatience over France's economic predicament and simultaneously declares "doubt about our currency" to be simply "not acceptable". French ministers have avoided the countryside for months, in wellfounded fear of being pelted with eggs or worse; yesterday, by contrast, M Balladur was well received when he descended on a small town in the Lozère, flanked by no fewer than 17 of his cabinet, to promise a grand new strategy for rural France. He has marketed the "Balladur bond", a scheme to borrow nearly £5 billion from voters to finance a package of economic regeneration schemes ranging from the imaginative to the frankly desperate, by appealing directly to French patriotism. This weekend, he announced that the bond had been three times oversubscribed — proof that those who voted conservative in March were "now entrusting us with their money".

Perhaps: but patience must have its limits and public scepticism about France's *classe politique* is merely in temporary abeyance. So long as M Balladur makes the *franc fort* his breastplate, there is no evidence that France can attain anything like the more than 2 per cent growth a year it needs merely to stop unemployment — the main focus of popular anxiety — rising further. Only weeks ago the government was holding France up as "a growth model for Europe". This week's renewed speculation on the franc, stemmed yesterday only by the Bundesbank's invtervention, puts that claim in perspective. Yet Franco-German relations have rarely been more strained; and M Balladur's pandering to French protectionism on the Gatt takes dangerous liberties with that relationship, with France's heavy political investment in European union and with America. Sniping from his own camp will increase as the presidential campaign gets under way this winter. Tomorrow's Bastille Day parade down the Champs Elysée heralds the great French exodus to the beaches. The voters may be a lot less trusting when they return.

THE MOVIE FINGER

Cinema sets the agenda for the other arts these days

When movie moguls used to make films out of musicals and books the critics routinely sneered at the "mistranslation" of some masterpiece cheapened by Tinseltown's inspired vulgarians in its path to the silver screen. They sneer no longer. Such is the power of Hollywood that today's impresarios routinely make musicals and books out of great movies. Last night Billy Wilder's *Sunset Boulevard*, a movie buff's delight since its 1950 premiere, trod the West End boards for the first time, with music by Sir Andrew Lloyd Webber. Whatever the judgment of the critics, no finer tribute to film's power to influence its sister arts can be found.

Perhaps it was hubris to remake the sublime *Casablanca* for the stage, with Leslie Grantham, better known as the "Dirty Den" of television soap opera fame, as the the world-weary Rick; while the Royal Shakespeare Company's misjudged adaptation of *Carrie* to the West End was seemingly doomed from the start. But the temptation to translate the celluloid images that fascinate modern man's imagination into living flesh must be irresistible. How directors manage this transformation arouses our curiosity, although sometimes it deserves no claim on our wallets.

Sunset Boulevard, the musical, is a tribute to a film which is itself a tribute to an earlier incarnation of the movies. Billy Wilder bade an ironical farewell to the silent movie and its stars whose careers had been blighted by the talkie. The actors reflect the premise. William Holden, the young actor playing a screen writer was 20 years younger than Gloria Swanson, a faded silent movie diva portraying a fictional, faded silent movie diva, Norma Desmond. In the film she plays bridge with Buster Keaton, another silent relic of a bygone era.

Today there is life in moving pictures. It is the theatre which sometimes seems under threat from dwindling audiences. "You used to be big," the William Holden character says to Gloria Swanson. "I am big," Swanson replies. "It's pictures that got small." Let us hope they don't have to say the same thing one day about West End theatre and its public.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Pride and shame in Balkan conflict

From Mr H. V. Hodson

Sir, Too many of your correspondents, in their anxiety to see this or that wrong prevented in former Yugoslavia, bewail the supposed failure of European action in that conflict (letters, July 8). But the allegation is false.

From the outset, the right and proper aims of the rest of Europe, as members of the Community and of the United Nations, were these:

1. To prevent the internal war from spreading beyond the borders of ex-Yugoslavia.
2. To deny the military intervention of any outside country, European or non-European, in that inter-communal war, lest its flame ignite a wider conflagration in Europe and perhaps beyond.
3. To render humanitarian aid to the victims of the conflict, with armed escort restricted to self-defence and ready to withdraw upon any threat of becoming involved in the conflict itself.
4. To make every diplomatic endeavour to bring the war to an end on just terms, exerting non-military pressure, where necessary, by and through the UN, whose overall authority it was imperative to uphold.

Of those aims the first two have been successfully achieved in face of many adverse pressures and agitations.

The third has been achieved to a degree on which the European governments and voluntary agencies, and their courageous soldiers and relief workers, can look with pride.

As to the fourth, Lord Carrington's mission and the Vance-Owen plan, though unsuccessful, were at least proof of persistent and still continuing effort, mainly European, to bring about a stable negotiated peace.

Is that failure for Europe? On the contrary, it is remarkable success, in face of many obstacles and foes within and without, a success achieved largely through the statesmanship of the British prime minister and foreign secretary.

Yours faithfully,
H. V. HODSON,
Flat 1, 105 Lexham Gardens, W8.
July 8.

From Sir Reginald Hibbert

Sir, Miss Nora Beloff (letter, July 8) stretches history into strange shapes when she tries to throw it as a camouflage net over the cruel and intransigent Serbian nationalism which has destroyed Bosnia-Herzegovina. It would be interesting to know how much further she would stretch it to cover the case of Kosovo.

It is there that Slobodan Milosevic launched the drive for a greater Serbia in the second half of the 1980s, and it is there, and thereafter in Macedonia, that it still has to come to its full, sinister fruition.

If, as Miss Beloff writes, no member of any race or religion must be forcibly incorporated into a foreign state, what should be done for the overwhelming Albanian majority in Kosovo?

If history and ethnic calculations are used to justify the Serbs in appropriating by force a large part of Bosnia, should not they also be used to call on Serbia to disgorge Kosovo? Kosovo is the rock on which Serbian pretensions about self-determination founder.

Yours faithfully,
REGINALD HIBBERT,
Frondeg, Pennal,
Machynlleth, Powys.
July 9.

From Dr Matthew Buncombe

Sir, In 1944, during the bitter final winter of the second world war, the Nazi forces of occupation in The Netherlands allowed the RAF to make a series of low-level drops of desperately-needed food and medical supplies to the fiercely anti-German population, agreeing not to molest the planes making the deliveries.

In 1993, UN helicopters attempting to evacuate women and children and the severely wounded in Bosnia find themselves under attack from mortar shells and small-arms fire.

Is there not something in this to embarrass even the most hardened Serb?

Yours faithfully,
MATTHEW BUNCOMBE,
11 Beaufort Place,
Cambridge.
July 1.

Doubts on criminal law proposals

From Mr John Hardy

Sir, Amongst the proposals by the Royal Commission on Criminal Justice (details, July 7) are defence disclosure on pain of adverse judicial comment, the abolition of committal proceedings, and the abolition of the defendant's right to elect jury trial.

Defence disclosure, unless confined to strictly limited circumstances, will have the effect of circumventing the very right of silence which the commission recommends should be preserved. Committal proceedings are designed to act as a filter — to sift out weak cases unless the defence accepts that there is a case to answer. A defendant's right to elect trial by his peers dates back to Magna Carta.

It is difficult to imagine three proposals less likely to prevent miscarriages of justice. Fortunately, the commission also recommends the establishment of an independent tribunal to examine miscarriages of justice. It can expect a plentiful supply of work.

Yours (in exasperation) sincerely,
JOHN HARDY,
1 Hare Court, Temple, EC4.
July 7.

From Mr Robert Rhodes, QC

Sir, In considering the controversial proposal to abolish a defendant's right to elect trial in cases which can be tried either by magistrates or a jury, the government and the public would do well to recall the words of that great jurist, Sir William Blackstone (*Commentaries on the Laws of England*, vol 4, p350):

However convenient the abolition of jury trial may appear at first, (as doubtless all arbitrary powers, well executed, are the most *convenient*), yet let it be again remembered, that delays, and little inconveniences in the forms of justice, are the price that all free nations must pay for their liberty in more substantial matters.

Yours faithfully,
ROBERT RHODES,
2 Crown Office Row, Temple, EC4.
July 6.

From Mr R. E. B. Khilkhoff-Boulding

Sir, This morning I heard the home secretary making the extraordinary statement, in a radio interview, that the constitutional right to silence is being abused. By way of example he cited suspected terrorists who refuse to answer questions under interrogation.

A criminal suspect cannot *abuse* this right against self-incrimination: it is simply exercised by him or it is not. *Abuses* arise each time prosecuting or investigating authorities seek to circumvent this lawful right by foul play.

It is often impossible for an innocent suspect to prove a negative and sometimes anything said will seem to incriminate. Confessions may be false. Centuries of judicial and political wisdom have worked this out. The only safe rule (and it is not always that safe) is that he who accuses must prove his case.

To shift the burden of proof to the defence gives the prosecution all the cards and leads by degrees to the continental inquisitorial system originally designed and used by authoritarians and which, historically, seems unable to defend society and the individual against intellectual, political, or criminal corruption pressures when these are applied to or through the courts.

Yours faithfully,
R. E. B. KHILKHOFF-BOULDING,
Eversfield & Co (solicitors),
8 West Street, WC2.
July 6.

From Mr Stephen Solley, QC

Sir, Senior police officers have given an open-arms welcome to the royal commission's proposal to deprive defendants of their right to elect trial by jury in cases where the prosecution wish for trial by magistrates. This is surely the strongest conceivable evidence for its retention.

Yours faithfully,
STEPHEN SOLLEY.
Cloisters,
1 Pump Court, Temple, EC4.
July 7.

From Mr Lee Bridges

Sir, Frances Gibb wrongly states (report, July 7) that most defendants who elect jury trial do so "in the mistaken belief that they will have a better chance of acquittal".

Research cited on page 86 of the royal commission's report shows that "for offences triable either way . . ., the chances of acquittal were significantly higher in the Crown Court (57 per cent) than in magistrates' courts (30 per cent)".

Yours sincerely,
LEE BRIDGES,
124 Woodwarde Road,
Dulwich, SE22.
July 7.

From Mr Grahame Leman

Sir, If, as the royal commission suggests, the accused is to be required to make disclosure of his defence in advance of the trial, then the defence will need a balancing right to insist that the police collect evidence favourable to the defence: such as evidence that the accused was somewhere else when the crime was committed or evidence that the crime could have been committed by someone else.

Yours sincerely,
GRAHAME LEMAN,
11 Shakespeare Road, W3.
July 7.

From Mr Ronald Irving

Sir, Changing the rules of criminal justice will make it easier to clean-bowl an accused, but what happens when it's the turn of the police to bat?

Yours faithfully,
RONALD IRVING,
57 York Street, W1.
July 8.

A central bank?

From Mr Walter Grey

Sir, With respect to Mr Toby Jessel, MP (letter, July 3), it is, of course, precisely because interest rates are so politically sensitive, and so are liable to be set for the wrong reason, that they should be de-politicised, and set by an independent Bank of England (central bank), accountable to Parliament but free from political interference, mandated to maintain price stability.

Appointment of such a bank's governor by the government should not make him, any more than government-appointed judges or the government-appointed president of the independent German Bundesbank, subservient to his political "betters".

Indeed, suspicion of such subservience makes sound money, and hence sustained growth immune from the boom-bust cycle, harder to achieve.

Yours faithfully,
W. GREY,
12 Arden Road, Finchley, N3.
July 9.

From Sir Samuel Goldman

Sir, I agree entirely with the proposal to establish an independent Bank of England and to give it the remit to control inflation through the operation of monetary policy. But there is one complication that has not been adequately considered.

It was regarded as self-evident, indeed axiomatic, in my years at the Treasury that fiscal and monetary policy must march together and not pull in opposite directions. To do otherwise is to court disaster, as the experience of Germany since reunification has clearly demonstrated.

Of course, as long as the government puts control of inflation as its first economic priority no great difficulty should arise. But we are probably still a long way from the next election. The real test will come when the election begins to loom and to figure increasingly large in the thoughts and actions of the government. Could we then find the bank and government at loggerheads?

There is no perfect solution but it would greatly help if, for example, the bank, in its periodic examination by the appropriate select committee of the House of Commons, could be asked to say whether it thought government fiscal policy was helping or hindering it in fulfilling the mandate it has been given.

Will the government be prepared to allow this to happen?

Yours faithfully,
S. GOLDMAN
(Second Permanent Secretary, Treasury, 1968-72),
3 Little Tangley,
Wonersh, Guildford, Surrey.
July 3.

Business letters, page 25

Police paperwork

From Mrs Stephanie Trotter

Sir, Almost 20 years ago, when I was appearing for defendants in magistrates' courts, the police were snowed under with paperwork. Since then, I had assumed that the computer and word processor had invaded everyone's lives.

I went to my local police station recently to report the theft of our son's new bicycle. The desk sergeant selected the form and reached wearily for his ball-point. It took 20 minutes to write up the details and we both knew that they were pointless — apart from the insurance claim. At our station, so I was told, there are no computers and no touch-typing police officers.

In contrast, my dyslexic son, aged 11, learned to touch-type in two weeks (about one hour per day), using a programme full of fun rewards (such as helicopters taking off). My husband (a City solicitor) and our older son, aged 14, also learned from this user-friendly programme and we all enjoyed the speed game. Would the police like to get in touch?

Yours sincerely,
STEPHANIE TROTTER.
Lorien, Common Lane,
Claygate, Surrey.

Royal relations

From Comte Jean-François de Chambrun

Sir, Certain newspapers this morning have published information which states that HRH the Princess of Wales might have made disobliging comments about my wife Raine, the former Countess Spencer.

I feel obliged to say that this cannot be the truth. I had the privilege of being invited by HRH with my fiancée on May 25 to Kensington Palace. This was an informal family lunch, with just HRH, Raine and myself.

After the coffee HRH took Raine by the hand and said to her as she was next to me: "Raine, thank you so much for the love you gave to my father over all those years."

Raine and HRH fell into each others' arms and they kissed goodbye in the most affectionate way.

I am shocked that certain newspapers (not *The Times*) will say anything to stir ill-feeling between Raine and her step-daughter, the Princess of Wales.

But as a witness of the most charming and delicate manner in which HRH spoke to and kissed Raine I felt it would only be meet and proper to write you this letter.

I remain, Sir, very sincerely yours,
J.-F. de CHAMBRUN,
as from: 24 Farm Street,
Mayfair, W1.
July 12.

Town council status

From the Mayor of Chipping Norton

Sir, I would like to endorse the contention by Lady Maude (letter, June 25) that the Local Government Commission's remit be extended to include an enhanced status for town councils.

The new unitary authorities will lead people in rural areas to feel even more isolated and remote from their local council. Such a feeling already exists here in Chipping Norton.

With the present local council reform taking place, the opportunity must be taken to bring some decision-making back to town councils and to regenerate the idea that local matters can be settled by those elected to serve as town councillors.

Initiatives have been taken to address this matter in town councils throughout the country and we would like these to be heard by the commission. Otherwise I fear that the dedicated people who sit on town councils will become further disillusioned and be less inclined to serve their local community.

Yours faithfully,
PAT LAKE, Mayor,
The Guildhall,
Chipping Norton, Oxfordshire.
July 2.

Hospital costs

From the Chairman of the Royal Marsden Hospital

Sir, Sir William Doughty, the chairman of the North West Thames Regional Health Authority (letter, July 5), is stoic in defence of the cost of the Chelsea and Westminster Hospital but misses the most important fact.

Regardless of the rights and wrongs of calculating gross or net cost, the plain fact of the matter is that it should not have been built in the first place because it duplicated many of the services in the Charing Cross Hospital. As a result the London specialty review groups are trying to fabricate a role for Charing Cross by asset-stripping or closing down other west London hospitals.

This duplication of services should and could have been avoided in respect of cancer. A number of years ago the Royal Marsden Hospital initiated discussions with the NWTRHA to provide cancer services for west London. This was rejected.

More recently we advised the specialty review group for cancer services that we wished to become the West London Cancer Centre. The Royal Marsden, Fulham Road branch, is already the review group model for a cancer treatment centre. We highlighted the new developments (£25 million funded by public donation, £13 million given by the government) including operating theatres, wards and radiotherapy facilities, opened in 1992, which are second to none in London and possibly in the UK.

The Royal Marsden can now take on the current work of the Charing Cross cancer unit at negligible cost, with the most up-to-date equipment. We put this proposal to the review group, and were surprised and disappointed that they did not appear to consider it. And so we find ourselves once again threatened by the extravagant building plans of North West Thames.

We all realise that cancer services, especially in west London, need to be rationalised. It is, however, hard to see how closing the Royal Marsden, a well-equipped and established comprehensive cancer centre of international fame, to provide the same facilities at Charing Cross can either be the cheapest or, for the patients, the best outcome.

Yours faithfully,
MARMADUKE HUSSEY,
Chairman,
The Royal Marsden Hospital,
Fulham Road, SW3.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Rapid reader

From Major D. H. Maginniss

Sir, As a member of Her Majesty's Forces, currently serving in the United Nations Bosnia-Herzegovina Command international logistic co-ordination committee, I am delighted to tell you that *The Times* is widely read by the multi-national staff who constitute our office.

However, your latest convert is deserving of especial mention. Sergeant Gundin, the chief clerk, arrived one month ago, speaking virtually no English and clutching a large Spanish-English dictionary. He has now replaced this literary thriller with the latest edition of *The Times*, and when recently asked by a French colleague why he was carrying a copy replied it was the only newspaper to read.

Yours faithfully,
C. H. MAGINNISS,
Bosnia-Herzegovina Command,
Logistic Coordination Cell,
c/o HQ Britfor,
Operation Grapple, BFPO 544.
July 9.

COURT CIRCULAR

BUCKINGHAM PALACE

July 12: The Duke of Edinburgh, Patron of Opportunities for People with Disabilities, this afternoon attended a Luncheon at Britannic Tower, London EC2.

His Royal Highness, Patron, National Federation of Housing Associations, later visited the Bethnal Green and Victoria Park Housing Association, Parmiter Street, London E2.

Sir Brian McGrath was in attendance.

July 12: The Prince Edward this evening attended the BBC Radio Two Young Musician Competition 1993 at the Queen Elizabeth Hall, South Bank, London SE1.

Lieutenant-Colonel Sean O'Dwyer was in attendance.

ST JAMES'S PALACE

July 12: The Prince of Wales, President, The Prince's Youth Business Trust, today attended the trust's Trade Fair 1993 at the International Autumn Fair, National Exhibition Centre, Birmingham, and was received by Her Majesty's Lord Lieutenant for West Midlands (the Earl of Aylsford).

His Royal Highness this afternoon opened Peggs Barn, Station Road, Whitacre Heath, Coleshill, and was received by Her Majesty's Lord Lieutenant for Warwickshire (Captain the Viscount Daventry).

Mr Hugh Merrill was in attendance.

The Prince of Wales, Patron, Schizophrenia A National Emergency, this evening gave a Reception.

KENSINGTON PALACE

July 12: The Duke of Gloucester, Patron, *ASH (Action on Smoking and Health)* today presented the *1993 ASH and British Heart Foundation Awards at the London Hilton on Park Lane, London W1.*

Major Nicholas Barne was in attendance.

Anniversaries

BIRTHS: Wenceslaus Hollar, engraver, Prague, 1607; John Clare, farm labourer and poet, Helpston, Northamptonshire, 1793; Patrice MacMahon, President of France 1873-79, Autun, 1808; Sir George Gilbert Scott, architect, Gawcott, Buckinghamshire, 1811; Sidney Webb, Baron Passfield, co-founder of the London School of Economics, London, 1859; Kenneth Clark, Baron Clark, art historian, London, 1903.

DEATHS: Titus Oates, Protestant plotter, London, 1706; James Bradley, astronomer, Chalford, Gloucestershire, 1762; Jean Paul Marat, revolutionary, murdered by Charlotte Corday, Paris, 1793; John Charles Frémont, explorer, New York, 1890; Alfred Marshall, economist, Cambridge, 1924; Vladimir Jabotinsky, Zionist leader, New York, 1940; Arnold Schoenberg, composer, Los Angeles, 1951; Sir Seretse Khama, 1st President of Botswana 1966-80, London, 1980; Kenneth More, actor, London, 1982.

The Treaty of Berlin (Peace with Honour) was signed, 1878.

A power failure blacked out New York, 1977.

Chartered Surveyors

The following have been elected officers of the Chartered Surveyors' Company for the ensuing year: Master, Mr Anthony Gordon-James; Senior Warden, Sir Brian Hill; Junior Warden, Mr Michael K. Ridley.

Dinners

HM Government

Mr Michael Forsyth, Minister of State at the Department of Employment, was host at a dinner held last night at Admiralty House in honour of Mr Zdenek Dostal, Czech Labour Minister.

Atlantic Council

Mr Alan Lee Williams, Director of the Atlantic Council, was host at a dinner held last night at 154 Buckingham Palace Road in honour of Dr Peter Corterier, Secretary-General of the North Atlantic Assembly.

Appointments

Richard Brown to be Deputy Director-General of the British Chambers of Commerce; he is currently a member of the DTI working group reviewing company law and national co-ordinator of the BCC's economic surveys. Elizabeth Boyd-Adams, Sales and Marketig Director at CCN Systems, part of Great Universal Stores, to be Commercial Director of the BCC from next April.

Plaisterers' Company

The following have been elected officers of the Plaisterers' Company for the ensuing year:

Master, Mr G.C. Grover; Upper Warden, Mr R.L. Wakeham; Renter Warden, Mr R.E. Faulkner.

University news

Oxford

Hertford College

To Honorary Fellowships:

Iona Jean Gottmann, formerly Professor of Geography and Emerinus Fellow of Hertford; Edward Max Nicholson; Mary Robinson, President of Ireland.

To a Professorial Fellowship:

Dr Christopher Francis Higgins, Professor of Clinical Biochemistry.

To Official Fellowships:

Dr Keiko Tanaka, Lecturer in Japanese Linguistics; Karen Patricia Day, Lecturer in Biology.

To a Junior Reserach Fellowship in History:

Dr David Lankester Langworthy Parry.

Manchester

Recent grants include:

A&FRC, The role of c-kit/stem cell factor in immunity to intestinal *helminths, Dr R K Grencis* £106,550.

Alzheimer's Disease Society, The role of glial cells in amyloid plaque formation, *Dr D M A Mann*, £100,000.

BHF, Investigation of the contribution of CD4 cell reactivity directed at class II MHC antigens to heart graft rejection, Dr P J Wood and Dr E B Bell, £91,754.

NWRHA, Regional drug research project, Dr M C Donnall, £99,038.

SERC, Appearance models for interpreting complex images, Professor C.J. Taylor, £278,212; The implementation of UFO on *virtual shared memory multi*-processors, Dr C C Kirkham, £150,890; Experiments on superfluid helium - 3, Professor *R E* Hall and Dr J Hook, £148,362; Regulation of the caudal neurosecretory system, Dr R J Balment and Dr C R McCrohan, £131,441; Structural investigations of frustrated chiral self-organising systems, Dr H F Gleeson, £111,540.

Wellcome Trust, Characterisation of cell adhesion sites within fibronectin, Dr M J Humphries and Professor M E Grant, £216,155.

Hertfordshire

The university has appointed a new Professor of Computer Science in its School of Information Sciences — Professor Martin Loomes. He is Associate Dean (Research) in the School of Information Sciences and has been at the university since 1981 when he joined as a lecturer in computer science.

Today's royal engagements

The Queen and the Duke of Edinburgh will give a garden party at Buckingham Palace at 4.00. The Duke and Duchess of Gloucester will also attend.

Princess Margaret will visit the British Museum at 7.30 and will open the Raymond and Beverly Sackler Galleries of Later Mesopotamia and Ancient Anatolia.

The Duke of Kent, as Patron of the Leukaemia Research Fund, will visit the pre-leukaemia unit at the College of Medicine, University of Wales, Cardiff, at 11.00; as Vice-Chairman of the British Overseas Trade Board, will attend a luncheon given by the Cardiff Chamber of Commerce at the Park Hotel, Park Place, at 12.25; and will visit Huntleigh Health Care (Cardiff) at Portmanmoor Road at 2.40.

The Duchess of Kent will open the new lounge extension at St Mary's Airport, Scilly Isles, at 12.05; will visit the Royal National Lifeboat Institution at Lifeboat Slip, the Strand, St Mary's at 12.20; will open the St Agnes Island Hall, the Isles of Scilly, at 1.00; and will visit Park House Home for the elderly, the Parade, St Mary's at 2.35.

Birthdays today

Mr Thierry Boutsen, racing driver, 36; Professor D.S. Brewer, former master, Emmanuel College, Cambridge, 70; Mr Ian Campbell, civil engineer, 71; Sir James Craig, diplomat, 69; the Earl of Devon, 77; *Mr Moss Evans, trades unionist, 68; Mr Harrison Ford, actor, 51;* Mgr Alfred Gilbey, 92; Mr Larry Gomes, cricketer, 40; the Earl of Gosford, 51; Vice-Admiral the Hon Sir Nicholas Hill-Norton, 54; Mr Ian Hislop, editor, *Private Eye*, 33; Mr Peter Job, managing-director and chief executive, Reuters, 52; Sir Philip Jones, former chairman, Electricity Council, 62; Judge Kenneth Machin, QC, 57; Vice-Admiral Sir Gerard Mansfield, 72; *Professor G.T. Prance, director, Royal Botanic Gardens, Kew, 56;* Brigadier Dame Jean Rivett-Drake, former director, WRAC, 84; Dr Patricia Rodgers, diplomat, 45; Mr Patrick Stewart, actor, 53; Mr David Storey, dramatist, 60; the Rev Professor A.C. Thiselton, former principal, St John's College, Durham, 56; Sir Garfield Todd, former Prime Minister of Southern Rhodesia, 85; Professor Sir Bernard Tomlinson, pathologist, 73; *Viscount Torrington, 50; Mme Simone Veil, MEP, 66.*

Plumbers' Company

The Lord Mayor, on behalf of the Plumbers' Company, presented Mr Anthony J. Young with the St Michael Medallion for his contributions to plumbing over 30 years at a luncheon held yesterday at Ironmongers' Hall. He presented Mr Nicholas Ian Wattams with the Lilli Sara Barber memorial gold medal and Mr Mark Foster with a runner-up company medal to mark their success in the City and Guilds of London plumbing examinations. Mr J. Lawrence-Mills, Master, Mr G.E. Banks, Upper Warden, and Mr J. James, Renter Warden, welcomed the Lord Mayor.

Meeting

Royal Over-Seas League

Mr Robert M. Worcester was the guest speaker at a meeting of the Discussion Circle of the Royal Over-Seas League held last night at Over-Seas House, St James's. Mrs Elizabeth Cresswell presided.

Luncheon

Baroness Elliot of Harwood

Baroness Elliot of Harwood presided at the annual ladies committee luncheon of the European-Atlantic Group held yesterday at the House of Lords. Dr Gillian Mezey, Baroness Birk and Baroness Seear also spoke.

Legal appointment

Jeremy Michael Joseph Burford *QC to be a Circuit Judge, assigned to the Western Circuit.*



Guided tour: Commander Tim Laurence, husband of the Princess Royal, enjoys a morning camel ride through the Gobi desert in Mongolia. The couple are also to visit Kazakhstan and Uzbekistan. Royal adventure, page 9

Gallery revives tradition

BY NORMAN HAMMOND, ARCHAEOLOGY CORRESPONDENT

THE British Museum's Mexican Gallery, which is scheduled to open in September 1994, will revive a tradition of exhibiting Pre-Columbian art and artifacts that has lapsed in the past 20 years.

The gallery, designed by the noted Mexican architect Teodoro Gonzalez de Leon and funded by Conaculta, the Mexican ministry for the arts, will include objects from the Olmec, Zapotec, Mixtec, Maya and Aztec cultures.

The museum first published "a short guide to the American Antiquities in the British Museum" in 1912, the work of Thomas Joyce, the deputy keeper of ceramics and ethnography. The star of the collection was the group of Maya carved lintels from Yaxchilan, collected by Alfred Maudslay in the 1880s. Maudslay also made casts of many other Maya monuments, which went on show in the Victoria and Albert Museum before being transferred to Bloomsbury. The Maudslay Room — the first time the British Museum had commemorated a living scholar in this way — held some of the casts and the collection of jades given by Dr Thomas Gann. Joyce himself added substantially to the museum's holdings with his excavations in British Honduras (now Belize) in 1926-9.

The Maudslay Room and the Maya Landing near by were dismantled when the Museum of Mankind was set up in Burlington Gardens. Since 1975 the archaeological collections from Mexico and its neighbours have been in store. It has been easier to see the British Museum's Maya materials in Fort Worth, Cleveland or Hildesheim than in London. The new Mexican Gallery will presage the return of the American collections to the main museum, along with the rest of those held by the Department of Ethnography, and perhaps a new era for the antiquities of the New World.

PMI results

The following candidates have completed the Associateship examinations of the Pensions Management Institute.

P D Allen; G A Ashley; N E Atkinson; A J Bagley; P A Baldwin; D Bedlow; C L Blunden; C J Bodle; B Brady; S D A Brand; M A C Brewer; J B Bridges; J P Brunskill; R Buckley; C J Bugeja; S E Butcher; M K Cain; K L Campbell; A Carson; S A Carter; S Charles; A D Chart; A G Clare; P J Clarke; M Cochran; J A Colenutt; M Condron; C A Copper; L J Corbett; S Corlett; D V Cox; M B Cranfield; L M Crawford; S P Crosbie; A Davies; G F Davis; D Dawes; S Delderfield; S J Delo; C M Desmond; A Devlin; J W Devlin; S P Dobbs; S A Dixon; N J Evans; C L Fairchild; I D Ferguson; M E Finch; D K Fisher; B Fleming; J L Fowler; F H Frame; S Galloway; R Gardner; S C Gleave; C S Goodall; J Gregson Cross; J F Hannan; B T Hazeldine; I S Hickman; S E Hurst; N A Hooper; R C Howe; S E Hopkins; S Hull; M Hutchinson; P Irvine; S T Jackson; M E Jepson; K M Kendall; O P Kerrigan; M Kerr; J J King; R J King; S J Kingshott; D Lathigra; C P Lawless; P K Lay; M G J Lester; J Lodge; C G Lynch; G Madden; C Martin; H S Massie; S C Mayho; M McCann; M McGinley; H McGuire; E L McTear; J M Melford; R I Minskip; R J Moody; P F Mooney; B N Moore; R B Morgan; C J Murray-Westbrook; S R Norman; D K Nuttall; B J Old; S E Orford; C Owen; C P Parrish; A J Payne; P J Puxkiss; M A Purvis; M A Radcliffe; E J Raymont; D F Reaney; P T Reynolds; S P Reynolds; A E J Rimmer; S Roberts; J W Robson; E H W Roe; D S Rogers; L J Rosser; O E Salako; P S Savage; G M Sawyer; S A Shaw; I P Smith; J A Speary; B Steventon; T F Strain; H R Sykes; A C Thacker; S J Thompson; G Thorley-Hemmings; P Thornton; A Trowse; M W Trueblood; D J Vines; F Vowles; S A Walsham; J J R Warden; R D Watts; M J Webb; C E Weir; C Weston; E G White; J F Whitehouse; R J Williams; G J Winters; M J Wiseman; E J Womersley; S E Wood; C A Yiasoumi.

Forthcoming marriages

Captain I. Anderson and Miss S.E. Walker

The engagement is announced between Captain Ian Anderson, 1st Battalion the Gloucestershire Regiment, son of Mr and Mrs John Anderson, of Cheltenham, Gloucestershire, and Sarah Elizabeth, daughter of Mr and Mrs David Walker, of Ellesmere, Shropshire.

Mr M.J.G. Blackburne and Miss E.R. Squire

The engagement is announced between Maximilian, son of Mrs K.M. Blackburne and the late Mr D.P. Blackburne, of Marylebone, London, W1, and Emma, younger daughter of Mrs M. Squire and the late Mr J.D. Squire, of Free Roberts, Great Sampford, Essex.

Dr K.S. Blanshard and Miss F.C. Sheriff

The engagement is announced between Keith, eldest son of Dr and Mrs Gerald Blanshard, of Alderbrook, Fulmer, Buckinghamshire, and Fiona, younger daughter of Mr and Mrs Roderick Sheriff, of Whams, Cragg Vale, Mytholmroyd, Yorkshire.

The Hon James Stourton and The Hon Sophia Stonor

The engagement is announced between James Alastair, younger son of Lord and Lady Mowbray and Stourton, and Sophia Ulla, youngest daughter of Lord and Lady Camoys.

Mr P.D. England and Miss J.L. Johnson

The engagement is announced between Paul Dominic, son of Mr and Mrs R.J.C. England, of St Laurence, Isle of Wight, and Joanna Louise, daughter of Mr E.A. Johnson, of Bournemouth (ex Mombasa), and of Mrs J.R. Wood, of Nairobi and King's Lynn.

Mr S.P. Rivière and Miss C.N. de Maurier

The engagement is announced between Simon, son of the late Mr P. Rivière and of Mrs P.E. Westmacott, of Stratfield Saye, Hampshire, and Clair, younger daughter of Mr P. de Maurier and Mrs M. Horton Ledger, of Findon, West Sussex.

Mr M.N. Smith and Miss N.J. Gibbs

The engagement is announced between Mathew Nelson, only son of Mr Edward Lossmann and the late Mrs Dolores Smith, of San Luis Obispo, California, and Nicola Jane, elder daughter of Mr and Mrs Caryl Gibbs, of London, W2.

Marriage

Mr J. Lasdun and Miss P. Davis

The marriage took place on Saturday, July 10, in Woodstock, New York, between James Lasdun and Pia Davis.

Church news

Scottish Episcopal Church

Diocese of St Andrews, Dunkeld and Dunblane

Retirement

The Rev C B R Preston-Thomas, Rector of Holy Trinity Pitlochry and St Adamnan's Kilmaveonaig, retired on June 11.

Diocese of Edinburgh

Appointments

The Rev Mark Alexander Scott Goodman, former Assistant Curate, St Lawrence, Denton (Manchester), to be Rector, St Mary's, Dalkeith and St Leonard, Lasswade.

The Rev David Rodger Hately Ewardson, Assistant Curate, St John's, Princes Street, Edinburgh, to be Rector, St Andrew's, Kelso.

Diocese of Glasgow and Galloway

Appointments

The Rev Canon John Woodley, Holy Name Cumbernauld, to Christ Church Dalbeattie.

The Rev Bryan Owen, Rector, St Aidan's Clarkston, to Dunblane as Warden at Scottish Churches House.

The Rev Terence Morley, Priest-in-Charge, St John's Coatbridge, to Ham (Exeter).

The Rev Canon Kenneth Stephen, Holy Trinity Motherwell, to Holy Trinity Kilmarnock.

Retirements

The Rev Canon David Main to retire from Holy Trinity, Kilmarnock, in October.

The Rev Joan and Rev Geoffrey Bacon, to retire as Deacon and Rector from Christ Church Dalbeattie.

The Rev David Jelly began a post-retiral ministry at St Margaret's New Galloway on June 16.

The Rev Joseph Banks recently retired as Rector, St Margaret's New Galloway, and has moved to Cupar (St Andrews) to join the clergy team there.

Diocese of Brechin

Appointment

The Rev Edmund Marquis Paulkes, Assistant Curate, St Mary's, Broughty Ferry, to be Priest-in-Charge, St Ninian's, Dundee.

Latest wills

The Rt Hon Oliver Brian Sanderson Poole, 1st Baron Poole, of London, W8, former chairman of the Conservative Party, MP for Oswestry 1945-50, and former chairman of Lazards and a director of Whitehall Securities Corporation, a Governor of the Old Vic and Trustee of the National Gallery, left estate valued at £1,164,264 net.

Mr Norman Arthur Newbold, of Sileby, Leicestershire, left estate valued at £1,103,971 net.

He left £900 and his home and effects to personal legatees, £1,000 to the Cancer Research Campaign, and the residue to HM Treasury, "for reduction of the National Debt".

Mr Leslie Ernest Sutton, of Old Headington, Oxford, former Vice President and Fellow Emeritus of Magdalen College, Oxford, left estate valued at £200,533 net.

Mr James Joyce, of London, W3, left estate valued at £716,406. He died intestate.

Eileen Alice Baldwin Davies, of Eastbourne, East Sussex, left estate valued at £845,807 net.

She left £18,000 and effects to personal legatees, £5,000 to the Eastbourne Conservative Association, her clothes not otherwise bequeathed to RUKBA, and the residue equally between the RNLI, for the Eastbourne Branch, the Spastics Society and Barnardo's.

Mr Charles Patrick Maule Hunting, of Horsted Keynes, West Sussex, who formed Hunting Association Industries in 1965 and Hunting Gibson in 1970, and was Master of the Ironmongers Company in 1978, left estate valued at £5,017,521 net.

He left £50,000 to the Quincentenary Charitable Trust of the Worshipful Company of Ironmongers, and a further £2,000 to that Company, £10,000 to Glyndebourne Arts Trust, £5,000 to the Parish of St Giles, Horsted Keynes, £5,000 to be divided between such charities as his executors select, and the remainder of his estate mostly to relatives.

Other estates include (net, before tax):

Mr Edward George Fiennes Davey, of Dyffryn, Clwyd £1,532,371

Mr Stanley Dobson, of Melton, North Yorkshire..... £597,432

Mr Frederick Redvers Evans, of Leeds, West Yorkshire... £1,561,346

Mr Hubert Berbard Gibbs, of Crewkerne, Somerset..... £966,437

Mr Alfred Trevor Gill, of Pedmore, West Midlands..... £824,664

Mrs Charlotte Stephanie Leader, of London NW1..... £850,767

Mrs Ethel Madge Neale of East Grinstead, West Sussex... £589,062

Mr Roland Coote Oliver, of Sudbury, Suffolk..... £1,178,963

Mr Lewis James Parker, of London E4..... £512,271

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But now, having died to that which held us bound, we are released from the law to serve God in a new way, the way of the spirit in contrast to the old way of a written code.
Romans 7 : 6 (REB)

BIRTHS

AL-HEDEITHY - On June 19th at The Portland Hospital to Ali and Huda Alrahim, a beautiful daughter Ghada, a sister for Aber and Hala and Faisal.

ARONSOHN-MATHIOUGAKIS - At The Wellington Hospital on July 8th to Simone (née Aronsohn) and Kostas, a beautiful daughter, sister for Marcus.

BATES - On July 3rd to Suzie and Charlie, a son Oliver James Beaumont, a brother for Claudia and Patrick.

BURTON - On 7th July 1993 to Susanna (née Butler) and Charles, twin daughters Sophie Mary and Rose Elizabeth.

ERICK - On July 8th to Marion (née Butfield) and Henry, a daughter, Charlotte Louise, a sister for Annabel.

FRAYLING CORK - On 26th June to Elizabeth (née McCrum) and Robert a daughter Rachel Katharine, a sister to Anna and Matthew.

GALE - On July 9th to Jane (née Kehoe) and Matthew, a daughter, Eleanor Rachel Lee.

GASCOYNE - On July 9th to Ruth and Mike, a son Alexander Michael, a brother to Sophia.

GORE BROWNE - On 8th July to Cay (née Salway) and Anthony, a son George William.

HARRISON - On July 7th, at The Royal Shrewsbury Hospital, to Jenny (née Lloyd) and Christopher, a son, Henry Felix Fielding, a brother for Oliver and Georgia.

KAMSHAD - *Darius David* born at The Portland Hospital on July 4th, 1993 to Omid and Kimya Kamshad.

BIRTHS

KERR - On 28th June to Caroline (nee Klee) and Robert, a son George Hector Harcourt.

LEVENE - On July 10th at The Portland Hospital to Linda (née Venables) and David, a beautiful son Max, a baby brother for Sam.

MATTHEWS - On July 10th to Lucy (née James) and Nicholas a daughter Venetia Victoria.

MORRISON - On July 11th, at The Wellington Hospital to Sophia and Alastair, a son, Declan James.

MOURNEY - On 6th July at The Portland Hospital to John and Laura, Thomas Jake, a brother for Henry.

SCARAMANGA - On 1st July to Peter and Caroline (née Mitchell), a daughter Charlotte Sophie, a sister for Lucy and Marcus.

SEARLE - On July 2nd, 1993 at University College Hospital, London, to Christina (née Ramage) and Adam, a son, George Samuel, a brother for Daisy Clementine.

SELBY - On July 11th 1993 at The Rosie, to Mary and Neville a daughter, Anastasia Hebe Rose, a sister for Caroline, Flacca and Leonora.

SHAW - On 8th July to Lulu (née Lovitt) and Simon, a daughter Emily Elizabeth.

SMALL - On July 10th at The Wellington Hospital to Lindsay (née Hammond) and David, a son, Joshua David Newton.

DEATHS

ALEXANDER - Helen Marianne Seymour Oliver(Hal) of Shaftesbury, Dorset. April 21st, 1910-July 9th, 1993. Widow of the late Captain Cyril Alexander DSC. Dearly loved mother and friend to all who knew her. Funeral Friday July 16th, 2.30 pm. The Church of The Holy Trinity, Shaftesbury. Enquiries to Colin C. Close, Blandford Forum. Telephone. 0258 453133/ 483296

ANRAS - Moss. On 11th July 1993, aged 90 years, deeply mourned by his son and daughter, brothers, sister, grandchildren, great-grandchildren, family and friends. Prayers from Tuesday 13th July 8.00 pm at Flat 8.72 Courtfield Gardens, London SW5.

ATKINS - Dennis Arthur Treves G.M. on July 10th after a long illness borne with great courage. Darling and devoted husband and friend of Joan for over 50 years. Deeply loved by his children and grandchildren. Private cremation. Thanksgiving Service at St Mary's Church, Great Shelford at 2.30 pm on Wednesday July 21st 1993. Donations if desired to University of Cambridge Cancer Research, c/o Addenbrooke's Hospital or Save The Children Fund.

BELL - Major John G (RWA) of Northleach Glos on 11th July 1993. Funeral Northleach Church on Saturday 17th July at 11.30. Donations in lieu of flowers to The Artists General Benevolent Institution may be sent to Wilkins Sollicitors, 28 Imperial Square, Cheltenham.

BLOOM - On July 8th 1993 at The Royal Marsden Hospital. Peacefully after a courageous fight. Ronnie, beloved husband of Shirley and much loved father of Amanda, Nicholas and Phillipa. Family flowers only. Donations if desired to R.M.H. Fulham Rd, London SW3. A Memorial Service will be held at a later date.

DEATHS

BOX - Donald, beloved and ideal husband and father to Margaret and Clarissa. Bravely fought cancer since 1986. Funeral and Service of Thanksgiving for his life 2.45 pm on Friday 16th July at St. John's Parish Church of Cardiff. Family flowers. Donations in his memory to Dr D.K.L. Davies, Chairman, Cancer Research Wales, Velindre Hospital, Cardiff.

BROWN - On 8th July peacefully at Trinity Hospice, Sandy, beloved husband of Bobbie and father of Catherine, Alastair and Simon. The Funeral is on Tuesday 20th July at 11 am at St Luke's, Ramsden Road, SW12. Burial at Putney Vale. Family flowers only and donations if desired to Imperial Cancer Research Fund.

BUTLER - On July 9th 1993, Adrian Howard Gwyer at Smarden House, Wrandield, Dearly loved husband of Daphne, father of Petrina, Susan and Hugh and Angie. A wonderful grandfather to his seven grandchildren. Funeral private. A Service of Thanksgiving will be held at 2.00 pm St. Lawrence. Rode on Thursday July 15th. No flowers please.

CHITHAM - On July 9th suddenly at home Dr. Robert George CD., M.B., B.S., of Colemans Hatch and Alderney. Husband of Heather, father of Sara, Susie, Nicky and Rob. Adored Pop Pop of Charlie, Olivia, Christabel, Archie and Pollyanna. Cremation private. Memorial Service at Colemans Hatch Church at 2.30 pm on Friday July 16th. Family flowers only, donations to the Guinea Pig Club. Enquiries to R. Medhurst, Vinehouse, Hartfield, E. Sussex.

DEATHS

CORBEN - On 9th July John Arnold Corbin beloved husband, father and grandfather. Private cremation. A Service of Thanksgiving will be held on Thursday 22nd July at 2.30 pm in St Nicholas Church, Godstone. No flowers or letters please. Donations if wished to The Marie Curie Memorial Foundation, Harestone Drive, Caterham, Surrey.

DRURY-LOWE - On 11th July, peacefully in Derbyshire, Patrick of Locko Park. Funeral private. Memorial Service to be announced. Family flowers only. Donations if desired to St John Ambulance c/o G. Wathall & Son Ltd, 101 Macklin Street, Derby.

EVANS - On Sunday July 11th, 1993, peacefully at home, Monica beloved wife of Jack and mother of David, Michael and the late John, grandmother and great grandmother. Funeral private. Donations if desired to Imperial Cancer Research Fund, c/o Crowgates Funeral Directors, Barnewell, nr Oundle, Peterborough PE8 5PS.

LE FEUVRE - On Friday 9th July 1993, peacefully at home after a gallant fight against cancer, Shirley Joy, aged 62. Dearly loved daughter of Colonel Owen and Joy Le Feuvre and a Senior Executive of ICI/Zeneca Pharmaceuticals will be so very sadly missed. Funeral Service at Woking Crematorium at 2.30 pm on Friday 16th July 1993. Flowers. If desired, to Funeral Directors, F Harrison & Son, 40 Harvest Road, Englefield Green, Egham, Surrey TW20 0QT. Memorial Service will be held at St Phillips' Church, Alderley Edge, Cheshire at a date to be announced later.

DEATHS

LENIH - On 11th July 1993 Robert Arthur MC. Born 19th December 1918. Suddenly at Royal Devon and Exeter Hospital. Deeply missed by his family and friends. Funeral at Barnstaple Crematorium 2.00pm Thursday 15th July.

LYNE - Peacefully on 10th July 1993, Dorothy Noel of Huntsmoor, Wife of the late Colonel John Lyne, mother of Carol and James.

MARTIN - On July 10th 1993 in hospital, Harold Victor, aged 89 years, of Sidmouth. Formerly of East Horsley and Barclays D.C.O. Beloved husband of the late Frances. Funeral service at Sidmouth Parish Church on Friday July 16th at 10.15am. followed by cremation. Donations, if desired, to Cancer Research c/o Pottery's Funeral Service, High Street, Sidmouth.

MURRAY - On July 10th at The Walhatch, Hinds in her 106th year, last surviving child of Charles Greenhouse of Chester, wife of the late John Murray R.N., much loved mother of Veronica, Jane and Michael, devoted grandmother and great grandmother. Funeral at Holy Trinity Church, Forest Row at 12 noon on Wednesday 14th July.

PARSONS - On July 9th Lieutenant Colonel E.H.M. Parsons D.S.O., late Commandant, fourth/second KEO GOORKA RIFLES, Third/Seventh QEO GURKHA RIFLES (Parachute Battalion) Assam Regiment I.A. Past President Plymouth Branch, Burma Star Association. Funeral on Friday July 16th. Service at St Andrew's Church, Plymouth 12.15 pm. All enquiries please to Walter Parson, 11 Tythill Avenue, St Judes, Plymouth 0752 668438

DEATHS

ROBINSON - On July 7th 1993 peacefully at St. Peter's Hospital, Chertsey after a short illness Keith Aspinall aged 49 years. Beloved husband of Delva and father of Sian and Mandy. Funeral Service at Woking, St. John's Crematorium on Thursday July 15th at 2 pm. Family flowers only, donations if desired to the Heart Care Trust, St. Peter's Hospital, c/o Woking Funeral Service, 119-121 Goldsworth Road, Woking, Surrey GU21 1LR. Tel: 0483 772266.

TOWN - On Saturday 10th July at St. Raphael's Hospice, after a long illness bravely borne, Doreen Minnie (née Berryman) beloved wife of Philip, mother of Nicola and Christopher and much loved mother-in-law and grandmother. Funeral Service on Friday 16th July 1.00 pm at St. Mary, Beddington followed by cremation at Croydon Crematorium. Family flowers only. Donations if desired for The Royal Marsden and St. Anthony's hospitals and St. Raphael's hospice c/o Tribe-love, 118, Carshalton Road, Sutton, Surrey.

WALKER - peacefully and surrounded with love and care at Nestmore House, Nr Kelso on July 11th 1993 Susan Armour D.S.E., aged 87 years, of Howgate, Nr Kelso, Roxburghshire, Scotland. Former Vice Chairman of W.R.V.S. Funeral service in Newtown Church on Tuesday 13th July 1993 at 12 noon. Thereafter to Cremation at Morningside crematorium, Edinburgh at 2.15 pm. Family flowers only please, but donations if desired to W.R.V.S. 234 Stockwell Road, London SW9 9SP.

DEATHS

WARNER - On Thursday July 8th 1993 in Dorset, Patsy aged 91 years. Beloved wife of the late Charles of Ascot. Funeral Service at Yeovil Crematorium on Monday July 19th at 11.00am. Flowers may be sent to Nigel Pope, Funeral Director, Stalbridge (0963) 62319.

WIGAN - Dare of West Bagtion, near Cranborne, on July 10th. No Service or flowers. Donations, if desired, to St George's Church, Damerham, Hampshire.

ANNOUNCEMENTS

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مكذا من الإصل

OBITUARIES

RICHARD BURTON, VC

Richard Henry Burton, VC, former Army private, died on July 11 aged 70. He was born on January 29, 1923.

RICHARD BURTON was company runner in the 1st Battalion of the Duke of Wellington's Regiment in Italy in October 1944 when he won his VC. The battalion was then part of 1st Division, which had the task of breaking through the Northern Apennines towards Imola in the Po Valley. The route was barred by the experienced 715th German Division, holding the 2,000 ft Monte Ceco.

The six-day battle for the mountain was fought in pouring rain. Three attacks by other battalions failed to clear the summit. The Duke's made the fourth attempt during the early afternoon of October 8 when the Germans seemed least alert. They stormed the crest in a silent attack using only their own weapons and, despite heavy casualties including the death of their CO, they seized and held the feature largely through the extraordinary bravery of Burton. His citation ran:

"The assaulting troops made good progress to within 20 yards of the crest, when they came under withering fire from Spandaus on the crest . . . Private Burton rushed forward and, engaging the first Spandau with his tommy gun, killed the crew of three. When the assault was again held up by murderous fire from two more machine-guns, Private Burton, again showing complete disregard for his own safety, dashed toward the first gun, using his tommy gun until his ammunition was exhausted. He then picked up a Bren gun and, firing from the hip, killed or wounded the crews of the two machineguns. Thanks to his outstanding courage, the company was then able to consolidate the forward slope of the feature.

"The enemy immediately counter-attacked, but Private Burton, in spite of most of his comrades being either dead or wounded, once again dashed forward and directed such accurate fire with his Bren gun that the enemy retired, leaving the feature firmly in our hands. The enemy later counter-attacked again on the adjoining platoon position and Private Burton, who had placed himself on the flank, brought such accurate fire to bear that this counter-attack also failed.

"Private Burton's magnificent gallantry and total disregard for his own safety in many hours of fierce fighting in mud and continuous rain were an inspiration to all his comrades."

Burton's VC was the 124th of the war and the 44th won by the Army.

Richard Henry Burton was born in the small market town of Melton Mowbray. Leaving the town's Boys Modern School in 1938 at the age of 15, he started an apprenticeship in the building and construction industry. He was 6ft 3ins tall, powerfully built and a bricklayer like his father and grandfather.

Early in 1942 he joined the Northamptonshire Regiment, but was transferred to the Duke of Wellington's and sailed with them to French North Africa in the spring of 1943, taking part in the battles for Tunis and the invasion of Pantellaria in 1943, and the Anzio landings and the advance northwards through Italy to Monte Ceco in 1944.

During 1st Division's training in Scotland before embarking for North Africa, he had met his future wife, Dorothy, whom he married in 1945. He returned to the building industry after the war, working in Scotland until he retired in 1986. A quiet family man whose hobby was gardening, he was slightly embarrassed by the adulation that he received as a holder of the VC, but he was always a staunch supporter of regimental functions.

He is survived by his wife, their daughter and two of their three sons.



DAME SUSAN WALKER

Dame Susan Walker, DBE, the first professional agent to become vice-chairman of the Conservative party, died on July 11 aged 87. She was born on April 15, 1906.



IN 1964, in the wake of the Conservatives' defeat at the hands of Harold Wilson, Susan Walker was given the special job of modernising the whole organisation of the party. She was made vice-chairman in order to carry out this task — something that she did with great aplomb, managing to make all institutions of the party both more efficient and responsive. This was hardly surprising. It was work which she had begun, if in a much humbler capacity, as deputy chief organisation officer, 1956-64, and for which (in 1963) she had already been appointed CBE.

There was a touch of Agatha Christie's Miss Marple about Susan Walker. She was slim, with horn-rimmed spectacles, man-tailored suits, sensible shoes and a hair-do that saw fashions come and go. She was a professional to her fingertips — a marked contrast to the women vice-chairmen who preceded her who tended to be related to, or recommended by, some member of the cabinet or grandee from the voluntary side of the party in the constituencies. (Her predecessor was Dame Barbara Brooke, herself the wife of a cabinet minister.)

Susan Walker's reputation as a person who could actually deliver seats, that most precious of political commodities, preceded her to Central Office. In the 1950s she was the party's area agent for Yorkshire when a whole raft of constituencies was won from Labour and a succession of crucial marginals kept within the fold. Future cabinet ministers such as Sir Keith Joseph, Anthony Barber and Maurice Macmillan were among those who won or held Yorkshire seats at that time.

Walker was never afraid to hammer home her deeply ingrained conviction to candidates and visiting firemen alike. Policies, she would say, must be related to people if votes were to be won on polling day. She had another asset going for her in Yorkshire (and previously in Scotland, where she was chairman of the Scottish agents from 1948 to 1950) — and that was the ability to persuade the best constituency agents to take on the most marginal seats. More difficult sometimes was the challenge of persuading members of such a constituency executive to accept them. There were still seats at that time which preferred to choose an agent for social graces rather than on a basis of working ability.

By-elections were Walker's particular delight — a Labour one to win, a frail Conservative majority to defend. Indeed, her one quiet boast in retirement was that she never lost a by-election if she was "in charge". Of course, Central Office tended to get hysterical about by-elections then, just as it does now.

There was the curious case of Brighouse and Spenborough in 1960. A worried party chairman, R. A. Butler, sent an emissary on two visits to the constituency to take grassroot soundings. Yorkshire was incensed. The local Tories called Walker at Central Office to say: "We don't know what message the chairman's man brought back. As soon as he got off the train we took him for drinks and a good meal and put him straight back on the train. Brighouse and Spenborough knows how to run a by-election." It did. Sir Michael Shaw gained the seat from Labour.

Central Office was not entirely an easy place for a woman to work in the 1960s. There still survived a feeling in the upper echelons that women should be brought into consultation only when women's issues were at stake. Then there was the problem of working conditions and pay. These were things that were thought not to be all that important by the male hierarchy: to work for the Conservative party should be regarded as a privilege in itself. Walker would have none of this, and fought successfully for reform and change. When even her female colleagues grew fearful that some of her proposals would not go through because they were too radical, she would tell them: "Don't worry — never forget I'm Clyde-built." Given the establishment hackles she had raised, it was something of a surprise when she was asked to stay on as vice-chairman two years after normal retirement age and at a time when many other party professionals were being put out to grass.

Walker came to politics early. At 17 she was stuffing election envelopes and pasting up canvassing cards on pieces of cardboard. She loved to tell stories of the 1923 general election meetings of the Duchess of Argyll (later the "Red Duchess"), the first Conservative and Unionist woman to be elected to Parliament for a Scottish seat. The Duchess liked to regale her helpers with tales of her social life: of how, for instance, at dinner at Blair Castle, when she told King George V of her intention to stand for Parliament, he had tried to dissuade her, saying she could never combine a parliamentary and a home life. To this she claimed to have responded that she had no worries "given the wonderful domestic gifts of Bardie" (her husband the Duke).

Walker started her professional career with the Tories in Midlothian and Peebles. Her work as an agent was disrupted during the second world war when she was a civil servant working as assistant divisional food officer for southeast Scotland. It was at this time that she struck up a friendship that was to last for years with Dame Florence Horsbrugh, then one of the two MPs for Dundee and PPS to the Ministry of Food.

Horsbrugh lost her Dundee seat in the 1945 election and when she got another winnable one, Moss Side in Manchester in 1950 — after the intervention of the party chairman, Lord Woolton — she insisted that Walker come from Scotland to help her. In 1953 Dame Florence became the first woman to have a seat in a Tory cabinet as Minister of Education. She lasted only a year in cabinet. It was Walker's contention that she lost out because she could not get enough money for schools after the success of Harold Macmillan in getting the bulk of available funds to build his promised 300,000 houses. (A more popular version had it that Churchill dropped her from his cabinet on the simple ground that she talked too much.)

Walker was born at Greenock on the Clyde, the daughter of James Walker, a senior official in the Bank of Scotland, and his wife Mary, a teacher of English and history. She went to Dunbar Grammar School, where her academic record was sufficiently good to gain her entrance to Glasgow University to read law. Her mother's paralysis and ultimate blindness led to this ambition being thwarted.

Her keen interest in sport was inherited from her father who had played amateur soccer for Scotland and at 94 was still playing club bowls. His daughter got her first golf clubs at the age of five and was soon playing on the two golf courses within a mashie shot of their home. By her early twenties she was winning competitions. Probably her biggest regret in life was that she could not combine professional politics and golf at national level.

After she retired from Central Office at the age of 62, Walker was still far too active to sit around. She was immediately talent-spotted by the late Lady Reading and accepted an invitation to join the Women's Royal Voluntary Service, becoming the organisation's vice-chairman from 1969 to 1975. She was advanced by Sir Edward Heath — in one of his more popular patronage moves — from CBE to DBE in the New Year Honours List of 1972. She never married.

ALAN WYKES

Alan Wykes, author and publisher died in Reading, Berkshire, on June 11 aged 79. He was born in Carshalton, Surrey, on May 21, 1914.



ALAN WYKES never felt tempted to specialise. He began his prolific writing career as a novelist and went on to produce some readable wartime histories — *Hitler* (1970), *Goebbels* (1971) and *Himmler* (1972) — as well as books on sailing, gambling, the definitive *History of the Royal Hampshire Regiment* (1968) and the *Circus* (1977).

During the second world war, Wykes drove tanks with the Royal Army Service Corps through Italy, Germany and France. Demobbed, he briefly found himself as a front-of-house manager at a theatre, before settling into publishing as fiction editor of the *Strand* magazine, 1947-49, and fiction executive of Hulton Press, 1953-61.

He started to write his first novel, *Pursuit Till Morning* (1947), during the war and finished it soon afterwards. Notices were not altogether enthusiastic: it resembled, critics decided, a Graham Greene adventure laced with fashionable chunks of stream-of-consciousness monologue. There followed *The Music Sleeping* (1948) — which *The Times* called "sordid and unhappy" — *The Pen Friend* (1950), again inspired by Greene, and *Happyland* (1952), a satire on holiday resorts.

But it was with his departure from fiction, that Wykes really got into his stride as a writer, and was able to find the financial security to give up his day job. His first, and most successful, foray into biography was the *Snake Man* (1960), a study of C. J. P. Ionides, an ex-Army game warden living in Tanganyika. When he was a schoolboy at Rugby, Ionides had been discovered by the headmaster with loaded revolvers in his study, and had continued in the same eccentric groove ever since.

Wykes's subject was more than willing to talk about himself at length — although he sounded, said a critic, "like a character from *Stalky & Co.* trying to talk like a character from P. G. Wodehouse". In fact, the book was little more than an annotation of their conversations, but it was well-received. *Nimrod Smith* (1961) featured another professional hunter, Captain T. Murray Smith, reminiscing about expatriate life.

Although he was no specialist or academic, Wykes went on, by dint of exhaustive research, to produce some intelligent historical accounts on a wide range of subjects, including *A Concise Survey of American Literature* (1955), *Gambling* (1964) and *Saucy Seaside Postcards* (1976). He had a chameleon-like ability to assume the colours of other writers' styles, and some of his best-selling works were collaborations. These included his most recent *The Daughters of the Prince* (1989) — a novel which Noël Barber started, and which it fell to Wykes, after Barber's sudden death, to complete.

Wykes first worked with Barber on his *A Woman of Cairo* in 1983, researching editorial queries such as "How does a limpet mine work?". He was invaluable in this capacity, somehow able to cut through the most impenetrable thickets of information. He also had an ear for a catchy title — *The Doctor and His Enemy* (1964) was actually about syphilis.

Wykes enjoyed championing unpopular causes. In the 1980s he spoke out in the national press against the principle of the free public library, arguing that readers should pay writers a nominal sum for the privilege of borrowing a book.

He was a devoted member of the Savage Club and never happier than when standing at the bar, regaling members with off-the-cuff stories. He wrote its official history, *Not So Savage*, in 1975 and was honorary secretary and chairman of the benevolent fund for 20 years.

He married Muriel Gillham in 1939.

EVA GREAVES

Eva Greaves, MBE, nurse and interior decorator, died in Oxfordshire on June 20 aged 101. She was born on November 5, 1891.

EVA GREAVES was one of the first women to be appointed MBE, and, at her death, was believed to be the oldest still holding the award. The order was initiated by George V in 1917 as a means of honouring those who had given outstanding service to their country, whether in wartime or civilian life.

Greaves was appointed MBE in 1918 for her work as secretary to the head of the Woolwich Arsenal — then in charge of supplying the bulk of the munitions for the war effort. Greaves accompanied her employer to Ypres to take notes. Her unflappable manner and meticulous shorthand made her an invaluable aide but, after meeting her future husband, Dr Samuel Greaves, RAMC, DSO, MC, at the front, she stayed on and attached herself to the St John's Ambulance unit.

Eva Sowray Duggan, as she was born, was educated at Roedean, where she was head girl. After school she studied art in Paris for a year but, encouraged by an independent mother, she returned to London to enrol as one of the first young women at Mrs Hofter's secretarial school, and went out to earn her own living.

After the war, Greaves moved with her husband to general practices in Wakefield and Malvern. During the second world war, she organised the running of troop canteens in the Midlands.

But Greaves's lifelong passions were for gardening and interior decorating and in these she had two of the best teachers. As a child of ten, she was taken to see the legendary gardener Gertrude Jekyll — a friend of her mother's and a woman who revolutionised the Victorian and Edwardian landscape.

Later she met the *avant-garde* flower arranger Constance Spry, who was only a few years her senior. Greaves's real forte lay in interior decorating — something which Spry's expertise complemented — and the two became great friends.

Greaves believed in hands-on experience and in an age — the 1920s and 1930s — when many so-called "interior decorators" never picked up a paint brush, she was a mistress of the art of friezes and dados, hanging wall-paper and making curtains. During and after the second world war, when her friends were coming to terms with the lack of good materials, rationing and the necessity for blackout material and taped windows, Greaves's skills and imagination were in great demand.

Greaves transformed the initially cheerless doctor's surgery, situated in one of the poorer areas of Wakefield, into a comfortable and charming family home. Despite the occasional accident — the ceiling of the surgery once fell in on her — she continued working in retirement.

She was also a skilled needlewoman who exhibited her embroideries in London, and kept bees.

Dr Samuel Greaves died in 1970. Eva Greaves is survived by their daughter, Merlin.

FATHER VINCENT ZHU HONGSHENG

Father Vincent Zhu Hongsheng, Chinese priest, died in Shanghai on July 6 aged 76.

VINCENT ZHU HONGSHENG spent 31 years in prison because of his loyalty to the Vatican. As the head of a Jesuit high school in Shanghai, he fell foul of the communist regime in Peking following the regime's decision to break its ties with the Vatican in 1957 and to establish an independent Patriotic Catholic Church. Zhu opposed this measure. He refused to renounce his loyalty to the pope and was active in the underground church.

Zhu was a member of a prominent Chinese family that had practised Christianity for more than 300 years. His uncle, Bishop Zhu Kaimin, was one of the first six Chinese bishops ordained in Rome in 1926 and died under house arrest in 1960.

Zhu was educated in France, Belgium, Ireland and the United States, returning to China in 1947, two years before the Chinese Communist party came to power.

He was first arrested in 1953 and detained for a year. In 1955 when the regime rounded up large numbers of Catholics loyal to the Vatican, Zhu was among their number. He was sentenced, initially, to 15 years and was sent to work in labour camps in coastal and northern China and in a pesticide factory. His imprisonment was extended until 1978 when a period of liberalisation in religious activities began.

After his release he stayed with his family. He refused to work in the official church and in 1981 was arrested again. On this occasion he was charged with transmitting a Vatican directive to split the church in China and openly defying the independence of the patriotic church. After two years' detention he was sentenced to a 15-year prison term but was released in 1988 for medical reasons.



PERSONAL COLUMN

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ANNOUNCEMENTS

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The Samaritans

THE EMPEROR OF AUSTRIA'S GIFT TO ENGLAND

This morning there will be shown to the public at the National Portrait Gallery the very interesting picture of "The House of Commons in 1793," by Karl Anton Hickel, which was lately presented by the Emperor of Austria to Lady Paget, wife of the British Ambassador at Vienna, for the National Portrait Gallery. The history of the acquisition of the picture is curious, and the picture itself is of such historical importance that its arrival deserves more than a passing notice.

Last autumn Mr. Edward Stanhope, now Vice-President of the Council, and a trustee of the National Gallery, while pursuing his researches into the portraits of Pitt, became aware of the existence of this picture. The painter's name had been entirely forgotten, until, in 1867, the Loan Exhibition of National Portraits was held at South Kensington, when Lord Grey and Lord Houghton lent portraits of Erskine and Canning, the latter signed and dated 1794. This set Mr. Scharf, the Director of the Portrait Gallery, on the track and he discovered many facts about Hickel — that he was born at Leipa on the Bohemian border in 1745, studied at Vienna, went to Paris, and was much patronized by Marie Antoinette and the Princesse de Lamballe, and, after the execution of the Queen, fled to England. It was also ascertained that in 1793 he painted a picture, 15ft by 11ft, of the British House of Commons, with Mr Pitt speaking, a picture containing no fewer than 96 life-size portraits. But as to what had become of the picture Mr. Scharf could only learn that Cheeseman was to have engraved it, but did not, and that Hickel, having refused a large price for it, took it to Hamburg, where he died in 1798. This was all that could be told to Mr. Stanhope, who then had recourse to *Notes and Queries*, and through that medium he discovered that the picture had been bought of Hickel's heirs by the Emperor Francis in 1816, that it was in a store room of the Belvedere Palace at Vienna, and that up to 1858 it had been shown in public. It was then unearthed and photographed, and finally the Emperor most kindly presented it to Lady Paget for the National Portrait Gallery.

The picture is artistically of considerable value, the composition being spirited and the likenesses as a rule excellent. Of course, many of the 96 are as yet unrecognised, but besides the unmistakable Pitt, Fox, Sheridan and Speaker Addington, Mr. Scharf has identified Henry and Robert Dundas, Erskine, Lord Mornington (wearing the blue riband of St. Patrick), the young Canning, Dudley Ryder, Sir Pepper Arden, and a few more. In course of time, no doubt, more will be identified . . .

A DAIRY FARM CREAMERY PARTY.— On Saturday afternoon the Express Dairy Company received at their College Farm, Finchley, between 3,000 and 4,000 visitors at a Creamery Party, and over 300 carriages were on the ground. The company included Lord Brabazon, Lord Crewe, Lord and Lady Alfred Churchill, Lord Dorchester, Sir Spencer and Lady Wells, the Lady Mayoress, &c.

ON THIS DAY

July 13 1885

This picture of the Commons in 1793 is of historical interest but so too is Lady Paget, wife of the diplomat Sir Augustus Paget. Born the Countess Walpurga de Hohental, she was often involved in the lives of Queen Victoria and her eldest daughter, later Empress of Prussia, who knew her as "Wally Paget".

NEWS

Angry Somalis murder journalists

■ The Italian government called last night for the suspension of military action in Somalia after an attack by American helicopter gunships killed many Somalis and an enraged crowd in Mogadishu murdered two journalists.

Two photographers, Dan Eldon, of Reuter, and Hansi Kraus, of Associated Press, were killed when Somalis turned on them. Two Kenyans working for Reuter, Anthony Macharia, a television soundman, and Hos Maina, a photographer, were missing and feared dead ..... **Pages 1, 12**

Government plans Maastricht rescue

■ The government is considering contingency plans for pressing ahead with ratification of the Maastricht treaty even if it is defeated in the crucial social chapter debate in the Commons and Lords in the last week of July .....**Pages 1, 8**

Despairing city

Without running water the whole population of Sarajevo is on the streets, queuing, lugging their canisters or waiting for the rare water trucks into the early hours of the morning ..... **Pages 1, 12**

Church in crisis

Indictment of the Church of England's financial mismanagement is expected when an enquiry set up by Dr George Carey, Archbishop of Canterbury, reports in the next few weeks with a call for far-reaching changes ..... **Page 1**

Franc staggers

Germany moved to help the beleaguered franc, with senior cabinet ministers talking up the currency while the Bundesbank propped it up..... **Pages 1, 21**

Tories defensive

The Conservative campaign in Christchurch was again forced onto the defensive when it emerged that British Rail plans to halve the number of off-peak services from Waterloo..... **Page 2**

Major 'was target'

The prime minister's home could have been the target for an attack, an Old Bailey jury was told when an Englishman said to have republican sympathies was accused of possessing Semtex..... **Page 3**

Parents in debt

A leading independent school has told parents that they will have to answer to debt collectors if they fall behind with the payment of fees..... **Page 7**

Soccer soap

The summer soap operas of French television have been left in the dust by the "Soccer Saga of Marseilles". Yesterday's episode had Jean-Jacques Eydelie, a player with Marseilles confessing to being the go-between in an alleged deal to "fix" a game against Valenciennes..... **Page 12**

Iraq accuses UN

Iraq accused senior United Nations officials of engineering a dispute over missile testing in order to give the United States a chance to bomb Baghdad for the second time in less than three weeks..... **Page 13**

Transplant shortage

A growing nationwide shortage of transplant organs was highlighted when a four year-old heart patient, Catherine Hurley, died after no replacement organ was found..... **Page 5**

Yeltsin triumph

President Yeltsin moved a step closer to defeating his parliamentary rivals in his struggle for power in Russia when the constitutional assembly approved his draft proposals for altering the country's basic law..... **Page 9**

Nigerian stand

On the eve of a meeting between a breakaway faction of his Nigerian Social Democratic Party with the president, scores of chiefs and sultans poured through Chief Moshood Abiola's house to pay their respects and bolster his uncompromising stand..... **Page 12**

Princess of Wales family rift denied

■ Count Jean-François de Chambrun, who married Raine, Countess Spencer, in London last week, denies in a letter to *The Times* today that the Princess of Wales has disowned her stepmother. Count de Chambrun tells of a private lunch at which the princess thanked Countess Spencer for all she had done during her marriage to Earl Spencer..... **Pages 1, 17**



Marching gear: a soldier tries on an Orangeman's bowler as Ulster protestants paraded to mark the Battle of the Boyne. **Page 2**

Trade talks on: Peter Sutherland, new director-general of Gatt, has ordered formal resumption of the trade talks after last week's breakthrough in Tokyo..... **Page 21**

BA on defensive: shareholders converge on British Airways' annual meeting today where awkward question on the so-called "dirty tricks" campaign against Virgin Atlantic are certain..... **Page 22**

Markets: Sterling eased against the dollar but was firmer against currencies in the ERM, where the French franc remained weak. The pound closed at $1.4755, down .07 cents and was .66 pfennigs higher at DM2.5531. The FT-SE 100 fell 12.3 to 2,830.9..... **Page 24**

Yachting: Chay Blyth has launched the Ocean Challenge, a round-the-world race for 11 crews that will start from Southampton in 1996..... **Page 36**

Late starters: Nick Folland, the Somerset cricketer, and Martin Steele, the Longwood athlete who won the 800 metres at the Bislett Games in Oslo, are enjoying the best summers of their sporting lives when most their age are past their best..... **Page 38**

Olympic Games: With the decision to be made in September for the venue of the 2000 Games, Manchester and Berlin have closed on Peking as the strongest rivals to Sydney..... **Page 40**

Deep concern: "One of the myths of the National Health Service is that it provides equal care for all." Jeremy Laurance on differing levels of provision..... **Page 15**

Holy grails: "To find a lost work of literature is the alchemist's stone for scholars, recovering gold from the dark backward and abysm of time." Philip Howard on missing Shakespeare plays..... **Page 14**

Gloomy forecast: "A curious feature of the commission's report is that it deals with so many matters of trivial importance." Sir Frederick Lawton on the criminal justice Royal Commission..... **Page 29**

After the coup: The Royal Shakespeare Company and the Moscow Art Theatre are collaborating to present performances in Moscow and London of a new play about the attempted Moscow coup in August 1991..... **Page 33**

Munich bound: As he quits England for Munich to run the world's biggest opera company, Peter Jonas recalls the on-stage triumphs and off-stage battles of his eight years at ENO..... **Page 35**

Noose end: The Chichester Festival has revived *Rope*, the 1920s thriller made famous by Hitchcock's film treatment. And a very effective piece of old-fashioned suspense it proves to be..... **Page 34**



Leeds have bought Brian Deane of Sheffield United for a fee thought to be £2.9 million — the second highest transfer between British clubs **Page 40**



Mark Tully, the BBC's India correspondent, who is criticising his director general, John Birt, has won the affection of the sub continent **Page 3**



Tania Miller, the Australian tourist kidnapped with her cousin by Kurds while cycling through Turkey, is said to be in no danger **Page 4**

THE TIMES TOMORROW

The right choice for the job?

■ Is Lady Howe yet another establishment grandee or is she just the person to head the Broadcasting Standards Council?

20-page guide to the Open

■ Follow the world's best golfers at Sandwich in a 20-page colour guide to the Open Championship

Troubled water over a bridge

■ Britain's newest bridges — including the spectacular M25 Thames crossing at Dartford — are damned in a Royal Fine Art Commission report. Marcus Binney investigates what has gone wrong

Gerald Scarfe makes a witty dissection of British snobbery and oneupmanship in *Scarfe on Class* (BBC2, 9.30pm)..... **Page 39**

March of history

The security forces must indeed be resolute in their campaign to stop the growth of Unionist violence. But the government must also take account of Loyalist despair; it must ask how high a price it is truly willing to pay for a treaty that has achieved so little..... **Page 17**

Balladur's bond

So long as M Balladur makes the *franc fort* his breastplate, there is no evidence that France can attain anything like the more than 2 per cent growth a year it needs to stop unemployment rising..... **Page 17**

Movie finger

Today there is life in moving pictures. It is the theatre which sometimes seems under threat from dwindling audiences..... **Page 17**

WOODROW WYATT

The EC remains stubbornly inward looking, believing it can live off its own fat. Britain seeks to widen the Community soon, by admitting the Central and Eastern European countries. The EC, however, gives them aid but stifles their growth..... **Page 16**

BERNARD LEVIN

The *DNB* advertised widely for potential subjects, figures with a claim to be laid at rest in the hushed pages of the newly-compiled volume, but it rapidly discovered that somebody had kicked over the beehive, because before the proposed candidates had been whittled down to just over a thousand, no fewer than a hundred thousand hopefuls had been examined..... **Page 16**

Criticism of several recommendations from the Royal Commission on Criminal Justice..... **Page 17**

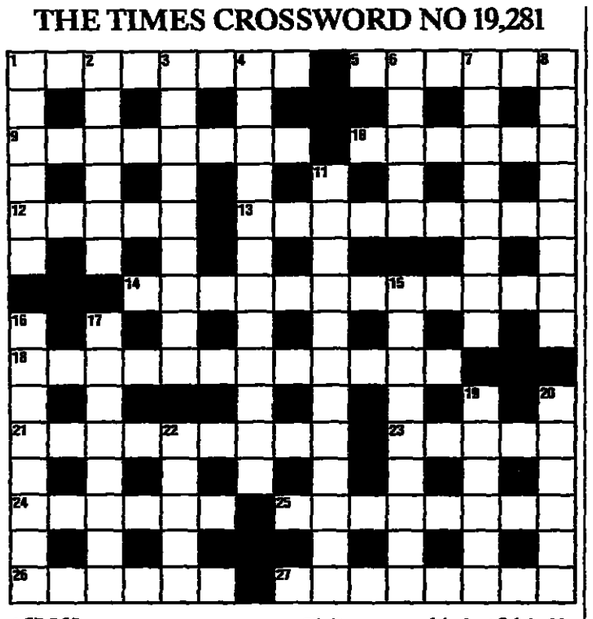
Maybe President Clinton should travel abroad more often. He has left the country only twice in his first six months in office

— New York Times

The President is finding the American people a tough crowd to play to, but in part that's his own fault. During the campaign he promised almost everyone the moon

— Los Angeles Times

THE TIMES CROSSWORD NO 19,281



ACROSS

1 Upright member of the Royal *Mail* (4-4).
5 Swimmer's first stroke with bad *hand* (6).
9 The main condition of course for *putting out?* (8).
10 Jabberwock's beginning with gas *and gibberish* (6).
12 Compère at full stretch? (5).
13 Oral might upset this exponent of arithmetic (9).
14 Holding the lead to pub four miles out (12).
18 Incorrectly judge motorway's stress? (12).
21 But does the bank-teller produce it? (9).
23 Urge to drive (5).
24 *Locks function with a bang,* for example (6).
25 *Opens most of the best fish inside* (8).
26 Nurse clutches silver remnant (3,3).
27 For such a bloomer, look back to spring holiday (8).

DOWN

1 Peacock's tail is found to be musical (6).
2 Irritation is eliminated in the shade (6).
3 Screw-fitting includes an old measure... (9).
4 ...one tended to be fixed (6-6).
6 Shock, supporting Conservative seat (5).
7 Measure of Swedish physicist's concern, capital being short (8).
8 Put down a large number in India, *may be* (4,4).
11 Laura, girl cut out for such duties *in land army* (12).
15 Dish left in broken-down hacienda (9).
16 Powerful shot, struck with tremendous success (5,3)
17 A *gnome admits* society can be testing (8).
19 Outcome of a lob? (6).
20 More reticent sort who shuts up (6).
22 Need mast-head repair in port? (5).

Solution to Puzzle No 19,280

S	E	P	A	R	A	T	E	D		S	P	R	A	T
P	L	A	C	E	T		E	R		E	L	E	C	T
E	L	E	C	T	O	R		A	T	R	O	P	H	Y
E		A	I	R		R	A	R	O					
D	I	T	T	O		E	X	T	E	N	S	I	O	N
W			N		N		H		D		M			
E	N	T	R	A	C	T	E				L	A	S	S
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		C	H		R	E	D	B	R	E	A	S	T	

Concise Crossword, page 40

For the latest region by region forecast, 24 hours a day, dial *0891 500* followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Glam & Gwent	709
Shrops,Heref& & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

	Bank Buys	Bank Sells
Australia $	2.265	2.065
Austria Sch	19.00	17.50
Belgium Fr	55.80	51.40
Canada $	2.008	1.846
Denmark Kr	10.50	9.80
Finland Mkk	9.16	8.36
France Fr	9.18	8.48
Germany Dm	2.68	2.45
Greece Dr	363.00	336.00
Hong Kong $	12.11	11.11
Ireland Pt	1.105	1.025
Italy Lire	2425.00	2280.00
Japan Yen	179.50	160.50
Netherlands Gld	3.03	2.80
Norway Kr	11.47	10.57
Portugal Esc	255.00	237.00
South Afrika Rd	5.80	5.00
Spain Pta	202.00	186.00
Sweden Kr	12.38	11.58
Switzerland Fr	2.39	2.21
Turkey Lira	16800.0	15800.0
USA $	1.575	1.445

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Much of England, Scotland and Wales will start dry and bright, but cloud and rain already in South Wales and southwest England will spread across all but extreme northeast England and northern and eastern parts of Scotland by the end of the day. The rain will be accompanied by fresh southwest winds and hill and coastal fog patches in southwestern England and Wales. Outlook for Wednesday and Thursday: changeable with rain at times.

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; h=hail; c=cloud; r=rain

	C	F			C	F	
Ajaccio	22	72	f	Luxor	38	100	s
Alicante	31	88	s	Madrid	28	79	s
Amsterdm	28	82	s	Majorca	28	79	f
Algiers	27	81	s	Malaga	28	79	f
Amsterdm	13	55	r	Malta	29	84	s
Athens	32	90	s	Melb'rne	12	54	r
Bahrain	34	93	s	Miami*	28	82	c
Bangkok	31	88	f	Milan	24	75	f
Barbados*	31	88	s	Montreal*	29	84	s
Barcelona	22	72	f	Moscow	18	64	c
Beirut	28	84	f	Munich	14	57	c
Belgrade	20	68	f	Nairobi	19	66	c
Berlin	17	63	f	Naples	25	77	s
Bermuda*	29	84	f	N Delhi	28	82	r
Biarritz	19	66	c	N York*	33	91	s
Borde'x	20	68	f	Nice	24	75	s
Brussels	16	61	r	Oslo	16	61	r
Budapest	21	70	s	Paris	13	55	r
B Aires*	13	55	s	Peking	27	81	r
Cairo	33	91	s	Prague	11	52	s
Cape Tn	14	57	r	Reykjavik	10	50	s
Chicago*	25	77	f	Rhodes	30	86	s
Ch'church	7	45	r	Rio de J	33	91	s
Cologne	14	57	r	Riyadh	43	109	s
C'phagn	12	54	r	Rome	25	77	f
Corfu	27	81	f	Salzburg	14	57	r
Dublin	15	59	c	S F'disco*	19	66	s
Dubrovnik	27	81	f	Santiago*	11	52	s
Faro	27	81	s	S Paulo*	25	77	f
Florence	19	66	f	Seoul	23	73	r
Frankfurt	15	59	r	Sing'por	30	86	f
Funchal	22	72	s	St'kholm	20	68	f
Geneva	14	57	r	Strasb'rg	16	61	r
Gibraltar	23	73	s	Sydney	18	61	c
Helsinki	23	73	s	Tangier	27	81	s
Hong K	31	88	c	Tenerife	25	77	s
Innsbruck	14	57	r	Tokyo	25	77	c
Istanbul	27	81	s	Toronto*	30	86	c
Jeddah	38	100	s	Tunis	29	84	s
Jo'burg*	21	70	s	Valencia	26	79	f
Karachi	35	95	s	Vanc'ver*	14	57	r
L Palmas	23	73	s	Venice	22	72	s
La Toquet	16	61	r	Vienna	19	66	f
Lisbon	27	81	s	Warsaw	15	59	c
Locarno	21	70	f	Wash'ton*	36	97	s
L Angels*	23	73	s	Wellington	11	52	s
Luxembg	14	57	c	Zurich	10	50	c

* denotes figures are latest available

Scotland low to moderate; N Ireland low; Wales low; South West low; North low to moderate; East Anglia low; Midlands low; South East low; London low.

Yesterday: Temp: max 6am to 6pm, 17C (63F); min 6pm to 6am, 05C (41F). Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, 8.5hrs.

Yesterday: Temp: max 6am to 6pm, 15C (59F); min 6pm to 6am, 06C (43F). Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, 6.6hrs.

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	6.5	0.11	15	59	shower
Anglesey	7.4	0.01	16	61	sunny
Aviemore	6.0	0.14	14	57	shower
Belfast	6.2	0.04	15	59	shower
Birmingham	5.3	0.01	17	63	shower
Bognor Regis	9.0	-	18	64	bright
Bournemouth	10.5	-	19	66	sunny
Bristol	6.3	0.13	17	63	shower
Cardiff	9.2	0.02	16	61	shower
Clacton	9.2	-	18	64	sunny
Cromer	9.8	-	18	64	sunny
Eastbourne	11.7	0.18	18	64	sunny
Edinburgh	6.7	0.02	15	59	shower
Exmouth	8.4	0.01	17	63	sunny
Falmouth	7.8	0.29	17	63	bright
Folkestone	8.6	0.47	17	63	rain
Glasgow	6.8	-	14	57	bright
Guernsey	12.0	0.26	18	64	sunny
Hastings	7.2	0.53	17	63	bright
Hunstanton	10.8	0.05	18	64	sunny
Isle of Man	7.1	0.04	14	57	bright
Jersey	12.4	0.31	18	64	sunny
Kinlose	4.2	0.05	15	59	bright
Leeds	5.8	-	17	63	bright
Lerwick	2.0	0.13	11	52	shower
Liverpool	8.2	0.15	13	55	shower
Lowestoft	7.5	-	19	66	bright
Morecambe	8.5	0.20	15	59	shower
Newcastle	7.2	-	17	63	bright
Nottingham	8.9	0.01	15	59	shower
Penzance	9.6	0.17	17	63	sunny
Salcombe	8.9	-	18	64	bright
Sandown	7.5	-	18	64	bright
Scarborough	6.9	0.04	15	59	shower
Shanklin	8.5	0.01	17	63	sunny
Southend	6.8	0.01	18	64	sunny
Stornoway	2.1	0.09	11	52	cloudy
Tenby	7.9	-	16	61	bright
Tiree	6.4	0.21	12	54	shower
Torquay	8.0	0.02	18	64	bright
Weymouth	11.5	-	17	63	sunny

These are Sunday's figures.

London 9.43 pm to 4.29 am
Bristol 9.53 pm to 4.39 am
Edinburgh 10.21 pm to 4.15 am
Manchester 10.02 pm to 4.26 am
Penzance 9.58 pm to 4.57 am

Sun rises: 4.59 am — Sun sets: 9.13 pm
Moon rises: 12.12 am — Moon sets: 3.31 pm
New moon July 19

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

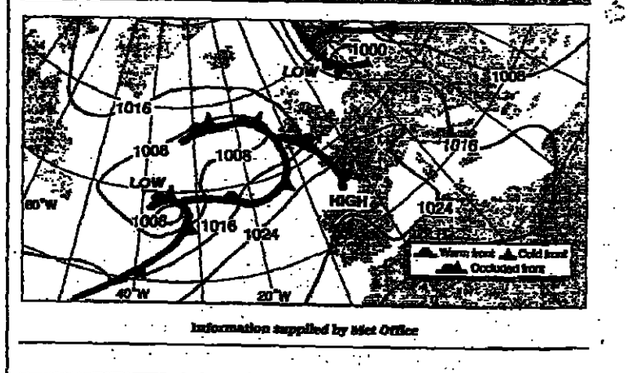
	C	F			C	F	
Belfast	15	59	r	Guernsey	17	63	s
B'mingham	15	59	f	Inverness	14	57	c
Blackpool	15	59	f	Jersey	18	64	s
Bristol	15	59	c	London	15	59	c
Cardiff	15	59	f	M'chester	14	57	c
Edinburgh	15	59	f	Newcastle	11	52	c
Glasgow	16	61	f	Rhl'dway	15	59	f





Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

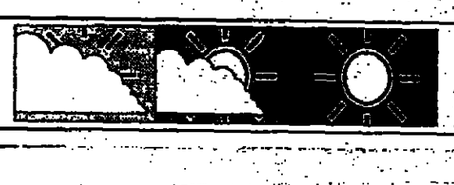
TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	8.51	5.8	9.05	5.7	Liverpool	6.06	7.4	6.42	7.2
Aberdeen	8.24	3.3	9.19	3.2	Lowestoft	5.01	2.0	4.46	2.1
Avonmouth	1.31	10.0	1.53	9.8	Margate	7.01	3.9	7.19	3.9
Belfast	8.08	3.0	8.50	2.9	Milford Haven	12.50	5.3	1.19	5.1
Cardiff	1.16	9.4	1.38	8.2	Newquay			12.19	5.2
Devonport	11.39	4.4	11.56	4.4	Oban	11.37	2.9		
Dover	6.01	5.2	6.25	5.4	Penzance	11.58	4.4		
Falmouth			12.09	4.2	Portland				
Glasgow	7.22	4.0	7.54	4.0	Portsmouth	5.04	3.8	12.14	1.4
Harwich	8.34	3.3	8.50	3.3	Shoreham	6.00	4.6	5.43	4.1
Holyhead	6.21	4.4	6.06	4.3	Southampton	4.1	3.8	6.36	4.7
Hull	1.04	5.8	1.29	5.9	Swansea	12.44	7.4	6.40	3.7
Ilfracombe	12.27	7.0	12.54	6.8	Tees	11.04	4.4	1.14	7.1
King's Lynn	1.14	4.8	1.31	4.9	Wilton-on-Nze	6.34	3.5	11.46	4.3
Leith	8.49	4.4	10.34	4.3				6.51	3.4



Information supplied by Met Office

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PILKINGTON Reactolite lenses

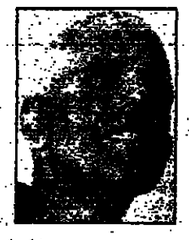


The outlook is always perfect



BUSINESS 21-28

Archer aims to ease the pain for Lloyd's losers



ARTS 33-35

Peter Jonas bids farewell to English National Opera



SPORT 36-40

Climbing to the top when others are past their best

IF THE HORSE SHOE FITS

Small business, page 28

THE TIMES 2

TUESDAY JULY 13 1993

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

BUMPY RIDE



British Airways' annual meeting today could prove stormy as Sir Colin Marshall deals with several controversial issues
Page 22

TOMKINS OK

Tomkins has enlivened the debate about profits forecasts by publicly endorsing stockbrokers' forecasts about growth
Page 23

MFI FALLS



MFI Furniture Group says the economy has let it down after reporting lower sales and profits in its first year after flotation
Page 23

PRICES STEADY

Official figures show a smaller than expected rise of 0.1 per cent in factory gate prices last month. The rise over the previous 12 months was 4 per cent
Page 22

THE POUND

US $	1.4755 (-0.0027)
German mark	2.5531 (+0.0088)
Exchange index	80.8 (+0.2)
Bank of England official close (4pm)	

STOCK MARKET

FT-SE 100	2830.9 (-12.3)
Dow Jones	3518.85 (-2.21)*
Nikkei Avg	19980.00 (+102.61)

INTEREST RATES

London Bank Base	6%
3-month Interbank	6-5/8%
US Federal Funds	3¼%*
3-month Treas Bills	3.02-3.01%*
Long Bond	6.63%*

CURRENCIES

New York:		London:	
£:$	1.4785*	£:$	1.4775
$:DM	1.7287*	£:DM	2.5554
$:SWfr	1.5285*	£:SWfr	2.2581
$:Fr	5.9070*	£:Fr	8.7215
$:Yen	109.60*	£:Yen	162.01
£:SDR	1.0700	£:ECU	1.3104

London Forex market close

GOLD

London Fixing ($):
AM 394.40 PM 393.40
Close 393.50-394.00
New York:
Comex 394.05-394.55*

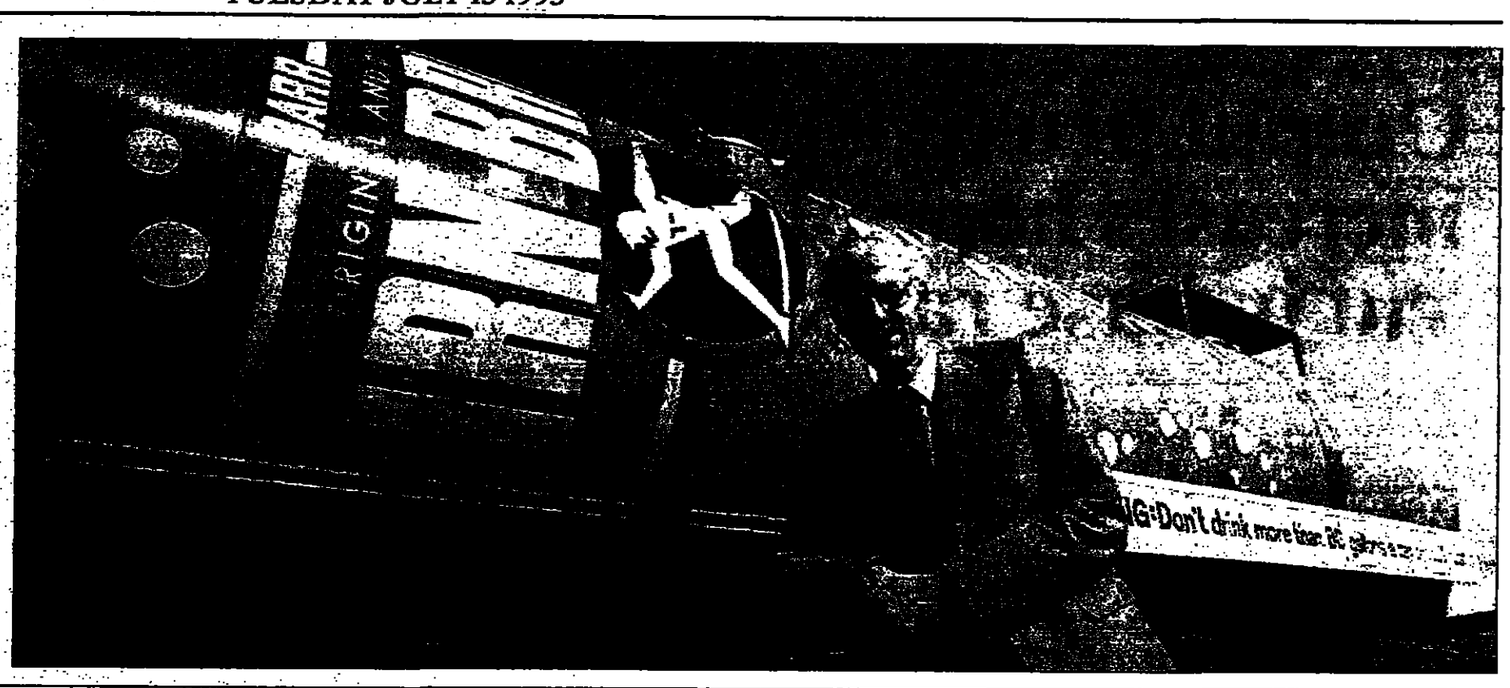
RETAIL PRICES

RPI 141.1 May (1.3%)

* Denotes midday trading price

Not girders but sugar

Less fizzy: Rising sugar prices due to the UK's exit from the ERM last autumn dented margins at AG Barr, the Scotland-based soft drinks maker best known for Tizer and the legendary Irn-Bru. Pre-tax profits at Barr, headed by Robin Barr, above, fell to £2.10 million (£3.05 million) at halftime. Sterling's decision to go it alone prompted a fall in the value of the Green Pound, in which EC farm prices are designated, Barr said. This, in turn, prompted an 18 per cent increase in the sugar price. The group said that problem had been compounded by price competition. Sales declined by 1 per cent, to a shade under £42 million. In the six months to April 30, the interim dividend was pegged at 1.75p, as earnings per share fell to 7.67p against a restated 10.74p in the same period last year. Barr said part of the sugar price increase had now been recovered through price increases.



German support fails to lift franc

A summer of turmoil within the exchange-rate mechanism looms as the French franc, despite all the efforts of the Bundesbank, continues to weaken

BY COLIN NARBROUGH
WORLD TRADE CORRESPONDENT

GERMANY wheeled out its heavy guns in defence of the French franc yesterday, but secured only a respite for the currency, whose retreat threatens to destabilise the European exchange-rate mechanism.

Amid fears that foreign exchange markets are about to undergo another summer of turbulence like last year's, which led to Britain and Italy withdrawing from the ERM in September, the Bundesbank intervened to prop up the franc and Bonn fielded its finance and economics minister to give strong verbal backup.

Despite intervention by the Bundesbank and the Banque de France, which allowed the franc to steady at around 3.41 to the mark in mid-afternoon, the currency dipped again later, touching 3.42 in after-hours trading in Europe. This compared with 3.399 at the London close on Friday.

Dealers continued to question French commitment to the ERM, brushing aside assurances from Edouard Balladur, the French prime minister, who said yesterday that he was "unswervingly attached to the stability of the franc within the ERM".

Although the franc remained comfortably above its ERM floor of 3.4305 to the mark, its divergence indicator reached minus 80. A divergence of minus 75 indicates the level at which central bank support for a weak currency is presumed but not obligatory.

The franc has dropped steadily nearer its floor in the past week. Breaching it could lead to devaluation, a development totally out of step with France's *franc fort* policy.

Theo Waigel, the German finance minister, reaffirmed that currency co-operation between France and Germany was still "close and successful". Gunter Rexrodt, the German economics minister, commented that the ERM was an intelligent and balanced system that needed no parity adjustments at present.

Both ministers said further cuts in German interest rates were both "desirable and possible". The Bundesbank council meets on Thursday, but market analysts do not expect it to pare key official rates. Some easing in money market rates is, however, possible.

Helmut Schlesinger, the Bundesbank president, later joined in the talk-up action, telling reporters at the Bank for International Settlements in Basle that Franco-German central bank co-operation was "as close as it ever was" and that the ERM was much more stable now than last year.

Currency market analysts believe the tightening of fiscal policy agreed in Bonn last week was a factor behind the switch from French government bonds into German paper. The French are expected to seek to avoid raising domestic interest rates.

The dollar continued to gain against ERM currencies, closing at DM1.7295, after a peak of DM1.7365, well above Friday's DM1.7210. It also advanced slightly against the pound, but sterling was almost two-thirds of a pfennig up against the mark at the official London close at DM2.5531. The pound's trade-weighted index was 0.2 higher at 80.8.

Kenneth Clarke, the Chancellor, who has resisted pressure from EC counterparts to make a commitment to put the pound back in the ERM as soon as possible, said in Brussels that the economy was doing better than expected. He would not say whether this meant tax rises would no longer be necessary in November's Budget.

Leading article, page 17
Tempus, page 25

Gatt chief orders talks to resume

BY OUR WORLD TRADE CORRESPONDENT

PETER Sutherland, director-general of the General Agreement on Tariffs and Trade (Gatt), has ordered formal resumption tomorrow of the long-stalled Uruguay Round talks, with the aim of securing a world trade pact by mid-December.

His decision, after only a week in office, to call a meeting of the Gatt Trade Negotiating Committee (TNC), the free trade organisation's main decision-making body, came as representatives of the four leading industrial powers informed Gatt's other 100-plus members of the details of the four-corner tariff-cutting deal reached on the eve of the Tokyo economic summit last week.

In the Tokyo final communiqué, leaders declared a successful outcome to the nearly seven-year old Uruguay Round on freer world trade their "highest priority". The "quad" deal between America, Canada, Japan and the European Community has been widely hailed as a breakthrough that should allow the a world trade accord to be in place by December 15, when Congress's fast-track authority for easy passage of an agreement expires.

Tomorrow's TNC session will set the timetable for multilateral negotiations, which will seek to emulate progress made by the quad on market access on a broad front, as well as in areas such as agricultural goods and services, untouched in the Tokyo deal.

Sir Leon Brittan, the European trade commissioner speaking at the Gatt headquarters in Geneva, said the time had come for the other contracting parties of the Gatt to put forward their proposals for removing barriers to trade.



Sutherland: tough talking

Woodrow Wyatt, page 16

Diller in $1.1bn bid for home shop rival

FROM PHILIP ROBINSON
IN NEW YORK

BARRY Diller, former chairman and chief executive of Fox Inc, the Hollywood film and television studios owned by The News Corporation, who left to pursue his own interests almost 16 months ago, yesterday made a $1.1 billion bid to create the largest home shopping network in America.

QVC Network, where Mr Diller is chairman and chief executive owning 3 per cent of the shares, made a formal all-share offer for its rival Home Shopping Network (HSN), valuing the group at about $1 billion.

Together, the two would control about 98 per cent of the television shopping market, where viewers telephone in orders after products are demonstrated on screen. The deal is subject to clearance by the US monopolies regulators.

The two have held on and off talks for more than two years, but QVC says this proposal has the backing of Liberty Media Corporation, HSN's controlling shareholder.

QVC recently launched an channel selling Saks Fifth Avenue products through its 24-hour seven days a week stations, which reach more than 44 million US homes. HSN claims two-thirds of the American cable and satellite television holders.

A QVC spokesman said it recently entered into a joint venture with BSkyB, the UK satellite broadcaster, and hopes to bring a shopping channel to Britain by the end of the year.

Mr Diller said: "Home Shopping Network was the founder of electronic retailing. Though it may have had its troubles of late, it retains a fine structure with excellent distribution lines, the most sophisticated information processing capabilities and a first-rate executive in its chief executive, Mr Gerry Hogan."

Terms of the deal will be one QVC share for every HSN share. At yesterday's prices, QVC shares were $64.75, valuing HSN at $12.95, fractionally higher than Friday's close and near their 12-month peak. QVC shares have soared in the past year from $16.25 to a high of $73.

Beware of the usual summer consensus



ANTHONY HARRIS

The summer news famine has always been the enemy of solid analysis. This year is worse: the lunch shortage imposed by the latest (provisional) insider trading laws has reduced brokers' analysts to talking to each other.

Thus consensus thinking feeds on itself rather than on facts. The results are shown in the latest Smith New Court/Gallup poll of fund managers. No fewer than 84 per cent of them are bullish about British equities. You could hardly ask for a clearer "sell" signal.

For a start, the figures make no internal sense. The huge majority for London equities, which are quite near their all-time peak, compares with 67 per cent for Japan (at about half its peak), 55 per cent for Continental Europe (well down, though not so far) and only 9 per cent for Wall Street. Yet Tokyo and Milan are already discounting political chaos, while London has yet to face up the implications of a Conservative political collapse. Unlikely? Not really, according to the same brokers; a majority of their economists are shading their British gorwth forecasts to an American-style attack of the hiccups. That is the stuff of a Major crisis.

The main reason for this gloom is the growing European recession; and you might think that this justified lack of enthusiasm for European shares. Not so. As we have already seen in America and in the UK, recession can do wonders for equity markets. Money piles up unspent; the income from savings deposits falls as interest rates are cut; and analysts try to look past the recession to the recovery.

For these reasons, the story of equities peaking at much the same time as unemployment is as old as socialist propaganda. There is no reason to suppose that these rules do not apply in Frankfurt, Paris or Milan. When it comes to Wall Street, the London consensus seems quite sensible. Current values are already discounting every imagineable kind of good news. On normal ratios — earnings multiples or premiums over bonds — Wall Street is considerably more over-valued than it was in 1987 (or even 1929).

Prices are supported mainly by heavy buying of the mutual funds. This is the classic mugs' market, and the professionals are already getting out, with heavy American buying of foreign, especially British, stocks. There is increasing talk of a fall of 25 per cent or so on Wall Street — a "normal correction".

The gloomier prophets think it could go as far as 50 per cent. 1987 again? There is the same smell in the air. The only solid case for disregarding these warnings is the contrarian argument: that if these fears are general, then they should already be discounted in current prices.

Normally, I find this logic very persuasive, but for two reasons it may be suspect when applied to warnings in a bull market. First, it is not clear how widespread these fears are among professional analysts. The warnings make headlines, but there is no poll to say that the majority, let alone 84 per cent, are so gloomy. Second, such warnings are never to be heard from mutual fund salesmen: so when the mutuals are making the running, normal market logic may not apply.

To imagine that a sharp fall on Wall Street would have no echo in London is very hard; but there is no need to strain your imagination. Even when you take to London on its own, the contrarian case is bullet-proof. What the poll records is professional opinion; and when so much of it runs one way, it must, in logic, be fully discounted in current prices. This means essentially that the rise the poll is forecasting has, in fact, already happened; what has not happened is the correction that will follow if the consensus is wrong.

There is good reason to suspect that it is wrong. Company analysts continue to forecast a profits' recovery about twice as strong as the economic forecasts imply, which is suspicious in itself.

Further, the economic forecasts have consistently been too optimistic on growth — that is where the unhappy Mr Lamont gathered his green shoots — and too pessimistic about inflation; yet it would take price rises to generate the profits the market is projecting.

So a sound contrarian should stick to gilt-edged. According to the consensus, they are over-priced; so every week, they make new peaks.

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TALK ABOUT A BETTER MORTGAGE

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Branson files BA complaint with European Commission


Marshall: facing questions

BY JON ASHWORTH

UP TO 2,000 British Airways shareholders may descend on the Barbican Centre in London today for an annual meeting that, if word in the City is anything to go by, will have more than its share of turbulence.

Sir Colin Marshall, who took over as chairman after Lord King stepped down early in February, is bracing himself for a barrage of questions on everything from "dirty tricks" and strikes to stakes in foreign airlines.

Richard Branson, chairman of Virgin Atlantic, chose the eve of the meeting to take his ongoing battle with BA over alleged "dirty tricks" to the European Commission. Virgin Airways has filed a complaint against BA, accusing it of allegedly giving incentives to large companies and travel agents.

Mr Branson said: "The subject of the complaint is the use of financial incentives, which will ultimately force smaller airlines out of the market. Big corporations and travel agents get a better deal in the short term, but prices will rise again in the long term. Passengers get a raw deal throughout; they will have to travel BA because the company they work for, or the travel agent they book through, is getting incentives from BA." In January, a two-year legal battle over alleged "dirty tricks" ended in the High Court with £610,000 in libel damages for Virgin and an "unreserved" apology from BA. Mr Branson accused BA of tapping into Virgin's computers, shredding documents and trying to discredit Virgin.

Allegations have since emerged of a similar campaign against Air Europe, the charter airline that collapsed in 1991. The High Court action left BA with a bill for about £3 million in legal costs. Virgin went on to press for "proper compensation for the commercial damage suffered, together with limited undertakings regarding BA's future conduct". Talks between the two airlines collapsed in March. In May, Virgin issued a writ against BA in the High Court alleging breach of copyright, breach of confidence and misuse of confidential information. Efforts by the CAA to bring the two together were abandoned last month.

BA said yesterday that it had not been contacted by the European Commission and was not prepared to comment on the allegations. To add to BA's woes, the audience is likely to include Brian Basham, the public relations supremo sacked by BA earlier in the year for his part in the alleged "dirty tricks" saga. Mr Basham, who was acting as an external adviser to BA, has embarked on a vigorous campaign to clear his name. In four written questions submitted ahead of today's meeting and reproduced in a letter to Sir Colin, Mr Basham admits that he commissioned research into Virgin but denies impropriety.

He claims he was not involved in BA's use of computer data about Virgin passengers — behaviour that BA admits was wrong but has blamed in turn on junior staff — and is calling for an independent enquiry.

BA has received written questions from more than 2,000 shareholders ahead of today's meeting. A third relate to the Virgin affair.


Basham: campaigning

Output price rise increases hope of cut in base rates

BY COLIN NARBROUGH

■ **Producer prices in Britain confirm a picture of subdued inflationary pressures, easing fears that the devaluation of the pound would push prices back up again**

OFFICIAL figures showing a smaller than expected rise of 0.1 per cent in factory gate prices in June could encourage Kenneth Clarke, the Chancellor of the Exchequer, to cut base rates again to ensure that economic recovery does not falter.

On Friday, John Major, the prime minister, upgraded the government's growth forecast, predicting that the economy would expand between 1.5 and 1.75 per cent this year, against the 1.25 per cent forecast in the Budget in March. More robust growth could play a crucial role in helping to reduce the budget deficit.

The latest producer price figures, published yesterday, indicated the smallest monthly gain since October in the prices manufacturers charge for their goods. This confirms a picture of subdued inflationary pressures, despite fears that the devaluation of the pound since last September, and economic upturn, would start to push inflation back up again.

The June increase in output prices left the annual increase in factory gate prices at 4 per cent, the same as in May. The monthly increase in May was 0.2 per cent. The Treasury said output prices were proving to be lower than expected since sterling's departure from the ERM.

The data also appeared to indicate that the pickup in the price of raw materials and fuel, arising from the lower pound, had slowed again, in part reflecting the firmer tone of sterling this summer.

Seasonally adjusted input prices rose 0.3 per cent in June to give an annual increase of 7.8 per cent. The monthly increase in May was 0.4 per cent, for an annual rise of 7.7 per cent.

The Treasury sought to highlight the prospects for highly favourable developments in unit labour costs, which would help prevent factory gate prices being pushed up in the months ahead.

City economists noted, however, that the producer price data could be merely a reflection of the fragility of the economic recovery and the manufacturers' inability to raise prices in the absence of sufficient demand.

The retail price index for June, published tomorrow, is expected to show a slight pickup in annual inflation to about 1.5 per cent from the 1.3 per cent in May, which was the lowest since 1964.

Manufacturing output figures for May, published today, are forecast to point to a slowdown after the higher-than-expected 0.7 per cent jump in production in April. Year-on-year output growth is, however, likely to have increased.

Construction exports reach record levels

BY PHILIP BASSETT, INDUSTRIAL EDITOR

BRITISH construction companies won a 30 per cent increase in export orders to record levels, according to government figures published yesterday, which were welcomed by John Gummer, the environment secretary.

Provisional figures on overseas construction activity by British companies last year showed that building firms obtained overseas contracts worth £2.9 billion, 29 per cent more than in 1991, the majority in North America or Hong Kong. About nine-tenths of the work involved is carried out by the top 12 UK construction companies, and figures from the environment department showed that the value of work outstanding at the end of last year was about £1 billion higher than at the end of 1991.

Mr Gummer said the orders reflected the success of British contractors in an increasingly competitive market, but said: "Many more opportunities are available. More companies need to be brought into the export market and we need to compete more aggressively in Europe."

His remarks about Europe underline the relatively poor performance of UK companies in mainland Europe, with trade in Community countries last year amounting to £169 million. The proportion of UK construction business in all OECD countries has fallen from two-thirds of the total to about 60 per cent now.


Open to option: Sir Ernest stands to make a paper profit of almost £500,000

Options windfall for Harrison

BY COLIN CAMPBELL

SIR Ernest Harrison, chairman of Racal Electronics, stands to make a profit of almost £500,000 under two share option schemes granted him last October but only disclosed to shareholders for the first time yesterday.

He has options over 570,000 shares which can be exercised between October 5, 1995, and October 4, 2002, at a price of 130.5p. Alternatively, he has options over 142,500 shares, exerciseable between October 8, 1997, and October 7, 2002, at 114p.

In addition, Sir Ernest was granted further options over 5,142 shares (exerciseable between December 1, 1997, and May 31, 1998) at 105p a share under Racal's share savings plan, for which certain staff are also eligible.

The option over 570,000 shares was granted last October 1992, when Racal shares traded between 131p and 134p. Since then, they have risen steadily, and last night traded at 214p.

If Sir Ernest was able to exercise his option over 570,000 shares today, he would reap a 64 per cent profit, or a gross £475,950, on a outlay of £743,850.

If he was able to exercise the right over 142,500 shares, which would cost him £162,450, Sir Ernest would reap a 87.7 per cent gross profit, equivalent to £142,500 on his outlay.

Racal, whose annual meeting is on August 4, says the option terms are "nothing unusual". Sir Ernest's salary last year was £476,521, of which part was charged to Vodafone, where he is non-executive chairman, and part to Chubb Security, of which he is also executive chairman.

David Elsbury, Racal's chief executive, has been granted options over 566,000 shares at 130.5p, alternatively options over 141,500 shares at 114p.

Taiwan opposition tries to halt BAe

BY GEORGE SIVELL, CITY EDITOR

JOHN Cahill, the British Aerospace chairman, ran into fresh problems yesterday in his efforts to secure final agreement on the joint venture with Taiwan to continue building the BAe 146, which will protect 3,000 jobs at Woodford, near Manchester, and among British suppliers.

Chen Shui-bian, parliamentary whip of Taiwan's main opposition Democratic Progressive Party, said he would try to win parliamentary support to block the joint venture between the Taiwan Aerospace Corporation and BAe. The venture has already received outline approval.

A previous $2 billion joint venture between the TAC and McDonnell Douglas to develop the MD12 was scrapped after parliamentary opposition, but proposals to build a smaller regional jet were adopted in the Taiwan national plan.

BAe is confident of ultimately winning full agreement. BAe also sought to play down reports that Taiwan delegates were secretly talking to Dassault, the French aerospace group, pointing out that Dassault already make military jets for Taiwan and specialises in corporate jets, not the larger regional jets, which Taiwan wants to develop.


Cahill: confident of order

Bank regulator to run SFA

RICHARD Farrant, deputy head of banking supervision at the Bank of England, is stepping into the £160,000-a-year post of chief executive of the Securities and Futures Authority.

Mr Farrant, 48, who was instrumental in reforming the Isle of Man banking rules after the Savings and Investment Bank debacle of 1982, replaces John Young, who moved to the Securities and Investments Board as chief executive. He takes up the post in the autumn after a period of turbulence at the Bank, including widespread comment about its role in the Bank of Credit and Commerce International collapse. His successor is Clifford Smout, a manager in Banking Supervision.

The SFA, which yesterday revealed a sharp fall in the level of fines levied on members last year, has given warning of an upheaval in UK broking as European directives on capital adequacy and investment services are introduced. Christopher Sharples, chairman, said members, who include brokers and derivatives dealers, faced considerable adjustment as the rules were changed, but said he hoped disruption would be kept to a minimum. Changes to the rules will be phased in over the next two-and-a-half years.

Fines for stockbroking breaches fell from more than £1 million to £358,000 in the year to end-March. The cost to members of claims on the Investors Compensation Scheme are likely to be under £600,000 against £3.4 million in the previous financial year.

The SFA is co-operating with SIB and the Stock Exchange in their drive to create a combined surveillance and investigation unit to track instances of insider dealing.

City Diary, page 25

ADVERTISEMENT THE SCOTTISH PROVIDENT INSTITUTION

Notice is hereby given in terms of Section 12 of The Scottish Provident Institution Act 1927 that an Extraordinary General Meeting of the members of the Institution will be held at the Head Office, 6 St Andrew Square, Edinburgh, on Tuesday, 20 July 1993 at 2.30 p.m. to consider and, if thought fit, to pass Special Resolutions for the alteration of the Regulations of the Institution.

Notice is also hereby given in terms of Section 12 that if the said Special Resolutions are passed by the requisite majority at the said meeting a second Extraordinary General Meeting of the members of the Institution will be held at the Head Office on Tuesday 10 August 1993 at 2.30 p.m. to consider and, if thought fit, to confirm the said Special Resolutions.

The general purport of the proposed alterations is to update the Regulations to clarify the basis on which reinsurance may take place between the Institution and any of its subsidiary companies and to permit greater flexibility in the means by which surplus may be distributed to certain older policies.

A copy of the proposed alterations can be inspected by any member of the Institution at the Head Office or a copy will be given to any member on request.

By order of the Board of Directors

G Henderson
Secretary

6 St Andrew Square
Edinburgh EH2 2YA
6 July 1993

Lloyd's faces corporate capital deadline

BY SARAH BAGNALL
INSURANCE CORRESPONDENT

LLOYD'S of London faces a tight deadline in its attempt to entice corporate capital into the market by January. Lloyd's still has to convince new capital providers that the market's past will be firmly and irretrievably ring-fenced from the future.

Salomon Brothers, the US investment bank that intends to set up a corporate capital vehicle to start underwriting in 1994, stresses that institutional investors will not sign up unless various uncertainties are removed. David Jarvis, co-head of European investment banking, said: "We need as many statistics on Lloyd's as quickly as possible." Greater clarity is needed on the proposed ring-fence, particularly whether new capital providers will fund past year losses. "New capital will not except levies which relate to the past," he said.

Another questionmark hangs over members' voting rights, which at present is on the basis of one member one vote. Corporate capital providers say they will not enter the market unless they get proportional representation. Lloyd's is well aware that if it fails to provide answers to these questions the introduction of corporate capital will be delayed until 1995.

This, Mr Jarvis said, would be bad news for Lloyd's as it would leave an opening for new markets and vehicles to start eating away at Lloyd's business. Reinsurance and coinsurance entities have already been set up in Bermuda to write catastrophe business and more are expected.

In order for investment banks to get their vehicles up and running by January, Mr Jarvis said clarification was needed by the end of next month. "If Lloyd's wants capital in for 1994, we, the corporate capital providers, need to begin raising capital from institutions in September," he said. Salomons hopes to raise about £200 million from investors, comprising pension funds, venture capitalists and mutual funds.

The introduction of corporate capital is expected to intensify investors' flight to quality. "There should be an elimination of poorer quality syndicates, which will allow all names to do better," Mr Jarvis said. Professional investors are going to analyse syndicates and their performance. The view emerging is that despite the mass litigation surrounding the market, if the good syndicates can be distinguished from the bad, Lloyd's is a better investment than other insurance vehicles.

According to Salomons, corporate capital could have made a 29 per cent return on the top 100 syndicates between 1983 and 1989. "It is very clear that the top performers, not only a small sample, outperform all industry averages and provide very attractive returns on capital by any standard," Mr Jarvis said.

Easing names' pain, page 25

More than 500,000 BT3 share applicants so far

MORE than 500,000 small investors have applied for shares in the BT3 sell-off ahead of tomorrow's 10am deadline. They have applied for about 480 shares each on average, spending about £700. A spokesman for SG Warburg, the sale co-ordinators, said it was impossible to make a direct comparison with the last BT sell-off in 1991 because conditions were different, but the level of applications so far was "broadly similar".

Priority in the allocation will be given to people registered with share shops, followed by those who registered with the government's share information office. Those who failed to register with either can apply using public application forms printed in newspapers or available from high street banks. Forms can be handed in at branches of Lloyds, NatWest, Royal Bank of Scotland or Ulster Bank before 3.30pm today. Those who miss this deadline will have to hand forms in at one of 25 banks listed on the application form by 10am tomorrow. Share dealing starts next Monday.

Merck calms analysts

MERCK, the American drug group, moved to calm Wall Street fears on the abrupt departure of Richard Markham, 42, widely viewed as the heir apparent to Roy Vagelos, who retires as chairman next year. The company said it wanted to assure the investment community that its strategic plan was still in place, but said nothing more about Mr Markham's departure. Merck shares dropped to within a $1 of the year's low. Mr Markham resigned as president and chief operating officer on Friday. Merck said he went for personal reasons.

Bonn acts on insiders

GERMANY'S draft insider trading law forsees a maximum penalty of five years' imprisonment, sources in Bonn said. This would be for primary insider trading violations, which would be someone using or passing information gained during the practise of their profession. The draft also cuts disclosure to 5 per cent from 25 per cent and would set the minimum nominal share value at DM5. Secondary offences, when a person makes use of information from a primary source, would carry a maximum prison term of three years.

Border TV advances

BORDER Television, the Carlisle-based ITV company, boosted operating profits by 44 per cent to £1.7 million in the year to April 30, but pre-tax profits were held back to £1.25 million (£1.21 million) by a £500,000 exceptional charge for redundancies. Peter Brownlow, the finance director, said that directors' pay was down last year because of the absence of franchise bonuses. Earnings per share were up 9 per cent to 8.3p. The dividend for the year is 3.3p, up 22 per cent on the previous year.

Avonmore milk deal

AVONMORE Dairies, a subsidiary of Ireland's Avonmore Foods, has acquired part of the dairy business and assets of Dairy Crest's Midlands and western divisions for £20.5 million. The acquisition increases Avonmore's total UK liquid milk volume by 39 million gallons to more than 85 million, representing 7 per cent of the market, making the company Britain's fifth-largest supplier. Dairy Crest is the commercial arm of the Milk Marketing Board.

Reject Shop slumps

REJECT Shop, the USM-quoted furniture-to-household-goods group, saw profits slump 47 per cent to £345,000, compared with £652,000, in the year to end-March, as recession bit into its principal customer base — people between the ages of 18 and 35 in the South East of England. The total dividend drops to 1.5p (3.15p), courtesy of a 1p final payout. Earnings per share fell to 2.52p (4.47p). The group says difficult trading is likely to continue into 1994.

Dalepak feels chill

INTENSE competition and sterling's devaluation took their toll on Dalepak Foods, the frozen and chilled foods to ready meals group, which suffered a 43.7 per cent decline in full-year profits. Pre-tax profits fell to £2.21 million in the 53 weeks to end-April, down from £3.93 million previously, on turnover ahead 4 per cent to £42.2 million. Earnings slide to 13p (23.01p) a share, but the total dividend is maintained at 6p for the year, with an unchanged final payout of 4.5p.

LEP warns on dividends

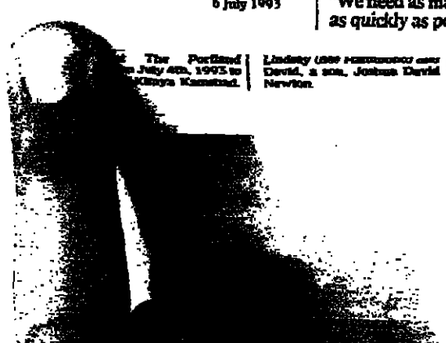
LEP Group, the freight distribution and property group, said its heavy debt burden precludes any prospect of a return to dividend payments for shareholders in the foreseeable future. David James, chairman, told shareholders at the annual meeting that bank debt was £385 million, of which £143 million is working capital within the remaining trading subsidiaries. The balance of £242 million is debt left within the parent company and is the result principally of past losses.

Car import freeze call

EUROPE'S car industry called for the Japanese share of the EC car market to be frozen at 1992 levels as talks on curbing shipments began yesterday. The Association of European Automobile Constructors said it was unacceptable that Japan should increase its share of a falling market; Japan's market share, including Japanese brand cars made in Europe, should be kept at the 1992 level of 11.3 per cent. ACEA forecasts a 15.8 per cent fall in EC car sales this year.

Gloom for Volkswagen

THE public prosecutor's office in Darmstadt, southern Germany, has confirmed that its investigators have discovered documents on a new GM Opel compact car project during their investigation into alleged industrial espionage by Volkswagen, Europe's biggest carmaker. VW shares fell on news that the papers had been found. But the battle between Opel, General Motor's German subsidiary and VW appears far from being resolved.



وكذا من الأصل

Hutchings endorses brokers' forecasts

■ Tomkins has reduced surplus baking capacity at RHM and is ready to wield the knife in other parts of the business, striving to achieve double-digit growth this year

BY GEORGE SIVELL, CITY EDITOR

GREG Hutchings, the chief executive of Tomkins, yesterday took the unusual step of publicly endorsing forecasts from stockbrokers.

He told a press conference that he did not disagree with the consensus stockbrokers' forecast of £250 million for the year to end-April 1994. He also said he was happy with forecasts of between 13 and 14 per cent growth in the current year. He explained that the figures were "the assessment the analysts have got having spoken to us".

His statement comes at the height of debate over insider trading and the allied issue of what companies can say to individuals without making a general announcement via the Stock Exchange. It is understood that the exchange took a relaxed view of Mr Hutchings' statement, because it imparted no fresh financial information to the market. Tomkins said in its results' announcement that it was "confident that we will deliver again results in line with expectations".

The exchange, however, would have taken a closer interest had there been any suggestion that the stockbrokers' forecasts had been "managed" by Tomkins, or its advisers, or if there had been a sudden shift in expectations.

The forecasts of £250 million pre-tax compare with a 29 per cent rise to £171 million, Tomkins, the conglomerate which recently acquired Ranks Hovis McDougall, the food group, reported yesterday, for the year ended May 1. The full-year dividend rises 21 per cent to 6.35p and earnings rose 4 per cent to 13.26p, despite a £653 million cash call last October to pay for RHM.

Tomkins said that so far 2,000 jobs had been cut from 24,500 employees at RHM. A further 694 jobs went at the rest of Tomkins, taking the total employed at year-end down to 44,631.

Mr Hutchings said in May that a £90 million provision would be made by Tomkins to cover the costs of rationalising RHM. Of this, £60 million would be a cash charge, the rest would relate to asset writedowns. Tomkins said that it intended to spend the £60 million over two years, and had so far spent £8 million on redundancies, largely in RHM's bakeries, of which four have been closed, reducing capacity by 8 per cent.

Tomkins now feels that it has shut its surplus baking capacity and expects profit margins on bread to start rising from the present 4.5 per cent in the second half of the year. Tomkins says it will start looking at the other RHM businesses. Scope for rationalisation and efficiency has been seen in all of them.

RHM profits contribution was shown as £30.1 million and estimated by Tomkins to be slightly down on the previous year.

Tempus, page 25

STEPHEN MARKESON



Cupboards looking barer: Derek Hunt, chairman of MFI, where profits fell from £66 million to £40 million

Profit packed flat at MFI as upturn in housing stalls

BY MARTIN WALLER, DEPUTY CITY EDITOR

THE evaporation of last year's much-vaunted upturn in housing has left MFI Furniture Group with a sad tale in its first results since it returned to the market last July.

Pre-tax profits, on a stricly comparable basis, slipped from £66.1 million to £40.2 million in the year to April 24. "I'm disappointed with that," said Derek Hunt, the chairman. "When we did float last year I really did think that the economy was on the up."

Sales last year fell by almost 7 per cent to £604 million, and sales per sq ft of retail space slipped 4.1 per cent, even after 150,000 sq ft of selling area was taken out of MFI stores by being leased to other retailers.

"The current recession has been deeper and has lasted longer than anyone anticipated," said Mr Hunt. "We're learning to live with it as it is."

Since the financial year end, MFI has netted £21 million for the sale of its 20 per cent holding in Carpetright, the carpet retailer that is Sir Philip Harris's new stock market vehicle. The stake, taken when Carpetright was formed in 1989, cost just £1 million initially. As a consequence, year-end debts of £60 million, representing gearing cut from 80 per cent at the float to 52 per cent, would fall further.

Mr Hunt said in the 11 weeks since the start of the financial year, sales had been 3 per cent ahead, although he cautioned: "A feature of the current trading environment is its volatility." His comments were enough, however, to put 1½p on the shares to 128½p, they were floated at 115p.

A final dividend of 2.5p makes a total of 3.75p, unchanged from the notional dividend given in the flotation prospectus and covered 1.2 times by earnings per share. Mr Hunt gave the market awarning that the board would henceforth pursue a "prudent" dividend policy, taking account of the need to rebuild dividend cover as well as ensuring higher earnings were reflected in increased income to shareholders.

Tempus, page 25

L&B gets a lift from UK growth

BY CARL MORTISHED

STRONG growth in the UK is helping Low & Bonar, the packaging group, to shrug off recessionary blues on the Continent. Britain now accounts for two thirds of European profits, which grew 20 per cent to £13.2 million in the six months to May 31, helping the group's pre-tax return to rise from £11.8 million to £14.3 million.

Efficiency gains in manufacturing have enabled L&B to score points on the operating margin, with an overall rise from 8.7 per cent to just under 10 per cent. The £33 million acquisition of Kellog's cereal packaging business puts the group in the number two slot in the UK carton sector.

Growth in margin on the packaging side rose from 8.2 per cent to 8.6 per cent and a £6.5 million contribution from L&B's specialist materials division, up from £4.3 million last year, was offset by European Plastics, which fell from £2.2 million to £1.7 million.

Total turnover of £171 million, up £20 million, includes currency gains, which added £1 million to the bottom line. Earnings per share for the six months were up 14 per cent to 10.22p. The interim dividend rises 7 per cent to 2.9p.

New chief of Owners 'in autumn'

BY MARTIN FLANAGAN

IT COULD be the end of September before a new chairman is at the helm of Owners Abroad, the troubled holiday operator, according to its principle shareholder.

Christopher Rodrigues, chief executive of Thomas Cook, which has more than 20 per cent of Owners, said it could take that long to find a successor for Howard Klein, who resigned on the occasion of a profits warning last week. The search is also on for a group managing director, after the resignation of Roger Allard.

Mr Rodrigues, who is also a non-executive director of Owners, said the chairman's position would probably be filled first. "But I think it will be the end of the third quarter before the person is in situ."

Owners' trading year, for which analysts forecast profits of about £15 million, against expectations of more than £30 million before the warning, runs to the end of October.

The Takeover Panel said the results of its enquiry into the company's defence against Airtours' recent bid might never be announced. Its discussions with Owners would henceforth be confidential.

Menzies braced for MMC report

BY OUR DEPUTY CITY EDITOR

JOHN Menzies, the Scottish retailer, is braced for an opening-up of the newspaper distribution market, of which it enjoys a 17 per cent share, after the monopolies commission reports on the matter later this summer.

Ranald Noel-Paton, managing director, said the company expected change to result from the report, "because it would be extraordinary if there weren't change after all the work that's gone into it". The most likely recommendation, though one opposed by Menzies and other newspaper and magazine distributors, is a relaxation of restrictions and possibly even a completely free market open to any retailer.

Neither this nor the circulation war that has broken out among the tabloid papers this week would affect Menzies' profits, Mr Noel-Paton said. His company would expect to be suitably remunerated if the number of retailers it served were suddenly increased; it would also expect the same margins on the tabloid papers whatever their selling prices.

Menzies reported pre-tax profits ahead, on the new FRS3 accounting basis, from £16.6 million to £30.7 million in the year to May 1, though the figures were reduced by £9.1 million by costs of the sale of the Early Learning Centres operation in the US and of the Hammicks chain of booksellers. The wholesaling side pushed sales and operating profits ahead by 10 per cent, with a decline in newspaper sales offset by strong demand for magazines.

Menzies has declared a 7p final dividend, making a total up from 10p to 10.8p.

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Representative example: A couple (male and female), both non-smokers aged 29, applying for a mortgage of £50,000 against a property valued at £67,000 over 25 years on the basis that the rate is fixed for the first 60 months only. After that period the rate reverts to the NatWest Mortgage Rate, current at the time of the advance, for the remainder of the term. Initial monthly payment of fixed interest would be £393.75 gross, £300.69 net. Representative monthly endowment premium £69.74. The representative total amount payable would be £151,612.04 gross, including £98 "0 valuation fee, £117.50 estimated legal fees, £28 mortgage fee and £1.50 arrangement fee at an interest rate of 8.49% 8.5% APR.

Woolworths sets float record in Australia

FROM REUTER IN SYDNEY

■ Private investors have emerged with almost half of Woolworths as demand for Australia's largest flotation sent the stock market to a six-year high

INVESTORS sent the Australian share market into a frenzy as Woolworths, the local food group, launched the largest ever float in the country's corporate history.

The retailer's A$2.45 billion (£1.13 billion) issue of one million shares was 2.5 times oversubscribed by local, foreign and institutional investors, whose applications were worth a total A$6.53 billion. Big demand for Woolworths drove the all-ordinaries index up 18.5 points through 1,800 points to its highest level since 1987 at 1,801.5.

The shares, priced at A$2.45, opened at A$2.84 in a turnover of 2.6 million shares and quickly rallied to a high of A$2.98 before settling. Volume had soared to 33.3 million shares by late afternoon.

"The current market, trading around A$2.82, is an extremely successful entry to the market by Woolies," said Eric Gale, a senior broker at Ord Minnett. Mr Gale said the shares found a range of A$2.80-A$2.85, where the bulk of the buying occurred. Woolworths, unrelated to retail chains of the same name in Britain and America, is now Australia's largest publicly held company with 339,000 shareholders.

Since Woolworths announced the issue on May 19, the all-ordinaries index has climbed about 6 per cent. Woolworths reported a profit of A$244.5 million on sales of A$9.18 billion in the 1991/92 year to June 30. The company has forecast a 1992/93 profit of A$278.9 million on sales of A$10.4 billion.

Although only one million shares were available, investors bid for a total 2.67 million, forcing the company sharply to scale back its minimum allocation to ensure small local investors received a large portion of the stock.

Local investors won the lion's share — 47 per cent — of the 400 million shares they bid for. Wealthy investors who had formed consortia for shares received only 3.9 per cent of 126 million. Foreign investors, who sought 772 million shares, received only 5 per cent.

"The scaling back affected institutions more than the public," Paul Simons, Woolworths' executive chairman, said. Analysts said the issue is to raise funds to bail out Adelaide Steamship Co, Woolworths' debt-crippled parent.

JUSTIN SLEE/GUZELIAN



Chemical reaction: Stephen Bentley, left, and Peter Wood, managing director, reported pre-tax profits sharply up

TI sees fewer business failures

The number of business failures seems to have fallen in the second quarter of the year, Trade Indemnity, the credit insurance group said. It estimated there were 1,466 failures in the three months to end-June — down 17 per cent on the first quarter of the year and a 23 per cent drop on the second quarter of last year.

Barbara Bennett, of Trade Indemnity's corporate affairs department, said the 23 per cent drop was the fifth consecutive quarter of year-on-year falls. "The series joins other indicators ... to give grounds for optimism that we are entering a sustainable recovery period." But she said many of the company's policyholders still felt uncertain about economic prospects.

Ensor in red

Ensor Holdings, the building products group, remained in the red at the full-year stage, but sounded a brighter note on prospects. Pre-tax losses stood at £2.96 million (£3.03 million loss) in the year to end-March. Turnover dropped to £35.8 million (£46.7 million). The loss per share rose to 24p, against a deficit of 23.5p. There is again no dividend.

Greek sale

THE Greek government has completed the partial privatisation of Hellenic Sugar Industries, the monopoly sugar producer, paving the way for the privatisation of the Hellenic Telecommunications Organisation later in the year. The Greek goverernment has raised a total of Dr7.17 billion £21.7 million) from its first public floation.

Babygro sold

THE Babygro childrenswear business is being sold by Robert H Lowe to Delta Galil: an Israeli textile manufacturer. Robert Lowe, based in Scotland, said Babygro is likely to be sold at "significantly below book value". Undisclosed sale proceeds will be used to reduce bank borrowings by "30 to 40 per cent".

Kleinwort Benson adopts cautious line on BT shares

AS THE BT3 bandwagon continues to gather pace, one leading securities house has decided to inject a note of caution into the proceedings.

More than half a million applications have been received for shares, but Kleinwort Benson is said to be telling clients to reduce their holdings in BT. It is also taking a cautious view of long-term prospects.

The word is that the broker believes the shares, down 3p at 413p, are being supported at an unsustainable level and expects them to under-perform badly following the placing and after the shares go ex-dividend next month.

Kleinwort thinks that the fully paid will fall to their traditional 20 per cent discount to the market rating, resulting in a sharp under-performance by the partly paid. BT is facing increasing competition, not only from the likes of Mercury but also from America's regional Bell holding companies. Kleinwort is worried this could eventually lead to a drop in profits.

The rest of the equity market started the second leg of the account on a flat note, with lack of support leaving prices to drift throughout the day. The FT-SE 100 index ended above its worst, with a fall of 12.3 at 2,830.9. Turnover was again thin, with only 448 million shares traded.

Television companies ran into profit-taking on fears that the government may reject alterations to rules on ownership. **Anglia** fell 15p to 320p, **Carlton**, 10p to 767p, **Central Independent**, 52p to £19.78 and **Scottish**, 15p to 524p.

Tiphook, the trailer and container rental group, continued to reel from last week's profit warnings, its second this year. The shares ended 14p down at 274p.

A full-blooded circulation war among the tabloid newspapers, with several of them cutting their cover prices, sent a shudder through the newspaper publishers. **Mirror Group** was the worst affected, down 14p at 153p, with **United Newspapers**, publisher of *The Star* and *Daily Express*, 7p off at 535p. **News International**, publisher of *The Sun*, *Today* and *The Times*, shaded 1p to 215p. The circulation war also hit the newsagents, with **John Menzies** 5p easier at 499p, in spite of reporting a 17 per cent jump in pre-tax profits to £30.1 million. **WH Smith** was 2p lower at 432p.

British Aerospace climbed 14p to 419p, still awaiting news of a contract from Saudi Arabia, which is also expected to benefit **Rolls-Royce**, 4p firmer at 141p. The insurance sector suffered a change of fortune as fears grew about its exposure to the floods across the American Midwest.

Losses were recorded in **Commercial Union**, 11p to 604p, **General Accident**, 8p to 613p, **Royal Insurance**, 2p to 317p, and **Sun Alliance**, 1p to 372p.

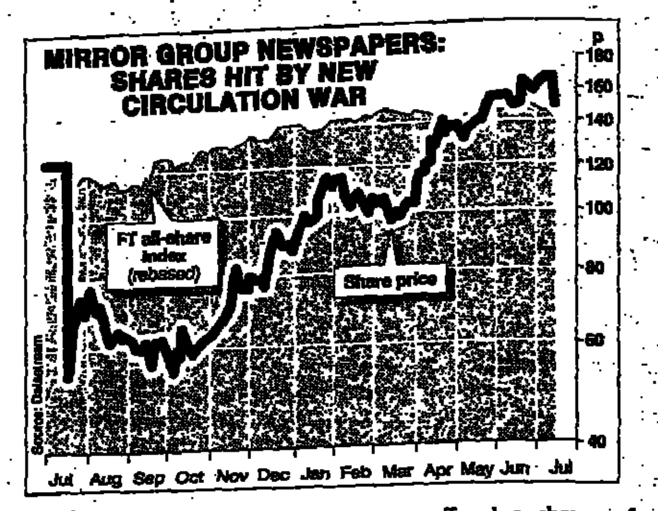
Tomkins, the industrial conglomerate, reported its first set of figures since acquiring Ranks Hovis McDougall earlier this year, with pre-tax profits up from £132 million to £171 million, including a £30 million contribution from RHM. However, the shares fell 12p to 212p.

Kingfisher fell 13p to 587p after reporting that Darty, the French electrical goods retailer that it bought earlier this year for £560 million, had seen sales shade 0.5 per cent in the first nine months.

□ *GILT-EDGED*: The market was supported by a firmer pound and by the latest producer price index.

The September series of the **long gilt** climbed £3/8 to £108 7/32 with a modest 21,000 contracts completed. In the cash market, **Treasury 9 per cent 2012** jumped 11 ticks to £109 19/32.

MICHAEL CLARK



Lord Rothschild's St James's Place Capital is betting on eventual enfranchisement at Great Universal Stores by topping its stake up to 7.1 per cent of the voting stock. St James's expects a turn if voters have to be compensated for enfranchisement of non-voters. GUS ordinaries, which carry the votes, rose 50p to £31.75p. Tempus, page 25

Ellis says volumes are higher

BY MARTIN FLANAGAN

ELLIS and Everard, the Bradford chemicals group, said prices remained volatile, despite better volumes this summer.

The shares eased 3p to 208p, also reflecting a 3 per cent dip in operating profits to £13.8 million, against £14.3 million last time, in the year to April 30.

The market had already discounted a sharp rise in pre-tax profits to £12.2 million from a restated £3 million last time, the latter taking in £9.6 million of exceptional provisions for losses on discontinued operations.

Prices held steady in the UK, but in America they fell by 5 per cent. Nevertheless, US profits rose by 13 per cent to $9.9 million.

Stephen Bentley, the finance director, said the group was fortunate that its exposure to continental Europe was small — between 5 and 10 per cent of sales. The businesses there broke even.

Ellis's gearing is 13 per cent. Earnings per share were 10.3p against a 0.2p loss per share last time. A final dividend of 4.8p gives an unchanged 7.05p total.

British Coal awaits pensions decision

BY SARA MCCONNELL

A HEARING begins in the High Court today to decide whether British Coal has the right to use its share of a £1 billion pension surplus to pay pensions to redundant workers.

The rules of the British Coal scheme say any surplus must be shared 50:50 between scheme members and British Coal. But the fund's trustees are contesting the company's claim that it has a right to use its £500 million to pay early and enhanced pensions to redundant employees.

It owes £481 million in payments for enhanced pensions in a previously agreed redundancy package but pending this week's hearing, is witholding £109 million which has been owing to the fund since April. The costs of the agreed redundant workers' pension package will be £500 million over 10 years but are mostly reimbursed to British Coal by the government.

The trustees want British Coal to use its share of the surplus to fund a further contribution holiday for itself beyond 1997 when the agreed holiday ends. During the hearing, expected to last up to three days, Mr Justice Vinelott will be asked to decide whether British Coal can stop paying contributions to the scheme for paying enhanced benefits. He will also decide whether British Coal can do this without consulting the trustees and whether it can defer its £109 million debt to the scheme.

The trustees say they are responsible for the pension scheme not for redundancies involving early payment of pensions, decided by British Coal. Other companies will be awaiting the outcome eagerly. Many have been using pension scheme surpluses for their own purposes, arguing that as long as scheme members' benefits are adequately funded they can take some of the surplus and use it to prop up profits or pay off debts.

Lucas Industries incurred the wrath of its pensioners after trustees agreed to change scheme rules to allow the company to use £90 million to help its profits. Previously the employer had not had access to the fund. A high court hearing in November will decide whether scheme members have the right to stop such raids on pension surpluses.

Spring Ram and the Pru lock horns

BY CARL MORTISHED

SPRING Ram's board is set on a collision course with the Prudential, a leading shareholder, and other institutions over a replacement for Bill Rooney, the chairman, who is under pressure to give up control after a series of financial embarrassments.

The Prudential, which owns just over 10 per cent of the bathrooms and kitchens company, has told Mr Rooney it wants a new executive chairman and Roger Regan, a former director of AG Stanley, the wallcoverings group owned by Boots, has been mooted.

But a Spring Ram spokesman said the other directors would not work under a chairman imposed from outside. Mr Rooney was yesterday returning from holiday to attend a board meeting tomorrow. His proposal that the role of chairman and chief executive should be split is unlikely to appease his critics.

Mr Rooney's confrontation with Spring Ram's shareholders has been brewing for over a year. The Prudential last year asked Mr Rooney to bring in non-executive directors and a finance director.

Profit-taking hits Nikkei's advance

Tokyo — Shares ended firmer on follow-through buying after last week's gains but profit-taking brought prices back from highs, brokers said. The Nikkei index rose by 102.61 points to 19,980.00, with about 230 million shares traded. At one point, it had broken through the 20,000 level for the first time in almost a month. The rally lacked momentum, however, as most investors were cautious ahead of next Sunday's general election. "There was a lot of news on financially troubled companies over the weekend, and we could well have lost 500 points if the market's underlying sentiment had been bearish," said Shigeru Akiba, at UBS Securities.

□ **New York** — Early trading was mixed, the broad market holding firm while blue chips lost ground. Towards the end of the morning, the Dow Jones industrial average was 1.11 points lower at 3,519.95. Advances led declines by six to five. Analysts said gains in the bond market were providing support, but some investors might be waiting for inflation data due this week.

□ **Frankfurt** — Prices ended higher, after benefiting from a late rush of foreign buy orders. Trading was extended to 12.30 GMT, as technical problems had delayed the opening for a hour. Buying interest came mainly from the US. Speculation that German interest rates might be brought down to ease pressure on the French franc boosted prices, dealers said. The Dax index closed 20.76 points higher at 1,818.17, just off intraday high of 1,818.51.

□ **Hong Kong** — The market tumbled in the afternoon but was off its lows near the close. Overseas institutions were on selling on worries about China's economy, brokers said. The Hang Seng index fell 118.02 points, to 6,952.59. Simon Lam, an analyst at Mansion House Securities, said the effect of recent Chinese measures to cool an overheated economy remained uncertain.

□ **Sydney** — Shares broke through the 1,800 level for the first time since October 1987, as investor demand spilled over from the successful Woolworths float. The all-ordinaries index closed 18.9 points higher, at 1,801.8. An extra three and a half hours of trading to cope with the Woolworths listing buoyed trading.

□ **Singapore** — The market finished lower, held back by weakness in bank and shipyard stocks, and brokers said they expected prices to drift sideways for at least a month. Investors were said to be cautious on talk of forced selling by brokers for clients who could not pay losses. The Straits Times index fell 20.45 points, to 1,777.16. (Reuter)

	Jul 12 midday	Jul 9 close
AMP Inc	61¼	61¼
AMR Corp	60¾	61¼
Abbott Labs	25¾	25¾
Aetna Life	56	55¾
Ahmanson (HF)	18¾	18¾
Air Prod & Chem	40¾	40¾
Albertson's	53¾	52¾
Alcan Aluminium	19¾	19¾
Alco Standard	48¾	48¾
Allied Signal	66¼	66¾
Alum Co of Am	70¾	71¼
Amax	23¾	23¾
Amerada Hess	47¾	49
Amer Brands	34	33¾
Amer Cyanamid	52¾	53
Amer El Power	37¾	37¾
Amer Express	31¼	31
Amer Genl Corp	31¼	31
Amer Home Pr	63¾	63¾
Amer Intl	134¾	133¾
Amer Stores	44¼	44¼
Amer T & T	61¼	61¼
Ameritech	77¾	77¾
Amoco	54¼	54¾
Anheuser-Busch	48	48¾
Apple Computer	36¾	36¾
Archer Daniels	23¾	23½
Arkla	9¾	9¾
Armco	7¾	7¾
Armstrong Wrld	30¾	30¾
Asarco	18¾	18¾
Ashland Oil	25¾	26¾
Atl Richfield	113¾	113¾
Auto Data Pro	47¾	47¾
Avery Dennison	29¾	28¾
Avon Products	58¾	59¾
Baker Hughes	25¾	25¾
Baltim Gas & El	25¾	25¾
Banc One	57¾	57¾
BankAmerica	45¾	44¾
Bank of NY	60	60
Bankers Tr NY	77	77
Barnett Banks	48¾	48
Bausch & Lomb	48¾	48¾
Baxter Intl	27¾	26¾
Becton Dickinson	38¾	38¾
Bell Atlantic	58¾	58¾
BellSouth	55¾	55¾
Black & Decker	22¾	22
Block (H&R)	35¾	35¾
Boeing	37¾	37¾
Boise Cascade	23¾	23¾
Borden Inc	18¾	18¾
Bristol Myrs Sq	58¾	58¾
Browning Ferris	27	27
Burlington Nthn	51¼	52¾
CBS	237¾	235¾
CNA Financial	91¼	92
CPC Intl	41¼	41¼
CSX	69¾	69¾
Campbell Soup	39¾	39¾
Can Pacific	15¾	15¾
Cpd Cities ABC	500	498
Cpd Holdings	41¼	39¾
Carolina Pwr	32¾	33¾
Caterpillar	75¾	75¾
Central & SW	33	33¼
Champion Intl	32¾	33¾
Chase Manhat	33¾	33
Chemical Bk	40¾	40¾
Chevron Corp	84¾	85¾
Chrysler	47	47¾
Chubb Corp	89	88¾
Cigna Corp	58¾	58¾
Citicorp	31¾	31¾
Clorox	52¾	52¾
Coastal Corp	26¾	26¾
Coca Cola	43¾	43¾
Colgate-Palmolive	57¾	57¾
Columbia Gas	24¾	24¾
Commonw Ed	28	28¾
Compaq Comp	47¾	45¾
Comp Ass Intl	29¾	29¾
Conagra	25¾	25
Cons Edison	35¾	35¾
Cons Nat Gas	50¾	50¾
Cons Rail	53¾	53¾
Cooper Inds	50¾	50¾
Corning Inc	32¾	33
Crown Cork	35¾	35¾
Dana Corp	53¾	52¾
Dayton Hudson	66¾	65¾
Deere	65¾	65¾
Delta Air Lines	46¾	47¾
Deluxe Corp	38¾	38
Detroit Edison	35	35¾
Digital Equip	40¾	40¾
Dillard Dept Sr	36¾	37¾
Disney (Walt)	38¾	39¾
Dominion Res	45¾	45
Donnelley (RR)	28¾	28¾
Dover Corp	46	46
Dow Chemicals	57	56¾
Dow Jones	28¾	28¾
Dresser	27¾	29¾
Duke Power	41¾	41
Dun & Bradstreet	58¾	58¾
Du Pont	47¾	47¾
Eastman Kodak	51¾	51¾
Eaton Corp	43¾	43¾

	Jul 12 midday	Jul 9 close
Emerson Elec	58¾	58
Engelhard Corp	37¾	37¾
Enron Corp	66¾	66¾
Entergy Corp	37¾	37¾
Ethyl Corp	18¾	18¾
Exxon	64¾	64
FMC Corp	47	46¾
FPL Group	38¾	38¾
Federal Express	46¾	46¾
Fed Nat Mtge	85	84¾
First Chicago	43	42¾
First Interstate	64¾	63¾
First Union Rty	10¾	10¾
Fleet Finl Grp	34¾	34¾
Fluor Corp	42¾	42¾
Ford Motor	52¾	52¾
GTE Corp	36¾	36¾
Gannett	50¾	50¾
Gap Inc Del	27¾	27¾
Gen Dynamics	89¾	89¾
Gen Electric	97	97¾
Gen Mills	65¾	66¾
Gen Motors	47¾	47¾
Gen Reinsurance	117¾	115¾
Gen Signal	67	68¾
Genuine Parts	35¾	35¾
Georgia Pac	60¾	60¾
Gillette	54¾	54¾
Glaxo ADR	16¾	16¾
Goodrich (BF)	44¾	44¾
Goodyear Tire	40¾	41
Grace (WR)	40	40¾
Gt Atl Pac Tea	28¾	30¾
Great Wstn Fin	16¾	16¾
Halliburton	37	37
Harcourt General	39¾	39¾
Heinz (HJ)	36¾	36
Hercules	79	78¾
Hershey Foods	48¾	48¾
Hewlett Packard	79¾	78¾
Hilton Hotels	46¾	46¾
Home Depot	43	42¾
Homestake Mng	19¾	19¾
Honeywell	37¾	37¾
Household Intl	74¾	74¾
Houston Inds	44¾	44¾
Humana	11¾	11¾
ITT Corp	84¾	85¾
Illinois Tool	35¾	36¾
INCO	22¾	22¾
Ingersoll Rand	32¾	32¾
Inland Steel	28¾	27¾
Intel Corp	56	56
IBM	47¾	46¾
Intl Flav & Fr	113¾	114¾
Intl Paper	63¾	63¾
James River Va	20	20
Jhnsn & Jhnsn	39¾	39¾
K Mart	20¾	20¾
Kellogg	52¾	52¾
Kerr-McGee	50¾	50¾
Kimberly-Clark	47¾	48¾
Knight-Ridder	52¾	51¾
Lilly (Eli)	48¾	48¾
Limited Inc	20¾	20
LIN Brdcstng	105¾	104¾
Lincoln Nat	38¾	38¾
Litton	64¾	64¾
Liz Claiborne	30¾	30¾
Lockheed Corp	65¾	66
Louisiana Pac	32¾	33¾
MCI Commun	28¾	28¾
Marriott	27¾	27¾
Marsh & McLen	86¾	86¾
Masco Corp	26¾	27¾
May Dept St	39¾	39¾
Maytag Corp	15	15¾
McCaw Cellular	47¾	46¾
McDonalds	48¾	48¾
McDonnell D	71¾	72¾
McGraw Hill	58¾	59¾
Mead Corp	42¾	42¾
Medtronic	66¾	66
Mellon Bk	57¾	57¾
Melville Corp	45¾	45¾
Merck Inc	34¾	34¾
Merrill Lynch	85¾	85
Minnesota Mine	107	107¾
Mobil Corp	71¾	71¾
Monsanto	59¾	60¾
Morgan (JP)	73¾	71¾
Motorola Inc	85¾	85¾
Natl Medical	11¾	10¾
Natl Semi	16¾	16¾
Natl Service Ind	26¾	26¾
Navistar Int	26¾	25¾
NBD Bancorp	33¾	33
NY Times A	24¾	24¾
Newmont Mng	54¾	54¾
Niag Mohawk	24¾	24¾
Nike B	53	55¾
NL Industries	4¾	4¾
Nordstrom	36¾	29¾
Norfolk Sthn	62¾	63¾
Nthn State Pwr	45¾	45¾
Norwest Corp	27¾	27¾
Nynex Corp	91¾	91¾
Occidental Pet	20¾	20¾
Ohio Edison	24¾	24¾
Oracle Systems	49¾	48¾

	Jul 12 midday	Jul 9 close
Oryx Energy Co	20	19¾
Owens Corning	43	42¾
PNC Financial	32¾	32¾
PPG Industries	67	66¾
Paccar Inc	59¾	59¾
Pacificorp	18¾	18¾
Pac Enterprises	24¾	24¾
Pac Gas & Elect	34¾	34
Pac Telesis	49¾	49¾
Pall Corp	17¾	17¾
Panhandle East	24¾	24¾
Paramnt Comm	55¾	55
Parker Hannifin	30¾	30¾
Penney (JC)	44	44
Pennzoil	62¾	63¾
Pepsico	35¾	35¾
Pfizer	64	65¾
Phelps Dodge	45	45¾
Philadel Elec	31	31
Philip Morris	49¾	49¾
Phillips Pet	29¾	29¾
Pitney Bowes	41	40¾
Polaroid	38¾	38¾
Price Co	33¾	33¾
Primerica	52¾	52¾
Procter & Gmbl	52¾	52¾
Pub Serv E & G	34¾	34¾
Quaker Oats	73¾	73¾
Ralston Purina	46¾	46¾
Raychem Corp	38¾	38¾
Raytheon	60¾	60¾
Reebok Intl	27¾	27¾
Reynolds Metals	48¾	48¾
Roadway Srvcs	59¾	57¾
Rockwell Intl	31¾	32
Rohm & Haas	53¾	52¾
Royal Dutch	91	91¾
Rubbermaid	27¾	28
Safeco Corp	59	59¾
St Paul's Cos	83¾	83¾
Salomon Inc	38¾	38¾
Santa Fe S Pac	17¾	17¾
Sara Lee Corp	24¾	24¾
Scecorp	23¾	23¾
Schering Plough	67¾	67¾
Schlumberger	63¾	62¾
Scott Paper	31¾	32¾
Seagram	26	25¾
Sears Roebuck	57¾	58¾
Shell Trans	55¾	55¾
Sherwin Wllms	31¾	31¾
Skyline Corp	18¾	18¾
Snap-On-Tools	38¾	38¾
Southern Co	42¾	42¾
Sthwestern Bell	39	39¾
Sprint Corp	34	33¾
Stanley Works	40¾	39¾
Sun Company	24¾	24¾
Suntrust	47¾	47¾
Supervalu	35¾	35¾
Syntex Corp	17¾	18
Sysco Corp	24¾	25¾
TRW Inc	62¾	61¾
Tandem Comp	10¾	10¾
Tandy Corp	29¾	29
Telecom Corp	3¾	3¾
Teledyne	21¾	21¾
Temple Inland	45	45
Tenneco	50¾	50¾
Texaco	62¾	63¾
Texas Inst	68¾	69¾
Texas Utilities	46¾	46¾
Textron	53¾	53¾
Time Warner	38	38¾
Times-Mirror	29¾	30¾
Timken	32¾	32¾
Torchmark	53¾	53¾
Toys R Us	35	34¾
Transamerica	55¾	55¾
Travelers Corp	31¾	31¾
Tribune	50¾	50¾
Tyco Labs	41	41
UAL Corp	121¾	123¾
UST Inc	29¾	29¾
USX Marathon	16¾	16¾
Unilever NV	103¾	103¾
Union Camp	43¾	43¾
Union Carbide	18¾	18¾
Union Pacific	58¾	59¾
Unisys Corp	11¾	11¾
USAir Group	14¾	14¾
USF&G Corp	19¾	19¾
US Life	41¾	41¾
US West	46¾	46¾
United Tech	54¾	54¾
Unocal Corp	28¾	29
Upjohn	29	28¾
VF Corp	48¾	46
WMX Tech	31¾	31¾
Wal-Mart Stores	26¾	26¾
Warner-Lambert	70	69¾
Wells Fargo	113¾	111¾
Westinghouse El	16¾	17
Weyerhaeuser	43¾	43¾
Whirlpool	57¾	57¾
Whitman	13¾	13¾
Winn Dixie	57¾	58¾
Woolworth	28¾	28¾
Wrigley (Wm) Jr	31¾	31¾
Xerox	76¾	77¾

MAJOR CHANGES

RISES:		FALLS:	
Euro Disney	655p (+17p)	Kwik Save	691p (-16p)
Br Aerospace	420p (+15p)	Dalepak	193p (-12p)
Thomson Corp	815p (+10p)	Tiphook	274p (-14p)
Brown & Tawse	55p (+11p)	Carlton Comm	767p (-10p)
SKF 'B'	875p (+50p)	LWT	458p (-12p)
Sema Group	371p (+10p)	Scot TV	524p (-15p)
FALLS:		Mirror Group	153p (-14p)
Commercial Union	604p (-11p)	Lambert	355p (-28p)
Anglia TV	320p (-15p)	Ocean Group	286p (-10p)
Kingfisher	589p (-11p)		

Closing Prices Page 27

RECENT ISSUES

AG Holdings (125)	129	-1	Eaglet Inv Warrants	35	-1
Anagen (100)	90	...	Enviromed (110)	117	...
Baring Chrysalis C (339)	356	...	Eurotunnel Wrnts 1993	13½	-1½
Baring Emrg Mkts ($10)	679	...	Field Group (250)	282	-2
Business Post (120)	135	...	Fine Decor (210)	261	+2
Carpetright (148)	166	...	Govett Emerging Mkts	95	...
Celsis International (100)	103	-5	Govett Emerging Mkts Wts	49	...
Crabtree (150)	232	+3	Ivory & Sime ISIS (100)	99	-½
Creston Warrants	7½	...	Kerry Group A	255	+5
Devro International (170)	193	-3	Metrotect Inds (108)	129	...
Eaglet Inv Trust	99	...	Nrthrn Ireland Elec (100)	141	+1

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

DAYBREAK TELEVISION LIMITED Company No: 2579461
DAYBREAK TELEVISION HOLDINGS LIMITED Company No. 2582993
NOTICE TO THE CREDITORS OF THE ABOVE COMPANIES

On 5 July 1993 the above companies were placed into members' voluntary liquidation and Richard Victor Yerburgh Setchim of Price Waterhouse, No 1 London Bridge, London SE1 9QL was appointed liquidator by the shareholders.

The liquidator gives notice pursuant to Rule 4.182A of the Insolvency Rules 1986 that the creditors of the companies must send details, in writing, of any claim against the companies to the liquidator, at the above address by 1 August 1993 which is the last day for proving claims. The liquidator also gives notice that he will then make a final distribution to creditors and that a creditor who does not make a claim by the date mentioned will not be included in the distribution.

The company is able to pay all known creditors in full.
Richard Victor Yerburgh Setchim Liquidator

HEATH PRINTERS (CHESHAM) LTD. (In Administrative Receivership) Registered Number: 883628. Nature of business: Letter Press Printers and Lithographers. Trade classification: 10. Date of appointment of administrative receivers: 30th June 1993. Name of person appointing the administrative receivers: Barclays Bank Plc. Joint Administrative Receivers: Patrick Walter John Hartigan & Peter Anthony Lawrence (office holder nos 2192 & 6829) of Booth White, NEM House 3/5 Rickmansworth Road, Watford, Herts. WD1 7HG.

IN THE MATTER OF MEDUSA COMMUNICATIONS LIMITED AND IN THE MATTER OF THE INSOLVENCY ACT 1986
Registered number: 1610641. Nature of business: Film and Video Distributors. Trade classification: 46. Administration order made: 5 July 1993. Joint administrators: Raymond Hocking and Sara Elizabeth Dayman (office holder nos: 2322/01 and 6698).

P R CHANDLER LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of the Creditors of the above-named Company will be held at Haines Watts, 4-8 Tabernacle St., London EC2A 4LU on the 20th July 1993 at 11.00am for the purposes mentioned in Sections 100 and 101 of the said Act.

Proxies to be used at the Meeting must be lodged at the offices of Haines Watts, 4-8 Tabernacle Street, London EC2A 4LU, the registered office of the company, not later than 12.00 noon on the 19th day of July 1993.

A list of names and addresses of the creditors of the company will be available for inspection by creditors at Haines Watts, 4-8 Tabernacle Street, London EC2A 4LU, between the hours of 10.00am and 4.00pm on 16 & 19 July 1993.

NOTICE IS ALSO GIVEN that, for the purpose of voting, secured creditors must (unless they surrender their security) lodge at the said Registered Office of the company before the meeting a statement giving particulars of their security, the date when it was given, and the value at which it was assessed.

BY ORDER OF THE BOARD P R CHANDLER, Chairman.

LEGAL NOTICES

REEKIE BROTHERS LIMITED (In Administrative Receivership) Registered Number: 774648. Nature of business: Building Contractors. Trade classification: 23. Date of appointment of administrative receivers: 30th June 1993. Name of person appointing the administrative receivers: National Westminster Bank Plc. Joint Administrative Receivers: Patrick Walter John Hartigan & Colin George Wiseman (office holder nos 2192 & 6712) of Booth White, NEM House 3/5 Rickmansworth Road, Watford, Hertfordshire WD1 7HG.

The Insolvency Act 1986
SAMUEL FRANKLIN AND SONS LTD
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a MEETING of the CREDITORS of the above named Company will be held on 28th July 1993 at 4, Charterhouse Square, London, EC1M 6EN at 12.00 noon for the purposes mentioned in Section 99 et seq of the said Act.

NOTICE IS FURTHER GIVEN that Maurice Raymond Dorrington, FIPA of 4 Charterhouse Square, London, EC1M 6EN is appointed to act as the qualified Insolvency Practitioner pursuant to Section 98(2) of the said Act who will furnish Creditors with such information as they may require.
Dated this 9th day of July 1993
By Order of the Board
L.M. FRANKLIN, Director.

THE INSOLVENCY RULES 1986
Notice of Appointment of Administrative Receiver
Jacobs Island Company (Services) Limited
Registered number: 1791414. Former company name: Camdenbrook Limited. Trade classification: 8669. Date of appointment of administrative receivers: 6 July 1993. Name of person appointing the administrative receivers: Lloyds Bank Plc. Joint Administrative Receivers: Mark Charles Batten and Colin Graham Bird, (Office holder nos 6705 and 1257). Address: Price Waterhouse No 1 London Bridge London SE1 9QL.

THE INSOLVENCY RULES 1986
Notice of Appointment of Administrative Receiver
Scoreright Limited
Registered number: 1706672. Former company name: Jacobs Island Company (Estates) Limited. Trade classification: 8630. Date of appointment of administrative receivers: 6 July 1993. Name of person appointing the administrative receivers: Lloyds Bank Plc. Joint Administrative Receivers: Mark Charles Batten and Colin Graham Bird. (Office holder nos 6705 and 1257). Address: Price Waterhouse No 1 London Bridge London SE1 9QL.

THE INSOLVENCY RULES 1986
Notice of Appointment of Administrative Receiver
Jacobs Island Company Plc
Registered number: 2160088. Trade classification: 9600. Date of appointment of administrative receivers: 6 July 1993. Name of person appointing the administrative receivers: Lloyds Bank Plc. Joint Administrative Receivers: Mark Charles Batten and Colin Graham Bird. (Office holder nos 6705 and 1257). Address: Price Waterhouse No 1 London Bridge London SE1 9QL.

LEGAL NOTICES

The Insolvency Act 1986
3D MEDIA AND COMMUNICATIONS LIMITED (In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington, of Poppleton & Appleby, 4 Charterhouse Square, London, EC1M 6EN, was appointed Liquidator of the said Company by the members and creditors on 6th July 1993.
Dated this 9th day of July 1993
M.R. Dorrington, Liquidator

The Insolvency Act 1986
MARKETING PEOPLE LIMITED (In Liquidation)
NOTICE IS HEREBY GIVEN that Maurice Raymond Dorrington, of Poppleton & Appleby, 4 Charterhouse Square, London, EC1M 6EN, was appointed Liquidator of the said Company by the members and creditors on 28th June 1993.
Dated this 9th day of July 1993
M.R. Dorrington, Liquidator

The Insolvency Act 1986
I B TELECOMMUNICATIONS LTD. (In Liquidation)
NOTICE IS HEREBY GIVEN that G.C.A. Morphitis, of Cape & Dalgleish, 401 St John Street, London EC1V 4LH, was appointed Liquidator of the said Company by the members and creditors on 19th April 1993.
Dated this 9th day of July 1993
G.C.A. Morphitis, Liquidator

THE TIMES
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born at The Portland Hospital on July 4th, 1993 to Omid and Kimya Kamshad. | Lindsay (née Hammond) and David, a son, Joshua David Newton. | R.M.H. ... SW3. A Memorial Service will be held at a later date. | Medhurst, Vineboume, Hartfield, E. Sussex. | date to be announced later. | Plymouth 0752 666438 | Road, London SW3 ...

هكذا من الأصل

Archer aims to ease the pain for Lloyd's losers

Sarah Bagnall reports on the efforts of Lloyd's to provide a way for names to pay off their debts with dignity and with total confidentiality

The plight suffered by Lloyd's names is not dissimilar from that faced by thousands of other sole traders who have seen their businesses collapse beneath them. But whereas he or she ends up in the bankruptcy courts, a Lloyd's name can avoid that public humiliation by going to Chatham, Kent.

After a short walk along the banks of the Medway, loss-making names can politely and amicably discuss their financial ruin, far from the public gaze at the offices of the Lloyd's members' hardship committee. They are dealing with Lloyd's own bankruptcy system — the hardship scheme — and as one would expect from this "rich man's gambling club", the style is decorous, gentlemanly and conjures up visions of public school manners and etiquette.

Part of this approach is the result of Lloyd's calling on Dr Mary Archer, wife of Lord Archer, the novelist, former deputy chairman of the Conservative party and former MP, to head the scheme. Dr Archer's gentle manner and undoubted intelligence make for a good mix, especially as they are augmented by personal experience. In the mid-1970s, the then Mr Archer came close to bankruptcy as a result of an unwise investment. He managed, however, to turn his fortunes sharply round by picking up a pen and writing a string of best-selling novels.

This does not mean Dr Archer advises financially stricken names to become novelists, potters, hatmakers or basket weavers. Far from it. Her role is to provide financial aid for those names whose underwriting losses far outweigh their wealth.

The primary objective of the hardship scheme is "to avoid severe financial embarrassment for the name and his or her family wherever possible by ensuring they retain a roof over their heads and an income sufficient to meet the domestic needs of their family," says Dr Archer, in the scheme's explanatory guide.

There is little doubt that there is vital need for this service. The insurance market's 20,000 names have been hit by losses of more than £5 billion in the last three years, and last month names were left reeling as the market announced record losses of nearly £3 billion, exceeding their worst fears.

These losses have not fallen evenly across the market. The bulk has hit a relatively small number of names, but there is little relationship between the size of the loss and the need for financial help. Dr Archer said: "There is a tremendous spectrum of people who approach the hardship scheme. Typically, the losses suffered by names are in the region of £50,000 to £100,000, but some are smaller and some are much larger."

No loss is deemed too small to warrant help from the hardship committee. One name was given aid because he could not pay a loss of £10,000. This individual falls into the biggest single category of type of name approaching the hardship committee — the thousands of names who joined Lloyd's in the 1980s when property prices were rising and names could show enough wealth to join the exclusive insurance club merely by obtaining a bank guarantee against their houses. The committee is also often approached by retired people whose capital may be invested in Lloyd's and who rely on that providing an income stream.



Hardship help: Dr Archer's committee treats names confidentially

These two groups make up the bulk of names helped by the hardship scheme. One of the main attractions of the scheme is that it fulfils its aim of avoiding causing any embarrassment to names. This is achieved by giving them complete confidentiality, allowing them to retain any public senior corporate positions, often enabling them to keep their main, or sole, income. There are other significant advantages of entering into hardship as opposed to bankruptcy, including being able to keep the family home until after the name and his or her spouse have died. This does not mean that the country pile — 20 bedrooms with en-suite bathrooms, set in its own grounds and boasting a pool and tennis court — can be kept, but, Dr Archer said, there is generally no requirement to move from "a modest property, with a current value in the region of £100,000 to £150,000".

This is a broad brush value range, she added: a "desirable property" in Scotland may fall into the range but outside the definition of "modest". But the scheme is flexible; under bankruptcy rules individuals would be unlikely to be allowed to keep their homes for more than a year.

A name in hardship can stay on in his more-than-modest home if the difference between the modest value and the current price tag attached to the home is paid to Lloyd's by a third party, such as a relative.

Names can receive income from their capital, which is transferred into the care of Lloyd's, whereas in bankruptcy a debtor may not be allowed any income from his capital assets. Hardship also does not affect the credit status of a name or any existing bank or building society accounts. A bankrupt has to close all existing accounts and is unable to open new ones or obtain credit for more than £250 without disclosing his or her status.

Overall, a name, on entering into a hardship agreement, transfers his or her liabilities, present and future, to Lloyd's, along with the management of his or her financial affairs. An agreement is made to pay periodically towards these losses. The amounts of the payments are determined by a close scrutiny of the name's annual income and expenditure. However, there is a time limit. Lloyd's can only demand payments from income and any windfall gains for up to three years. This is the same for a bankrupt. After that point, Lloyd's is still entitled to any tax, litigation or stop-loss recoveries as well as any future profits on open years of account.

However, because of these long-term rights, many names shy away from the scheme. Only 1,315 out of the market's 20,000 members have approached the hardship committee. One reason for reticence may be the fact that any litigation proceeds do not go into the pocket of a name in hardship. As a result, many of the 17,000 litigating names do not find hardship appealing while there is still the chance of winning and a big payoff. Many also hope for the success of two Lloyd's panels in trying to reach out of court settlements with names.

Overall, however, the hardship committee reviews 15 to 20 applicants a week, said Dr Archer. Some applications fall by the wayside, mainly because they are made by people stalling for time. Under the scheme's rules, Lloyd's will not pursue a name for cash while he or she is being considered for hardship. This, Dr Archer said, led in the early days to quite a few "insincere" applications. Since the scheme was launched in October 1989, 888 applications have lapsed because names failed to proceed with their applications within the allotted time.

The lapse rate has dropped considerably in recent months, reflecting an overhaul of procedures last year, which resulted in names having two weeks in which to acknowledge indebtness and willingness to pay their losses, and giving the committee the go-ahead to talk to a range of financial institutions. Dr Archer said: "People don't enter the pipeline unless they have an honest intention of coming out the other end."

On the other side of the coin are the relatively few names who have had their applications rejected. A total of 44 applicants have been turned away. "We have got their financial declaration and they have assets that are more than what we consider to be hardship," Dr Archer said. "These rejections are made before they get to the hardship committee stage." Currently, Dr Archer and the committee members have 304 applications to review and many of these will join the 90 names who have, or are in the process of, accepting the committee's resulting proposals.

She said: "For our forecasting purposes we are saying 'expect 1,500 names in hardship by the end of the loss cycle'." It means a great deal of work ahead for her committee and a lot of saved faces.

TEMPUS

Storming of the Bastille

EDMOND Alphandéry, the French finance minister, should be thankful that his countrymen's revolutionary forefathers besieged the Bastille 204 years ago. Tomorrow's public holiday in France to celebrate the event will provide a breathing space in the increasingly desperate battle to prop up the franc.

Last night's plunge in the franc to 3.42 against the mark, only 1.3 centimes above its absolute floor against the ERM anchor, suggests the currency's position is no longer sustainable without a change in interest rates. Either the Bundesbank has to cut once more, or the Bank of France would have to eat humble pie and raise the intervention rates.

Earlier this year the Bundesbank seemed all too ready to come to the franc's rescue with timely rate cuts, but much of the earlier goodwill has since vanished. The half-point cut in the German discount rate two weeks ago had an air of finality about it, as if the Bundesbank council was clearing its agenda before the summer holiday. If so, the French are on their own.

In its favour, the Bank of France's intervention has only been token until now. Fuller intervention and an ounce of luck should see the franc through today and into the bank holiday. But intervention on any scale is unlikely to hold back the market indefinitely.

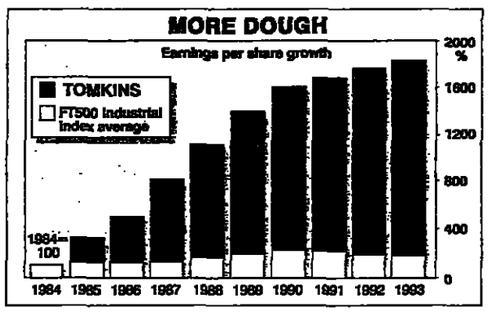
By Thursday, the Bank of France will know for sure if it can count on Bundesbank support. If not, then a rate increase is inevitable if the parity is to be sustained, leaving recent French monetary arrogance in the mud. Either way, this week promises to be one of the most frantic Paris has seen for 204 years.

Tomkins

THE fringe between forbidden profit forecasts and acceptable guidance is becoming ever greyer. Most City analysts decided that Tomkins will make £250 million profit in the current year, after a chat with Greg Hutchings, the chief executive. Yesterday Mr Hutchings completed the circle by endorsing the analysts' figures.

Mr Hutchings' remarks have the same effect as a forecast. But the convoluted method used to promote the forecast may just slip around the Stock Exchange's definitions. The affair again demonstrates why companies should be allowed, even encouraged, to make their own forecasts to put an end to the City's ridiculous game of whispers.

Tomkins disappointed the City with its failure to give more data on Ranks Hovis McDougall, particularly on how much of its £90 million acquisition provision has been used. The City is accustomed to reading regular despatches from the bread war and finds it difficult to trust Tomkins' assertion that baking and milling are much like any other low-risk manufacturing process. Tomkins however has net cash of £120 million, and baking and milling make up less than a tenth of the group's business, so the future is not mortgaged on instant success at RHM. The shares trade on less than 15 times current year earnings and should perform strongly if the City has as much faith in Mr Hutchings as he has in its forecasts.



MFI

MFI does about a third of its business in the first two months of the calendar year. Derek Hunt, the chairman, had already made it clear some months ago that trading then had been poor, so there was rightly no surprise at disappointing figures for the financial year to end-April.

Many investors piled into MFI at the time of last year's float in the hope that they were buying at the bottom of the housing cycle. They were willing to give Mr Hunt the benefit of the doubt again yesterday, and the shares even rose a touch. This had less to do with the 3 per cent rise in sales reported so far this financial year, which as Mr Hunt himself accepts could easily peter out as have similar upturns in the past, than with the scale of the cost-cutting with which MFI has responded to the recession.

Staff numbers dropped by 800 and those remaining with the business accepted a pay freeze, knocking 10 per cent off wage costs that now account for about 20 per cent of sales. Meanwhile the windfall benefit from selling the Carpetright stake will trim the interest line.

If the group can hold that 3 per cent sales rise, MFI's high operational gearing will allow this year's profits to rise substantially. Even if sales subside again, the shares remain one of the safer recovery stocks.

GUS

JUDGING from its investment tactics, St James's Place Capital, Lord Rothschild's investment vehicle, believes that democracy has a high price. Or so it seems from its purchase of a further 10,000 voting shares in GUS yesterday, now £31.75 apiece. The purchase brings St James's holding to 386,000 shares, a stake of 7.1 per cent.

On normal investment tests, GUS voting shares look decidedly unsavoury. The historic yield is just 1.6 per cent, and they are currently trading at more than 25 times earnings. The holding is also illiquid since most institutions prefer to trade in the more common non-voting stock, yet St James's has built up a holding worth £12.3 million. The only explanation for St James's stake is that it believes that GUS will be coerced into enfranchising its non-voting shares one day, and when it does there will be a handsome bonus for the voting stock.

There is no overt pressure on the group to enfranchise tomorrow but there are so few split-capital companies left on the stock market that GUS will eventually feel obliged to copy the many companies like Greenalls, the pub operator, which have abandoned this archaic defence against hostile bidders.

The market already believes that voting rights at GUS carry a high premium. The voting shares trade at more than 80 per cent above the A shares, which are equal in all other respects. For St James's to make a decent turn, any enfranchisement will need to offer voting shares a one-for-one scrip issue at least, terms that A share holders would find hard to swallow. With a large voting stake, St James's is in a perfect position to lobby for the best possible terms when enfranchisement day finally dawns.

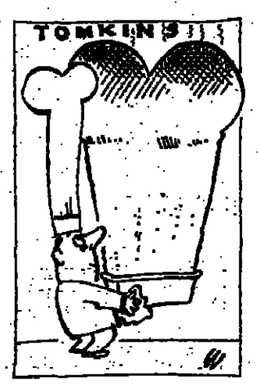
THE TIMES CITY DIARY

Tiller thriller

AT LEAST one insurance firm knows how to chart a course through turbulent waters. Eagle Star Insurance swept to victory in the annual T&N Industry Sailing Challenge over the weekend, leaving 10 corporate rivals struggling to avoid collision in the gale-force winds. Led by Robert Cage, appropriately Eagle Star's UK cargo manager, the crew managed to avoid all the equipment problems that beset the favourites. Testing conditions throughout the 100-mile course around the Isle of Wight forced crews from Cyril Sweet, the quantity surveyor, and Gander & White, an antiques shipping company, to throw in the towel. At least six other teams tore their light-weather spinnakers to shreds within minutes of the start, after having dutifully displayed their logoed sails for the sponsor. Alistair Laurie Walker and his crew from CT Bowring, who set a record for rounding the Wight in the first round last month, fulfilled their status as the bookies' favourite with a flying start, but wound up in sixth place. The Ford crew, led by company secretary Clive Page, also dropped back thanks to a tug of war over the tiller. Navigator Steve Parker, Ford's European marketing manager, said Page and Mike Plant, the UK marketing manager, could not agree on the course to steer. But it was the crew from Praxis, the software engineering firm recently acquired by Touche Ross, which gave Eagle Star the closest run, finishing just 42 seconds behind, followed by Simon Davenport's team from the Bar. Sadly no award for theatrical ability was forthcoming, otherwise Wayne Ross, managing director of Gander & White, would have picked up a trophy for T-boning one of the press boats.

No surprise

OFFICIALS at the Securities and Futures Authority could barely contain their excitement yesterday at having poached Richard Farrant, one of the Bank of England's senior regulators, to become its new chief executive. Although a *coup* for SFA chairman Christopher Sharples, adding to the self-regulatory body's clout at a time when financial regulation is under scrutiny, the appointment will not surprise those who know Farrant. A bearded 48-year-old, who cycles to work, Farrant has demonstrated proclivities for the unexpected career route. Having been seconded to the Isle of Man government after the 1982 collapse of the Savings and Investment Bank, he was in Hong Kong between 1984 and 1986 handling banking crises and advising the government on its banking supervision law. Respected as a troubleshooter, Farrant said: "SFA's remit covers most of the more dynamic and competitive services provided by London as an international financial centre. My job is to ensure the industry continues to provide a service that satisfies its customers."



Games bond

A NEW front has opened up in the battle over the summer Olympics in the year 2000. Manchester and Sydney have their guns trained on each other, convinced all others have beaten a retreat. But the Berliner Bank has not given up hope for the German capital. Certificates for its latest 6.75 per cent fixed-interest loan carry illustrations of the Olympic Stadium and a boxing arena planned for Berlin's bid for the games. Issued at 100.75 per cent, the loan is due for redemption in 2003 — where ever the games take place.

GOOD to see Howard Klein, who stepped down on Thursday as chairman of Owners Abroad is not letting things get him down. Klein, who announced his resignation with a profits warning just four months after fending off a bid by rival Airtours, seems upbeat about his prospects. Asked what he will be doing now, Klein, a trained solicitor, said: "I might try and get a job as an articled clerk or become a golf pro."

MELINDA WITTSTOCK

BUSINESS LETTERS

Protest vote

From Mr G. R. Turton

Sir, I am in complete agreement with the feelings expressed by Annabel Geddes (Business Letters, July 6).

We are often told the shareholders own the company, but when I have attended the few agms held in this area, I have had the feeling that we were being patronised and that the meetings were a formality to comply with the law.

It is the institutions which have the power to act, but I feel that their managements are too close to the system.

In order to show any disapproval of the board, I vote against everything on the annual ballot paper. I agree that it is illogical and ineffectual, but if enough private shareholders did the same thing, instead of ignoring the ballot paper altogether, perhaps the directors and auditors seeking re-election would realise that "the natives are revolting".

Apart from selling the shares, what other action can we take?

Yours faithfully,
GEO. R. TURTON,
28 Staincross Common,
Barnsley, South Yorkshire.

Problem of stilted recovery comes from lack of money not level of rates

From Mr Keith Hollender

Sir, Economists are rarely in agreement but, over recent months, the question of whether we are in or out of recession seems to have united them on one erroneous and simplistic viewpoint — namely, that the level of interest rates is all that matters.

Now that rates have come down to sensible levels, any further reduction, whether it be large or small, is unlikely to make a bean of difference to economic recovery. The approach of reducing rates to near zero is one tried and failed in the United States, where recovery is still far from smooth.

The problem of stilted recovery arises principally from a lack of money. Companies, large and small, have run down cash resources over the recession, and banks, having blown theirs on ill thought-out loans, are now lacking the means and the will to provide necessary working capital to their long-standing customers. Overdraft facilities are being cut back and small companies, at least, are being required to significantly improve the quality of their security. The days of "personal guarantees" are over.

Blame for lack of money to "oil" the system cannot be wholly placed with the traditionally short-sighted banks. The traditionally short-sighted government is primarily responsible. Weak attempts to widen the scope of the Loan Guarantee Scheme are grossly inadequate (particularly when the banks have no interest in co-operating anyway) and much more must be done to increase business credit if the recession is to be finally put to rest.

Yours faithfully,
KEITH HOLLENDER,
4 Alvanley Gardens,
NW6.

Fault lies in the system not with investors

From Mr A. H. B. Franklin

Sir, No, Mrs Geddes (Proportional Pay, Business Letters, July 6) you are perfectly sane; if anything is barmy it is the system.

Companies belong to their shareholders, but due to the spread of holdings it is virtually impossible to speak with one voice.

If this were not the case, directors might receive some unwelcome shocks regarding the size of their salaries and, furthermore, there would be a timely end to the growing practice of handsome awards for poor performance.

Mrs Geddes will be no less depressed when she realises that via the boardroom she and her fellow shareholders paid large undivulged sums to "head hunters" in order to acquire the services of assets that proved to be liabilities.

Yours faithfully,
A. H. B. FRANKLIN,
Hill House,
Breedons Hill,
Pangbourne,
Berkshire.

Letters to the Business and Finance section of *The Times* can be faxed to 071-782 5112.

This advertisement is issued in compliance with the regulations of the London Stock Exchange. It does not constitute an offer or invitation to any person to subscribe for or purchase shares. Application has been made to the London Stock Exchange for the issued ordinary shares of 10p each in Cranswick plc (the "existing shares") and up to 2,690,122 new ordinary shares of 10p each in Cranswick plc to be issued pursuant to a rights issue announced on 24th June, 1993 (the "new ordinary shares") to be admitted to the Official List. It is anticipated that such admission and dealings in the existing ordinary shares (fully paid) and the new ordinary shares (nil paid) will commence on 13th July, 1993.

CRANSWICK plc

(Registered in England and Wales No. 1074383)

Introduction to the Official List sponsored by Samuel Montagu & Co. Limited

Authorised	*Share capital*	*Issued and fully paid Present*	*Proposed*
£		£	£
1,850,000		1,076,049	1,345,061
No.		No.	No.
18,500,000	ordinary shares of 10p each	10,760,486	13,450,608

The Company is the holding company of a group which is an integrated supplier of grain, animal feed, livestock and meat products.

Copies of the listing particulars are available for collection only during normal business hours on any weekday (Saturdays excepted) up to and including 27th July, 1993, from:

Samuel Montagu & Co. Limited, 10 Lower Thames Street, London EC3R 6AE
James Capel & Co. Limited, Thames Exchange, 10 Queen Street Place, London EC4R 1BL
Cranswick plc, Cranswick, Driffield, North Humberside YO25 9PF

and until 15th July, 1993 from the Company Announcements Office, the London Stock Exchange, London Stock Exchange Tower, Capel Court Entrance, off Bartholomew Lane, London EC2.

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13th July, 1993

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
ABBEY UNIT TRUST MANAGERS				
80 Holdenhurst Rd, Bournemouth BH8 8AL 0345 717373				
Mastertrust	116.20	127.40	-0.40	1.15
International	92.57	98.47	+0.05	.34
Dividend Gth	56.51	60.11†	-0.17	4.67
Global Gth Sec	62.36	66.34	+0.03	2.37
Ethical Growth	64.44	68.55†	-0.12	2.30
High Inc Equity	148.90	158.40†	-0.50	4.97
Worldwide Bond	209.00	285.10	-0.90	3.68
Gilts Fixed Int	131.20	139.10	+0.10	5.75
ABTRUST MANAGEMENT LTD				
10 Queens Terrace, Aberdeen AB9 1QJ 0224 633070 Dealing: 0800 833580				
30 Finsbury Circus, London EC2M 7QQ 071 374 4801				
Amer Inc Gth	44.13	46.59	+0.18	0.67
European	81.96	86.89	-0.34	...
European Inc	78.43	83.34†	-0.50	1.80
Exempt	899.80	925.50†	-4.60	3.32
Extra Inc	43.91	47.80†	+0.01	4.83
F East Emerg Ec	86.12	92.72†	-0.21	0.70
ALLIED DUNBAR UNIT TRUSTS				
Allied Dunbar Centre, Swindon, SN1 1EL 0793 514514 Dealing: 0793 610366				
High Inc	381.40	407.70	-0.90	4.03
Equity Inc	211.00	225.50†	-0.20	4.04
High Yield	235.40	251.60	-0.30	4.07
Balanced	628.90	672.20†	-2.80	2.61
American Inc	49.63	53.05	+0.15	3.03
Wld Asset Val	40.58	43.38	+0.14	1.04
Japan	197.70	210.60	+1.70	0.01
Secs of Am	417.30	443.90†	+0.40	0.57
AXA EQUITY & LAW				
St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231				
UK Growth Acc	311.00	330.90	-1.90	2.77
-do- Inc	220.30	234.40	-1.40	2.77
Higher Inc Acc	575.90	612.70	-1.70	3.71
-do- Inc	349.80	372.20	-1.10	3.71
Gilt/Fxd Int Acc	178.80	188.80	+0.20	6.07
-do- Inc	93.70	98.95	+0.07	6.07
Nth America	258.80	275.40	+0.20	...
Far East	299.50	318.70	-1.70	0.16
Europe	227.20	241.80	-0.90	1.03
General Inc	423.20	450.30	-2.30	2.48
-do- Acc	464.30	494.00	-2.50	2.48
Brit Excell	62.71	66.72	-0.45	2.79
Brit Fndmtls Inc	68.67	73.06	-0.08	4.70
Brit Fndmtls Acc	88.52	94.18	-0.09	4.70
Global Opps	72.74	77.39	-0.23	0.05
BANK OF IRELAND FUND MANAGERS				
36 Queen St, London. EC4R 1BN 071 489 8673				
Brit O seas	250.50	263.70	-1.50	1.35
Capital Gwth	102.50	107.90	..	2.51
Worldwide Opps	152.80	160.80	...	0.59
BARCLAYS UNICORN LTD				
Gredley Hse, 1-11 Broadway, London E15 081 534 5544				
Capital	105.40	112.50	-0.70	2.42
Euro Gth Inc	116.70	123.80	-0.40	1.87
Extra Inc	106.30	113.70	-0.40	4.92
General	239.50	256.10	-1.30	3.02
Gilt Fxd Inc	59.03	61.03†	+0.06	8.12
Income	491.60	525.80	-0.60	4.38
BARING FUND MANAGERS				
PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9002				
American Gth	94.30	100.10	+0.33	0.10
Amer Smllr Cos	123.30	131.80	+0.70	...
Convertibles	52.99	56.67†	...	7.10
Eastern	187.90	202.10	-1.20	1.60
Equity Income	83.36	88.68	-0.16	6.30
European Gth	230.80	245.00	-1.50	1.50
Europe	150.30	160.70†	+0.10	1.50
Exempt	83.23	88.38	...	3.60
German Growth	60.45	64.32	+0.07	0.70
Global Growth	109.50	116.90	-0.20	...
Japan Growth	200.40	214.60	-0.70	...
Japan Sunrise	172.80	184.60	-0.50	...
Portfolio	120.50	128.80	-0.20	3.20
-do- Acc	214.60	229.50	-0.40	3.20
UK Growth	83.66	89.02†	-0.08	2.80
UK Smaller Cos	87.29	93.35	-0.12	1.90
Select Managers	64.09	68.60	-0.04	2.00
BRITANNIA LIFE UNIT MANAGERS LTD				
190 West George St, Glasgow G2 2PA 041 332 3132				
Balan Gth Acc	105.11	112.42	-0.43	1.87
-do- Inc	95.56	102.20	-0.39	1.87
Global Bond	29.68	31.48†	-0.01	5.37
High Yield Acc	54.43	58.21	-0.14	3.50
-do- Inc	39.08	41.79†	-0.10	3.50
Smlr Cos Acc	94.35	100.91	+0.17	1.35
-do- Inc	86.72	92.75	+0.15	1.35
Amer Gth Acc	60.88	65.11	+0.77	...
-do- Inc	59.75	63.90	+0.75	...
Euro Gth Acc	103.40	110.59	...	1.07
-do- Inc	101.98	109.07	...	1.07
Mngd P folio	35.99	38.49	+0.08	1.29
Pacific Growth	102.86	110.01	-0.77	0.58
Intl Spec Opps	91.03	97.36	+0.43	0.67
BROWN SHIPLEY				
9/17 Perrymount Rd, Haywards Heath 0444 458144				
Financial	128.80	137.10	-0.20	3.08
Smaller Cos Acc	307.00	328.50	+0.60	...
Smaller Cos Inc	178.60	191.10	+0.40	1.13
High Inc	71.54	76.90†	-0.09	6.81
Income	129.90	139.00	-0.20	3.96
Mngd P folio Inc	95.40	101.60	-0.90	1.96
-do- Acc	180.30	192.00	-1.70	...
North American	106.60	113.50	+1.00	0.19
Orient	132.60	142.80	-0.50	...
Recovery	42.15	45.31†	-0.08	2.47
German	41.57	44.57	+0.19	0.09
Intl Growth	34.62	36.87	-0.03	0.21
European Inc	22.02	23.71	-0.09	0.48
BUCKMASTER MANAGEMENT				
Beaufort House, 15 St Botolph Street, London EC3A 7JJ. 071 247 4542 Dealing: 071 247 7474				
Fellowship Tst	61.36	65.28	-0.53	2.14
-do- Acc	69.17	73.59	-0.59	2.14
Income Fund 5	213.70	227.40	-0.80	4.19
-do- Acc	497.30	529.10	-1.90	4.19
Inv Portfolio	67.06	69.90	-0.19	2.16
-do- Acc	75.73	78.48	-0.22	2.16
Smaller Cos	129.90	138.20†	+0.30	1.51
-do- Acc	157.20	167.30†	+0.40	1.51
High Inc P folio	60.70	62.91	-0.13	4.61
BURRAGE UNIT TRUST MANAGEMENT LTD				
117 Fenchurch St, London EC3M 5AL 071 480 7206				
Stu Gilt Fxd Int	66.99	67.80	+0.03	5.72
CIS UNIT MANAGERS LTD				
PO Box 105, Manchester M60 0AH 061 837 5060				
Environ	134.40	143.00†	+0.10	1.77
UK Growth	146.90	155.80	-0.80	2.21
UK Income	123.90	131.80	-0.30	4.18
CANNON LINCOLN FUND MANAGERS				
1 Olympic Way, Wembley, Middx HA9 0NB 081 902 8876				
SE Asia	87.02	93.07	-0.34	0.98
Growth	43.35	46.36	-0.11	2.89
Income	53.57	57.29	+0.71	4.19
Far East	48.75	52.14	-0.10	...

	Bid	Offer	+/-	Yld %
North American	88.81	95.50	-0.90	...
Global	87.01	92.56	+0.21	1.12
European	71.73	78.04	-0.26	1.00
Japan	112.50	119.70	-0.10	0.01
Intl Currency Bd	60.15	63.74	+0.02	5.03
UK Cap Gwth	79.47	85.00	-0.37	1.98
CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD				
35 Fountain Street, Manchester M2 2AF Enquiries: 061 236 5685 Dealing: 061 236 5362				
Capability Trusts				
American Gen	132.10	140.60	+0.80	0.29
-do- Acc	140.40	149.40	-0.40	0.29
European	66.98	70.95	-0.17	0.83
-do- Acc	69.42	73.54	-0.17	0.83
Far East Gen	66.00	70.22	-0.37	...
-do- Acc	66.00	70.22	-0.37	...
Glenfinlas	258.60	275.20	+0.50	0.69
-do- Acc	291.20	309.80	+0.50	0.69
Growth	382.00	408.60	-1.60	2.25
-do- Acc	653.90	699.40	-2.70	2.25
Income Growth	378.10	402.30	-1.10	3.75
-do- Acc	502.80	534.90	-1.50	3.75
Master Portfolio	9691.0	10064.0†	-4.00	2.17
-do- Acc	11297.0	11732.0	-5.00	2.17
Special Sits	86.92	92.47†	-0.39	2.18
-do- Acc	102.93	109.50	-0.46	2.18
Exempt Fund				
High Yield	1202.0	1240.0	-3.00	4.34
-do- Acc	1419.0	1463.0	-4.00	4.34
CAPEL (JAMES) UNIT TRUST MANAGEMENT LTD				
7 Devonshire Square, London EC2M 4HU 071 955 5050. Dealing: 071 955 5055				
American Index	195.70	208.50	+0.10	1.58
Capital	530.20	565.90	-1.90	2.40
Eurotrack 100	132.70	141.30	...	1.46
Euro Gth	82.50	87.95	-0.03	1.28
Far East Growth	93.60	99.89	-0.21	0.07
Global Bond	23.79	25.08†	+0.07	6.57
Hong Kong	83.11	88.70	-0.90	0.79
Income	502.80	536.60	-0.90	3.93
Intl Growth	74.74	79.77†	+0.07	0.98
Japan Growth	273.30	291.70	-0.90	...
Japan Smllr Cos	35.09	37.45	-0.13	...
Japan Index	81.28	86.74	-0.21	0.22
Nth American	443.70	473.50	+3.00	0.40
S pore Mly Gth	54.19	57.83	-0.72	...
The Income Fd	105.10	111.00†	-0.40	2.76
Tiger Index	145.10	154.90	-1.10	0.60
Trade Index	108.20	113.30	...	2.53
UK Index	121.30	129.50†	-0.40	3.09
CAZENOVE UNIT TRUST MANAGEMENT LTD				
3 Copthall Avenue, London EC2R 7BH 071 606 0708				
American P folio	85.98	91.86†	+0.38	1.00
European P folio	73.24	78.04	-0.17	1.38
Japanese P folio	65.36	69.44	-0.11	...
Pacific P folio	104.67	112.55†	+0.33	1.07
Cazenove P folio	71.28	76.24†	-0.05	3.00
UK Income Gth	64.16	68.84	-0.11	5.00
Utility & Bond	51.07	51.79	+0.04	7.00
CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND				
2 Fore Street, London EC2Y 5AQ 071 588 1815				
Investment Fd	610.20	615.15	...	4.84
Fixed Int	156.95	157.70	...	9.19
Deposit	5.70	...	...	...
CHARITIES OFFICIAL INVESTMENT FUND				
2 Fore Street, London EC2Y 5AQ 071 588 1815				
Income	601.99	607.12	...	4.92
-do- Acc	2368.9	2376.6	...	...
Deposit	3.60	...	...	...
Fxd Int Inc	127.44	127.45	...	9.10
-do- Acc	172.60	172.95	...	...
CITY FINANCIAL UNIT TRUST MANAGERS LTD				
1 White Hart Yard, London Bridge, SE1 071 407 5966				
City Fin Assets	62.90	66.21	+0.39	2.28
Beckman Intl	83.40	88.03	...	3.01
Friars Hse Inc	176.02	189.27	-0.92	6.16
Friars Hse Cap	246.48	265.00†	-0.11	2.75
COMMERCIAL UNION TRUST MANAGERS				
Exchange Court, 3 Bedford Park, Croydon CR9 2AQ. Enquiries: 081 686 2222 Dealing: 081 686 9818				
Smaller Cos	36.80	39.25	+0.02	1.61
-do- Acc	41.57	44.22	+0.02	1.61
Quilter	121.81	129.58	-0.56	...
-do- Acc	135.28	143.91	-0.63	2.64
CU Prestige Fund Management				
Deposit	92.57	92.57	+0.03	5.15
-do- Acc	92.57	92.57	+0.03	5.15
Fixed Conv	41.38	44.02	+0.03	6.30
-do- Acc	109.70	116.28	+0.08	6.30
Equity Income	143.66	152.83	-0.47	3.66
-do- Acc	461.13	490.56	-1.50	3.66
PPT Europe	151.60	161.28	-0.65	0.93
PPT Mthly Inc Plus	47.99	51.05	+0.05	7.49
PPT Global Bond	86.51	91.95	+0.12	5.31
PPT Gold Com	64.62	68.96	-0.03	...
PPT Oriental Gth	56.56	60.17	-0.72	0.37
PPT Far East Gth	107.68	114.55	-0.69	0.07
PPT High Yield	116.01	123.41	-0.15	4.39
-do- Acc	446.30	474.79	-0.58	4.39
PPT Managed	61.55	65.48	-0.23	3.41
-do- Acc	75.18	79.98	-0.29	3.41
PPT UK General	67.46	71.77	-0.50	2.58
-do- Acc	81.87	87.10	-0.60	2.58
PPT Japan	118.70	126.28	-0.54	...
PPT N Amer	149.52	159.06	-0.07	0.06
PPT UK Gth	115.57	122.95	-0.83	2.03
PPT W'wide Gwth	57.67	61.68	-0.21	0.20
-do- Acc	60.08	64.26	-0.22	0.20
PPT Preference	48.12	51.19	+0.06	6.71
-do- Acc	251.25	267.29	+0.31	6.71
EAGLE STAR UNIT MANAGERS				
Bath Road, Cheltenham GL53 7LQ 0242 577 555				
Oriental Op Acc	83.39	88.71	-0.18	.89
Japanese Acc	63.27	67.31	-0.25	...
UK Balncd Inc	125.60	133.60†	-0.80	2.51
-do- Acc	148.20	157.70†	-0.90	2.51
UK Growth Acc	205.70	218.80	-0.60	2.21
UK High Inc	132.70	141.20	-0.40	6.47
-do- Acc	160.60	170.90	-0.50	6.47
N America Acc	115.10	122.40†	+1.20	0.32
European Acc	157.90	168.00	-0.30	0.42
UK Pref F/I Inc	60.43	64.12†	+0.03	8.81
-do- Acc	99.47	105.50†	...	8.81
Intl Sp Sits Acc	48.97	52.10	+0.15	.22
Environmntl Opp	71.16	75.70	-0.06	1.73
EDINBURGH UNIT TRUST MANAGERS				
Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000				
American	114.50	121.70	+0.50	0.41
UK Smllr Cos	204.00	216.70	+0.10	1.15
Eurofund	37.73	40.00	-0.02	1.00
Mngd Exempt	163.70	170.60	-1.50	3.08
Growth Inc	213.40	226.70	-0.80	3.31
High Dist	141.80	150.70	-0.20	4.98
International	323.10	343.20†	-0.70	0.95
Intl Income	81.06	86.53†	-0.39	3.00
Pacific	59.36	63.07	-0.49	0.48
Smllr Jap Cos	73.91	78.53	+0.02	...
Tokyo	206.60	219.50	+0.30	...
Japan Exempt	116.80	120.00	-0.30	0.42

	Bid	Offer	+/-	Yld %
Sm Jap Exempt	585.30	601.30	+3.00	0.08
Equity Income	120.20	127.70†	-0.10	3.92
Formerly Target				
Australia	6.808	7.234	-0.372	1.07
Euro Spec Sits	141.30	149.50	-0.10	0.54
Financial	42.03	44.66	+0.02	2.66
Global Opps Inc	89.84	95.56	+0.05	3.09
-do- Acc	93.27	99.06	+0.06	3.09
Gold Gen Inc	54.02	57.40	+0.11	0.74
-do- Acc	103.70	110.20	+0.20	0.74
Japan General	160.50	170.50	+0.40	...
Preference	21.89	23.26†	-0.09	7.82
UK Capital	104.00	110.50	+0.10	3.05
Worldwide Cap	197.90	210.30†	-0.10	3.05
World Income	85.29	90.61†	-0.19	3.26
ENDURANCE FUND MANAGEMENT				
41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance	175.40	186.50	...	0.91
EQUITABLE UNIT TRUST MANAGERS LTD				
Walton St, Aylesbury, Bucks. HP21 7QW 0296 431480				
Pelican	104.34	109.83	-0.46	3.20
High Income	120.93	127.29	-0.02	4.67
Tst of Inv Tsts	150.52	158.44	-0.09	2.02
Special Sits	85.73	90.24	-0.11	2.36
North American	105.20	110.74	+0.51	0.65
Far Eastern	247.77	260.81†	-0.49	1.69
Intl Growth	99.29	104.52	+0.31	1.20
European	64.22	67.60†	+0.13	2.06
Smaller Cos	68.99	72.62†	-0.23	2.02
FAMILY INVESTMENT MANAGEMENT LTD				
16 West Street, Brighton, BN1 2RE 0273 220 707				
United Charities	222.70	236.90	...	3.76
FIDELITY INVESTMENT SERVICES LTD				
Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181				
Cash Unit Tst	100.00	100.00	...	5.30
European Tst	126.10	132.00	-0.50	...
High Income	25.94	27.30†	-0.02	5.41
FOREIGN & COLONIAL				
8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000				
European	94.17	99.66†	-0.34	0.74
Far Eastern	137.40	147.00	-0.80	...
Overs Income	89.84	96.25	-0.02	2.22
UK Growth	93.69	100.20†	-0.60	0.97
UK Income	101.00	108.03	-0.10	5.21
US Smaller Cos	258.20	276.10	+2.00	0.08
FRAMLINGTON UNIT MANAGEMENT				
155 Bishopsgate, London EC2M 3FT 071 374 4100				
Amer Gth	49.16	52.26	+0.32	...
-do- Acc	49.16	52.26	+0.32	...
Am Smllr Co	441.10	471.20	+4.20	...
-do- Acc	450.60	481.80	+4.10	...
Capital	290.40	308.90	-0.60	1.99
-do- Acc	404.40	430.10	-0.90	1.99
Contl Smllr Cos	46.57	50.10†	-0.33	0.48
-do- Acc	48.69	52.38†	-0.34	0.48
Convertible	115.10	122.40	...	5.79
-do- Acc	218.50	232.40	+0.10	5.79
Emg Mark	54.31	58.02	+0.07	...
-do- Acc	54.31	58.02	+0.07	...
European	94.71	101.00†	-0.40	0.92
-do- Acc	98.73	105.30†	-0.40	0.92
Extra Income	297.10	316.00	-0.60	4.01
-do- Acc	416.00	442.50	-0.90	4.01
Financial	108.20	115.90	+0.10	0.52
-do- Acc	113.30	121.30	+0.10	0.52
Gth Gth Tst	63.36	68.33	+0.16	6.56
-do- Acc	81.87	84.42	+0.21	6.56
Health Fund Inc	122.00	130.30	+0.20	...
-do- Acc	122.00	130.30	+0.20	...
Income Tst	179.60	191.00†	-0.40	3.81
-do- Acc	254.50	270.70†	-0.60	3.81
Intl Growth	322.90	345.10	+0.60	...
-do- Acc	358.50	383.20	+0.60	...
Japan Gen	181.70	194.20	-0.30	...
-do- Acc	183.60	196.10	-0.40	...
Mngd P folio Inc	91.43	96.24	-0.13	0.86
-do- Acc	96.15	101.20	-0.10	0.86
Monthly Income	154.30	164.10	-0.10	3.88
Qrtly Inc	49.82	52.99	...	5.77
-do- Acc	49.94	53.12	...	5.77
Recovery	299.60	320.30	+1.00	0.52
-do- Acc	350.90	375.20	+1.20	0.52
UK Growth	46.53	49.73	-0.23	2.62
-do- Acc	46.53	49.75	-0.23	2.62
FRIENDS PROVIDENT MANAGERS				
Castle Street, Salisbury, Wilts. SP1 3SH Dealing: 0722 411411 Administration: 0722 411622				
Equity Dist	345.09	367.12	-1.34	2.66
-do- Acc	704.67	749.65	-3.15	2.66
Euro Gth Dist	108.49	115.41	-0.55	0.84
-do- Acc	111.73	118.86	-0.56	0.84
Fixed Int Dist	132.73	140.40†	+0.15	6.21
-do- Acc	224.47	237.43†	+0.25	6.21
Intl Gth Dist	78.32	83.32†	-0.05	0.71
-do- Acc	81.30	86.49†	-0.05	0.71
Nth Amer Dist	171.22	181.38†	+1.11	0.88
-do- Acc	186.44	197.50†	+1.21	0.88
Pac Basin Dist	250.30	266.28†	-1.14	0.33
-do- Acc	254.90	271.17†	-1.16	0.33
Stewardship Dist	302.19	321.48	+0.23	1.73
-do- Acc	360.33	383.33	+0.27	1.73
Stwd Inc Dist	64.59	68.71	-0.12	3.13
-do- Acc	79.90	85.00	-0.16	3.13
N Am Stwd Dist	99.62	105.98†	+0.46	...
-do- Acc	105.38	112.11†	+0.49	...
GT UNIT MANAGERS				
Alban Gate, 14th Flr, 125 London Wall, Lond EC2Y 5AS. 071 710 4567. Dlng: 071 626 9431				
Am Sp Sits	141.00	150.80	+1.10	...
European	413.00	438.60	-1.00	0.97
Far East General	229.10	244.50	-0.60	0.30
Germany	101.00	107.00	+0.10	0.43
Global Assets In	70.07	74.81	-0.18	2.15
Global Assets Ac	74.10	79.10	-0.19	2.11
Income Inc	125.10	133.60	-0.50	6.58
International	283.60	302.30	-0.90	0.93
Intl Income	78.04	83.01†	+0.20	4.80
Japan General	379.20	403.30	+0.70	...
Smllr Cos Div	45.82	49.01†	-0.12	6.04
UK Capital Inc	168.10	179.80	-0.60	4.00
-do- Acc	287.60	307.60	-0.90	3.65
Uk Spec Sits	77.97	83.39	-0.31	1.52
US General	120.90	128.90	+1.00	0.11
W wide Spec Sits	118.10	126.30	-0.50	0.11
GARTMORE FUND MANAGERS				
Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212 Dealing: 0277 264421. Services: 0800 289 336				
UK Growth Funds				
British Growth	44.28	47.36	-0.17	1.44
Cash Trust*	129.37	129.37†	+0.05	5.28
Pract Inv Inc	104.87	112.46	...	4.08
-do- Acc	225.12	241.42	-0.01	4.08
UK Smaller Cos	105.85	113.51	+1.38	0.81
Income Funds				
Preference Share	25.49	27.26	+0.09	8.51
High Inc	32.24	34.48	-0.01	4.76
UK Equity Inc	129.04	138.01	-0.46	3.93
Global Bond	30.22	31.31†	+0.08	5.72
International Funds				
Gold Intl	93.85	100.64†	-0.44	0.67
Frontier Markets	44.66	47.89	+0.77	0.44
Global Inc Gth	120.91	129.00	-0.24	1.91
UK Intl	116.59	124.70†	-0.58	0.18
Overseas Funds				
American	131.30	140.24†	+0.62	0.44

	Bid	Offer	+/-	Yld %
European	82.09	87.71	-0.17	0.62
Euro Sel Opps	98.12	104.70	-0.22	0.70
American Emerg	82.80	88.89	+1.76	...
Hong Kong	113.51	121.73	-2.25	2.06
Japan	231.69	248.14†	-0.78	...
Pacific Growth	160.01	171.59†	-1.69	0.38
GOVETT (JOHN) UNIT MANAGEMENT				
Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979 Dealing: 071 588 0526				
Intl Growth	128.55	137.49	-0.39	0.37
American Gth	130.09	139.14	+0.38	...
European Gth	67.06	71.61	-0.20	0.42
Japan Gth	79.40	84.92	-0.27	...
Greater China	143.43	153.40	-0.28	2.85
Pacific Strategy	127.39	136.24	-0.30	0.25
UK Prog Inc	74.13	78.09†	-0.05	4.61
British Growth	47.69	50.41	-0.12	2.70
UK Small Cos	44.80	47.92	-0.01	2.12
GRE UNIT MANAGERS				
36 Harbour Exchange Sq, London E14 9GE 071 538 9668				
Cash	131.60	131.60	...	4.86
Gilt Fixed	124.00	131.60	+0.20	5.89
Growth Equity	286.60	306.10	-1.70	2.06
Guardhill	426.70	455.80	-1.70	2.16
Income Trust	109.60	117.00†	-0.40	2.80
International	158.90	169.70	+0.30	0.17
Japan Trust	125.80	134.30	-0.20	...
Nth American	238.80	226.40	+2.30	0.40
Pacific	377.40	403.10	-2.00	...
European	342.50	365.90†	-0.30	0.64
HALIFAX STANDARD TRUST MANAGEMENT LTD				
PO Box 600, Edinburgh EH15 1EW 0800 838568				
Global Adv Inc	35.26	37.38	+0.10	1.69
-do- Acc	36.90	39.12	+0.10	1.69
Inc Adv Inc	29.38	31.15†	+0.10	4.13
-do- Acc	30.83	32.69	+0.10	4.13
HAMBROS UNIT TRUST MANAGERS				
5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227300 Dealing: 0277 690390				
Canadian	81.88	87.71	+0.93	1.17
Equity Income	112.00	119.10†	-0.60	3.47
European	134.10	141.80	-0.20	1.19
Intl Situation	76.16	81.02†	-0.14	...
Japanese	141.90	150.60	-0.70	...
North American	99.43	105.90†	+0.40	...
Scandinavian	114.30	120.80	-0.10	0.01
Smaller Cos	30.30	32.23	-0.09	2.05
HENDERSON				
PO Box 2357, Kings House, 101-135 Kings Road, Brentwood, Essex CM14 4ET Enq: 0277 263290 Dealing: 0277 234772				
Amer Smaller	90.07	96.29	-0.55	...
Asian Enterprise	128.80	137.73†	-2.19	0.74
Australian	146.43	156.53	+1.16	1.16
European	373.35	395.66	-1.86	1.28
European Inc	71.75	75.87	-0.64	2.70
Euro Smll Co	117.92	125.38	-0.90	0.61
Extra Income	260.57	277.39†	-0.29	4.81
Family of Funds	71.03	75.84†	+0.36	1.01
Global Bond	56.14	60.04†	+0.11	7.81
Global Resour	113.20	121.12	+0.57	0.66
High Inc	292.14	312.29	-0.36	4.27
Income Gth	236.28	251.63†	-0.86	3.62
-do- Acc	611.17	650.89†	-2.22	3.62
International	231.62	247.19	...	0.88
Japan Spc Sit	245.05	260.68	-0.86	...
Japan	210.90	224.21†	-0.23	...
N Amer	225.55	240.22†	-0.93	0.20
Pacific Smllr Cos	194.74	207.17	-1.68	0.25
Pref Gth	46.67	50.16	+0.06	8.62
Smaller Cos Div	171.96	183.91	+1.29	3.86
Special Sits	263.36	281.79	-0.63	1.72
-do- Acc	405.80	434.20	-0.97	1.72
Best of British	54.94	58.79	-0.29	2.59
Spirit of the East	61.49	65.78	-0.56	0.56
Henderson TR				
Dealing 071 410 4029				
American Gth	80.53	86.12	+0.55	...
Euro Spec Sits	45.88	48.91	-0.14	1.48
-do- Acc	48.58	51.79	-0.14	1.48
Far East Opps	32.74	35.03†	+0.04	0.26
-do- Acc	33.79	36.15	+0.03	0.26
General Growth	96.87	102.67	-0.62	2.82
Global Tech	125.68	134.47†	+0.38	...
Income Growth	101.27	108.29	-0.09	3.96
Income Monthly	57.34	61.32	+0.17	5.74
Japan Growth	83.24	88.51†	-0.32	...
Overseas Gth	77.65	82.75†	-0.11	1.19
Smaller Cos	74.69	79.91	-0.23	1.71
Special Opps	106.73	114.76	+0.36	1.34
Wld Spec Sits	49.86	53.51	-0.11	0.50
-do- Acc	49.97	53.64	-0.11	0.50
HILL SAMUEL UT MANAGERS				
NLA Tower Addiscombe Road, Croydon 081 686 4355				
British	85.79	91.75	-0.45	2.28
Capital	154.20	164.90	-0.80	1.91
Dollar	313.40	335.10	+2.40	0.01
European	197.40	211.10†	-0.20	0.64
Far East	244.10	261.00	...	0.26
Financial	716.10	765.80	-1.50	1.92
Gilt Fxd Int Inc	28.44	22.47	+0.04	7.57
High Yield	100.70	107.70†	-0.10	4.54
Income	133.30	142.50	-0.10	3.48
Intl	217.50	232.50†	+0.40	0.30
Japan Tech	72.59	77.63	+0.04	...
Nat Resources	64.11	68.56	-0.29	0.44
Security	292.30	312.60	-1.60	1.99
Smaller Cos	112.50	120.30	...	1.23
Special Sits	137.80	147.30	-0.60	1.61
US Smaller Cos	71.00	75.93†	+0.58	...
INVESCO FUND MANAGERS LTD				
11 Devonshire Square, London EC2M 4YR 071 626 3434. Dealing: 0800 010733				
UK Specialist Trusts				
Smaller Cos	25.41	27.16	-0.03	1.53
Special Features	22.33	29.03	-0.13	1.61
-do- Acc	32.27	34.28	-0.14	1.61
General Funds				
UK Growth	52.21	55.95	-0.26	1.91
Assets Earnings	69.93	74.39	-0.48	1.91
do Acc	82.18	87.31	-0.58	1.91
Managed Invest	87.84	93.86	-0.23	1.17
Expert Children	74.20	79.12	-0.60	1.83
High Income Funds				
Cashbox	50.82	50.82	+0.02	4.35
Extra Inc	80.83	86.55	+0.23	4.70
Gilt	27.89	29.36†	-0.06	6.72
Income Gth	38.53	41.15	-0.11	3.42
MIMsur	77.56	79.22	+0.10	7.74
Preference	17.66	18.76†	...	6.98
UK Income	306.10	327.30	-1.30	2.93
Sector Specialist Funds				
Fixed Sec	58.57	62.23†	-0.06	1.21
Property Shares	63.50	68.53	-0.29	1.72
Exempt Funds				
Exempt	144.20	151.50	-0.50	3.69
European Acc	114.40	121.20	-0.60	1.73
European Dist	108.80	115.40	-0.50	1.73
Overseas Growth Funds				
American Gth	49.51	52.71	+0.32	0.89
European Perf	115.30	122.30	-0.20	0.99
-do- Acc	117.40	124.60	-0.20	0.99
Euro Small Cos	22.22	22.58	-0.06	0.74
French Growth	66.12	70.59	-0.45	0.52
-do- Acc	70.65	75.30	-0.48	0.52
Hong K/China	71.71	76.19	-1.09	1.63
Intl Growth	52.40	55.67	+0.02	0.63
-do- Acc	52.40	55.67	+0.02	0.63
Japan Perf	34.52	36.65†	-0.06	...
Accum Units	34.52	36.65†	-0.06	...
Japan Smllr Cos	38.65	41.09	-0.20	...
Singapore Assan	81.35	86.43†	-1.61	0.28
-do- Acc	81.85	86.96†	-1.67	0.28
South East Asia	235.00	249.60	-2.60	0.95

	Bid	Offer	+/-	Yld %
US Smllr Cos	104.30	110.80†	+0.30	...
-do- Acc	105.40	111.90†	+0.30	...
Overseas Income Funds				
Global Inc	84.76	90.37†	-0.38	2.15
Intl Bond	59.34	60.05	+0.04	6.06
KLEINWORT BENSON UNIT TRUST LTD				
10 Fenchurch Street, London EC3 071 956 6600. Dealing: 071 956 7384				
Income Trusts				
Cash Acc*	69.75	70.09†	+0.02	5.18
Extra Income	51.43	54.71†	-0.06	7.06
Gilt Yield	119.80	126.40†	+0.30	7.15
Global Income	199.80	212.60	-2.75	4.12
High Yield	133.60	142.10†	+1.04	5.87
Smllr Cos Div	48.28	51.89	+0.08	4.05
Capital Growth Trusts				
Amer Smllr Cos	92.03	97.90	+0.23	...
North American	77.34	82.28†	-0.11	0.41
European	130.00	138.50†	...	1.62
Euro Special	73.98	78.70†	-0.16	1.81
General	259.80	276.40	-1.80	3.23
Japan	434.40	462.10	-1.80	...
Japanese Special	244.30	259.90	-1.50	...
Master Acc	217.40	231.30	-0.50	1.34
Pacific	272.60	290.00	-1.70	0.56
Smaller Cos	98.55	104.80†	-0.09	1.60
UK Equity Gth	36.68	39.02	+0.06	1.67
LAS UNIT TRUST MANAGERS				
115 Dundas St, Edinburgh EH3 5EB 031 558 5151				
European	73.90	78.62†	-0.36	1.00
Extra Income	23.51	25.01†	-0.15	3.46
Far East	27.71	29.46	-0.09	0.80
Income Gwth	71.43	75.99	-0.39	2.81
Intl Growth	52.11	55.44	-0.04	0.66
Japan	66.28	70.51	-0.089	...
Maximum Dist*	100.50	102.50	...	6.91
N Amer Equity	38.98	41.47†	+0.42	0.28
UK Equity	85.40	90.85	-0.46	2.97
LAURENCE KEEN UNIT TRUST MANAGEMENT				
1 White Hart Yard, London SE1 071 407 5966				
Income Gth Inc	51.53	54.82†	-0.29	4.56
LEGAL & GENERAL UT MANAGERS				
5 Rayleigh Road, Hutton, Brentwood Essex Enq: 0277 227300. Dealing: 0277 690395				
Equity Dist	420.00	446.80	-2.50	2.77
Equity Acc	797.20	848.10	-4.80	2.77
Equity Income	90.58	96.36†	-0.30	4.83
European	95.95	102.10	-0.50	1.27
Far Eastern	186.00	197.90	-1.00	...
Fixed Interest	52.47	55.82†	+0.12	6.23
Gilt	92.13	97.69	+0.13	6.30
Global Growth	67.56	71.87†	-0.10	0.48
Intl Bond	57.22	60.87	-0.03	4.57
Japanese	71.97	76.56	-0.06	...
Overseas Equity	97.48	103.70†	-0.40	0.05
Pacific Gth	87.26	92.97	-1.08	0.45
LLOYDS BANK UNIT TRUST MANAGERS LTD				
Mountbatten Hse, Chatham, Kent ME4 4JF 0634 834313				
Balanced	308.70	328.50	+2.70	2.97
-do- Acc	678.20	721.50	+6.20	2.97
Contl Euro Gth	50.80	53.48	-0.20	1.31
-do- Acc	53.72	56.55	-0.21	1.31
Extra Inc	238.40	253.70	+2.70	3.85
-do- Acc	589.60	627.30	+6.90	3.85
German Gth	101.50	106.90	-0.40	0.21
-do- Acc	106.40	112.00	-0.50	0.21
Growth Port	486.30	517.40	-1.30	0.25
-do- Acc	486.30	517.40	-1.30	0.25
Income	447.40	476.00	-1.60	3.56
-do- Acc	1147.0	1221.0	-5.00	3.56
Income Port	489.60	520.90	-0.80	4.06
-do- Acc	494.40	526.00	-0.70	4.06
Japan Growth	98.25	104.60	-0.50	0.01
-do- Acc	98.59	104.90	-0.60	0.01
Master Trust	51.52	54.81	-0.10	1.35
-do- Acc	56.71	60.34	-0.12	1.35
N American Gen	187.00	199.00	+0.40	0.01
-do- Acc	216.00	229.80	+0.40	0.01
NAm Sm Co Rec	141.10	150.20	+2.00	0.01
-do- Acc	144.00	153.20	+1.90	0.01
Pacific Basin	203.80	216.90	-5.00	0.68
-do- Acc	215.40	229.30	-5.30	0.68
Small Cos Rec	303.60	319.60	-9.50	2.32
-do- Acc	395.40	416.30	-12.30	2.32
UK Growth	77.33	82.27†	+0.90	2.42
-do- Acc	91.11	96.93	+1.06	2.42
Worldwide Gth	279.60	297.50†	-0.40	0.30
-do- Acc	412.40	438.80	-0.50	0.30
LONDON & MANCHESTER				
Winslade Park, Exeter EX5 1DS 0392 282673				
General	76.70	82.30	-0.36	2.80
Income	61.09	65.53	-0.20	5.50
International	57.05	61.21†	+0.13	0.70
American	59.69	64.04	+0.42	0.30
Japan	54.73	58.72	...	...
TR of Inv Trusts	57.48	61.64	...	1.80
M & G SECURITIES LTD				
Victoria Rd, Chelmsford CM1 1FB Customer Services/Unit Dealing: 0245 390390				
American Gen	390.40	412.80	+2.90	0.90
-do- Acc	481.80	509.40	+3.60	0.90
American Rec	423.40	447.70	+3.20	0.22
-do- Acc	485.20	513.00	+3.70	0.22
Am Sm Co Acc	124.40	131.50	+1.40	...
Australia Acc	168.40	178.00	+1.60	1.07
Capital	691.50	710.10	+1.00	2.46
-do- Acc	741.00	783.50	+1.10	2.46
Commodity Ac	450.60	476.40	+0.90	0.76
Compnd Gth	821.90	868.70	-2.30	2.88
Dividend	35.20	37.20	-0.10	4.18
-do- Acc	139.40	147.60	-0.10	4.18
Equity Inc	302.20	319.60	-0.90	4.71
European Div	60.00	63.50	-0.10	4.18
-do- Acc	67.80	71.80	-0.10	4.18
European Gen	384.40	406.30†	-2.10	1.08
-do- Acc	482.80	510.60	-2.70	1.08
Extra Yield	379.80	401.60	-0.20	4.32
-do- Acc	1110.4	1174.4	-0.50	4.32
Far Eastern	301.40	318.70	-1.90	0.75
-do- Acc	396.50	419.30	-2.70	0.75
Fund of Inv	513.40	542.90	+0.50	2.12
-do- Acc	936.40	990.30	+0.90	2.12
General	53.30	56.40†	-0.10	3.60
-do- Acc	142.50	150.80	-0.30	3.60
Gilt Exd Int	63.00	63.09	+0.09	7.60
do Acc	158.38	158.59	+0.21	7.60
Gold	63.50	67.10†	-0.40	0.62
-do- Acc	74.70	78.90	-0.50	0.62
High Inc	25.10	26.50†	...	4.44
-do- Acc	94.90	100.50	...	4.44
Intl Growth	68.90	72.90	+0.10	0.85
-do- Acc	118.80	125.60	+0.20	0.85
Intl Inc	95.40	100.90	+0.20	4.50
Japan Gen Acc	50.80	53.70	-0.10	...
Japan Smllr Cos	150.30	159.00	-0.80	...
Midland	55.30	58.50	...	3.24
-do- Acc	177.00	187.30	...	3.24
Recovery	36.40	38.50†	...	2.61
-do- Acc	57.90	61.30	-0.10	2.61
Second Gen	62.10	65.70†	+0.10	3.36
-do- Acc	153.80	162.80	+0.20	3.36
Smaller Cos	60.60	64.10	...	3.05
-do- Acc	114.80	121.50	...	3.05
Trustee	39.40	41.70	...	3.85
Charibond 3	§113.82	...	+0.10	9.47
Charifund 2	639.40	645.80	+0.10	5.17
Pension ex 1	839.30	860.30	-1.60	4.27
NAACIF Inc 3	346.42	...	...	7.64
-do- Acc 3	§1124.1	...	+2.50	7.64

	Bid	Offer	+/-	Yld %
MARKS & SPENCER UNIT TRUST MANAGEMENT LTD				
PO Box 410, Chester X, CH99 9QG 0244 680066				
Inv Port Inc	135.70	145.10†	-0.27	2.07
-do- Acc	152.00	162.60†	-0.37	2.07
UK Income	111.90	119.70†	-0.33	2.60
-do- Acc	126.50	135.30†	-0.33	2.60
MARTIN CURRIE UNIT TRUSTS LTD				
Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252				
Emerg Mkts	83.75	89.57	+0.15	0.76
Far East (Pacific)	135.40	143.70†	+0.10	0.64
Income Growth	71.56	75.95	+0.03	3.45
European	67.93	72.11	+0.03	1.28
Nth American	56.74	60.23†	+0.60	1.01
UK Growth	75.47	80.12	-0.19	1.61
Intl Growth	95.35	101.20	+0.40	0.63
Charities	107.50	114.10	-0.10	3.85
Intl Income	67.92	72.10†	-0.04	5.50
Japan	52.99	56.25	-0.17	...
MERCURY FUND MANAGERS LTD				
33 King William St, EC4R 9AS. 071 280 2860				
American	191.00	202.80	+2.00	...
-do- Acc	204.20	216.80	+2.10	...
Cash	101.00	101.00	...	5.62
-do- Acc	130.00	130.00	+0.10	5.62
European Gth	191.20	202.90	-0.50	0.78
-do- Acc	204.70	217.20	-0.60	0.78
General	455.10	485.50	-2.30	2.49
-do- Acc	865.60	923.40	-4.40	2.49
Global Dist	133.10	139.90	+0.20	3.22
-do- Acc	148.00	156.60	+0.20	3.22
Income	136.80	145.90†	-0.30	4.67
-do- Acc	201.70	215.20†	-0.40	4.67
International	390.70	416.40†	+0.20	0.67
-do- Acc	519.50	553.70†	+0.30	0.67
Japan	185.20	196.40	-1.40	...
-do- Acc	190.10	201.70	-1.50	...
New Europe	137.40	146.60	-0.40	1.77
-do- Acc	139.60	149.00	-0.40	1.77
Recovery	289.40	308.70	-1.30	2.91
-do- Acc	365.60	390.00	-1.50	2.91
European Inc	72.40	76.83†	-0.26	3.17
-do- Acc	93.55	99.28†	-0.34	3.17
Brit Blue Chip	70.91	75.54	-0.42	3.34
-do- Acc	83.64	89.10	-0.49	3.34
Portfolio	73.29	77.94	-0.27	2.91
-do- Acc	83.34	88.62	-0.31	2.91
Gold General	148.30	159.50†	+3.40	0.59
-do- Acc	151.60	163.10†	+3.40	0.59
Pacific	99.12	99.33†	-0.34	0.84
-do- Acc	99.00	105.60	-0.30	0.84
UK Smaller Cos	53.57	57.15	+0.09	1.91
-do- Acc	59.79	63.78	+0.10	1.91
MIDLAND UNIT TRUSTS LTD				
192 Eyre Street, Sheffield, S1 3RD Dealing: 0742 529 288 Enquiries: 0742 529 076				
Balanced Dist	57.18	61.16	-0.11	2.89
-do- Acc	58.06	62.10	-0.11	2.89
British Dist	75.28	80.51	-0.57	2.12
-do- Acc	85.22	91.14	-0.57	2.12
European Gth	170.90	182.20†	-0.50	0.25
-do- Acc	214.00	228.70	-0.80	0.25
Extra High Inc	68.13	72.87†	+0.03	6.30
-do- Acc	121.80	130.30	+0.10	6.30
FT-SE 100 Index	46.94	50.20†	-0.33	2.73
-do- Acc	47.63	50.94	-0.34	2.73
Gilt Fixed Int	55.51	58.83†	+0.09	6.85
-do- Acc	150.80	157.00	+0.20	6.85
High Yield	216.50	231.50	...	4.74
-do- Acc	508.20	543.50	-0.10	4.74
Income	276.30	295.50	-1.00	3.37
-do- Acc	574.90	614.40	-2.00	3.37
Japan Gth	345.00	369.00	-1.40	...
-do- Acc	364.20	389.50	-1.40	...
Mandarin Acc	99.82	106.80	-0.30	0.46
North American	167.60	179.20†	+1.00	0.25
-do- Acc	211.40	226.10	+1.40	0.25
MORGAN GRENFELL INVESTMENT FUNDS LTD				
20 Finsbury Circus, London EC2M 1UT Dealing: 071 826 0826 Enquiries: 071 826 0123				
American Gth	269.70	287.40†	+3.40	...
Deposit Inc	99.93	99.93†	+0.03	5.27
Deposit Acc	122.96	122.96†	+0.04	5.27
Euro Gth Acc	281.90	301.40†	+0.70	...
Europa	121.60	130.70	+0.20	...
Intl Gth	172.80	184.90	+0.50	...
Japan Tracker	78.19	82.84	-0.26	...
UK Equity Inc	147.00	158.10	-0.60	4.17
-do- Acc	180.30	193.60	-0.70	4.17
UK Ind Tracker	141.00	151.00	-0.80	3.18
US Eq Ind Trkr	194.10	205.80	+1.30	1.43
-do- Acc	205.40	217.70	+1.30	1.43
Asian Trader	159.50	173.00	-0.50	0.46
MURRAY JOHNSTONE UNIT TRUST MANAGEMENT				
7 West Nile St, Glasgow G1 2PX. 0345 090 933				
American Inc	169.90	174.20	+1.00	2.16
European	59.92	61.16	-0.31	1.82
Olympiad	55.00	56.39	-0.20	0.98
Global Bond	47.81	48.32	+0.02	6.41
Smaller Cos	67.42	70.43	-0.53	0.92
Equity Income	89.90	92.23†	-0.50	5.17
UK Growth	82.21	84.76	-0.03	1.78
NM UNIT TRUST MANAGERS LTD				
The Hilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222 Dealing: 0705 387130				
American Acc	47.33	50.48	+0.39	0.97
Australian Acc	313.90	336.70	+7.60	...
Conscience	61.62	65.70†	-0.20	1.22
-do- Acc	66.51	70.96	-0.22	1.22
European	167.40	178	-0.80	1.17
-do- Acc	180.10	191.50	-0.90	1.17
Extra Income	71.67	76.48	-0.10	5.81
-do- Acc	109.80	116.90	-0.20	5.81
Far East Gth	164.20	175.50	-1.80	0.07
Gilt Fxd Inc	59.60	60.90	+0.14	6.55
Gold	53.34	57.35	+1.68	...
-do- Acc	57.44	61.76	+1.68	...
Income	51.19	54.60†	-0.18	5.15
-do- Acc	156.70	167.10	-0.50	5.15
International	29.52	31.65	-0.02	1.04
-do- Acc	42.41	45.50	-0.02	1.04
Jap Sm Cos Acc	343.60	366.50	-2.00	...
S pore Mly Acc	185.80	199.20	-1.60	...
Smllr Cos Acc	24.95	26.82	-0.04	2.05
Special Sits	31.65	34.03	-0.20	1.76
-do- Acc	36.45	39.19	-0.24	1.76
Tokyo	86.84	92.41	-0.20	...
-do- Acc	87.51	93.34	-0.21	...
N&P UNIT TRUST MANAGEMENT LTD				
35 Fountain St, Manchester M2 2AF 061 237 5322				
N&P UK Growth	67.76	72.09	-0.31	2.65
N&P Gilt Fxd Int	76.42	80.87	+0.10	5.89
N&P Higher Inc	193.20	205.70†	-0.30	4.66
N&P UK Income	99.85	106.23†	-0.27	3.81
N&P Intl	87.80	93.41	-0.30	1.65
N&P Smaller Cos	72.66	77.30	-3.04	1.59
NEWTON FUND MANAGERS				
2 London Bridge, London SE1 9RA 071 407 4404				
General	164.16	174.64†	-0.68	2.23
Global	293.77	312.54	-0.46	1.14
Growth	107.91	114.80	-0.37	2.55
Income	200.10	212.88†	-0.66	4.40
Intl Bond	129.66	137.64	+0.11	6.49
PEARL UNIT TRUST LTD				
PO Box 500, Peterborough PE2 6BR 0733 470470. Dealing: 0800 626577				
Growth	135.00	142.00	-0.40	2.60
-do- Acc	239.20	251.70	-0.70	2.60
Income	217.30	231.10	-0.70	3.57

	Bid	Offer	+/-	Yld %
Intl Equity	223.20	237.40	-0.30	0.85
-do- Acc	244.30	259.60	-0.30	0.85
Equity	211.80	225.00†	-1.00	2.49
-do- Acc	433.80	461.40	-2.00	2.49
UK Intl 25-Acc	68.41	72.98	-0.25	2.00
UK Income	59.19	62.96†	-0.17	5.12
UK Smllr Co Acc	75.71	80.54	+0.35	1.41
New Europe Acc	61.34	65.25	-0.27	1.25
PERPETUAL UNIT TRUST				
48 Hart Street, Henley on Thames 0491 417000				
Asian Smllr Mkt	94.63	101.21	-0.44	0.19
PEP Gth Inc	101.15	108.19	-0.34	1.37
Intl Gth	487.84	521.76	-0.59	0.81
Income	303.34	324.43	+0.75	3.24
W wide Recov	313.36	335.15	-0.48	0.40
American Gth	210.78	225.44	+2.39	0.01
Intl Emerg Cos	187.12	200.13	+1.45	0.18
Far East Gth	221.45	236.53	-1.48	0.03
European Gth	113.58	121.48	-0.04	1.24
UK Growth	76.56	81.89	-0.17	2.72
High Income	82.38	88.11†	-0.13	4.38
Japanese Gth	215.94	229.85	-1.00	0.01
PROLIFIC UNIT TRUST MANAGERS				
Walbrook Hse, 25 Walbrook, London EC4N 8LD. Dealing: 0800 282443				
International	175.70	187.00	-0.40	0.69
High Income	108.80	115.70	+1.20	3.69
Conv Gilt	108.80	115.80	-0.10	6.05
Far East	314.40	334.50	+0.30	0.23
Global Inc Acc	31.68	33.71	+0.06	5.22
PROSPERITY UNIT TRUST MANAGEMENT				
1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751				
American	50.66	53.89†	-0.12	0.20
Emerging Mkts	66.10	70.32	+1.58	0.56
General	46.33	49.28†	-0.33	3.26
International	83.60	88.94	-0.17	1.15
Gilt Units	25.85	26.65	+0.05	7.23
Global PEP	34.48	36.68	-0.21	2.11
Income Gth	64.16	68.26	-0.34	4.80
European	42.65	45.37	-0.26	0.69
Gilt/Fixed Int	24.22	25.77†	-0.01	6.07
PRUDENTIAL UNIT TRUSTS LTD				
51/59 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377. Enquiries: 071 911 4400 Intermediary Dealing: 071 911 4314 Pricebank: 0426 929694				
Pru Mngd Tst	31.21	33.57	-0.09	1.76
Pru Csh Hym Inc	101.53	102.03†	+0.03	4.76
-do- Acc	105.67	106.19†	+0.04	4.76
Pru Equity	644.83	689.65	-4.45	2.63
Pru Equity Inc	78.90	83.95	-0.27	4.64
Pru European	173.01	185.03†	-0.56	1.19
Pru Global Gth	79.29	84.80	-0.28	1.36
Pru High Inc	84.44	90.27†	-0.02	4.83
Pru Intl	162.02	173.28†	-0.05	1.15
Pru Intl Sm Co.	69.99	74.85	+0.27	0.69
Pru Japanese	200.70	214.65	-0.25	...
Pru Nth Amer	143.28	153.24	+0.97	0.84
Pru Pacific Mkt	77.70	83.10	-0.62	1.20
Pru Prefer Inc	50.16	52.34†	+0.06	5.18
Pru Smllr Cos	82.05	87.75	-0.05	2.13
Pru Spec Sits	95.43	102.06†	-0.68	2.49
Pru UK Grwth	107.57	115.04	-0.78	2.50
ROTHSCHILD FUND MANAGEMENT				
St Swithin's Lane, London EC4N 8NR Dealing: 071 634 2881/4				
NC Income	151.38	163.11	-0.48	3.62
NC Japan	275.58	288.54	+0.44	...
NC Mid UK Cos	89.42	96.21†	-0.67	2.57
NC America Inc	500.55	537.19	+6.36	0.75
-do- Acc	581.39	623.94	+7.38	0.75
NC Smlr UK Cos	267.05	291.12	-0.35	1.67
NC European	248.91	265.61	-1.40	1.52
SAVE & PROSPER GROUP				
16-22 Western Rd, Romford RM1 3LB 0708 766966 or 0800 929929 (IFAs only)				
Amer Inc Gth	73.15	77.82	+0.44	3.84
Capital Units	142.80	151.90†	-0.30	1.29
Commodity	114.50	121.80	+0.30	1.07
European Gth	157.10	167.10	-0.30	1.27
Financial Sec	177.10	188.40†	-0.10	1.79
High Return	208.10	221.40†	-0.20	3.73
High Yield	204.10	217.10	-0.10	4.01
Income Units	108.40	115.30	-0.30	4.77
Investment	177.60	188.90	+0.10	1.27
Japan Gth	155.30	165.20	+0.40	...
Japan Smaller	178.30	189.70	...	...
Masterfund	46.58	49.55†	-0.06	1.29
Scotbits	257.80	274.30†	+0.10	1.50
Scotshares	255.00	271.30†	-0.10	2.53
Scotyields	222.60	236.80	-0.40	3.80
Select Intl	129.70	138.00	+0.60	0.41
Smaller Cos	229.20	243.60	-0.50	3.86
Special Situation	110.80	117.90†	+0.30	0.82
UK Equity	222.10	236.30	-0.00	3.75
US Growth	139.20	148.10	+1.70	0.38
SCHRODER UNIT TRUSTS LTD				
33 Queen Victoria St, London: EC4V 4EJ. Client Enq: 0800 526 535. Broker Enq: 0800 526 540				
American	237.50	252.63	+1.64	0.58
-do- Acc	257.32	273.71	+1.78	0.58
Australian	132.22	141.03	+1.40	0.81
-do- Acc	155.44	165.80	+1.65	0.81
UK Enterprise	211.46	225.77†	-0.21	2.36
-do- Acc	247.35	263.83	-0.25	2.36
European Gth	61.40	65.28†	-0.13	1.36
-do- Acc	63.77	67.80	-0.13	1.36
Euro Smllr Cos	55.57	59.05†	+0.03	0.46
-do- Acc	55.75	59.45	+0.02	0.46
Far Eastern Gth	72.65	77.27	-0.39	...
-do- Acc	73.62	78.51	-0.40	...
Fixed Interest	54.41	57.38	+0.07	6.53
-do- Acc	68.07	71.78	+0.09	6.53
Gilt Income	103.33	110.99	+0.33	7.43
-do- Acc	147.10	158.02	+0.47	7.43
Income	316.47	337.56	-0.76	3.81
-do- Acc	933.48	995.73	-2.23	3.81
Japan Enterprise	68.83	73.41	+0.24	...
-do- Acc	68.83	73.41	+0.24	...
Japan Smllr Cos	476.56	508.33†	-1.28	...
-do- Acc	477.52	509.34	-1.29	...
Pacific Gth	96.91	103.41	-1.28	0.07
-do- Acc	98.86	105.45	-1.31	0.07
Smaller Cos	189.84	202.49†	-0.16	0.79
-do- Acc	219.56	234.20	-0.18	0.79
Tokyo	109.13	116.40	+0.10	...
-do- Acc	110.23	117.58	+0.11	...
UK Equity	206.11	219.85†	-0.50	2.58
-do- Acc	386.46	412.22	-0.94	2.58
US Smllr Cos	137.43	146.59	+0.56	...
-do- Acc	137.43	146.59	+0.55	...
World Fd	70.53	75.23	-0.08	2.08
-do- Acc	74.36	79.31	-0.09	2.08
SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD				
150 St Vincent St, Glasgow G2 5NQ 041 204 2200				
Equity Income	46.58	49.61	-0.06	3.72
Equity Strategy	62.88	66.95	-0.27	1.04
European Opps	71.49	76.14	+0.25	3.22
Maximum Inc	95.51	102.08	+0.03	5.38
UK Smaller Cos	33.22	36.68	-0.02	2.33
SCOTTISH LIFE INVESTMENTS				
19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	336.80	359.80	-2.10	2.86
American	249.60	265.00	+1.30	0.78
Pacific	336.80	360.20	-1.40	0.62
European	448.10	479.20	-1.70	1.20
Worldwide	80.39	85.97	-0.14	1.11
SCOTTISH MUTUAL INVESTMENT MANAGEMENT				
109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity	298.60	317.70†	-1.60	2.73

	Bid	Offer	+/-	Yld %
UK Sm Cos Eqty	208.60	222.00†	+0.40	1.67
European	329.40	350.50	-0.50	1.68
North American	258.50	275.10	+2.90	0.56
Income Plus Inc	66.74	71.01	-0.05	3.80
UK Spec Sits	66.37	70.61	-0.16	2.92
SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD				
6 St Andrew Sq, Edinburgh EH2 2YA 031 558 2341/2/3				
Equity Gth Acc	25.24	27.01	-0.14	2.96
Intl Growth Acc	29.42	31.48	-0.01	0.99
Market Ldrs Acc	25.46	27.25	-0.13	3.05
FOR SCOT TRUSTS SEE HENDERSON				
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD				
21 New Street, Bishopsgate, London EC2M 2HR 071 626 6226				
European	100.10	...	...	...
Global Bond	100.26	...	+0.04	7.50
Japan Samurai	105.40	...	+0.14	...
UK Growth	99.14	...	-0.05	3.66
STANDARD LIFE TRUST MANAGEMENT LTD				
3 George St, Edinburgh EH2 2XZ 0800 393777				
Managed	44.08	46.84	+0.10	1.68
Equity Gth Acc	59.68	63.41	+0.10	1.56
UK Eq General	41.25	43.83	...	2.29
-do- Acc	54.47	57.88	...	2.29
European Acc	41.89	44.30	+0.20	1.13
Far East Acc	36.34	39.17	+0.50	0.33
Gilt Fxd Int Inc	31.15	32.95	+0.10	6.36
N American Acc	43.66	46.39	+0.50	1.18
O/s Lgr Cos Acc	281.70	305.70	+2.23	1.45
UK Eq High Inc	35.33	37.54	+0.10	3.86
-do- Acc	41.96	44.59	+0.10	3.86
UK Lgr Cos Inc	296.10	310.50	-0.20	1.80
UK Lgr Cos Acc	372.60	404.30	+0.50	1.80
STATE STREET UNIT TRUST MANAGEMENT LTD				
Bucklin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977				
Global A	N2253.58	N2251.80	...	1.25
US Eq	$2.079	$2.208	...	1.21
Far East Eq	Y230.8	Y247.3	...	...
Japan Eq	Y239.3	Y254.2	...	...
FT Europe	110.90	117.80	...	2.21
FT North Am	$1.698	$1.796	...	1.33
FT Japan	Y236.1	Y250.7	...	...
FT Asia Ex Jap	$1.894	$2.012	...	1.60
STEWART IVORY UNIT TRUST MANAGERS				
45 Charlotte Sq, Edinburgh 031 226 3271				
American	343.70	366.40	+4.10	0.36
British	932.80	986.50	-2.50	4.15
European	389.20	413.90	-2.40	1.41
Japan	145.70	154.70	-0.90	...
New Pacific	298.50	317.90	-1.30	1.04
Mngd Cash	95.48	95.48†	...	5.18
Majority Stg	99.66	100.66†	+0.03	4.89
Inv Tst	190.60	202.00	-0.70	1.78
Saints PPP	380.40	400.50	...	...
SUN ALLIANCE				
Admin. 5 Rayleigh Rd, Hutton, Essex 0277 227300 Dealing: 0277 690389				
Equity Acc	714.00	759.60	-4.00	3.16
N America Acc	117.00	125.10	+0.60	0.30
Far East Acc	125.10	133.80	-0.60	0.08
W wide Bond	61.82	65.63	+0.09	5.45
European	83.07	88.80	-0.58	0.65
Equity Income	81.54	87.21†	+0.56	4.14
SUN LIFE OF CANADA				
Basingview, Basingstoke, Hants RG21 2DZ Dealing: 0256 841414				
American Gth	34.45	36.85	+0.18	0.55
Managed Assets	116.62	125.09†	-0.27	3.05
UK Income	35.83	38.33†	-0.15	2.92
UK Growth	35.73	38.22	-0.22	2.20
Worldwide Gth	31.16	33.33†	+0.05	0.32
TSB UNIT TRUSTS LTD				
Charlton Place, Andover, Hants. SP10 1RE 0264 346794				
American	212.65	226.22	+1.98	0.08
-do- Acc	233.56	248.47	+2.15	0.08
British Gth	84.56	89.96	-0.38	1.97
-do- Acc	99.49	105.84	-0.45	1.97
European	90.98	96.79	-0.94	0.95
-do- Acc	95.96	102.09	-1.00	0.95
Extra Inc	184.95	196.75	-0.59	[illegible]
-do- Acc	295.04	313.87	-0.93	[illegible]
General Unit	259.05	275.58	-4.48	2.39
-do- Acc	517.36	550.37	-2.25	2.39
Income	318.38	338.70	-1.17	3.56
-do- Acc	661.61	703.84	-2.44	3.56
International	491.00	522.34	+2.00	0.44
-do- Acc	642.76	683.79	+2.61	0.44
Pacific	349.11	371.39	-2.19	...
-do- Acc	366.71	390.12	-3.30	...
Premier Income	51.56	53.71	+0.01	6.29
-do- Acc	107.51	111.99	+0.03	6.29
Nat Resources	137.25	146.01	-4.53	0.16
-do- Acc	150.63	160.25	-4.97	0.16
Selected Opps	97.39	103.62	-0.45	1.15
-do- Acc	122.18	129.98	-0.56	1.15
THORNTON UNIT MANAGERS LTD				
Swan House, 33 Queen St, London EC4R 1AX 071 493 7262 Dealing: 071 493 8595				
Amer Sml Cos	75.75	80.80	+2.97	...
-do- Acc	78.14	83.34	+3.06	...
European Opps	60.88	64.79	-0.28	0.45
-do- Acc	61.52	65.47	-0.29	0.45
Far East Opps	151.95	162.08	-1.39	...
-do- Acc	155.40	165.85	-1.43	...
Japan	87.45	93.04	-0.21	...
-do- Acc	87.45	93.04	-0.21	...
Little Dragons	73.41	78.30	-1.39	0.64
-do- Acc	75.57	80.60	-1.43	0.64
Oriental Income	44.21	47.15	-0.13	3.37
-do- Acc	56.37	60.12	-0.15	3.37
Tiger	212.23	226.37	-3.21	1.16
-do- Acc	222.97	237.83	-3.37	1.16
UK Small Cos	77.73	83.13	+0.51	1.91
-do- Acc	90.70	97.00	+0.61	1.91
WAVERLEY UNIT TRUST MANAGEMENT LTD				
13 Charlotte Sq, Edinburgh EH2 4DJ 031 225 1551				
Australasian Gold	19.42	20.65	+0.35	0.50
Pacific Basin	32.20	34.34	+0.13	0.60
Canadian Gth	36.08	38.38	+0.46	...
Global Bond	§0.958	§0.998	-0.001	7.03
Penny Share	24.18	25.72	+0.05	1.50
WHITTINGDALE UNIT TRUST MANAGERS				
2 Honey Lane, London EC2V 8BT 071 606 3132				
City Reserve	52.98	52.98	...	5.40
Gilt Growth	68.33	71.11	+0.03	...
Gilt Income	52.52	54.65†	+0.01	7.50
Short Dtd Gilt	108.80	110.30	+0.10	...
US Govmnt Bd	§0.716	§0.726	-0.000	...
Challenger	95.48	97.70	+0.57	...
WOOLWICH UNIT TRUST MANAGERS LTD				
2 White Oak Square, Swanley BR8 7AG 081 298 4000				
Stockmarket Fd	66.96	71.23	-0.34	1.87

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

FT-SE VOLUMES

ASDA Gp	5,900	Cadbury	815	MB Cardn	924	Scot Power	1,100
Abbey Natl	2,900	Carlton C	308	Marks Spr	2,300	Sears	2,500
Alld-Lyons	1,400	Coats Vyla	1,000	NFC	482	Svrn Trent	610
Anglian W	864	Cm Union	778	NatWst Bk	1,800	Shell Trans	2,200
Argyll Gp	2,400	Courtaulds	456	Nat Power	880	Siebe	143
Arjo Wiggn	2,400	De La Rue	306	Nth Wst W	594	Smkl Bch	911
AB Foods	65	Enterpr Oil	503	Nthrn Fds	1,100	Smith Nph	2,300
BAA	1,000	Forte	4,800	P & O	453	Std Chartd	693
BAT Inds	4,800	GRE	2,700	Pearson	344	Sun Allnce	4,200
BOC	837	GUS A	331	PowerGen	1,600	TI Gp	81
BP	6,200	Gen Acc	845	Prudential	685	TSB	2,400
BT	4,000	Gen Elec	4,100	RMC	39	Tate & Lyle	434
BTR	7,400	Glaxo	1,900	RTZ	936	Tesco	6,300
Bk of Scot	671	Granada	1,400	Rank Org	392	Thames W	917
Barclays	1,800	Grand Met	1,600	Reckitt Col	350	Thrn EMI	310
Bass	1,900	Guinness	1,000	Redland	948	Tomkins	6,000
Blue Circle	311	HSBC	1,000	Reed Intl	815	Unilever	1,200
Boots	1,200	Hanson	8,000	Rentokil	819	Utd Bisc	1,500
Bowater	1,300	ICI	925	Reuters	57	Vodafone	1,300
Brit Aero	5,300	Inchcape	1,300	Rothmans	249	Warburg (SG)	324
Brit Airwys	1,000	Kingfisher	1,400	Ryl Ins	2,100	Wellcome	267
Brit Gas	4,100	Ladbroke	3,300	Ryl Bk Scot	1,200	Whitbd 'A'	1,400
Brit Steel	6,400	Land Secs	554	Sainsbury	2,700	Wlms Hld	3,100
Burmah C	14	Legal & Gn	399	Scot Hydro	1,200	Wolseley	485
Cable Wire	1,000	Lloyds Bk	800	Scot & New	1,700	Zeneca	1,900

MAJOR INDICES

New York (midday):
Dow Jones 3518.85 (-2.21)
S&P Composite 448.02 (-0.11)

Tokyo:
Nikkei Av'ge 19980.00 (+102.61)

Hong Kong:
Hang Seng 6952.59 (-115.02)

Amsterdam:
CBS Tendency 117.3 (-0.6)

Sydney: AO 1801.8 (-15.9)

Frankfurt:
DAX 1818.17 (-20.76)

FT 30 share: 2221.2 (-8.1)

Brussels:
General 6706.86 (+61.42)

Paris: CAC 540.82 (-5.22)

Zurich: SKA Gen 545.00 (+3.40)

London:
FT A All-Share 1406.16 (-5.30)
FT 500 1513.45 (-5.58)
FT Gold Mines 225.8 (+3.6)
FT Fixed Interest 116.21 (-0.21)
FT Govt Secs 98.06 (+0.17)
Bargains 26182
SEAQ Volume 448.1m
USM (Datastrm) 139.54 (+0.23)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
July 12	July 23	October 14	October 25

Call options were taken out on 12/7/93: Avesco, Cliff Resources, Cray Elec, Essex Furniture, Hanson Wts, Micro Focus, Norman Hay, Owners Abroad, Seafield.
Put: Micro Focus.
Put & Call: Alphameric.

LIFFE OPTIONS

Series		Calls Jul	Oct	Jan	Puts Jul	Oct	Jan
A'ld Lyon	500	42	56	64½	1½	9½	16½
(*537)	550	6	25½	35	18	29½	36½
Argyll	300	16	28	33	3	10½	16
(*313½)	330	2½	12½	19½	20½	26½	32
ASDA	57	7	9½	-	1½	4	-
(*62½)	67	2	5	-	6	9½	-
Boots	420	9½	27½	35	9½	20½	27½
(*421½)	460	1	11	18	41½	46	51½
Br Airways	280	15½	28½	34	4	12½	18½
(*297)	316	2½	14½	20	23	28½	34½
BP	280	21½	28½	33½	1½	8	13
(*299)	300	6	17	23	7½	16½	21
Br Steel	90	6	11	15	2½	6½	8½
(*93½)	100	1	6½	10	8½	12	14
C & W	750	17½	42	56½	14½	30½	41
(*760½)	800	2	18½	34½	55	62½	77½
CU	580	33	43	-	3½	18½	-
(*604)	629	5	17½	-	27	40½	-
ICI	633	16½	33½	40	9½	32½	39
(*640)	657	6	22½	38	24½	47	53
Kingfisher	564	16	35	-	8	24	-
(*580½)	632	1½	14	-	44½	53	-
Land Sec	550	36½	49	56½	1½	8	14
(*581½)	600	4½	19	29	23½	30½	39
M & S	330	6½	16	25	7	16	22
(*329½)	360	1	7	15	33	36	39
Nat West	460	29½	38½	50½	2	13	17½
(*486½)	500	4½	17½	30	19½	33½	38
Sainsbury	420	18	32½	41	4	12	20
(*432½)	460	2	13½	23	29½	35	40
Shell	600	22½	34½	45	3½	18½	25
(*617)	650	1½	11	22	38½	49	57½
Smkl Bch	420	15½	32	43½	7½	22	26
(*424½)	460	2½	15	26	36½	46	52½
Storehse	180	15	22	26½	1½	5½	9½
(*190)	200	3	10½	15½	10½	15	19½
Trafalgar	101	5½	12	-	3	8	-
(*103)	110	2	7½	11	9	13	16
Unilever	1000	19	52½	64½	13	30½	42
(*1001½)	1050	3	27½	44	50	61½	70½
Zeneca	600	23	41	52½	6	27½	35
(*615½)	650	3	15	29½	36½	58½	65

Series		Jul	Oct	Feb	Jul	Oct	Feb
Grand Met	390	19½	31	41½	4½	14½	26
(*402)	420	3	17	27½	23	31	42
Ladbroke	180	10	20	24½	2½	12	15½
(*188)	200	2	10	16	14½	24	28
Utd Bisc	360	16	31	42	6	16½	25
(*369)	390	3½	19½	28	25	34	45

July 12, 1993 Tot: 36411 Calls: 11410 Puts: 4442 FT-SE Calls: 2631 Puts: 1434
*Underlying security price.

Series		Calls Aug	Nov	Jan	Puts Aug	Nov	Jan
BAA	700	22½	44½	51½	12	24½	32
(*709)	750	4	22	28½	46	53	60
Thames W.	460	34	47	50	2	11½	14
(*490)	500	8½	22	27	17	29	32½

Series		Aug	Nov	Feb	Aug	Nov	Feb
BAT Ind	400	18	29½	39	11	20½	25
(*411½)	425	5½	18	27	27½	35	38½
BTR	360	10½	18½	25½	7½	17	19½
(*362½)	390	2	7	13	31	37	39
Br Aero	390	42	62½	75½	7½	26	34½
(*419)	420	23	46½	61	20½	41	49½
Br Telcm	390	28	32	35½	3½	13	19½
(*413)	420	8	16½	21	13	28½	35
Cadbury	420	35	47	56	2½	12	14½
(*446½)	460	9	23½	32½	18	29½	33½
Guinness	460	19	36½	48½	9	21	28½
(*465)	500	4	18½	29½	36	45	52
GEC	300	21½	29½	34	3½	7	10½
(*316)	330	3½	12	18	17	21	25
Hanson	220	17½	23	27	1½	6	10
(*236)	240	5	12	16	5½	15	19½
LASMO	140	17	23	28	2½	9½	12
(*153)	160	5	13	19	12	19	22
Lucas	140	12	18½	22	4	11	14
(*148)	160	3	9½	14	16	23	25½
Pilkngtn	130	7	13	13	5	10½	14½
(*129)	140	3	8	9	12	16	21
Prudential	330	13½	23½	31	6½	15	20½
(*334½)	360	2½	10½	17	27½	34	38
Redland	460	21½	38½	46½	12	31	36½
(*467½)	500	5	22	30	39	55	60½
Royal Ins	317	12½	23½	32½	9	17½	21½
(*317)	346	3	11½	19½	30	35½	39½
Tesco	200	9½	18	23½	6	13½	16½
(*203)	220	2½	9	14½	19½	25½	29½
Vodafone	420	29	47	55	6	17	23½
(*440½)	460	8	26	34½	27	38	44
Williams	300	22	29	36	3½	13	16½
(*316½)	330	5	14	21½	19½	30½	33½

FT-SE INDEX (*2839)

	2700	2750	2800	2850	2900	2950
Calls						
Jul	139	90	43	10	3½	½
Aug	149	105	70	41	22	10
Sep	162	123	89	60	38	25
Oct	175	139	107	79	56	37
Dec	207	-	141	-	97	-
Puts						
Jul	1	2	7	23	70	122
Aug	12	19	31	56	90	129
Sep	22	30	49	71	100	136
Oct	32	45	62	84	111	145
Dec	52	-	86	-	135	-

Series		Calls Sep	Dec	Mar	Puts Sep	Dec	Mar
Abby Nat	420	13½	27	36	7	26½	32½
(*416½)	460	3	12½	20½	51	54	58
Amstrad	30	4	5½	6½	2	3	4
(*31½)	35	2	3½	4½	5	6	6½
Barclays	460	28½	43	52½	13	21½	27
(*480)	500	9	24	33	36½	45	49
Blue Circ	240	15½	22	27½	11½	20	22½
(*240½)	260	5½	13½	19	22	27½	34½
Br Gas	280	20½	24½	29	5	12½	15½
(*297½)	300	9	13½	19	15	22	25½
Dixons	180	16	24½	28½	7	12	15½
(*195½)	200	7	15½	19½	19	24	26
Forte	220	16	24	30	12½	19	22½
(*221½)	240	7½	15	21½	24	31	34
Hillsdwn	140	12	17	20½	7½	13½	15
(*143)	160	4	5½	12½	22½	26	27½
Lonrho	130	11	17	20	9	13	17
(*134)	140	6½	13	15	15	19	22
Sears	90	9	11	12½	2½	4½	5
(*95½)	100	3½	6	7½	7	9½	11
Thm Emi	900	25	46	56	32½	49	50
(*904½)	950	7½	26½	35	71½	84½	92½
Tomkins	220	8	15	19½	14½	[illegible]	[illegible]
(*212½)	240	3	9	12½	[illegible]	[illegible]	15
TSB	130	17½	24½	28½	4½	5	12
(*195½)	200	7	15½	3	14	12	22½
Wellcome	650	42	56½	73	29½	47½	56
(*655)	700	19½	37	52	59	75½	87

Series		Sep	Dec	Apr	Sep	Dec	Apr
Glaxo	550	35	48	63	23	41	52
(*554½)	600	14	29½	43	54	74½	82
HSBC	650	30½	61	70½	27	42	59½
(*658½)	700	26½	37½	38	56	66	77½
Reuter	1350	79	123	149½	25	64½	80½
(*1394)	1400	50	96½	[illegible]	59	80½	99

Series		Sep	Dec	Feb	Sep	Dec	Feb
R-Royce	130	17	21½	23	4½	9½	12
(*141)	140	10½	15½	23	9½	15	15½

Series		Jul	Oct	Dec	Jul	Oct	Dec
Fisons	160	19	27	27½	2	7	11½
(*177)	180	4	15	19½	8½	22½	20

Series		Aug	Nov	Feb	Aug	Nov	Feb
Eastn Elc	500	7	21½	30½	27½	36	37
(*500½)	550	1	7	13½	58	66½	71½

Series		Sep	Dec	Mar	Sep	Dec	Mar
Natl Pwr	360	18	29	34	11	18½	22½
(*362)	390	6½	15½	22	32	34½	39
Scot Pwr	300	15½	21½	-	9½	16	-
(*319)	330	4½	12	15	23	26	29½

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 Previous open interest: 43381	Sep 93	2844.0	2850.0	2825.0	2841.0	8306
	Dec 93	2862.0	2862.0	2860.0	2859.0	293
Three Month Sterling Previous open interest: 326428	Sep 93	94.29	94.30	94.26	94.27	8880
	Dec 93	94.46	94.49	94.45	94.46	3329
	Mar 94	94.38	94.40	94.36	94.38	2392
Three Mth Eurodollar Previous open interest: 13419	Sep 93	96.64	96.64	96.63	96.64	51
	Dec 93	96.27	96.27	96.27	96.26	14
Three Mth Euro DM Previous open interest: 645332	Sep 93	93.28	93.35	93.26	93.33	59984
	Dec 93	93.99	94.03	93.96	94.03	28144
Long Gilt Previous open interest: 81974	Sep 93	107-31	108-12	107-30	108-07	23587
	Dec 93				107-14	0
Japanese Govnt Bond	Sep 93	109.56	109.59	109.47	109.53	686
	Dec 93				108.58	0
German Gov Bd Bund Previous open interest: 181955	Sep 93	96.26	96.29	96.05	96.20	54028
	Dec 93	96.41	96.41	96.22	96.35	2093
German Gov Bd Bobl Previous open interest: 19620	Sep 93	100.00	100.06	99.93	99.99	2345
	Dec 93				100.22	0
Three month ECU Previous open interest: 29551	Sep 93	93.09	93.14	92.96	93.07	2824
	Dec 93	93.77	93.82	93.66	93.77	1477
Euro Swiss Franc Previous open interest: 38870	Sep 93	95.63	95.66	95.61	95.62	3184
	Dec 93	95.86	95.86	95.84	95.85	663
Italian Govnt Bond Previous open interest: 50236	Sep 93	104.15	104.25	103.77	104.07	7353
	Dec 93				103.70	0

MONEY MARKETS

Exchange index compared with 1985 was up at 80.8 (day's range 80.8-81.0).

STERLING SPOT AND FORWARD RATES

Mkt Rates for July 12	Range	Close	1 month	3 month
Amsterdam	2.8679-2.8844	2.8735-2.8770	⅛-⅜ds	⅜-⅝ds
Brussels	52.62-52.86	52.69-52.75	2-6ds	9-15ds
Copenhagen	9.8760-9.9560	9.9040-9.9270	2½-3½ds	6¾-7½ds
Dublin	1.0575-1.0599	1.0580-1.0595	9-15ds	22-29ds
Frankfurt	2.5523-2.5635	2.5537-2.5570	¼-½ds	¾-1ds
Lisbon	244.47-245.43	244.81-245.28	89-130ds	293-345ds
Madrid	195.96-197.10	196.44-196.73	87-98ds	246-267ds
Milan	2340.00-2364.80	2345.40-2351.50	6-8ds	19-22ds
Montreal	1.8800-1.9000	1.8800-1.8900	0.32-0.23pr	0.58-0.45pr
New York	1.4745-1.4795	1.4770-1.4780	0.40-0.38pr	1.03-0.99pr
Oslo	10.8590-10.9270	10.8810-10.9040	⅜-1ds	1-1⅝ds
Paris	8.6910-8.7420	8.7140-8.7290	1⅞-2⅛ds	⅞-⅝pr
Stockholm	11.7980-11.9150	11.8420-11.8660	2¼-3⅛ds	6¼-7⅞ds
Tokyo	161.87-163.12	161.87-162.14	½-⅜pr	1⅛-1pr
Vienna	17.94-18.05	17.96-17.99	⅝-1⅜ds	1⅜-3⅝ds
Zurich	2.2565-2.2758	2.2565-2.2596	⅜-⅛pr	⅞-⅝pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4713-1.4739
Australia dollar	2.1621-2.1647
Bahrain dinar	0.552-0.564
Brazil cruzeiro *	88348.7-88410.1
Cyprus pound	0.753-0.763
Finland marka	8.462-8.578
Greece drachma	345.0-352.0
Hong Kong dollar	11.4435-11.4496
India rupee	46.01-46.97
Kuwait dinar KD	0.442-0.452
Malaysia ringgit	3.7956-3.7983
Mexico peso	4.55-4.65
New Zealand dollar	2.6790-2.6842
Saudi Arabia riyal	5.4895-5.6155
Singapore dollar	2.3987-2.4010
S Africa rand (fin)	6.7781-6.8122
S Africa rand (com)	4.9470-4.9527
U A E dirham	5.3755-5.4995

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.4662-1.4673
Austria	12.18-12.19
Belgium (Com)	35.71-35.72
Canada	1.2770-1.2775
Denmark	6.7120-6.7180
France	5.9015-5.9045
Germany	1.7312-1.7317
Hong Kong	7.7620-7.7635
Ireland	1.3949-1.3959
Italy	1589.5-1590.5
Japan	109.80-109.85
Malaysia	2.5745-2.5755
Netherlands	1.9470-1.9475
Norway	7.3795-7.3815
Portugal	165.85-165.95
Singapore	1.6270-1.6280
Spain	132.95-133.05
Sweden	8.0063-8.0163
Switzerland	1.5327-1.5332

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 5⅛ Low 4½ Week fixed: 6
Treasury Bills (Dis): Buy: 2 mth 5[illegible]; 3 mth 5[illegible]. Sell: 2 mth 5[illegible]; 3 mth 5[illegible].

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	
Sterling Money Rates:	6[illegible]-5[illegible]	6-5⅞	6-5⅞	5⅞-5¾	5⅞-5¾
Interbank:	6[illegible]-5[illegible]	6-5⅞	6-5⅞	5⅞-5¾	5⅞-5¾

Overnight: open 5¾, close 4½.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	5[illegible]	n/a	5[illegible]	5[illegible]	5[illegible]
Sterling CDs:	6-5⅞	5[illegible]-5⅞	5⅞-5[illegible]	5⅞-5[illegible]	5⅞-5[illegible]
Dollar CDs:	3.10-3.07	n/a	3.15-3.12	3.33-3.30	3.57-3.53
Building Society CDs:	6⅛-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]	5[illegible]-5[illegible]

ECGD: Fixed Rate Sterling Export Finance. Make-up day: June 30, 1993 Agreed rates July 26, 1993 to August 24, 1993, Schemes III: 7.18%. Reference rate May 29, 1993 to June 30, 1993 Scheme IV & V: 5.939%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3[illegible]-2[illegible]	3⅛-2⅞	3⅛-3	3[illegible]-3[illegible]	3⅛-2⅞
Deutschemark:	7⅝-7½	7[illegible]-7[illegible]	7[illegible]-7[illegible]	7⅛-7	8⅛-7⅞
French Franc:	8⅛-7⅞	8⅜-8⅛	8⅛-8⅛	7⅛-7	8-7
Swiss Franc:	4⅝-4½	4[illegible]-4[illegible]	4[illegible]-4[illegible]	4⅝-4½	5⅛-4½
Yen:	3⅛-3	3[illegible]-3[illegible]	3[illegible]-3[illegible]	3⅛-3⅛	3⅛-2⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $394.40-394.80 Close: $393.50-394.00 High: $394.80-395.30 Low: $390.50-391.00 Krugerrand: $392.50-394.50 (£255.50-257.50)

Sovereigns: Old $92.00-94.00 (£60.75-62.75) New $92.00-94.00 (£60.75-62.75)

Platinum: $405.50 (£274.00) Silver: $5.07 (£2.43) Palladium: $138.75 (£93.75)

COMMODITIES

GNI REPORT: Copper continued its dramatic sell-off, having fallen nearly $100/tonne over the past few trading sessions. The metals recent rise to the $2000/tonne level attracted significant producer and Chinese selling, and a lot of traders will be going home nervous. In particular, the by-monthly LME stock figures are released this morning and another significant rise could dent sentiment.

LONDON FOX

COCOA

Jul	744-742	Sep	802 BID
Sep	755-754	Dec	818 SLR
Dec	762-760	Mar	831-829
Mar	775 SLR	May	840 SLR
May	793 BID		
Jul	792 BID		Volume: 3293

ROBUSTA COFFEE ($)

Jul	937-935	Mar	970 SLR
Sep	965-963	May	975 SLR
Nov	970-969	Jul	unq
Jan	970 SLR		Volume: 1306

RAW SUGAR (FOB)

C Czarnikow		Dec	unq
Spot: unq		Mar	
May	unq	May	
Aug		Aug	
Oct			Volume: 0

WHITE SUGAR (FOB)

Reuters		Mar	267.5-64.6
Spot: 274.0		May	270.9-67.1
Aug	267.5-66.0	Aug	274.8-70.1
Oct	266.0-64.0	Oct	266.8-60.1
Dec	265.5-63.1		Volume: 2077

MEAT & LIVESTOCK COMMISSION

Average fatstock prices at representative markets on July 12

(p/kg lw)	Pig	Sheep	Cattle
GB	80.94	100.34	137.58
(+/-)	-2.24	-2.69	-1.91
Eng/Wales	80.95	100.43	136.97
(+/-)	-2.00	-2.78	-2.06
(%)	-38.1	+2.0	-13.8
Scotland	80.27	98.46	146.09
(+/-)	-10.95	-3.05	-2.43
(%)	-74.6	-53.2	-43.1

LONDON MEAT FUTURES

Live Pig (p/kg)

	Open	Close		Open	Close
Jul	110.0	110.0	Oct	105.5	105.5
Aug	104.0	104.0			Volume: 12

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Sep	107.25
Nov	109.00
Jan	111.30
Mar	113.60
May	115.85
	Volume: 141

BARLEY (close £/t)

Sep	104.00
Nov	106.95
Jan	109.35
Mar	111.25
May	112.25
	Volume: 18

HI-PRO SOYA (close £/t)

Aug	176.50
Oct	176.50
Dec	175.30
Feb	179.80
Apr	180.80
	Volume: 0

POTATO

(£/t)	Open	Close
Nov	unq	62.5
Apr	unq	94.3
May	102.5	103.5
		Volume: 2

RUBBER

No 1 RSS Cif (p/kilo)
Aug 59.25-59.75

ICIS-LOR (London 6.00pm): The market rallied on reports that the talks between the UN and Iraq were making little progress.

CRUDE OILS ($/barrel FOB)

Brent Physical	16.80	+0.30
Brent 15 day (Aug)	16.85	+0.30
Brent 15 day (Sep)	17.00	+0.30
W Texas Intermediate (Aug)	18.00	+0.35
W Texas Intermediate (Sep)	18.25	+0.30

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	198 (n/c)	200 (n/c)
Gasoil EEC	160 (-1)	161 (-1)
Non EEC 1H Jul	162 (-2)	163 (-2)
Non EEC 1H Aug	162 (-1)	162 (-1)
3.5 Fuel Oil	59 (n/c)	61 (n/c)
Naphtha	169 (n/c)	171 (n/c)

IPE FUTURES
GNI Ltd

GAS OIL

Jul	n/a	Oct	163.75 SLR
Aug	159.75-60.00	Nov	166.25-66.50
Sep	161.00-61.25	Dec	168.50-68.75
			Vol: 15785

BRENT (6.00pm)

Aug	16.81-16.85	Nov	17.40 SLR
Sep	16.98-17.00	Dec	17.54-17.57
Oct	17.20-17.21		Vol: 27604

UNLEADED GASOLINE

Jul	n/a	Oct	n/a
Aug	184.50-87.00	Nov	n/a
Sep	n/a		Vol: 318

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Jul 93	1280	1280	1280
Aug 93	1270	1270	1273
Sep 93	1285	1270	1285
Oct 93	unq	unq	1345

Vol: 22 lots. Open Int'st: 3631 Index 1378 -7

LONDON METAL EXCHANGE

(Official) (Volume prev day) Rudolf Wolff

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1937.0-1938.0	1948.0-1949.0	191175
Lead ($/tonne)	397.00-397.50	410.00-410.50	98075
Zinc Spec Hi Gde ($/tonne)	963.00-964.00	975.00-976.00	472050
Tin ($/tonne)	5085.0-5090.0	5130.0-5131.0	1225
Aluminium Hi Gde ($/tonne)	1204.0-1204.5	1228.0-1228.5	705425
Nickel ($/tonne)	5135.0-5140.0	5200.0-5205.0	3380

Lack of support

ACCOUNT DAYS: Dealings began July 5. Dealings end July 16. §Contango day July 19. Settlement day July 26. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
425	345	Abbey Ntl	417	-6	11.5	3.4	16.1
263	179	Allied Irish	253	...	...	4.5	12.9
176	130	Ass New Z	175	...	...	5.2	...
3806¼	2712½	Bankamerica	3043¼	+12½	...	...	...
253	188	Bk of Ireland	241	...	...	2.6	18.4
325	325	Bk Leumi UK	325	...	17.0	6.5	...
156	116¼	Bank Scotland	154	-1	4.5	3.7	20.7
496	362	Barclays	490	...	...	3.0	...
4	2	Benchmark	4	...	...	...	...
21	15½	Carlisle	18	...	...	...	...
513	395	Cater Allen	482	+½	...	...	...
130	85	Cattles	127	+2	27.0	7.0	...
2450	1787½	Chase Manh	2231¼	-1	...	4.1	16.9
2131¼	1343¼	Chicorp	2231¼	+12½	...	...	...
370	250	Close Bros	340	+2	...	3.5	15.1
£125¼	9275	Commerzbk	£123	-50	...	3.2	...
£304½	£250¼	Deutsche Bk	£286¼	+6¼	...	2.1	...
81	45	First Ntl Fin	78	+4	...	...	...
1536	876	Fuji Bank Y	1536	+25	...	0.3	...
465	343	Gerrard Nat	422	+2	21.5	6.4	11.2
671½	490	HSBC	659	-6	19.0	3.6	15.8
651	434	HSBC HK	637	-10	19.0	2.7	15.2
356	243	Hambros	340	...	14.0	5.1	15.7
363	313	Joseph (L)	350	...	16.6	6.0	...
155	96	King Shaxson	135	...	9.0	8.3	...
420	312	Kleinwort Ben	402	...	16.0	5.0	14.0
584	492	Lloyds	565	-2	18.4	4.1	16.2
87	63	Lon Scot Bk	80	-2	3.0	4.7	15.9
465	322	Nat Aust Bk	463	+6	...	4.4	16.1
495	398	Nat West	487	+1	17.5	4.5	28.6
397	220	Provident	368	...	11.4	3.9	13.9
47	39	Rea Bros	41	...	0.5	1.5	43.6
232	207	Ryl Bk Scot	285	...	8.8	3.9	...
987½	467½	Schroders	953	...	...	1.4	19.0
801	576	Stand Chart	800	...	20.0	3.1	...
198	145½	TSB	195½	+1½	6.4	4.2	...
150	78	Union Disc	145	+1	...	...	...
741	529	Warburg SG	718	-1	...	3.3	18.1
256	185	-do- 6% 'A'	251	...	...	3.0	...
7850	4843½	Wells Fargo	7575	+75	...	1.4	...
182	121	Westpac	182	+4	...	4.2	...
250	188	Wintrust	240	...	9.3	3.0	...

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	536	-1	...	4.9	14.5
647	441	Bass	449	+7	18.9	5.3	9.8
299	189	Boddington	277	...	7.3	3.3	16.1
415	362	Bulmer (HP)	405	...	9.0	2.8	18.6
159	129	Burtonwd Brw	140	...	4.7	4.4	...
372	261	Devenish (JA)	363	-1	7.8	2.7	20.5
102	75	Eldridge P 'A'	99	...	...	4.1	26.2
68½	50	Fosters Brewing	52½	+½	...	5.2	7.3
398	338	Fullr Sm 'A'	398	...	7.4	2.4	...
480	383	Grand Met	408	...	12.3	3.8	13.3
427	354	Greenalls Grp	354	-2	11.7	4.2	11.7
563	505	Greene King	534	...	12.3	2.9	...
516	440	Guinness	465	-5	...	3.2	16.6
281	230	Hardy Hanson	273	+1	7.9	3.6	15.2
125	105	Heavitree	105	...	3.0	3.7	25.0
95	78	-do- 'A' LV	82	...	3.0	4.7	19.5
342	255	Highland Dist	341	...	6.0	2.2	22.7
3138	2538	Holt J	3125	-13	41.0	1.6	20.4
58	33	Hoskins Brew	56	...	...	...	40.3
323	250	Invrgordn Dist	274	-2	7.0	3.2	...
186	157	Macallan-Glen	168	...	0.9	0.7	37.3
465	375	Marstn Marstn 'A'	383	...	...	2.9	18.3
855	655	Mansfield	795	...	15.4	2.4	...
273	231	Minson Thmp	272	+3	5.4	2.5	...
417	326½	Matthew Clark	417	+1	...	5.1	...
300	253	Mrydwn W	285	-3	...	2.7	20.6
545	455	Morland	539	...	8.4	1.9	21.5
12	6½	Paramount	8½	...	...	2.1	14.6
165	145	Regent Inns	164	...	...	3.4	16.4
950	753	SA Breweries	885	+5	...	3.1	14.7
482½	408	Scot & New	455	-1	...	4.7	13.6
225	181	Taunton Cider	210	...	6.0	3.6	...
248	213	Vaux Group	237	...	9.3	4.9	16.3
301	225	Wetherspoon JD	286	-2	...	2.1	23.1
512	435	Whitbread 'A'	474½	-2½	...	4.7	12.8
1180	850	-do- 'B'	998	...	...	2.2	25.0
613	487	Wolvrhmptn D	498	...	11.4	2.9	13.7
515	475	Young 'A'	485	...	14.3	3.7	20.1

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
115	73	Abbey	110	...	...	1.2	39.7
27	13	Albrighton	21	...	...	...	...
123	87	Allen	118	-2	...	5.3	26.7
99	65	Amec	87	-1	3.0	4.3	16.1
9½	4	Anglia Sec	6	...	...	...	...
216	155	Ashtead	215	...	4.1	2.4	26.7
142	108	Atwoods	115	...	5.0	5.4	16.6
240	180	BPB Ind	214	+2	...	4.4	36.9
89	57	Baggeridge Brk	75	+1	3.1	5.2	28.2
31	18	Bailey (Ben) Con	28	...	0.5	...	...
105	74	Barcom	93	-2	1.2	1.7	16.9
158	94	Barratt Devs	145	...	2.0	1.7	16.1
412	305	Bellway	394	...	...	3.8	22.8
38	15	Bellwinch	26	...	...	...	...
423	295½	Berkeley Gp	402	-1	6.0	1.9	...
91	45	Bett Bros	83	...	...	0.8	3.4
83	36	Blockleys	57	...	1.0	2.2	63.0
265	189	Blue Circle	261	-3	...	5.8	...
285	250	Boot (Henry)	277	...	5.9	2.7	15.5
106	78	Breedon PLC	92	+2	4.6	6.2	22.2
121	82	Br Dredging	118	-1	5.2	5.5	26.2
83	45	Brit Fittings	76	...	1.5	2.5	...
151	99	Bryant	134	...	4.8	4.5	28.7
81	53	CALA	76	...	2.3	...	...
284	205	CRH	271	-2	...	5.4	17.2
35	21	Cakebread Rby	23	...	...	...	...
48	23	Costain	41	-1	...	...	...
138	85½	Countryside	137	+1	...	3.8	35.8
70	38	Crest Nicholson	61	...	0.0	...	...
94	28	Cussins	93	...	...	...	...
3½	1½	Dunton	3	...	...	...	...
25	15	Edmond Hldgs	15½	...	0.5	4.0	...
260	178	Epwin	254	...	6.8	3.3	21.5
51	32	Erith	45	...	0.5	0.8	...
380	252	Eve Group	377	...	...	3.2	13.7
59	34	Evered Bardon	46	-2	2.0	5.2	22.6
6½	3½	Explanata	3½	...	...	...	...
140	97	Freeman Gp	136	...	...	4.6	21.6
50	38	Galliford	39	...	4.3	...	15.7
78	52	Gibbs & Dandy	54	...	...	...	...
883	695	Gleeson (MJ)	878	...	12.7	1.8	14.2
122½	90	Hewden-Stuart	119	...	...	3.4	27.0
78	28	Hewetson	46	...	1.2	3.5	...
280	186	Heywd Wms	282	+3	12.5	5.4	...
106	37	Higgs & Hill	93½	...	2.5	3.4	...
35	27	How Gp	27	...	...	6.9	...
19	15	Howard Hldgs	18	...	0.5	3.5	...
70	39	Ibstock Johnsen	65	...	1.0	1.9	...
19	12½	Jarvis	19	...	...	...	...
278	196	Laing (J)	266	...	9.0	4.2	10.6
83	55	Ln Clydeside	79	+4	4.5	7.1	29.7
23	10½	Lovell (YJ)	19½	...	...	...	8.9
320	240	Manders	315	...	9.0	3.6	19.3
143	93	Marley	134	...	4.2	3.9	39.3
95	61	Marshalls	85	-1	...	6.1	56.6
175	122	Meanders (J)	166	...	4.9	3.7	15.2
214	96	McAlpine (A)	188	-2	6.5	4.3	32.5
40	23	McCarthy & S	29	...	0.5	...	...
388	272	Meyer Int	351	+1	...	3.6	35.1
4	4	Miskin Gp	4	...	...	...	...
129	62	Mowlem (J)	109½	-1½	4.0	4.8	...
86	51	NSM	75	-3	...	...	...
52	48	Needler	48	...	...	3.7	23.3
160	106	Newman Tnks	149	...	...	6.7	19.9
300	197	Persimmon	268	+1	8.6	4.0	27.3
31	20	Phoenix Timber	25	...	...	...	...
1625	1237½	Pochins	1525	...	29.9	2.4	9.3
146	80	Prowting	117	-1	3.4	3.6	...
6½	3½	Quilligotti	4	...	...	...	...
780	555	RMC Gp	747	-1	...	3.3	29.4
117	75½	Raine Ind	81	+5½	6.0	9.3	13.5
36	20	Ransom	32	...	...	...	...
519	402	Redland	468	...	25.0	6.7	27.2
79	64	Roskel	79	...	4.3	6.8	11.6
296	207	Rugby Group	252	-5	6.4	3.2	19.3
42	23	Smilie-Evre	42	...	...	...	...
113	68	Sharpe & Fisher	112	...	...	4.5	19.5
177	86½	Sheffield Insl	175	...	...	3.9	42.9
123	82	Sheriff Hldgs	123	...	...	2.0	18.3
95	66	Shorco	72	...	...	1.8	16.4
228	197	Smart (J)	197	...	8.5	5.4	9.0
6½	2½	Starmin	2½	...	0.3	15.0	...
142	105	Tarmac	132	-1	5.5	5.2	...
194	137	Tay Homes	165	-1	5.8	4.4	10.5
118	63	Taylor Woodrw	95	...	1.0	1.3	...
618	433	Tilbury Dougls	605	+5	33.0	6.8	...
39	19	Torex Hires	37	...	...	1.4	...
246	168	Travis Perkins	223	-6	8.0	4.5	39.3
40	30	Try Group	38	-1	1.0	3.8	9.3
28	26	Tudor	28	...	...	1.1	...
74	41	Vibroplant	65	...	2.5	4.9	22.9
65	20	Ward Hldgs	49	...	...	...	...
36	25	Waterhouse	31	...	...	...	...
475	360	Watts Blake	423	...	10.7	3.1	18.3
26	8	Wescol	26	...	...	...	...
152	90	Westbury	133	-1	5.0	4.7	20.8
12	4½	West Scaffold	8½	...	...	...	...
12	5	Wiggins	9	...	...	...	...
461	371	Wilson Bowdn	398	-3	8.7	2.7	27.3
205	147	Wilson (C)	162	-5	3.9	3.0	28.1
187	104	Wimpey G	157	-2	...	4.2	...
47	25	YRM	37	+1	4.0	...	4.3

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	613	...	...	...	...
228	198	Adam & Harvey	210	...	11.0	6.5	3.3
92	56	Air London	65	...	...	6.7	8.0
36	37	African Lakes	54	...	3.0	4.6	...
178	125	Auto Sec	171	...	...	3.9	30.6
118	84	BET Ord	115½	-½	...	3.5	4.6
93	41	BNB Res	91	...	4.9	6.7	...
318	208	BPP	283	...	8.0	3.4	16.2
285	230	Barbour Index	230	...	7.2	3.9	17.1
22	15	Boustead	20	...	0.7	4.4	...
265	184	Brit Data Mgt	265	...	...	1.9	22.1
21	11	Broadcastle	21	...	...	...	16.7
73	54	Brooks Service	58	-1	...	...	...
104	86	CRT Gp	102	...	2.4	2.9	11.7
178	139½	Capita Group	176	...	...	1.5	27.5
45	31	Cashet Plc	43	...	...	2.4	16.3
55	40	Chiltern Capital	51	-½	...	...	...
51	26	Christie	48	...	...	...	...
320	228	Chubb Sec	307	...	...	1.9	20.5
96	78	Comact	77	...	...	2.4	19.2
30	6½	Corp Services	27	+2	...	...	...
52	20	Coutts Consltg	49	+3	...	...	...
93	50	Dart	89	...	3.3	4.2	11.8
231	198	Davis Service	217	-1	...	4.6	16.3
104	85	EW Fact	91	...	4.3	5.9	10.4
28	11	Cantilmet	28	...	0.6	...	17.9
246	215	Hays	236	-1	4.6	2.4	23.2
220	174	Hogg Robinsn	213	+1	6.6	3.9	15.5
70	40	Holmes Protectn	40	-2	...	...	2.6
190	127	Huck Whamp	177	-5	...	2.7	...
1975	975	ISS B DKr	1925	...	...	5.5	2.5
637	532	Inchcape	561	-3½	...	3.2	18.8
963	660	Johnson Clstn	838	...	25.7	3.8	...
12	2½	Lep	9	...	...	...	...
244	173	Mitie Gp	223	-2	2.7	1.5	18.4
1187	893	Manpower	996	...	...	...	...
50	40½	Michael Page	50	...	1.8	4.5	31.2
279	192	Pauma	193	...	...	6.5	7.2
4½	2	Prime People	3	...	...	...	...
142	90	Proudfoot Alex	98	+2	...	18.3	5.4
423	358	RCO	358	-2	12.8	4.9	12.1
118	101	REA	101	...	4.8	5.0	...
105	43	Reed Executive	99	...	...	...	...
156	113	Reliance SecA	135	...	...	4.2	13.6
238	178	Rentokil	156	-6	2.3	1.5	26.4
282	240	Roile & Nolan	280	...	...	3.2	15.8
309	342	Salvesen (C)	356	-1	...	2.7	19.5
35	27	Scott Pickford	27	-1	...	3.8	...
343	164	Securiguard	339	...	...	4.2	18.0
6½	5	Select Appt	6	...	...	...	...
990	695	Serco Gp	980	...	14.0	1.8	27.4
352	235	Sherwd Cmpt	235	...	...	3.7	...
130	90	Stretchley	94	...	...	4.0	21.5
355	310	Warner Howrd	316	...	6.5	2.6	16.5
45	27	Welpac	34	...	...	...	...
26	14	Wills Gp	26	-½	...	0.5	32.8

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	222	+1½	...	2.3	20.1
838	643	Amersham	832	+9	...	2.0	28.8
7	2½	Anglo Utd	2½	...	...	...	...
£101¼	8325	BASF DM	9775	+50	...	3.3	...
283	199	BTP	270	...	...	4.3	18.6
£119	£301½	Bayer DM50	£114½	+96½	...	4.6	...
178	134	Blagden	149	-4	9.5	8.0	18.1
165	98	Brent Chems	101	+1	...	9.2	9.2
530	388	Br Bio-Tech	375	...	...	...	...
29	13½	Caird Gp	13½	-½	...	12.3	37.5
153	126	Canning (W)	130	...	7.2	2.0	14.9
608	500	Courtaulds	526	-6	...	3.3	14.8
205	228	Croda	253	...	...	3.3	19.1
149	121	Doeflex	130	-1	4.6	4.1	10.7
210	175	Ellis & Everard	209	-2	7.0	4.5	...
39½	15½	Euro Colour	31	-½	0.8	3.2	19.0
289	250	Halstead (J)	289	...	...	2.5	15.0
241	194	Hickson	228	...	...	4.6	20.2
£114½	8850	Hoechst	£107½	-25	...	3.3	...
225	195	Holliday Chem	204	-1	...	2.3	18.8

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
710	608	ICI	640	-2	...	5.4	...
688	581	Laporte	613	-7	19.5	4.0	16.9
225	181	Leigh	195	...	7.8	5.2	...
97½	35	MTM	48	-1	...	...	...
1750	1462½	Norsk Hydro	1725	+12½	...	1.7	34.5
430	370	Paterson Zoch	417	...	11.4	3.2	19.5
400	360	-do- 'A'	398	...	11.4	3.6	17.2
296	228	Plysu	230	...	...	3.8	15.0
242	173	Porvair	242	+1	3.6	1.9	25.9
12½	7	Scientific Speak	12½	+1½	...	...	...
475	418	Wardle Storeys	422	...	14.0	4.2	12.0
490	385	Wolstnhlme R	473	...	17.0	4.5	16.2
481	355	Yorks Chem	368	...	...	2.6	19.7
306	240	Yule Catto	251	...	5.9	2.9	15.5
697	609	Zeneca	646	+3	...	5.6	36.4
105	61	Alexon	73	...	...	5.6	...
87	42	Amber Day	68	...	3.1	5.7	18.6
326½	257	Argos Plc	303	-1	...	2.9	25.9
25	12	Ashley Group	16	...	...	4.4	...
118	69	Ashley (Laura)	108	...	0.1	0.1	...
305	278	Asprey	285	+2	5.1	2.2	20.2
139	94	Austin Reed	122	...	...	2.6	...
153	125	Beattie (J) 'A'	141	...	...	5.3	14.2
121	94	Bentalls	98	...	1.9	2.4	...
208	208	Blacks Leis	280	...	...	0.9	32.2
35	22	Body Shop	32	-2	2.2	8.2	...
227	133	Body Shop	198	+1	...	1.1	25.5
15½	11½	Boyson & Jackson	13	...	...	0.8	...
401	318	Brown (N)	380	...	...	2.3	22.5
87½	64½	Burton	82	-1½	...	3.0	...
145	126	Caxton	142	...	...	3.4	18.9
360	285	Church	355	...	12.5	4.4	31.6
160	97	Clinton Cards	140	...	4.2	3.8	16.9
248	212	Coats Viyella	231	...	...	3.9	22.2
112	78	Colourvision	111	...	...	...	18.8
662	374	Courts Furnish	661	...	5.5	1.0	...
155	115	Crown Eyes	137	...	...	5.5	6.4
120	89	Dairy Farm Intl	117	-2	...	2.9	18.6
79½	51½	Dewhirst (I)	77½	-1	1.0	1.6	24.9
281	180	Dixons Grp	193	-7	...	4.2	...
413	330	Dunhill	376	-7	8.1	2.7	14.6
21	12½	ERA Gp	15	...	...	...	...
530	400	Etam (Wimbldn)	510	...	16.0	4.0	17.1
126	71	Etam Furn	126	+2	...	2.7	21.3
256	203	Etam	250	...	4.9	2.4	16.3
386	499	Fine Art Dev	381	-3	12.7	2.7	18.0
50	26	Flood Earth Tiles	38	...	...	...	...
515	498	Fortnum	498	...	12.5	3.1	10.4
93	24	French Conn	93	+3	...	...	...
65	43	Gent SR	56	...	2.0	4.5	16.4
39	21	Goldsmiths Gp	36	...	0.3	0.7	...
3135	2400	GUS	3175	+50	40.0	1.6	25.3
1784	1569	-do- 'A'	1740	+6	40.0	2.9	13.9
40	31	Hampden Grp	31	...	...	4.0	15.4
277	30	Hartstone	49½	-2	2.8	8.0	...
29½	20	Helene Plc	27½	...	2.0	11.7	10.2
60	29	Heritage	55	...	...	...	...
64	35	Honeysuckle	61	...	...	2.0	8.6
93	65	Jacques Vert	87	+5	2.0	...	...
619	496	Kingfisher	580	-11	...	2.9	19.1
74	62½	Lanle Wine Gp	66	...	4.0	7.6	13.6
685	488	Liberty	630	...	7.2	1.4	34.2
328	285	Lloyds Chem	287	...	5.5	2.6	18.5
152	120	MFI	128½	+½	...	1.7	26.5
365	311	Marks Spencer	329½	-2½	...	3.1	18.1
507	445	Menzies (John)	499	-5	...	2.7	12.1
220	138	Moss Bros	218	...	5.5	3.2	25.6
178½	139½	Next	162	-2	2.5	1.9	19.3
40	15	Oliver (G)	37	...	...	...	...
270	197	Ottilcom Ind	268	...	...	4.6	...
63	45	Pentos	47	-1½	1.5	4.0	9.3
313	235	QS Hldgs	305	...	5.1	2.1	22.7
41½	11	Ramar Group	32	-1	...	...	...
35	20½	Rhino Grp	31	...	...	...	...
181	137	Sherwood Gp	147	-9	...	2.2	13.2
108	93	Sears	95½	-1	...	4.6	...
498	400	Smith WH 'A'	432	-2	13.4	3.9	15.2
15	4½	Speciality	12	...	...	...	...
219	176	Storehouse	191	-2½	...	3.3	24.6
191	148	T & S Stores	163	...	5.9	4.6	12.0
133	71	Tie Rack	129	...	1.0	1.0	28.1
200	160	Time Products	217	...	7.5	4.3	18.7
100	63	Usher (Frank)	95	...	...	6.6	7.5
45	27	Vivat	35	...	1.0	3.6	10.8
40	34	Wensum	34	...	...	0.7	...
120	78	Wickes	112	...	...	...	49.7
78	45	Wid of Leathers	72	...	...	...	...
198	146	Wyevale	186	...	...	2.7	...
4	2½	Xtra-vision	3½	...	...	...	...

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
182	143	ACT Group	167	...	...	4.0	15.7
240	225	Acalia	233	...	...	3.4	...
162½	38	Acorn Compt	91	...	...	...	46.1
480	395	Admiral	442	...	5.4	1.5	18.7
138	104	Alba	128	...	...	4.5	16.8
48	19½	Alphameric	42	...	...	...	...
39½	22	Amstrad	31½	...	0.4	...	...
128	70	App Holbs	70	-1	...	...	...
27	13	Arlen	27	+1	...	...	...
69½	35½	Astec	67	...	...	...	1.0
283	250	Beales Hunter	260	...	9.2	4.4	13.7
9	3½	Bennett & Fount	5½	...	...	...	...
403½	319	BICC	401	+1	19.2	6.0	27.2
575	450	Bluck	453	-2	9.2	2.5	17.6
1700	1150	Borland	1400	...	...	...	...
339	274	Bowthorpe	330	...	6.3	2.4	21.5
445½	376	BT	413	-3	...	4.1	18.1
11	5½	Bulgin (AF) 'A'	9½	...	0.1	1.3	...
160	110	Burnfield	147	...	3.7	4.9	23.3
786	669	Cable Wireless	783	-1	...	2.5	24.2
21½	11½	Chloride	16½	...	...	...	...
258	220	CML Microsys	258	...	...	2.3	...
115	74	Compfr People	115	...	0.6	0.7	...
164	108½	Cray Elect	162½	+1½	...	0.4	13.3
381	243	Critchley	380	...	...	2.0	...
119	86	Dale	99	-1	5.1	6.4	9.6
538	414	Delta	518	...	...	3.4	21.3
340	205	Denmans El	337	...	...	1.3	14.4
630	419	Domino	436	-2	7.2	2.1	14.5
65	48	Dowding Mills	59	...	2.5	5.3	19.4
1040	865	Dructe	990	...	...	1.2	24.1
414	358	Electrocomps	413	+1	...	2.4	16.6
580	480	El Data Pro	580	...	5.1	1.1	15.9
91	43	Electron House	90	...	2.3	3.3	27.4
30½	10½	Emess	25	...	0.1	0.5	...
598	442	Eurotherm	568	-7	8.0	1.8	25.7
147	106	FKI	137½	-½	3.0	2.7	...
486	340	Farnell Elect	420	+1	...	1.8	22.2
65	33	Feedback	62	+2	...	3.0	8.1
18	9	Ferranti	11½	...	...	...	...
231	108	First Tech	221	...	...	...	...
220	81	Forward Gp	202	...	...	1.6	21.7
21	16	Forward Tech	20	+3½	...	...	...
343	284	GEC	316	...	...	4.1	16.0
182	132	Graseby	163	...	...	8.4	34.3
11½	7½	Graystone	9½	...	...	...	...
56	36	Highcrest	36	...	...	...	...
169	83	INSTEM	158	...	...	1.7	11.7
187	148	Integrtd Micro	173	...	...	2.5	11.4
388	330	Jones Stroud	378	...	8.0	2.6	16.5
19	8	Kemtray	17	-½	8.1	1.2	...
313	260	Kenwood App	303	...	5.8	2.4	...
216	67	Kewill Sys	197	-2	...	...	...
237	100	Kode	179	+4	5.5	3.8	21.2
80	16	Lasr-Scan	45	...	...	...	...
365	122	LDMS	265	...	...	0.4	...
300	240	Lec Refrig	273	...	9.0	4.1	...
179	135	Life Sciences	143	...	3.5	3.1	15.5
316	164	Logica	298	...	3.6	1.8	29.3
56	34	LPA Inds	45	...	...	9.8	12.7
252	182	MK Data Mngmt	167	+2	4.3	3.2	15.9
683	533	Macro 4	665	-3	...	2.4	21.3
630	527	Manweb-Bws	578	...	...	1.9	19.0
3015	1813	Micro Focus	1820	-15	...	...	16.8
227	180	Microgen	180	-4	7.2	5.7	10.7
34½	27½	Microvitec	25½	...	...	...	...
514	357	Misys	498	-2	6.1	1.5	21.7
354	39	Mitel	355	+4	...	...	...
138	108	MMT Compt	121	+7	...	3.6	15.4
36	16	Molynx	39½	+½	1.3	4.7	...
272	202	MTL Instr	215	...	...	2.1	16.2
165	122	Meditone Elect	130	...	3.0	2.9	15.9
175	116	Murray Elect	175	+1	1.8	1.3	...
6412½	5225	NYNEX	6687½	-12½	...	...	...
188	136	Neotronics	136	...	2.6	2.4	17.7
65	42	Newmark (L)	61	...	...	...	...
141	58	Norbain	141	+3	...	0.9	21.1
75	20	Northamber	58	...	0.6	1.3	...
15½	9	Oceonics	12	...	...	...	7.8
265	195	Oxford Inst	260	...	4.5	2.2	17.7
83	48	P-E Internatl	73	...	1.0	1.7	...
81½	29	P & P	72	-2	1.4	2.5	37.8
80	55	Peek	70	...	3.4	6.1	18.3
190	115	Pegasus	187	...	...	4.8	42.9
9000	9000	Philips Fn 4%	9000	...	...	6.4	...
1112½	725	-do- Lmp. nv	1112½	...	...	...	...
254	211	Photoplate	245	-1	...	...	...
470	343	Pilco	470	...	7.7	2.1	39.8
450	303	-do- 'A' Voting	450	...	2.7	2.3	38.1
96	63	Plasmeca	70	...	...	6.7	5.9
104	70	Pressac	102	...	2.4	2.9	20.6
135	98	Prism	100	...	...	3.1	26.6
228	160	Racal Elect	214	...	4.2	2.5	12.7
70	45	Radamec	70	+2	...	2.7	15.0
70	45	Radius	60	-1	...	5.6	20.7
92	41	Real Time	72	...	...	5.2	6.6
35	18	Riva	35	...	...	...	41.9
620	488	Sage Gp	497	-2	9.0	2.3	15.9
342	222	Sanderson Elec	310	+2	9.0	3.6	13.2
66	49	Scantronic	64	...	2.9	5.8	20.2
155	117	Scholes Grp	145	...	5.0	4.3	28.5
371	270	Sema Gp	371	+10	2.8	0.9	30.1
39	26	Silverstone	30	...	...	4.6	...
50	37	Soundtracks	47	...	...	6.0	15.5
2512½	1737½	TDK	2387½	+98½	...	1.2	...
27	4½	TDS Circuits	10	...	...	...	...
155	80	Telemetrix	137	+2	0.8	0.7	22.6
923	803	THORN EMI	903	-4	...	4.5	18.4
121	46	Thorpe FW	102	...	2.5	3.1	10.5
108	66	Total Systems	67	...	3.0	5.6	...
445	372	Tunstall	435	...	6.0	1.7	17.4
256	164	Unitech	246	+7	5.8	3.0	42.7
11½	6	Verity	7	...	...	...	...
35	24	Vistec	30	...	...	1.6	...
421	367	Vodafone	441	+1	...	2.0	20.0
441	368	Volex	429	...	17.8	5.3	17.1
26	11	Western Selectn	24	...	...	...	...
255	223	Wholesale Ftgs	253	...	11.7	5.8	24.1

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
487	389	East Midlands	477	...	...	5.3	8.7
506	396	Eastern Elect	501	-½	...	4.9	9.7
356	304	Hydro-Elect	343	+6	...	4.2	12.1
501	404	London Elect	498	-1	...	5.0	8.6
559	458	Manweb	551	-4	...	4.9	7.7
514	420	Midlands Elec	512	+4	...	4.9	9.1
554	440	Northern Elec	544	-2	...	5.1	7.6
544	439	Norweb	531	+4	...	4.8	8.0
337	285	Scottish Power	319	+2	...	4.5	11.6
535	436	Seeboard	527	+2	...	4.7	8.5
571	469	Sth Wales	561	-1	...	5.1	9.1
532	436	Sth Western	509	+1	...	5.1	7.8
506	436	Southern Elec	502	-2	...	5.0	8.9
552	455	Yorkshire Elec	538	-3	...	4.9	9.8
372	273	National Powr	362	...	...	3.7	11.0
391	273	PowerGen	384	...	...	3.4	10.5

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	50	-½	0.5	...	31.9
106	47	BWD	106	+9	...	3.8	16.6

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
90	26	Baltic Plc	89	...	...	1.4	...
492	413	Caledonia	479	...	...	3.9	17.8
1500	1075	Camellia	1425	...	...	1.1	5.3
288	243	Candover	284	-1	10.2	4.5	30.1
110	71	Flletech	107	...	...	0.6	...
305	155	Govett	276	...	...	5.5	8.6
153	125	Ivory Sime	152	...	...	6.2	...
9	3	LIT	3½	...	...	...	...
12	11	Lighthip	12	...	...	...	...
215	154	Lon Finsbury	214	...	8.4	5.0	15.2
61	47	Manakin	61	...	...	...	...
12½	3½	Nat Home Loan	8½	...	...	...	...
50	40	Newmarket	50	...	...	...	...
282	246	Rathbone Bro	282	...	6.0	2.7	17.1
29½	17	Rutland Tst	22	...	...	4.5	13.1
300	253	S & U	280	...	10.0	4.5	...
70	48	Singer & Fried	67	...	2.6	4.9	...
605	738	Sotheby's	838	...	...	4.5	...
136	83	SFP Capital	134	-1	3.0	2.8	35.3
2102½	1487½	Amer Express	2093¼	+18½	...	...	...
978	825	Henderson Ad	893	-2	...	5.9	20.6
143	92	Invesco	142	...	3.0	2.6	...
280	164	Jardine Strat	279	...	...	3.5	19.8
213	154	MAI	213½	...	6.0	3.5	15.4
536	389	MAM	536	+6	15.0	3.5	13.4
829	683	M & G	824	-1	...	3.3	21.9
285	115	Smith New Ct	269	...	...	2.2	3.8
81	55	Trio Hldgs	72	...	...	5.2	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
515	461	AB Food	472	-5	14.0	3.8	10.6
77½	53	ASDA Group	63½	-1	...	3.3	14.3
285	170	Acatos & Hutch	249	+4	6.5	3.3	14.4
75	35	Albert Fisher	65	...	3.7	7.4	10.5
407	297	Argyll	311	-2	...	4.4	11.5
147	117	Assoc Fisheries	119	+2	8.0	8.4	...
230	160	Banks (S C)	208	...	8.2	5.0	10.4
402	340	Barr (AG)	365	...	6.5	2.2	18.3
85	57	Bateons Crps	75	...	...	4.8	16.9
141	118½	Berisford Intl	130	...	...	...	...
455	357	Booker	407	+3	...	6.7	41.9
52	35	Borthwick	48½	+½	...	3.1	60.2
506	430	Brake Bros	502	...	6.2	1.5	20.9
51	38	Budgen	44	...	1.0	2.9	...
511	433	Cadbury-Schw	450	-2	...	3.7	16.7
107	78	Carrs Milling	107	...	3.9	4.6	21.4
201	173	Cranswick	173	-1	...	5.9	12.6
22	8½	Cullens	17½	...	0.5	3.7	...
384	168	Dalepak	195	-12	6.0	4.0	...
488	434	Dalgety	453	-2	19.5	5.4	13.2
54	27	Daniels S	54	...	...	0.6	...
200	103	Devro	193	-3	...	3.6	18.3
134	102	Everest	102	-3	...	4.3	14.1
295	209	Fairpoint	280	...	...	2.5	...
10	3	Farringford	7	...	...	...	...
94	64	Finlay (James)	70	...	...	7.4	23.2
125	78	Fyffes	103	...	...	1.5	17.0
485	358	Geest	381	-1	8.1	2.7	17.2
12	7	Global	9	...	...	6.9	14.0
45	43	Grand Central	44	+1	1.2	3.6	...
208	147	Hazlewood Fds	195	...	...	4.2	11.1
171	131	Hillsdown	142	...	...	7.7	11.2
250	205½	Iceland Group	225	-1	...	1.9	20.1
131	108	JLI Group	108	...	4.6	5.4	...
853	689	Kwik Save	691	-16	16.0	2.9	13.2
262	184	Low (Wm)	184	-2	8.4	5.7	8.9
60	41	Matthews (B)	57	...	2.2	4.9	37.3
19½	12½	Merchant Retail	17	-1	1.1	8.5	23.3
174	131	Morrison (W)	139	-2	...	0.7	18.1
568	443	Nichols (JN)	543	...	13.6	3.1	15.2
280	242	Nthn Foods	251	-5	...	4.2	12.5
22	13	Nthmbrn Fin	15	...	...	...	6.3
229	172	Nurdin Peack	223	-1	6.1	3.6	...
250	205	Park Foods	232	-1	6.0	3.3	...
115	83	Perkins Food	87	-1	...	6.3	9.4
96½	47	PizzaExpress	79	...	...	0.8	45.4
9	1½	Regina Hlth	5	...	...	...	...
584	431	Sainsbury J	434	-8	...	2.9	15.2
68	33	Senty Farm	61	...	...	3.1	10.9
225	105	Sims Food	134	-1	7.5	7.8	...
439	357	Tate & Lyle	385	-2	12.0	3.9	12.1
223	201	Tesco	208	-1	...	4.4	9.4
211	123	Thorntons	142	-2	3.6	3.2	13.2
183	101	Treats	183	...	...	2.8	18.5
375	300	Unigate	350	+1	...	5.8	11.5
437	340½	Utd Biscuits	368	+4	...	5.2	19.0
25	20	Usborne	20	...	0.4	2.5	12.3
337	245	Watson & Phil	298	...	13.3	5.6	15.5

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
16	14	Abrdn Stk Ho	14	...	...	...	...
80	77	City Centre Rest	83	...	1.5	2.4	20.0
231	170	Forte	221½	-1½	...	4.2	17.4
203	155	Friendly Hotels	203	+3	5.7	3.5	38.7
8½	5	Harmony Leis	7½	+½	...	...	...
110½	87	Jurys Hotel	110½	...	...	5.5	13.0
215	154	Ladbroke	188	...	11.1	7.4	16.1
73	50	Mandarin Ornt	68	-2	...	4.6	18.2
59	44	Queens Moat	47½	...	2.8	7.6	6.3
99	83	-do- 7½% cvpr	85	...	7.5	11.0	...
2½	...	Regal Hotels	1½	...	...	...	...
55	28	Resort Hotels	48	...	3.4	10.3	8.2
24	11½	Ryan Hotels E	18	...	...	6.1	...
855	700	Savoy Hotel 'A'	845	...	7.0	1.0	...
57	34½	Stakis	52	+1	...	1.1	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	105	AAF Inds	114	+5	...	9.6	7.0
616	478	AAH	485	...	...	4.5	15.6
174	140	AIM	174	+2	0.5	4.7	10.8
132	88	APV	98	+1½	...	6.9	...
233	81	ASW	200	...	...	3.8	...
176	134	Adwest	176	...	7.0	5.0	25.0
28	10	Aerospace Eng	23	...	1.0	...	14.0
518	434	Airsprung	481	...	9.0	2.3	...
147	113	Alexdra W	143	...	3.8	3.3	39.5
13½	7	Allied Radio	8	...	...	...	...
545	415	Alumasc	545	...	11.0	2.5	16.7
42	17	Alvis	43	...	1.0	2.9	8.8
478	345	Amber Ind	475	...	...	4.9	10.9
43	18	Amberley Gp	43	+8	...	3.0	...
107	88	Anagen	90	...	...	...	...
145	115	Andrews Sykes	115	...	...	4.9	...
898	703	Antofagasta	783	...	...	2.6	14.5
50½	37	Armour	48½	...	...	1.4	4.1
170	143	Ash & Lacy	153	-3	4.4	3.2	15.6
7½	2½	Ass Br Eng	3½	...	0.0	1.8	...
541½	434	Avon Rubber	488	...	...	4.2	19.5
235	168	Assoc Nursage	218	...	...	0.6	...
687½	544½	Aflas Equip	650	...	...	4.2	16.3
61	35	Ayrshire Metal	53	-3	...	...	...
172	147	BBA	162	...	...	5.8	13.8
65	28	BLP Group	68	...	...	...	...
20	13	BM Gp	16½	...	5.0	...	0.7
770	690	BOC	656	-1	23.2	4.4	14.4
77½	62	BSG	67	...	...	6.0	23.3
487	353	BSS Group	429	...	...	5.0	25.7
380	318	BTR	362	-6	...	3.7	20.7
221	170	BWI	170	-1	6.7	4.9	16.4
41½	31	Babcock	39½	...	2.1	7.4	...
7½	4½	Bailey (CH)	6	...	...	...	...
289	241	Baird (Wm)	251	...	8.9	4.4	17.4
1082½	550½	Barlow Rand	665½	+12½	...	5.2	3.7
63	48	Baynes (Charles)	61	...	...	2.9	25.0
15	5	Beaufort	8½	...	...	...	...
8½	6½	Beckenham	7	...	...	...	...
34	15	Bedford (W)	27	...	...	...	...
27½	15½	Benson Group	16½	...	0.1	0.7	15.5
707	461	Bespak	530	...	10.0	2.4	...
133	75	Bibby (J)	76	...	9.7	...	4.5
312	129	Billam (J)	263	...	5.0	2.4	13.3
41	21½	Bilston Bmsm	32	...	...	...	...
11½	3½	Blount Ind	5½	...	...	...	...
162	126	Birkby	162	...	...	2.9	...
45	32	Black Arrow	44	...	2.1	6.3	10.0
1½	½	Black & Edgtn	1½	...	...	...	...
183	136	Black (Peter)	179	...	2.9	2.1	18.4
323	129	Blackbird Toys	312	...	...	1.8	19.5
290½	247	Bodycote	278	...	...	2.2	17.8
40	23	Bogod 'A'	26	...	0.7	3.4	8.9
563	419	Boots	422	-3	...	4.0	15.7
61	42	Booth Inds	49	-3	0.7	1.8	...
517	435	Bowater	461	-5	11.5	3.1	18.2
1682	1287	Bowater Inc	1380	-54	...	...	...
248	199	Bowmare Indls	243	...	...	1.9	18.2
19	12½	Bratway	15½	...	0.5	4.7	20.0
268	204	Brammer	250	-1	13.0	6.5	22.6
18	12	Bridgend Gp	18	...	0.4	2.8	...
119	64	Bridon	103	...	...	4.9	72.9
73	53	Bridport-Gndry	72	...	4.1	7.1	13.5
42	31	Brierley Inv	41½	-½	...	7.7	10.2
308	250	Br Bldg & Eng	250	...	...	1.2	...
59	42	Br Bloodstock	54	+2	...	...	...
538	417	Br Polythene	513	-6	...	2.4	18.4
106	54	Br Steel	93½	+1½	...	1.3	...
150	100	Br Syphon	125	...	3.0	3.0	35.0
17	11½	Br Thornton	14½	...	...	2.2	...
268	215	Br Vita	223	+1	7.1	4.0	13.7
15	6½	Britton Grp	14½	...	0.1	0.2	...
730	535	Broken Hill	659	+9	...	2.7	31.7
109	78	Bromsgrove Ind	104	...	4.4	5.4	...
10½	6½	Brooke Tool	8½	...	...	...	...
70	44	Brown & Tawse	55	+11	...	...	...
120	91	Bullough	120	...	6.0	6.3	20.5
26	13	Business Tech	14	...	...	...	...
28	17	CI Group	23	...	1.0	5.4	22.1
25	14	Campbell & Arm	14	...	2.0	...	...
34	6½	Cannon St	29½	...	...	...	...
343	205	Cape	238	...	...	3.5	16.1
244	178	Cardo Eng	244	+2	8.6	4.5	...
2888	2138	Carnaud MI	2450	...	...	2.7	...
78	68	Casidy Bros	71	...	...	4.3	11.3
198	158	Castings	194	-1	4.3	2.8	...
145	113	Chamberlin Hill	135	...	6.2	5.8	8.4
707	605	Charter Cons	649	+2	...	4.3	11.8
295	220	Chemring	278	+1	...	3.7	16.7
92	47	Chieftain Gp	49	...	5.1	13.0	10.5
35	17	Chillington	30	...	0.2	1.0	...
204	144	Christies Int	185	-2	...	1.0	...
61	34	Clayhithe	58	...	2.5	5.4	...
95	70	Clayton Son	90	...	...	...	...
7	7	Co Designers	7	...	0.2	...	...
400	328	Cohen (A)	320	...	8.8	2.7	...
240	179	Community H	189	...	6.5	4.3	11.8
246	185½	Concentric	226	...	...	3.2	18.2
220	120	Cook (Wm)	198	+1	5.0	3.2	...
220	182	Cookson	206	-5	...	3.6	27.5
68	38	Copymore	63	...	...	2.0	...
236	145	Cowie Pir 'A'	145	...	5.7	4.9	12.5
176	113	Cosalt	113	-3	10.7	...	16.9
224	150	Creighton Nt	170	...	...	5.5	...
48	27	CrestaCare	43	-1	0.5	1.5	37.2
3631½	2800½	Dana	3575	-62½	...	...	...
905	314	Danka Bs Sys	865	...	4.5	0.7	...

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
16	5	Davies (DY)	16	...	...	...	...
711	642	De La Rue	644	-3	...	3.3	17.1
25	16	Dinkie Heel	21	...	0.9	5.7	16.2
513	391	Diploma	493	...	9.7	2.5	25.7
77	50	Dobson Park	72	...	5.7	...	13.0
106	92	Dyson (J&J)	106	+1	5.0	5.9	15.2
72	37	-do- 'A'	72	+1	5.0	8.7	10.3
16½	8	EPG	13	...	...	...	...
421	367	EIS	395	...	...	3.9	15.6
15½	9½	EIT Gp	9	...	...	...	...
28	19	Eldeil	23	...	...	...	...
43	19	Elero	25	...	...	3.3	14.7
2350	1750	Electrolux 'B'	1800	+36½	...	3.1	...
66	45	Elliott (B)	59	...	...	...	...
474½	394	Eng China Cl	430	-2	...	5.8	23.6
2975	1550	Ericsson 'B'	2975	+50	...	1.0	...
91	22	Erskine Hse	91	...	...	3.2	9.2
53	32	Eurocopy	46	...	1.6	...	17.7
87	42	Expamet	76	-1	3.2	5.3	...
668	490	Fairey Group	667	...	10.2	1.9	20.6
95	53	Fenner	80	...	4.2	...	13.1
86	32	Ferraris Group	60	...	...	2.1	14.1
1½	½	Ferrometal	1	...	...	...	...
29	21	Ferron	27	...	3.5	11.6	18.9
52	28	Fife Indmar	45	...	0.5	1.4	...
251	147	Fisons	177	-½	...	6.1	20.5
53	29	Fitzwilton	43	...	...	11.8	...
255	215	Fogarty	240	...	...	4.2	9.9
43	38	Folkes Group nv	38	...	1.5	4.9	...
76	56	French (Thomas)	72	...	3.6	6.3	36.1
218	166½	Frost Group	200	-3	4.0	2.5	8.4
85	71	GEI Int	74	...	...	8.3	...
489	434	GKN	453	...	...	5.7	30.2
51	42	GR Hldgs	46	...	...	5.4	...
98	79	Garton Eng	92	+1	4.0	5.4	...
160	103	Gestetner	111	...	8.2	9.4	4.8
36	23	Glaves	26	...	...	...	18.8
801	546	Glaxo	535	-5	17.0	3.8	15.3
28½	16	Glencherston	27½	...	...	...	...
311	265	Glynwed	295	...	11.6	4.9	22.8
100	66	Goode Durrant	95	...	5.4	7.1	20.1
134	102	Grampian Hld	126	-1	5.5	5.5	21.9
427	341	Granada	407	-4	7.7	2.4	21.5
407	301	Great Storm	395	...	...	3.3	16.2
96	78	Green (Ernst)	96	...	...	9.1	13.3
15½	8½	Greenacre	14½	...	...	2.5	14.1
17	8	Guardian Grp	11	...	...	...	...
57	30½	Haden MacLn	54	...	...	4.6	19.5
83	44	Hadleigh Inds	78	-2	...	0.8	...
235	115	Hall Eng	228	...	8.6	4.7	19.0
258	215	Halma	250	-1	2.6	1.3	...
40	30	Hampson Ind	40	-1	2.3	...	10.8
265½	222	Hanson	236½	+2½	...	6.0	12.0
221	187	Harris (Philip)	211	-1	6.8	4.1	...
187	142	Harrisn Crsfld	181	...	9.0	6.2	26.1
66	38	Havelock Euro	68	...	...	...	...
51	30	Hay (Norman)	35	+1	...	...	...
28	17	Headway	27	...	0.7	3.2	14.2
394	301	Hepworth	352	+7	14.8	5.3	15.2
228	160	Heath (S)	211	...	3.0	1.8	16.5
38	15	High-Point	33	...	1.3	...	...
152	112½	Hill & Smith	152	...	...	4.6	21.2
10½	6½	Holmes	10	...	...	...	...
129	87	Holders Tech	128	...	...	5.9	16.7
49	30	Hopkinsons	43½	...	1.3	3.7	18.0
167	133	Hornby	133	...	...	8.5	12.6
13½	6	Hospital Crp	7½	...	...	13.3	2.0
82	54½	Howden	76	...	2.2	3.7	...
233	173	Hunting	222	-1	...	5.6	18.7
430	269½	Huntigh Tec	405	+2	...	1.9	...
295	247	IMI	274	-1½	...	4.6	23.4
112	90	ISA Intl	111	...	1.5	1.7	17.3
205	175	Intercare Gp	175	...	...	1.9	18.4
285	235	Isoton	243	-2	3.9	2.0	15.6
528	360	Jardine Math	501	-4	...	2.3	19.4
537	435	Johnson Matth	456	+2	...	3.5	16.6
64	51	Johnson & FB	51½	...	3.0	7.3	15.9
177	104	Johnston	159	...	3.2	2.6	...
25	19	Jones Shipman	23	-1	...	...	...
32	18	Jourdan (T)	29	...	0.7	3.2	...
68½	26	Kalamazoo	68	...	2.1	4.0	...
178	73	Kalon	157	...	...	2.5	21.8
297	253	Kelsey Ind	280	...	13.0	...	...
545	435	Kenshaw (A)	535	+5	27.0	6.3	27.8
168	75	Kleeneze	162	...	...	...	...
143	61	LGW	141	...	3.0	2.7	11.7
303	265	Laird	286	...	...	4.4	14.6
185	105	Lee (Arthur)	185	...	...	4.0	78.6
180	130	Lilleshall	150	...	4.2	3.5	18.5
153	97	Lincat	142	...	...	4.5	12.3
19½	4½	Lincoln Hse	16½	...	...	...	13.6
128	76	Linread	118	...	3.7	4.0	18.2
213	170	Linton Park	203	...	14.0	8.6	...
15½	10½	Lionheart	13½	...	0.2	1.9	...
20	15	Locker (T) A	19	...	1.0	6.4	...
224	173	Lon Intl	184	-1	9.4	6.4	...
135	70	Lonrho	134	+1	...	3.8	...
346	269	Low & Bonar	346	+8	...	3.3	48.1
343	268	MB-Caradon	280	...	...	3.9	21.7
169½	135	-do- pf	141	-1	7.2	6.4	...
30	14½	ML Hldgs	29	-1	...	...	...
43	27	MS Intl	41	...	2.5	7.9	...
50	39	MY Holdings	44	...	...	2.8	13.4
190	168	Macfarlane	189	...	...	2.1	21.4
439	370	McKechnie	432	-2	14.7	4.3	21.4
105	85	McLeod Russel	87	+2	6.0	8.6	10.6
10½	7½	Maddox	7½	...	...	...	20.5
86	63	Magnolia	85	...	0.1	0.1	13.7
106	71	Mang Bronze	94	...	1.0	1.3	...
27	20½	Marling	20½	-½	0.3	...	...
179	124	Mayborn	166	...	...	3.8	13.8
54	29	Mayflower	52	...	...	3.0	...
236	191½	Medeva	226	-3	...	1.2	18.3
113	88	Meggitt	100	...	...	4.7	17.0
118	98	Metalr	109	...	...	4.2	17.7
76	70	Meteor	76	...	...	...	...
83	29	Midstates	79	-2	...	1.2	11.0
25	14	Mining & Aid	23½	-½	0.5	2.7	...
488	368	Molins	461	...	...	3.8	12.0
345	262	Morgan Cble	292	...	...	5.4	15.6
160	134	Morris Ashby	160	...	...	4.3	...
31	18	Neepsend	22	...	0.7	4.4	...
60	34	Nestor-BNA	49	-2	3.1	8.0	11.7
170	122	Noho Gp	179	+2	3.5	2.4	21.9
167	122½	Norcros	149	+2	...	5.9	21.8
51	35	Nova Group	48	-1½	1.3	3.5	...
413	330	Nu-Swift	330	...	...	...	...
53	36	Office Elec Mac	50	...	0.1	0.2	...
39½	21	OMI Intl	31	...	1.7	7.3	...
140	123	PCT	124	...	...	7.3	14.1
50	38	Pacer Systems	38	...	...	9.6	...
138	108	Pentland	106	...	...	2.9	14.4
385	310	Photo-Me	373	...	4.4	1.5	19.0
137	97½	Pilkington	129	-1½	...	3.9	...
79	66	Plantbrook	68	...	3.0	5.5	10.7
156	126	Polypipe	137	...	1.9	1.8	19.8
42	19	Porter Chadbrn	40	...	1.2	3.9	...
9	5½	Porth Gp	8	...	...	...	...
376	305	Powerscreen	340	...	...	2.4	17.7
20	18½	Prospect Inds	18½	...	0.7	5.1	9.1
54	37½	RPS Group	51	...	...	5.4	11.3
95	73	Radiant Metal	90	...	...	...	...
185	77	Ransco Oil	133	+3	...	0.9	44.5
790	636	Rank Org	763	-3	31.0	5.1	20.9
33	23	Ransomes	28	...	...	...	...
657	532	Reckitt Colm	565	+3	...	3.6	20.5
77	50	Record	73	...	3.6	6.2	35.9
7½	2½	Reece	5½	...	...	...	...
194	131	Relyon	194	...	4.9	3.2	23.3
323	275	Renishaw	275	-4	6.5	3.0	21.0
76	55	Renold	75	...	1.0	1.7	...
1438	1240	Reuters	1394	-2	21.2	1.9	23.1
39	24½	Rexmore	37½	...	1.7	5.8	9.2
123	91	Ricardo Group	122	...	5.7	5.8	34.3
83	58	Richards (Leics)	67	...	4.4	8.2	...
83	63	Richardson West	78	-1	3.0	4.8	20.0
128	109	Ropner	118	...	8.2	8.7	16.7
122	97	-do- 'A'	114	...	8.2	9.0	16.2
38	28	Ross Gp	30	...	0.6	2.7	12.3
171	131½	Rotork	165	...	...	2.8	21.8
168	100	Rubicon	166	...	...	3.3	...
83	43	Russell (A)	60	...	...	2.1	...
29	15	SEP Indl	26	+1½	...	3.7	39.5
875	625	SKF 'B'	875	+50	...	...	...
45	39	Saville Grdn (J)	44½	...	2.2	6.2	17.6
248	208	Scapa	218	-1	...	3.2	16.6
228	192	Scholl	214	...	...	3.7	15.6
6½	4	Scot Heritable	5½	...	...	...	...
990	917	Securicor	963	+3	2.6	0.3	36.6
668	582	-do- 'A'	646	...	2.6	0.5	34.6
565	485	Security Serv	546	...	5.0	1.2	26.9
111	77	Senior Eng	107½	+½	...	3.7	17.9
361	306	Seton Health	321	-2	...	2.5	19.0
68	42	Shelden Jones	63	...	...	...	...
133	88	Siebe	129	...	2.9	2.8	13.9
361	295	Siebe	332	...	10.0	3.9	15.0
501	427	Siebe	482	...	...	2.6	17.7
350	220	Silentnight	329	...	...	3.0	19.3
124	102	Sime Darby	120	...	...	3.8	13.5
142	32	Simon Eng	40	-1	5.0	15.6	9.2
299	194	Sinclair (Wm)	194	...	7.0	4.5	12.5
47	36	Six Hundred	37	...	2.0	5.9	...
164	140½	Smith & Neph	141½	-½	...	4.1	10.0
513	399	Smithkline	424	-5	8.6	2.5	15.3
450	340	Smithkline Eq	374	-8	...	3.5	13.5
394	320	Smiths Ind	362	-1	11.2	3.8	15.0
140	65	Sthn Bus	65	-1	2.3	6.5	6.1
410	265	Spandex	403	...	...	2.0	17.9
650	300	Spear (JW)	513	...	4.0	3.5	9.4
362	314	Spirax-Sarco	342	...	...	3.4	21.7
145	44	Spring Ram	54	+5½	...	0.8	14.8
270	222	Staveley	239	...	...	4.4	13.5
162	126	Sterling Ind	153	-1	...	4.6	23.4
26	11	Stonehill	24	-1	...	...	...
168	97	Suter	168	-1	8.8	6.5	17.6
361	244	Swire Pacfc 'A'	342	-7	...	2.6	...
7	5	Sycamore	5	...	...	...	...
78	53	Sykes-Pack	63	...	...	7.9	12.1
275	240	Syltone	272	...	9.4	4.3	...
353	299	TI	338	+2	...	4.0	18.7
23	12	TLS Ranges	16	...	...	2.0	...
300	218	TT Group	295	...	6.0	2.6	17.4
249	220	Takare	240	...	1.8	0.9	19.9
823	618	Takeda Chem	817	-2	...	0.5	21.7
49	24	Tex Hldgs	49	...	...	...	...
109	70	Tinsley (E)	109	...	...	6.0	12.7
225	150	Tomkins	202	...	...	2.2	17.6
271	212½	Tomkins	212	-11½	...	3.8	18.8
110½	67	Trafalgar H	102	-1	...	4.0	7.5
110	65½	-do- 'A'	102	-1	...	...	...
579	346	Transfer Tech	529	...	16.0	3.8	13.3
190	158½	Triplex Lloyd	178	...	7.0	4.9	16.3
253	220	Unichem	238	+3	5.6	3.0	15.6
335	275½	Unilever	335	...	...	6.4	10.0
71	11½	Unigroup	58	...	...	...	...
1249	989	Unilever	1002	-7	21.3	2.7	13.6
8112½	6625	Unilever (NV)	7000	-62½	...	3.1	10.2
868	513	VSEL	854	-2	...	4.2	9.1
9½	6½	Vesom	8½	...	...	...	...
154	95½	Vickers	149	...	...	1.3	...
367	243	Victaulic	350	...	...	3.9	12.3
382	282	Vosper	381	+1	...	2.3	17.7
604	427	Vosper Thorny	572	+3	...	3.5	13.9
46	41	WSP Hldgs	46	...	...	7.9	12.0
468	368	Wagon Ind	383	...	17.3	5.8	...
86	71	Walker Greenbk	79	...	3.1	4.9	20.2
258	201	Wassall	240	-1	2.5	1.3	24.2
36½	22	Watford Wegwd	34	...	...	...	...
337½	291	Weir	320	+1	...	2.5	18.1
993	645	Wellcome	655	-2	13.0	2.5	18.1
23½	21	Wellman	21½	...	0.9	5.2	...
300	280	West Bidscarn	256	...	...	1.6	19.0
510	460	Whatman	505	-3	9.5	2.4	17.1
353	267	Whessoe	334	...	...	3.0	13.0
61	37	Whitecroft	59	...	...	...	...
8½	4½	Widney	7	...	...	...	...
93	44	Wilkes (James)	88	-1	3.5	5.0	25.7
365	299½	Williams Hldg	317	+2	12.5	4.9	16.6
31½	17	Wilshaw	30½	...	0.5	2.1	...
661	533	Wolseley	612	-1	12.5	2.6	21.2
150	125	Wood (Arthur)	125	...	1.5	1.5	45.5
46	35	Wyko	43	...	2.8	...	24.6
59	38	Young (H)	56	...	3.0	6.7	20.5

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1997½	1543½	Alex & Alex	1837½	+12½	...	3.4	...
2275	1787½	Am Gen	2087½	-37½	...	3.3	...
47	30	Archer (AJ)	39	...	4.4	...	19.0
148	118	Bradstock	137	...	5.1	4.7	16.7
498	359½	Britannic	468	...	...	3.0	...
641	556	Com Union	604	-11	...	5.0	...
1570	1225	Dom & Gen	1570	...	...	1.4	25.9
30	18	FAI	30	...	...	...	...
628	546	Gen Accident	613	-8	26.7	5.5	...
199	160	GRE	197	...	7.0	4.4	16.4
370	293	Heath C E	353	...	...	5.7	...
228	168	Hogg Gp	215	-1	8.1	4.7	19.5
218	164	JIB Group	209	-1	7.5	4.5	21.2
493	408½	Legal & Gen	487	+2	...	4.9	29.6
1026	788	Liberty Life	965	+8	...	3.0	16.7
465	403	Lloyds Abbey	435	+2	17.3	5.0	15.6
321	253	Lloyd Thomp	315	...	5.6	2.2	22.2
368	274	London & Man	334	...	14.2	5.3	24.6
405	321	Lowndes Lmb	405	...	13.5	4.3	...
6743½	3600	Marsh Mcln	5843½	+81½	...	2.9	...
97	76	Octel	84	...	...	7.4	...
68	50½	PWS	64	...	4.0	7.8	9.3
344	282½	Prudential	335	-1½	...	4.4	22.3
1138	800	Refuge	1028	-2	31.5	3.8	28.5
321	248	Royal	317	-2	...	2.6	...
202	153	Sedgwick	193	+1	6.0	3.9	23.3
261	205	Steel Burrill	250	...	...	6.6	14.8
87	48	Sturge Hldgs	63	...	8.2	...	6.3
376	307	Sun Alliance	372	-1	14.2	4.8	...
61	50	Trade Indemnty	57	...	...	...	...
288	239	Transatlantic	279	-2	12.0	5.4	25.9
773	499	Utd Friendly	704	...	14.5	2.6	30.7
234	171	Willis Corroon	218	...	...	3.8	46.8
20	13½	Windsor	17	...	...	...	13.4

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1708	1548	Alliance	1671	-3	45.0	3.4	36.6
260	226½	Amer Trust	239	...	4.9	2.6	49.6
363	304	Ang & O'seas	355	...	6.8	2.4	45.1
139½	124	BZW Conv	137	...	7.8	7.1	16.1
163	133½	Bankers	161½	...	3.4	2.7	41.1
298	264	Baring Tribne	284	...	6.4	2.8	44.9
175	131	Berry Starq	174	...	2.2	1.6	56.6
106½	96½	Br Assets	100½	...	...	5.3	24.6
74	57½	Br Empire Sec	73½	...	0.8	1.5	74.6
24	14	-do- Wnts	24	...	...	...	...
173	156	Br Inv	168	...	4.5	3.3	...
164	130	Contl Asset	160	...	2.4	1.9	53.2
195	144	Derby Inc	153	...	16.6	13.6	9.2
260	195	-do- Cap	250	...	...	...	...
73	62	Drayton Blue	64	...	8.4	16.4	7.1
76	35	-do- Eng Intl	70	-1	1.2	2.1	...
120	84	-do- Far East	117	-1	0.6	0.7	...
122	95	-do- Korea	120	-1	0.5	0.5	...
631	576	Dunedin Inc G	588	...	25.4	5.4	27.1
611	513	-do- Wwide	606	...	9.5	2.0	62.4
270	222	Dundee & Lon	265	...	...	4.2	24.4
51	42	EFM Inc 'Z'	43	+1	4.8	14.2	...
54	51½	-do- Div Pf	53½	...	...	...	...
275	250½	Edinburgh	273	-1	8.4	3.8	28.9
261	183	Electra Inv	259	...	6.7	3.2	35.3
170	141	Electric Gen	168	...	3.1	2.3	...
99	85	English Scot	98	...	...	...	...
254	205	European Asset	254	+1	...	2.9	31.0
106	77	Finsbury 'A'	106	...	3.0	3.5	34.1
280	248	Fleming Amer	268	-1	0.7	0.3	...
206	190½	-do- Claver	201	-1	...	3.3	39.6
271	212	Do Cmd	266	-2	2.7	1.3	...
185	147	-do- Entp	182	-1	4.5	3.1	40.9
301	213	-do- F Eas	289	-3	1.1	0.5	...
306	246	-do- Fledg	303½	-½	3.0	1.2	...
118	95½	-do- Fd Inc	96	-½	...	5.7	16.4
231	136	-do- Japan	221	-2	0.3	0.2	...
271	250	-do- Merc	260	...	6.7	3.2	55.6
255	212	-do- Oseas	250	...	4.0	2.0	60.6
233	203	Foreign & Col	230	...	3.3	1.8	62.6
210	164	-do- Eurost	192	-1	1.2	0.8	...
107	87	-do- German	105	...	0.5	0.6	...
279	191	-do- Pacific	273	-2	1.8	0.9	...
150½	116	-do- Smaller	149½	-½	1.8	1.5	...
233	145	GT Japan	223	-2	...	0.6	...
139	65	Genl Cons Cap	131	-3	...	...	...
123½	96½	-do- Inc	110	...	...	9.6	11.4
145	115	Govett Am Smlr	127	+1	...	...	...
291	184	-do- Oriental	272	-3	0.9	0.4	...
260	207	-do- Strategy	254	-1	...	3.3	38.1
373	340	Greenfriar	368	...	6.3	2.2	55.5
19	5	Gresham House	19	...	...	...	...
53	47	Independent Inv	51	...	0.5	1.2	...
134	124	Inv Cap	130½	-½	5.1	4.9	26.2
95	77	I&S UK Smllr	95	...	2.8	3.7	26.5
183	150½	Kleinwort Cht	176	-1	5.0	3.6	34.5
208	176	-do- O'seas	207	-1	3.3	2.0	51.8

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
127	108	-do- Smlr	124	...	4.0	4.0	30.1
607	540	Law Debenture	605	...	18.2	3.8	30.2
175	164	Majedie	175	...	...	3.4	33.9
240	221	Merchants	236	-1	10.6	5.6	21.9
5750	3700	Merrill Lynch	5750	+156½	...	...	...
440	383	Monks Inv Tst	432	-2	...	1.9	54.2
126	105	Morg Grenf Inc	121	...	...	4.8	24.0
37	23	Do Warrants	35	...	...	...	...
47	39	Murray Eurn	44	...	0.1	0.5	...
11	4½	Do Wts	9½	...	...	...	...
315	282	Murray Income	309	-3	...	4.3	29.4
319	265	-do- Intl	298	-2	11.4	4.8	26.9
324	263	-do- Small	322	...	4.0	1.6	69.4
103	96½	-do- S/C Inc	97	...	...	13.7	9.5
101	73	-do- S/C Cap	100	...	...	...	...
3050	2750	-do- S/C Uts	2950	...	...	4.5	...
147½	142½	-do- S/C DP	144½	...	...	...	...
270	230	-do- Vent	269	...	...	4.8	21.2
78	56½	New Frontier	76½	...	0.2	0.4	...
85	68	Nwthrog Inc	76	...	6.7	11.1	14.3
301	249	O'seas Inv Tst	297	...	2.8	1.2	...
388	285	Pacific Assets	369	-2	1.1	0.4	...
291	187	Do Warrants	271	-3	...	...	...
8200	7660	Personal Assets	8150	...	...	2.5	48.7
151	100	RIT Cap Ptnr	151	...	1.1	1.0	...
123	108	River & Merc	112	...	9.2	10.3	11.2
398	350	Robeco	385	...	...	3.4	...
390	346	Rolinco	383	...	...	3.1	...
250	214	St Andrew Inv	250	...	7.5	3.8	33.6
148½	131	Scot American	145	-½	4.3	3.8	30.7
209	136	Scot Asian	198	-3	...	...	...
435	225	do Warrants	415	-10	...	...	...
73	63½	-do- Eastern	72	...	1.5	2.6	47.3
205	183	Scottish	203	-1	4.6	2.8	42.1
201	179	-do- Mrge	193½	-½	4.0	2.6	50.2
84	71	-do- Value	84	...	...	2.7	59.8
1505	1390	Second Allnce	1482	-2	36.5	3.1	39.8
84½	74½	Secs Tst of Scot	82	-½	3.2	5.0	27.1
137	109½	Selective Asset	136	...	1.2	1.1	48.9
24½	14	Sphere Inv	24	...	3.1	16.7	7.5
145	112	TR Far East	138½	-1½	4.5	4.1	30.4
140½	126	TR Cty Of Lon	139	...	4.7	4.3	29.2
154	110	TR Pacific	142	-1	0.3	0.3	...
26½	17	TR Property	36	+½	0.9	4.3	27.3
69	47	TR Tech Inv	67	...	1.2	3.4	...
182	146	TR Smlr Cos	178	-½	3.7	2.6	52.1
315	283	Temple Bar	307	-2	13.2	5.4	23.2
91	60	Thrmtn Asian E	86	-2	0.5	0.7	...
72	54	Throgmorton	70	...	2.3	4.1	28.6
463	363	Throg Dual Cp	463	+5	...	...	...
205	178	USDC Invest	205	...	4.5	2.7	37.7
106	76½	Value Inc Tst	103	...	3.6	4.4	25.9
608	542	Whitbread Inv	593	-2	16.5	3.5	35.7
199	181	Witan	193	-2	5.6	3.6	33.8
346	269	Airtours	340	...	7.2	2.7	12.0
64	42	Ald Leis	64	...	4.7	...	18.4
357	194	Anglia TV	320	-15	...	3.6	14.8
105	63	Baldwin	63	...	3.0	6.0	8.6
249	192	Barr & W 'A'	219	...	10.0	5.7	14.1
1200	930	Boosey Hwks	1195	...	22.0	2.3	17.9
153	90	Border TV	143	-2	...	2.9	...
16½	4½	Brent Walker	8½	...	...	...	...
8	2½	Buckingham Int	6	-½	...	...	...
292	110	Campari	113	...	...	13.3	...
197	171	Capital Radio	184	...	5.2	3.6	21.2
818	718	Carlton Comm	787	-10	17.0	2.8	22.4
200	158	Castle Commn	178	...	...	6.0	16.3
2080	1615	Central TV	1978	-52	38.0	2.4	21.5
83	61	Chrysalis	69	...	...	...	...
580	470	Compass Gp	504	...	...	3.2	15.1
350	179	Eurocamp	183	-5	9.7	6.7	7.6
1180	623	Euro Disney	655	+17	...	1.9	...
8	3½	Euro Leisure	4½	...	...	...	...
31	18	Ex-Lands	29	+1	...	...	...
390	245	Fairline Boats	268	...	10.5	4.9	...
378	320	First Leisure	334	...	6.1	2.3	23.0
515	298	GWR Gp	505	...	...	1.7	26.0
239	149	Grampian	225	-2	6.1	3.4	...
6	4½	Greenwich Comm	5	...	...	...	...
62½	19	HTV Group	55	-1	...	...	24.4
76	30	Hi-Tec Sports	43	-2	...	5.8	...
12½	5½	Kunick	9½	...	...	...	...
490	262	LWT CP	458	-12	...	1.3	21.3
475	327	Man Utd	424	...	18.0	5.3	14.6
148	60	Owners Abrd	72½	...	3.5	6.2	5.7
66	33	The Pelican Gp	65	+1	...	2.2	...
130	55	Prism Leisure	125	...	...	2.7	14.3
28	16	Quadrant Grp	26	+2	...	...	...
318	274	Radio Clyde	277	...	...	3.8	21.7
175	132	Ramsdens (H)	166	-1	...	3.4	22.0
553	431	Scot TV	524	-15	9.9	2.4	25.8
60	37	Southern Radio	38	+1	0.7	2.6	15.8
225	168	Stanley Leisure	224	+7	...	2.3	18.9
10	5½	Sunleigh	9	...	...	...	...
145	118	Sunset & Vine	120	...	3.5	3.6	14.0
420	383	Tanjong	420	...	...	0.6	...
2½	1	Tickeling	2½	...	...	...	...
117	84	Tottenham Hot	98	...	...	...	3.2
78	44	Trans Worlds	58	...	...	1.7	21.2
481	274	Ulster TV	466	-3	10.0	2.7	14.3
22	13½	Wembley	16	-1	0.2	1.6	...
36	7½	Whitegate	30	+1	...	...	...
215	110	Yorkshire TV	196	-8	12.0	7.7	5.9
113	83	Zenith Gp	113	+1	8.0	8.8	11.4

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5300	1800	Am Gold	5037½	...	...	4.1	24.2
1556½	1018½	Ang Am Coal	1556½	+6½	...	3.4	...
2150	1125	Ang Am	2050	...	...	3.4	...
30½	8½	Anglo Pac Res	26½	-1½	...	...	...
135	33	Blyvoors	115	+1	...	5.3	6.3
46	18	Bracken	43	...	...	29.2	2.6
871	233	Buffels	767	-2	...	5.1	19.1
2½	1	Bute	2½	...	...	...	...
684	546	CRA	641	+19	...	3.2	...
43½	11	Cluff Res	39½	+1½	...	...	...
1262½	762½	De Beers	1231½	-31½	...	3.9	16.6
157	37½	Deelkraal	139	+4	...	4.3	7.6
96	7	Doornfontein	71	+7	...	...	...
913	388	Driefontein	873	+15	...	3.8	16.0
709	120	Durban	695	+19	...	...	...
201	47	E Rand Gold	185	+4	...	6.2	5.2
180	62	E Dagga	166	...	...	...	13.9
270	54	E Rand Prop	254	+9	...	...	...
532	117	Elandsrand	508	+18	...	2.4	11.9
838	292	FS Cons	805	+19	...	6.3	9.6
50	8	FS Dev	50	...	...	...	...
1675	725	GFSA	1606	...	...	2.5	25.3
174	125	Gencor	173	+6	...	5.7	13.4
64½	35½	GM Kalgoorli	63	+2	...	2.2	18.5
29½	5	Greenwich R 'A'	19½	+1	...	...	...
187	49	Grootvlei	173	+4	...	5.9	10.3
380	78	Harmony	319	+1	...	...	...
414	87	Hartles	380	+1	...	5.1	...
14	8½	Inocor	12	...	...	...	...
1010	491	Impala Plat	1006	...	...	...	22.7
13½	6	Kenmare Res	9	...	...	...	...
960	332	Kinross	932	+19	...	5.4	10.3
913	319	Kloof	873	+15	...	2.1	14.7
135	25	Leslie	121	+3	...	3.4	12.2
168	13	Loraine	159	...	...	...	...
116½	81½	MIM	96½	+3	...	2.4	44.0
1155	820	Minorco	1147	+28	...	3.3	13.6
136	91	Mth Brkn Hill	136	...	...	3.6	...
2150	610	Orange Free	2075	+50	...	6.3	15.9
709	607	RTZ	679	...	...	3.8	25.5
606½	425	Rand Mines	606½	...	...	9.7	2.7
629	150	Randfontein	614	-3	...	4.8	...
192	115	Renison	172	...	...	2.6	16.7
1200	850	Rustenburg	1200	...	...	3.8	18.7
585	191	St Helena	534	-24	...	4.5	11.0
1825	475	Southvaal	1804	+37	...	3.2	31.2
109	18	Stilfontein	105	...	...	6.0	18.3
201	58	Unisel	171	...	...	1.8	16.0
5287½	1800	Vaal Reefs	5025	-50	...	4.4	8.6
555	154	Welkom	534	+14	...	6.3	15.8
285	25	Western Areas	274	+24	...	2.6	...
2437½	587½	Western Deep	2262½	-75	...	2.8	10.4
274	176	Wstrn Mining	274	+2	...	...	...
939	323	Winkels	982	+2	...	1.1	7.6
84	56	Zambia Copper	64	...	...	...	...
68	18	Zandpan	66	+3	...	1.1	...

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
253	233	Abbey Panels	253	+5	...	...	...
125	95	Airflow Stream	118	...	3.0	3.2	11.4
133	82	Appleyard	132	...	5.2	4.0	...
280	203	Bletchley Mtr	265	...	...	4.2	13.5
152	120	Bostrom	151	...	6.0	5.0	26.7
429	165	Br Aerospace	420	+15	7.0	2.1	...
328	303	Caffyns	328	...	11.5	4.4	66.4
9½	4½	Caverdale	9	...	...	...	...
143	98	Central Mtr	140	...	...	3.6	35.6
29	18	Cook (DC)	25	...	...	...	...
255	156	Cowie (T)	242	...	6.2	3.2	18.4
110	86	Dag Motors	104	...	5.7	6.9	18.8
142	102½	Davnport Vern	139	...	...	3.6	17.6
264	155	ERF	250	+5	2.0	1.0	...
126	92	European Mtr	126	...	3.5	3.5	...
329	208	Evans Halshaw	326	-2	11.2	4.3	50.2
290	226	FR Group	262	+1	...	3.4	12.2
3650	2847½	Ford Motor	3525	+100	...	...	...
3212½	2143½	General Mtr	3212½	+75	...	1.6	...
65	38	Gowrings	64	...	2.0	3.9	...
193	85	Henlys	187	-1	3.0	2.0	...
875	650	Honda Motor	840	+23	...	0.7	...
30	15	Jacks (Wm)	30	...	...	...	...
106	66	Jessups	93	...	4.5	6.0	...
151	97	Kwik-Fit	143	+1	...	2.9	25.5
395	281	Lex Service	385	-2	...	3.4	21.0
152	126	Lookers	152	...	6.2	5.2	...
152	113	Lucas	148	+2	7.0	5.9	...
27	21	Malaya Grp	23½	...	...	...	...
274½	229½	Pendragon	257	...	...	3.3	20.8
193	106	Perry Gp	190	...	6.0	3.9	...
166	108	Quicks Group	163	...	...	3.5	20.8
153	99	Rolls-Royce	142½	+5½	...	4.4	...
198	164	T & N	187	...	...	7.3	30.0
201	163	Trinity Hldgs	188	-1	...	3.7	...
150	125	Vardy (Reg)	150	...	4.2	3.6	...
230	121	Westland	230	...	4.2	2.3	20.3

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
144	103	Adscene	138	+3	4.0	3.6	14.7
340	315	Black (A&C)	335	...	13.5	5.0	...
608	423	Blenheim Gp	445	...	...	2.5	16.6
370	225	Bristol	345	...	...	4.3	31.1
£102	7775	Daily Mail	9900	-175	130	1.6	22.3
£101½	7775	Daily Mail 'A'	9900	-125	130	1.6	22.3
305	251	Dorling Kind	298	...	...	1.3	28.5
373	328	EMAP	355	-1	...	2.8	21.9
1113	873	Euromoney Pb	1073	...	28.5	3.4	24.2
237	170	Harrington K	214	...	4.5	2.6	17.5
378	233	Haynes Pub	378	...	6.0	2.0	16.3
355	349	Hodder H'line	349	-1	5.0	1.6	...
140	105	Home Counts	115	...	6.0	6.5	...
12½	3	Ind Bus Comm	10½	...	...	...	15.2
9	6½	Int Cat & Data	8	...	...	...	...
350	240	Independent	350	...	...	3.6	15.7
551	395	Johnston Press	551	...	6.2	1.4	23.8
288	243	Metal Bulletn	284	...	8.0	3.5	20.1
167	86	Mirror Gp	153	-14	...	...	...
373	297	News Corp	370	+6	...	0.3	24.9
240	189	News Intl	215	-1	...	0.6	14.9
483	359	Pearson	465	-2	...	3.2	28.3
675	510	Portsmth Sund	650	-5	...	1.8	17.9
686	618	Reed Int	672	-1	...	3.2	29.3
148	98	Southnews	145	...	...	1.8	26.8
159	90	Sterling Pubs	159	+6	...	2.4	...
401	328	Telegraph	395	...	...	3.5	16.0
825	715	Thomson Corp	815	+10	25.4	3.9	...
377	313	Trinity Intl	373	...	8.7	2.9	22.4
30	34	Unit Group	36	...	...	...	...
593½	480½	Utd Nwspaps	535	-7	...	5.0	15.8

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
35½	17	Aran Energy	30½	+½	...	...	29.7
61	40	Arcon Intl	44	...	...	...	...
69	41½	Ass Oil & Gas	62½	-½	...	...	...
73	26	Aviva Pet	72	...	...	...	...
16	9	Beweley	12	...	...	...	...
183	145	Br Borneo	164	...	7.1	5.4	5.0
320	276	British Gas	292½	...	14.2	6.1	14.1
326	225	Br Petroleum	299	+1½	10.5	4.4	47.1
1½	1	Bula Resources	1½	...	...	...	...
757	675	Burmah Castrl	706	+1	...	4.5	16.5
65	32	Cairn Energy	58	...	...	...	8.3
268	223	Calor Gp	238	...	...	6.3	19.6
60½	32½	Clyde Pet	48	...	...	...	...
35	27	Coplex Res	30	-½	...	...	...
23½	10½	Edin Oil & Gas	20	...	...	...	...
521	397	Enterprise	445	-4	16.0	4.5	54.9
88	47	Exp Co Louis	49	...	...	...	...
34½	18½	Fairhaven Intl	26	...	...	2.4	8.8
67	45	Goal Pet	59	+1	1.4	3.0	11.3
44	16	Gt Western Res	43	...	...	...	...
169½	104½	Hardy O & G	147	...	...	0.9	13.7
46	18½	Kelt Energy	43	+1	...	...	...
195	141	LASMO	153	...	3.3	2.7	31.0
103	63	-do- Units	79	...	9.4	15.0	...
24	13	Mid Scot Res	14	+½	...	...	...

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
47	34	Monument	43½	+½	...	...	73.1
6½	4½	New London	4½	-½	...	...	...
33	21	Nth Sea Assets	28	...	1.0	4.5	9.7
35	27	Oil Search	32	...	...	...	...
14½	11½	Petroz	12½	...	...	...	...
126	90	Plet Pet	125	...	...	...	17.4
29½	16	Premier	24½	...	...	...	9.0
115	50	Presidio	115	...	...	5.0	...
393	280	Ranger	330	...	...	4.8	...
6390	5150	Royal Dtch Fl	6112½	-12½	...	5.3	14.3
4500	3600	Schlumberger	4275	-87½	...	1.8	...
67	47	Seafield	57	...	...	...	...
637½	515	Shell	617	+1½	21.9	4.4	19.0
203	179	Sunrise Eng SV	179	...	...	...	...
10½	4½	Teredo	6	...	...	...	3.9
41	21	Triton Europe	26	...	...	...	5.9
13½	6½	Villiers Grp	13	...	...	...	...
172	141	Woodside	155½	+1½	...	2.3	...
331	249	API	315	-3	7.5	3.0	22.4
195	144	Arjo Wiggins	169	-1	...	4.8	16.6
513	408	Abbott Mead	513	...	9.3	2.3	26.6
1½	½	Acsis Group	1½	...	...	...	...
40	13	Aegis Gp	32	-1	...	5.4	...
212	155	Aspen Comm	190	...	...	3.2	17.3
13	7	BBB Design	13	...	...	...	...
371	234½	Bemrose	370	...	...	4.0	15.1
33	12	Birkdale	15	-1	0.2	1.2	12.7
138	118	Bunzl	129	...	4.0	3.9	19.5
287	257	CIA Gp	279	...	...	1.9	17.6
222	93	Capital Inds	221	...	...	1.8	21.1
63	44	Cty of Lon	63	+5	...	6.9	...
236	169	Cropper (James)	236	...	3.1	1.7	...
6	6	Crown Comm	6	...	...	...	...
92	51	Delyn Pckaging	85	+1	1.6	2.5	11.4
117	94	Dolphin Pack	102	...	4.5	5.3	26.4
56	42	Dudley Jenkins	55	...	...	...	14.2
15½	12½	Elswick	12½	...	0.3	2.9	...
73	41	Fairway Groupe	65	-2	...	6.1	19.2
323	271	Ferguson Intl	312	...	12.5	5.0	...
108	92	Ferry Pick	108	...	...	6.5	29.1
124	74	Filofax	115	...	...	1.4	...
20	14	Finch	14	...	...	...	...
107	69	Gibbon Lyons	101	+3	...	6.4	...
295	247	Gold Greenless	289	...	8.3	3.7	...
41	20	Goodhead	26	...	0.5	2.4	...
68	43	Hunterprint	47	...	...	...	...
185	136	Interexrope	175	...	7.4	5.3	11.5
264	191	Jarvis Porter	248	-1	...	2.4	...
32	15½	Lopex	30	...	...	...	...
298	175	More O'Ferrall	298	+5	13.2	5.5	35.7
103	48	KMC Group	101	...	2.0	2.5	...
130	66	Osborne & Little	129	...	...	4.5	14.2
517	455	Portals	459	...	...	3.9	15.7
266	167	Quarto	260	...	5.3	2.4	15.2
347	299	St Ives Gp	300	...	5.2	2.2	20.4
185½	142½	Saatchi	163	-1	...	...	...
474	333	Sappi	474	-5	...	7.7	9.2
20	11½	Serif	18½	...	...	...	...
32½	14	Shandwick	28½	...	...	...	...
363	294	Smith David	361	-1	9.5	3.3	16.0
295	214	Smurfit (Jeff)	224	+1	...	3.5	13.9
56	45	Somic	56	...	1.5	3.3	...
246	183	Star-Plus	232½	-1½	8.0	4.3	...
25½	16½	Taylor Nelson	25½	...	0.3	1.5	21.2
66	38	VTR	65	...	...	6.5	18.5
93	40	WPP	90	-1	...	1.4	3.4
156	62	Wace	148	-7	...	1.9	...
230	203	Waddington (J)	230	...	...	4.3	17.2
723	540	Wamough	723	...	11.5	2.0	25.4
7	4½	Westport	6½	...	...	...	...
34	12	Whitney Mck	28	-1	...	...	...
87	55	Wood (SW)	75	-1	...	2.1	16.1

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
77	41	Allied Lon	73	...	3.5	6.0	63.0
63	58	Arcadian	63	...	...	...	...
90½	52	Asda	88	...	...	3.0	9.3
139	88	Avonside	131	...	4.0	3.8	18.3
2637½	2062½	BCE	2387½	+25	...	...	...
602	396	Bilton	583	...	18.9	4.1	21.1
74	23	Bourne End	69	...	1.0	1.8	...
214	150	Bradford	213	+1	5.4	3.2	21.6
23	5	Bredero	5½	...	...	...	...
335	166½	Br Land	333	...	...	2.6	30.3
206	140½	Brixton	200	-1	...	5.2	15.8
71	42	Burford	67	...	...	2.1	...
156	99	Cap & Regnls	153	...	...	0.9	...
185	120	Cardiff Prop	185	...	2.4	1.6	...
375	196	Chesterfield	373	...	11.0	3.7	26.7
36	12	City Site Ests	31	...	1.4	...	...
23	12	Clarke Nickolls	21	...	...	...	...
40½	10	Clayform	37	-½	...	...	...
50	34	Conrad Rhin GS	45	...	...	1.4	...
1135	818	Daejan	1135	+12	27.0	3.0	...
3½	1½	Dares Estates	2½	...	...	...	...
98	53	Debenham Twsn	82	...	3.0	4.7	...
12	4	De Morgan	8	...	...	...	...
141	76	Dencora	131	-1	3.0	2.9	...
498	263	Derwent Hldgs	459	...	8.6	2.3	57.2
55	25	Dwyer	53	...	...	...	...
252	170	Estates Agency	250	...	3.0	...	22.9
27	7½	Estates Gen	16	...	...	...	...
171	132	Evans Of Leeds	170	...	4.5	3.4	...
27½	11	Five Oaks	27½	...	...	...	...
59	30	Fletcher King	58	...	1.0	2.2	...
422½	276½	Frogmore	379	-14	...	4.9	22.0
200	97	Grainger	195	...	5.2	3.4	43.6
199	116½	Gt Portland	172	-2	...	7.3	16.5
26½	7½	Greycoat	17½	...	5.2	...	...
146	101	HK Land	138	-2	...	4.7	...
83	35	Hambro Conyw	60	...	...	...	...
387½	257½	Hammerson	334	...	10.0	3.7	33.8
353	245	-do- 'A'	298	-5	10.0	4.2	30.2
236	127	Helical Bar	236	...	...	4.3	...
31	19	Hemingway	31	...	...	...	...
132	57	Herring Baker	66	...	3.7	7.1	...
153	133	Jermyn	138	...	...	...	...
601	435	Land Sec	582	-1	22.8	4.9	17.5
99	73	Lon Merch Sec	92	...	3.8	5.2	14.6
4½	1½	Lon & Metro	3½	...	...	...	...
442½	319½	MEPC	427	+2	...	5.9	18.4
9	5	McInerney A	9	...	...	...	...
130	90	McKay Secs	110	-5	6.7	...	18.1
7½	3	Markheath	7	...	0.5	...	...
49	12	Merivale Mre	43	-1	1.0	...	...
5	5	Merlin Intl	5	...	...	...	...
40	29	Moorfield Est	39	...	...	...	...
1200	775	Mountview	1200	...	20.0	2.1	...
146	112	Muckow (AJ)	144	...	5.9	5.1	20.2
46	30	Olives Prop	35	...	1.5	5.4	...
10½	4	Orsory Est	4	...	0.1	...	1.2
131	88	PSIT	122	...	3.7	3.8	24.3
236	138	Peel	236	...	4.0	2.1	...
16	8	Power Corp	9	...	...	...	1.0
41	22	Property Trust	29	+1	...	...	...
3	1½	Raglan	2	-½	...	...	...
29	11	Regalian	15½	-1	...	...	...
135	110	Rowlinson Secs	135	...	1.5	1.4	35.0
37	16	St Modwen Prp	32½	...	0.6	2.3	24.8
70	39	Savills	56	...	...	...	...
82	34	Scot Met	71	...	1.5	...	...
96	39	Shaftesbury	94	...	...	...	...
15½	5	Shield	11	...	...	...	...
224	139½	Slough Estates	219	-1	...	4.6	15.3
85	56	Southend Prop	67	-2	4.1	7.8	33.8
28	16	Stanhope Prps	23	...	...	...	...
177	114	Tops Ests	174	...	2.1	1.5	61.5
116	79	Town Centre	107	-2	3.1	3.6	20.0
72	43	Trafford Park	69	...	2.5	4.7	18.6
66	29	UK Land	30	...	...	...	...
9½	4	Union Square	5½	...	...	...	...
243	180	Warner	236	-3	10.5	6.1	19.7
202	168	Warnford	193	...	7.5	5.0	...
8	2½	Waterglade	3	...	...	...	...
67	35	Wates	62	...	0.7	1.6	...
75	40	Wood John D	66	...	...	...	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	11	Automagic	16	...	...	...	...
157	86	Headlam	153	...	...	2.1	33.7
500	330	Lambert	365	-28	13.0	4.6	8.7
102	57	Pittards	58	...	2.0	4.3	16.6
30	20	Strong & Fisher	27	...	1.0	4.6	7.5
170	89	Stylo	170	...	...	2.2	63.9
55	53	UK Safety	53	...	...	23.8	1.7

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
498	408	Allied Text	498	+4	12.6	3.2	16.0
69	54	Beckman (A)	63	...	4.7	...	12.5
33	21	Bolton Gp	29	...	...	...	14.8
165	141	Br Mohair	162	...	8.5	6.6	...
53	15	Charnwell	40	-3	...	...	...
345	298	Claremont Ga	327	...	7.2	2.8	20.4
601	522	Courtauld Text	541	-4	13.6	3.1	14.8
53½	24½	Cupid	29	...	...	...	...
249½	205	Dawson	206	...	...	5.5	15.7
33	22	Drummond	32	...	...	...	...
37½	27	Dunkeld	30	...	...	...	...
72	65	Faupel	68	...	...	9.0	...
34	15	Foster (John)	18	-1	...	...	...
133	82	Gaskell	116	...	4.2	4.6	...
188	156	Hicking Pntcst	185	...	4.0	2.7	...
59	45	Jerome (S)	54	...	...	...	...
365	249	Lamont	345	...	12.0	4.3	22.8
506	353½	Leeds	475	-3	...	1.9	22.9
42	15	Lister	34	...	...	0.1	0.4
122	78	Lyles (S)	94	...	...	4.9	6.5
180	89	Magellan	160	...	1.4	1.1	...
155	69	Parkland 'A'	155	+3	2.0	1.6	...
102½	82	Readicut	92½	-½	...	4.6	17.4
53	35	SEET	40	...	...	...	...
101	72	Stirdar	99	...	5.1	6.5	17.4
72	44	Stirling Gp	71	+4	1.8	3.3	...
51	37	Stoddard	38	...	...	4.9	35.3
312	250	Tomkinsons	296	...	11.5	4.9	25.5
62½	32½	West Trust	40	...	...	7.8	...
208½	126	Yorklyde	197	...	...	3.3	12.9

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
507	409	BAT	410	-6	...	5.7	15.4
743	584½	Rothmans 'B'	663¼	-4½	11.5	2.2	13.2

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
441	349	Assoc Br Ports	403	-4	...	2.7	...
813	707	BAA	709	-4	...	2.8	18.6
313	249	Br Airways	298	+½	...	4.4	16.3
106	56	Clarkson (H)	79	+1	1.5	2.4	...
23	23	Davies Newman	23	...	...	...	...
515	332	Eurotunnel Uts	399	-4	...	...	...
52	44	Fisher (James)	49	...	1.0	2.6	13.2
160	126	Greig	155	...	...	0.8	...
196	147	IoM Steam	196	...	...	5.1	10.3
34	24	Jacobs (JI)	30	...	0.5	2.1	...
84	41	Lon O'Seas Frts	82	...	...	1.5	16.0
2250	1262½	Manchstr Sh	2150	...	4.5	0.3	11.7
349	280	Mersey Docks	340	...	7.5	2.8	21.8
216	181	Nat Express	216	...	...	4.1	15.5
284	238	NFC	244	-5	6.5	3.4	18.4
302	244	Ocean Group	286	-10	...	6.3	22.4
65	40	Ocean Wilson	59	...	4.0	8.5	10.7
648	504	P & O Dfd	614	...	...	6.2	23.3
152	127	P & O 5 1/2%	151	+2	...	4.6	...
555	448	Powell Duffryn	537	+1	...	5.3	21.8
141	117	Seacon	141	...	...	4.5	8.9
139	112	Stagecoach	135	...	...	3.5	17.3
43	24	TIP Europe	41½	...	1.4	4.2	10.1
59½	31½	TNT	59	...	...	...	...
705	624	Tibbet & Britn	693	...	11.8	2.1	26.6
382	173	Tiphook	274	-14	17.3	7.9	5.4
298	227	TDG	235	+1	9.5	5.1	...

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
553	455	Anglian Water	491	-4	...	5.5	9.7
652	547	Northumbrian	568	+4	...	5.0	6.0
533	431½	North West	478	-1	...	5.6	8.5
533	430	Severn Trent	477	+2	...	5.5	7.0
554	454	Sthrn Water	491	-5	...	5.4	7.7
1355	1225	Sth Staffs	1350	...	47.0	4.4	...
569	465	South West	519	+1	...	5.7	8.5
563	454	Thames Water	490	...	...	5.4	9.6
612	506	Welsh Water	566	-9	21.4	4.7	8.5
640	536	Wessex Water	584	-4	...	4.6	9.2
593	473½	Yorkshire W	490	-3	...	5.4	8.4

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
100½	99¹⁵⁄₁₆	Fund 6% 1993	100	...	6.00	3.25
106¹¹⁄₁₆	101½	Treas 13¾% 1993	102½	-1/16	13.37	5.53
102¹⁵⁄₁₆	101½	Treas 8¼% 1994	101½	...	8.56	5.54
109½	105⅞	Treas 14½% 1994	105⅞	...	13.74	5.50
109⅞	105⅞	Exch 13½% 1994	106½	-1/16	12.72	5.51
105⅞	103¹⁵⁄₁₆	Treas 10% 1994	103⅞	...	9.62	5.58
110⅞	107⅞	Exch 12¼% 1994	107¾	...	11.64	5.59
104¹⁵⁄₁₆	103⅞	Treas 9% 1994	104½	...	8.65	5.89
111⅞	109½	Treas 12% 1995	109½	-1/16	11.00	5.75
96½	94	Gas 3% 1990-95	96½	+1/16	3.11	4.97
109½	107⅞	Exch 10¼% 1995	108½	...	9.47	5.90
116½	113½	Treas 12¾% 1995	114⅞	-1/16	11.14	6.03
120½	117⅞	Treas 14% 1996	118	...	11.88	6.18
125½	121⅞	Treas 15¼% 1996	122½	...	12.48	6.28
120½	116½	Exch 13¼% 1996	117⅞	+1/16	11.25	6.27
111½	108½	Conv 10% 1996	110⅞	+1/16	9.04	6.43
122½	118⅞	Treas 13¼% 1997	120⅞	...	11.00	6.62
113½	110⅞	Exch 10½% 1997	112½	+1/16	9.35	6.62
108⅞	105½	Treas 8¾% 1997	107½	+1/16	8.14	6.62
132½	127⅞	Exch 15% 1997	130½	+1/16	11.58	6.90
112½	109½	Exch 9¾% 1998	110½	+1/16	8.70	6.80
105½	99⅞	Treas 7¼% 1998	102½	+1/16	7.09	6.67
101	97½	Treas 6¾% 1995-98	100½	+1/16	6.74	6.70
129½	125½	Treas 14% 1998-01	127⅞	+1/16	11.01	7.25

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138⅞	135⅞	Treas 15½% 1998	136⅞	...	11.39	7.08
122½	118½	Exch 12% 1998	121½	+1/16	9.91	7.16
112½	108⅞	Treas 9½% 1999	111½	+1/16	8.53	6.99
124⅞	120⅞	Exch 12¼% 1999	122⅞	+1/16	9.98	7.25
117⅞	112⅞	Treas 10½% 1999	115⅞	+1/16	9.06	7.11
117⅞	112⅞	Conv 10¼% 1999	115½	+1/16	8.88	7.18
110⅞	106	Conv 9% 2000	108⅞	+1/16	8.20	7.13
131	125½	Treas 13% 2000	129⅞	+1/16	10.03	7.51
115⅞	109⅞	Treas 10% 2001	114⅞	+1/16	8.74	7.47
114⅞	108½	Treas 9¾% 2002	113⅞	+1/16	8.56	7.60
103½	97½	Treas 8% 2003	103½	+1/16	7.73	7.49
116½	109½	Treas 10% 2003	116½	+1/16	8.61	7.67
122½	116½	Treas 11½% 2001-04	121½	+1/16	9.47	7.74
74⅞	67⅞	Fund 3½% 1999-04	74⅞	+1/16	4.71	6.85
112⅞	105½	Conv 9½% 2004	112½	+1/16	8.43	7.76
112½	105½	Conv 9½% 2005	112⅞	+1/16	8.42	7.79
131½	124½	Treas 12½% 2003-05	131½	+1/16	9.53	8.00
101½	94½	Treas 8% 2002-06	101½	+1/16	7.86	7.82
125⅞	118⅞	Treas 11¾% 2003-07	124½	+1/16	9.41	7.96
105½	97½	Treas 8½% 2007	105½	+1/16	8.08	7.86
139½	131½	Treas 13½% 2004-08	138⅞	+1/16	9.73	8.01

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
109½	101½	Treas 9% 2008	109⅞	+1/16	8.22	7.90
100½	92½	Treas 8% 2009	100½	+1/16	7.97	7.95
109⅞	100½	Conv 9% 2011	108⅞	+1/16	8.33	7.98
109⅞	100⅞	Treas 9% 2012	109½	+1/16	8.22	8.00
77½	70½	Treas 5½% 2008-12	77⅞	+1/16	7.08	7.74
97⅞	89½	Treas 7¾% 2012-15	97½	+1/16	7.98	8.01
99⅞	93⅞	Treas 8% 2013	99⅞	+1/16	8.02	8.01
137	129⅞	Exch 12% 2013-17	136⅞	+1/16	8.77	8.22
102⅞	97½	Treas 8¾% 2017	102⅞	+1/16	8.16	8.05

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
43½	36½	War Ln 3½%	42⅞	+1/16	8.18	...
31½	27⅞	Treas 2½%	31½	+1/16	8.03	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
134⅞	131½	Treas IL 2% 1994	134½	+1/16	...	1.22
197⅞	194⅞	Treas IL 2% 1996	197⅞	+1/16	2.02	2.80
109½	105½	Treas IL 4⅝% 1998	109	+1/16	2.33	2.92
167⅞	159	Treas IL 2½% 2001	167⅞	+1/16	2.83	3.17
163⅞	155	Treas IL 2½% 2003	163½	+1/16	2.98	3.26
111⅞	105½	Treas IL 4⅜% 2004	111⅞	+1/16	3.06	3.34
170⅞	159½	Treas IL 2% 2006	170½	+1/16	3.11	3.32
154⅞	144	Treas IL 2½% 2009	154½	+1/16	3.26	3.45
160	148⅞	Treas IL 2½% 2011	160	+1/16	3.31	3.49
131½	122½	Treas IL 2½% 2013	131⅞	+1/16	3.37	3.53
139⅞	130⅞	Treas IL 2½% 2016	139⅞	+1/16	3.43	3.56
134½	124⅞	Treas IL 2½% 2020	134½	+1/16	3.48	3.61
111⅞	102½	Treas IL 2½% 2024	111⅞	+1/16	3.49	3.61
112⅞	103½	Treas IL 4⅛% 2030	112⅞	+1/16	3.48	3.61

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Overdrafts first option for raising finance

By Rodney Hobson

PROFESSIONAL advisers, especially accountants, appear to understand the basic mechanics of factoring, but are still reluctant to recommend it, according to Lombard NatWest, the factoring arm of National Westminster Bank.

It underlines how factoring, a form of off balance sheet finance that can have the same effect as a loan, still has a mixed reputation, although Lombard maintains that factoring is being held back by "prejudice, not ignorance".

Advisers tend to suggest that rapidly growing companies constrained by cash flow problems should use an overdraft as the first line of raising cash, followed by factoring and bank loans. They fear that recommending factoring will have an adverse impact on their reputation and on their relationship with their clients.

However, Lombard claims, advisers who have personal experience of factoring believe it is undervalued by their colleagues. Nevertheless, accountants tend to recommend factoring to clients who have no other means of raising finance.

Lombard says: "Accountants' reluctance to recommend factoring is being undermined by recession. Many smaller businesses have survived through mortgaging and remortgaging their property. There is a limit to their ability to do this. Furthermore, the value of this property has fallen substantially. Businesses no longer have bankable assets with which to increase overdrafts and raise loans."

☐ Companies and finance providers need to take a fresh look at what finance packages are available, the Birmingham Chamber of Commerce says.

George Carter, president, believes making investment easier would mean more orders for Midlands companies. He said: "Smaller companies, in particular, may currently be faced with borrowing arrangements that place too much of a burden on their businesses. We believe the will [to increase orders] is there. Now we need some creative thought to be applied by all parties."



"I wish I were rich enough to be reviled for donating huge sums to political parties"

Forging ahead as a farrier

By Veronica Heath

THE light in the blacksmith's shop in Whalton village, near Morpeth in Northumberland, burns late most nights. Ernie Macdougall, who has worked at the forge for 20 years, says that business has never been so brisk.

The upsurge has brought more competition. There are now more than 20 farriers working in Northumberland, compared with half a dozen less than ten years ago.

Mr Macdougall describes himself as a farrier and not a blacksmith because a blacksmith does general metal work repairs as well as shoeing horses. A farrier specialises in horses.

Mr Macdougall trained in both disciplines but gave up ironwork when the shoeing trade improved. In spite of the recession, horses are still a growth industry, Mr Macdougall maintains.

The one downside is that foxhunting could be on its way out, but even then, rural neighbourhoods should still produce plenty of work, he believes. He said: "People with horses in the blood never give them up. And children will always want ponies."

The growth trend in shoeing horses is not the only change being seen. The work is now no longer a male preserve, and there are now six girls on a four-year course at the school of farriery in Hereford.

Students take an examination with the Worshipful Company of Farriers, and those who pass are virtually guaranteed a job. Annual registration costs £60 and each farrier gets a "card of integrity".

Mr Macdougall urges prospective clients to ask to check the authorisation. He said: "There are unscrupulous cowboys with mobile forges about today, who have no insurance and offer a cut-price job. Troubles don't always show up in a horse's hoof for several years but the truism is right: no foot, no horse."

Making shoes from virgin metal is now prohibitively expensive so, like most farriers, Mr Macdougall buys ready-made shoes and adapts them individually, shaping each iron in his electrically-operated forge.

Such shoes last as long as the old type, an average of three weeks, as well as being cheaper for the client. The cost is about £26 a set plus studs when needed and a shoeing visit costs £3. Occasionally, an awkward hoof will require specialist treatment.

Mr Macdougall has many different types of horses on his books from hunters to riding school hacks together with driving horses, trekking ponies and jumpers.

Running costs of a forge are about £15,000 a year. A farrier must be insured against any damage done to a horse and also must have third-party liability cover.

It is not an easy life, and Mr Macdougall admits to some aches and pains. A survey disclosed that a farrier's useful working life is usually 18 to 20 years.

VERONICA HEATH



Filing time: Ernie Macdougall at work in Northumberland

Business Bites

Parcelforce is opening up its delivery service to small businesses. As a launch promotion, Parcelforce is, until August 7, offering delivery of items of up to 30 kg in weight at the price of a 10 kg item. That makes savings of up to £17 possible. There is a choice of four time-guaranteed delivery options from early next day to two days. Graham Woodroffe, national business services manager, said: "Small firms will be able to arrange collections and deliveries and fully service their own customer base, whether that is a single local customer or many nationwide." Details: Parcelforce enquiry centre (freephone 0800 22 44 66).

☐ A partnership between Essex Training and Enterprise Council and The Netherlands-British Chamber of Commerce will help small manufacturers to find agents and clients in Holland. A Dutch desk will start operating this autumn at the TEC's premises in Chelmsford. Telephone enquiries will be handled by on-site advisers with back-up from the chamber, which will also help organise trade missions to The Netherlands. A further initiative in the TEC's programme of export assistance for small businesses will be a series of one-day seminars to explain the basics of exporting. They will be held later this year at five centres in Essex, and coverage will include Europe, the Far East, Australasia and America. Details: Essex TEC (0245 450123).

EDITOR: DEREK HARRIS

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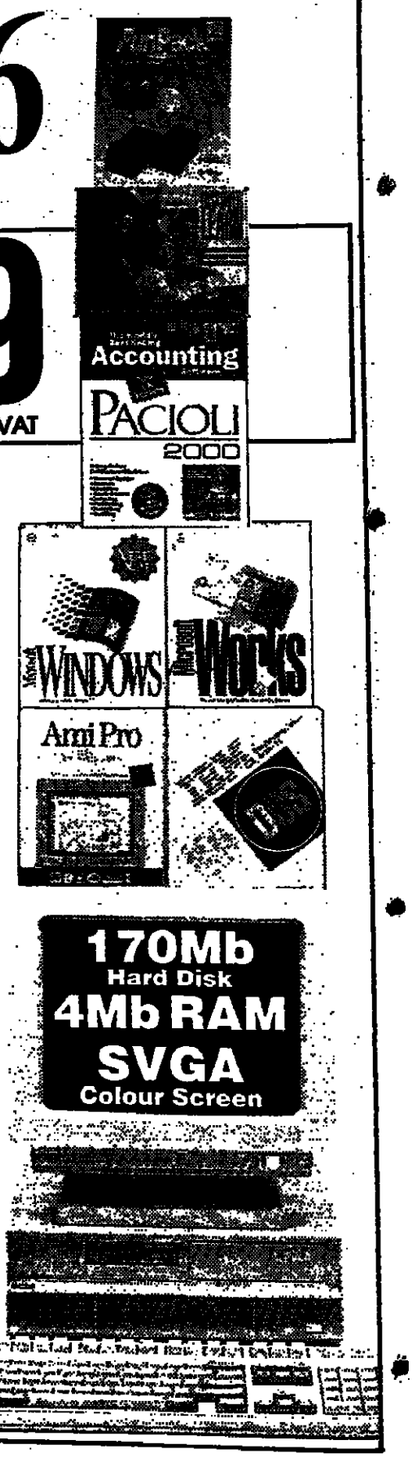
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LAW

● JUDGMENT DAY 31
● LAW REPORT 32

Sir Frederick Lawton, below, introduces an analysis, from three viewpoints, of the Royal Commission's report on criminal justice

Cross examined in the dock . . .



More and more during the 51 years I practised the law in the criminal courts, 21 as a barrister, 26 as a judge, I came to appreciate that the English criminal judicial system was not the well-nigh perfect one which I had been led by my mentors to believe it was when I started to read law in 1932.

It came as a shock to me when the Guildford and Birmingham appeals were allowed, to appreciate that as a member of the Court of Appeal when these cases first came before it that I and my brethren had not discovered what had gone wrong. I welcomed the appointment of the Royal Commission. Its recommendations would ensure, so I hoped, that there would be far fewer similar cases in the future. Regretfully I have come to the conclusion that its proposals, if accepted by Parliament, will make little difference.

My reason for this gloomy forecast is that the commission has failed to find answers to the following questions: first, how come that some police officers charged with the duty of collecting evidence and preparing it for presentation at trial are so lacking in proper professional standards that they fail to disclose parts of it which are favourable to the defence or tamper with it? Second, when this happens why are the trial and appellate procedures such that malpractices are not discovered?

A curious feature of the commission's report is that it deals with so many matters of trivial importance. A number of recommendations merely reflect good current practice. There are, however, a number of recommendations which are worthy of, and will get, careful consideration. The most important probably is that defendants charged with "either way" offences should no longer have a right to be tried by jury. As was to be expected, many lawyers and civil liberty groups have attacked this proposal. It will surely have a contentious passage through Parliament.

By the mid-1970s, the Crown Court was becoming clogged with cases which could have been tried by magistrates. A particular cause was the practice of motorists charged with drink-driving offences to elect trial by jury. A departmental committee under the chairmanship of Lord Justice James was set up to advise what should be done.

Its recommendations were as drastic as that of the Royal Commission which has aroused opposition. A defendant should no longer have the right to trial by jury for any offence for which the maximum sentence did not exceed six months. It recommended that the maximum sentence for a number of offences, including driving under the influence of drink, should be reduced to six months.

These recommendations, despite the protests of many lawyers, were enacted in the Criminal Law Act 1977. That Act did not mark the beginning of a police state. Thereafter justice, not injustice, was done to many drunken drivers.

The membership of the Royal Commission was widely drawn. It is doubtful, however, whether any of them had the experience of plea bargaining which I have had. In the 1940s and 1950s it was common in the London courts, particularly at the Old Bailey. It was a bad practice. Prosecutors were tempted to enter into bargains in order to take other cases or to prevent evidence being revealed which some one thought should not be.

In two cases in which the judge indicated to my clients that they could save themselves from going to prison if they pleaded guilty, they did so — despite the fact that I had advised them that they had an excellent chance of acquittal. They continued to say they were not guilty, but could not risk going to prison.

Lord Parker, when Lord Chief Justice, stopped plea bargaining save in special circumstances as when the defendant was suffering from a terminal illness which he had not known he had. Lord Parker was a wise judge.

After the quashing of the convictions in the Guildford and Birmingham cases there was understandably much criticism of the Court of Appeal because it had not adjudged earlier that the verdicts had been unsafe and unsatisfactory. The Royal Commission seems to have appreciated that there is not much wrong with its constitution and powers which are based on the recommendations of the Donovan committee in 1964. It has recommended only minor changes. How sensible the Royal Commission has been to leave well alone. Perhaps I would say that: I was a member of the Donovan committee.

CHRIS HARRIS



Taking evidence: Lord Runciman, the commission chairman

Fresh ideas badly needed

There is a widespread but perhaps unfair sense of disappointment in the reactions to the report of the Royal Commission on Criminal Justice. The commission was established in the wake of a crisis, the release of the Birmingham Six.

The expectation was for a reform so fundamental that a miscarriage of justice of that kind could be guaranteed never to happen again.

Unfortunately, royal commissions cannot work miracles. They are inevitably consensus builders — they have to get their own disparate membership to agree — and inevitably they reinforce received wisdom rather than engage in creative innovation.

The major players in the criminal justice system emerge from the report of the present commission with their roles undisturbed. The police, Crown Prosecution Service, defence lawyers, and the courts are still to carry out the same functions. The only significant change is that the Home Office will no longer have responsibility for considering whether cases should be remitted for further consideration by the Court of Appeal. Since this proposal had been endorsed by three former home secretaries it is hardly adventurous.

The commission has confined itself to a long list of relatively modest recommendations for improvement in current practice. The exercise has been a pragmatic review, heavily based on empirical evidence about how the system is actually working. None of it adds up to a strategic vision.

Observers with sights set low can see the achievement has been well worthwhile. The commission's research programme has been vital in providing a factual base for commentators and critics. No one minister takes responsibility for criminal justice, and parts of the system defy standard modes of accountability.

The commission was on weakest ground when it ventured from pragmatism into principle with the assertion that it was self-evidently right to allow magistrates to decide to try more cases themselves.

No doubt a very fair system could be constructed in which a defendant's right to choose the mode of trial played no part. The same can be said of the right to silence. But both are important elements in the balance of the system we currently have.

The home secretary, on the other hand, is bound also to see these issues in terms of short-term politics: they have attractive potential for lawyer-bashing and trumping the Opposition on law and order. Many will judge Mr Howard on whether he falls for this temptation.

During her years as prime minister, Mrs Thatcher set up not a single royal commission, a fact that many regretted. Reforms which have the backing of such a commission have more chance of standing the test of time. Faster than any previous commission, Lord Runciman has produced a wide-ranging and largely agreed report, cogently argued, which should stand as an authoritative benchmark against which future developments can be judged.

But where can new structural thinking about the criminal justice system come from? Are we stuck for ever with a divided court system mirroring the division in the legal profession? With the fiction that criminal investigators are merely impartial citizens dressed in blue? With a jury whose effectiveness cannot even be researched?

If we want to tackle these touchy issues, a royal commission will not be the way to do it. Think-tanks, pressure groups and law reformers first have to lead the way to building a consensus. Or determined ministers have to take a risky, sometimes unsound, initiative on their own.

WALTER MERRICKS

● *The author was a member of the Royal Commission on Criminal Procedure (1978-81)*

Enquiry's credentials under scrutiny

THE Royal Commission's task was to go boldly where no commission had been before — deep into the bowels of the English criminal justice system. But last week, Michael Mansfield QC, counsel for the Birmingham Six, said: "This commission was set up to eradicate or help eradicate wrongful convictions, but I don't see it has done very much in that direction."

Jim Nichol, of Taylor Nichol, who is advising the Bridgewater Four on their appeal against conviction, similarly said: "It is a catastrophe. It has more to do with trying to secure more convictions."

"The cost per conviction will come down. But it is of no value to the defendant."

What do they think went wrong? Expectations ran high on the day the Birmingham Six were freed when Kenneth Baker, then home secretary, announced a Royal Commission to review the criminal process. It was natural to assume the two were closely connected. Some observers, however, believe that assumption falls wide of the mark. John Wadham, Liberty's legal officer, says the clues lie in the terms of reference. The government charged the commission to "examine the effectiveness of the criminal justice system in England and Wales in securing the conviction of those who are guilty of criminal offences and the acquittal of those who are innocent . . . ".

He says: "The terms were not to prevent miscarriages of justice. Who wrote the terms of reference? The Home Office. Who appointed the commission members? The Home Office. I am not saying the members were Home Office stooges, but there was nobody on the committee who specifically understood miscarriages of justice and why they occur."

Some organisations think the commission worked to an agenda of its own. After the written submissions were in, it wrote to those scheduled to give oral evidence including Liberty, Justice, the Law Society and Bar Council. The letter outlined the commission's thinking on key issues and asked specific questions. Mr Wadham says: "Clearly, they had different views. They were testing their views." But then Liberty was allotted just two hours to deal with all the issues.

On uncorroborated confessions, the commission said it had been considering whether a judge's warning would be sufficient, and this turned out to be its final recommendation.

JOSEPHINE CARR

Taxing dilemma

THE Treasury recommendations that auditors should have a legal duty to report suspected fraud and other abuses have met with criticism from accountants.

In a response to the Treasury's consultation paper, A Statutory Duty on Auditors in the Regulated Sector, the accountants Touche Ross argue that the proposals will prejudice relationships between auditors and clients.

The Treasury report was published earlier this year in the wake of the BCCI scandal. Touche Ross argues that the recommendations, due to be turned into a draft auditing standard this month, will also push up audit costs as its internal reporting procedures adapt to meet the changes.

Helping hand

NEW ground has been broken with the appointment of a private secretary to the Lord Chief Justice, Lord Taylor of Gosforth. He is Edward Adams, who yesterday started the new job, which will be held for two or three years.

The idea is that Mr Adams, who is 33 and a grade seven civil servant in the Lord Chancellor's department, will support the Lord Chief Justice in all his non-court work" and provide a link between him, the Lord Chancellor's department, other government departments and the judiciary. He will also double up, serving as secretary to the Judges' Council, a group of senior judges who co-ordinate judicial business.

Pay rise

PARTNERS in American law firms are awarding themselves bigger pay rises. Altman Weil Pensa, an American consultancy, reports that remuneration for the average partner rose by 4.7 per cent last year, beating the consumer price index by 50 per cent.

Double cheat

POLICE in the American state of Pennsylvania were recently visited by a Penn State University student complaining of a breach of contract. The student claimed that she had hired another student to sit an examination for her, but the woman had breached the contract by failing it.

She wanted the police to help her to retrieve a $1,200 (about £800) stereo system she had given the woman in payment. The university authorities claim to have no idea who the students are.

OUTS



Names unite

SOLICITORS involved in the Lloyd's litigation are to coordinate information on cases coming before the commercial court, which might help the claims of other litigants.

The "information unit" is being run by S. J. Berwin and Cameron Markby Hewitt, the former to represent (for the unit) all Lloyd's names and the latter all defendants. S. J. Berwin are solicitors to the Writs Response Group, which is co-ordinating all the defences to the actions brought by Lloyd's against the names.

Richard Slowe, partner with the firm dealing with Lloyd's, says: "Names are united and are co-ordinating claims."

In and out

AFTER years of being eyeball to eyeball, two leading sets in Middle Temple have just blinked. Three and 4 Essex Court have had enough of the lack of space or facilities and are on the move. Which has delighted their neighbours at 1 and 2 Essex Court. Having sat it out for years they hope to snap up the vacant building.

Four Essex Court is about to sign a lease on the old Frere Cholmeley buildings in Lincolns Inn Fields and 3 Essex Court confirms it is in negotiations with the landlords of the old Withers building at 20 Essex Street.

Off the hook

A CROWN Court in Humberside has overturned a decision of magistrates at Scunthorpe youth court, imposing a payment of £3,500 compensation on Humberside council after two young people in the local authority's care committed a number of offences.

The Criminal Justice Act 1991 permits the court to fine anyone acting *in loco parentis*. But the judge in the Crown Court ruled that the authority had done all it reasonably could to prevent the youngsters involved committing the crimes. Several other local authorities have similar appeals pending.

Right second time

THE Royal Commission on Criminal Justice refused to issue advance copies of its report even under an embargo, saying it feared leaks.

The bunker mentality, however, caused problems for those who did not get a sneak preview. Liberty put out a press release after the launch, welcoming the setting-up of an independent body to investigate miscarriages of justice.

When it had time to digest the full report, it had to issue a second press release qualifying the first after it realised that the new body would have no powers to compel witnesses, obtain documents or search offices and would deny access to any police reports it commissioned.

SCRIVENOR

CRIMINAL JUSTICE: BEFORE THE ROYAL COMMISSION
THE TIMES
[illegible] CENTRE FORUM

THE Royal Commission on Criminal Justice has just published its report, at a time of crisis in the criminal justice system. The Times and the LSE Mannheim Centre are holding a conference on July 27 to examine the issues raised by the commission's investigation of the criminal justice system in England and Wales.

Lord Taylor, the Lord Chief Justice, will open this first public debate on the commission's findings. Speakers at the one-day debate include Viscount Runciman, the chairman of the royal commission; Barbara Mills QC, the Director of Public Prosecutions; Paul Condon, Commissioner of the Metropolitan Police; Lord Williams of Mostyn and Gareth Peirce, a leading defence solicitor.

The cost is £150 a person, including buffet lunch. A limited number of student places are available at £35 each. To book, return the form.

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From Industry to Private Practice

Several clients in private practice have expressed a preference recently for candidates from industry – in some cases amounting to an absolute requirement.

For this, there are various reasons. The work to be done by the new recruit may be of the kind that corporate legal departments normally keep to themselves. Most private practice solicitors would therefore have limited experience of it. (One of these current vacancies, for instance, requires experience in LDC debt trading – the sort of work normally done by merchant banks in-house.) Another reason, often cited, is that in-house lawyers have acquired an acute commercial sensibility that goes down well with business clients. After years advising hard-pressed management, their advice is more focused on getting results than on setting out all the legal alternatives.

There was a time, in the late 1980s, when in-house lawyers – for the reasons suggested above – were much in demand. They moved over into private practice in great numbers. With the recession, this movement was stalled. Its re-emergence in recent months is due in part to these same reasons. It is also a sign that there are firms which are expanding once more on the non-contentious side. To these firms, the attraction of in-house lawyers is their knowledge of their industry and their network of friends and colleagues in senior management. To any firm targeting a particular industry sector, the ex-in-house lawyer can be a useful source of new business.

Michael Chambers

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Judgment day for law firms

The annual — and much-feared — verdict of The Legal 500 is due this week, reports Edward Fennell

The nation's law firms are poised for the "end of year" report on their performance which comes out later this week in *The Legal 500*. Publication of John Pritchard's massive directory has become a ritual event which law firms await with both hope and dread.

Widely read by in-house lawyers, the judgments passed by *The Legal 500* on individual law firms can significantly affect their progress in the year ahead.

Mr Pritchard, who also produces the monthly glossy magazine *Legal Business*, is now including an overview of the performance of the top end of the profession as a whole. And what he has to say, at least on 1992-93, is revealing.

"What has been depressing for many lawyers [about the past year] is that partner lay-offs are occurring among hard working partners who have been genuinely doing their best," Mr Pritchard says.

"Until recently, it was argued that it was only the lazy or incompetent who were being forced out, but nobody really pretends that any more . . . Firms no longer feel that they can justify the expense of a partner who is not being kept fully occupied."

To balance the gloom, however, Mr Pritchard underlines the way that both regional firms and regional groupings are making good progress and that clients are now getting a better and (often) cheaper service from their lawyers. That must be good news for the business community as a whole.

As the economy tries to struggle out of recession, it is encouraging that lawyers are adapting to provide a better service. British industry and commerce has no obligation to keep fat-cat corporate lawyers sleek and happy.

If *The Legal 500* deprives them of some of their excess body weight, the rest of us will benefit.

The report itself has become so fat that it has been reformatted in slim, live computer disc form as well as on traditional chunky paper. So much information is now available within the book that the computer disc version is likely to prove very popular. Keyboard and screen will provide in-house lawyers with the contacts and listings they need within seconds.

Publication of *The Legal 500* in disc form is just a prelude, however, to an autumn launch by John Pritchard of a computerised network of legal information.

This will be free to users and is likely to revolutionise the way in which lawyers get access to law reports, scan legal text books, recruit staff and market their services.

Full details will not be available for a couple of months but it looks as though those who want to communicate with or about lawyers will, by Christmas, be doing so in a very different way.



CHRIS BELL

Man in the middle: John Pritchard chairs an annual round-table client discussion for the massive directory, *The Legal 500*

In the meantime, however, it is worth commenting on three law firms that have been specially mentioned in this year's survey.

First, Eversheds, the recently created national firm whose arrival was initially greeted with scepticism by many commentators and not least John Pritchard himself. Now, that opinion has been revised.

> 'Firms cannot justify a partner not fully occupied'

"In our view, the indicators for Eversheds are good," Mr Pritchard says. "A surprising number of in-house clients have told us that they welcome the concept of a national firm, and they now seem to regard Eversheds as a major player."

Not quite such good news for Slaughter & May. *The Legal 500*, having complimented the firm on the quality of its lawyering, goes on to say: "One does wonder how long the firm can continue in its own unique way. We know that many clients of the firm . . . feel frustrated at the firm's unwillingness to change its established habits.

"Indeed, much publicity was given to the decision by General Motors (Europe) to transfer its legal work from Slaughter & May to McKenna & Co, partly because of the firm's refusal to quote on an hourly basis."

Finally, there is Clifford Chance, which, with more than 1,200 lawyers and 17 overseas offices, including a newly opened practice in Barcelona — which is already thriving — is by far the biggest firm in London.

The report says: "Clifford Chance has become the market leader within the London legal profession — and not just because of its size.

"While it is clearly the largest firm, it is also seen as an innovator: Clifford Chance will often be the firm that introduces change, with other City firms content to sit on the sidelines and watch."

So this year's *The Legal 500* is well worth a scan. It is the disc no lawyer-user should be without.

● *The Legal 500 is available from Legalease, 28-33 Cato Street, London W1H 5HS (071-396 9292) at £43 (including p & p).*

Sport runs with the Community

International sports bodies are accepting reluctantly the competition rules that apply to Europe's other big industries

Sport accounts for 2.5 per cent of world trade, according to a recent report of the European Commission. In other words, *sport is big business. As such, the* commission takes the view that the sports industry is subject to Community law, not least the competition rules, enshrined in Articles 85 and 86 of the EC treaty.

This interventionist attitude of the commission has not gone down well with powerful international sports federations and the International Olympic Committee (IOC), which have traditionally considered themselves as, perhaps, a law unto themselves. Last month, the IOC and leading federations announced the establishment of an arbitration council whose rulings will be binding on federations and competitors, and recognised by state courts. Sports bodies have also begun to co-operate with the commission: the IOC submitted to the EC ticketing investigations at the 1992 Olympics.

> The concern is that sports politics may carry the day

In the field of EC competition law and sport, the commission has taken a particular interest in the broadcast coverage of international events and exclusive deals. For example, the European Broadcasting Union (EBU), the association of national public broadcasting companies, has recently agreed to pay $250 million (about £166 million) for the exclusive European rights to televise the 1996 Atlanta Olympic Games. Accordingly, the role and operation of the EBU has come under close scrutiny from the commission's competition department.

The EBU, based in Switzerland, represents 67 national public service broadcasters in 47 countries and is, undoubtedly, a cartel. So it is not surprising that the commission has been investigating it from the point of view of whether its activities are uncompetitive in the acquisition and exploitation of television rights.

The commission has just issued its ruling in this case. Although it has found that the EBU's activities are contrary to Article 85 (1), it has *granted it an exemption under* Article 85 (3). The commission has acknowledged that the organisation, in the words of the official *communiqué, operates a joint bid*ding system, which gives it a considerable competitive advantage, but that the operations of the EBU *have led to several improvements* which have benefited, in particular, smaller countries by allowing them to show more sports programmes and offer a better quality of service.

In addition, the co-operation between member countries has helped to develop a single European broadcasting market. In other words, the advantages of the EBU outweigh its disadvantages.

This pragmatic decision will be widely welcomed, but there is also some concern that it may be an example of the power of sports politics carrying the day.

Other recent examples include the attitude of the International Amateur Athletic Federation (IAAF) in the long-running Harry "Butch" Reynolds £18 million law suit for alleged wrongful suspension for doping, in which garnishee orders are being used in America against sponsors of IAAF events. The attitude of the English courts, developed in a long line of cases, has been to refuse to intervene in decisions of sports federations and bodies. This policy has recently culminated in a case in which the court refused to order a judicial review of the disqualification by the Jockey Club of the Aga Khan's 1989 Oaks winner.

There is still a feeling in some quarters that international sport continues to be immune to the ordinary legal process. The commission is expected to publish a "green paper" on all aspects of sport and Community law by the end of this year. Who said that sport is not above the law?

IAN BLACKSHAW

● *The author is a sports law specialist and partner of Field Fisher Waterhouse and Co, and editor of* Sports Marketing Europe — The Legal and Tax Aspects.

LEGAL APPOINTMENTS

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Call to change ambiguous section

Walters (Inspector of Taxes) v Tickner

Before Lord Justice Lloyd, Lord Justice Mann and Lord Justice Nolan

[Judgment July 8]

Section 206 of the Income and Corporation Taxes Act 1970 did not prevent a taxpayer from challenging the validity of an assessment to Schedule E income tax in respect of scholarship income that was raised on him more than 12 months after the end of the relevant year.

The scope of that section was both ambiguous and obscure and required amendment by Parliament at an early opportunity. However, it could not have the effect of displacing the taxpayer's unqualified right to the exemption from tax on such income given by section 375 of the Act.

The Court of Appeal so held in reserved judgments dismissing an appeal by the Crown from the judgment of Mr Justice Rattee (*The Times* March 26, 1992; [1992] STC 343) upholding a determination of a special commissioner, Mr D. A. Shirley, in favour of the taxpayer, Mr Donald Alfred Tickner, in relation to tax assessments for 1983-84 and 1984-85 made alternatively under Schedule E and Schedule D in respect of payments to his wife by the Home Office to sponsor her postgraduate training as a probation officer.

The special commissioner determined that (i) the sponsorship payments were not chargeable to Schedule E tax; (ii) they would be chargeable to tax under Schedule D, but (iii) were exempt by virtue of section 375 of the 1970 Act as scholarship income and (iv) section 206 of the Act did not operate to prevent the taxpayer's appeal from being allowed.

Section 206 provides: "Where an assessment to income tax under Schedule E is made as respects income which (a) has been taken into account in the making of deductions or repayment of tax under section 204 above [PAYE], and (b) was received not less than twelve months before the beginning of the year of assessment in which the assessment is made, then, if the assessment is made after the expiration of the period of twelve months immediately following the year of assessment for which it is made, it shall be made in accordance with the practice generally prevailing at the expiration of that period."

Mr Andrew Park, QC and Mr Nicholas Warren, QC for the Crown; Mr Kevin Prosser for the taxpayer.

LORD JUSTICE NOLAN said that the two assessments had been made after the expiration of 12 months immediately following the year of assessment for which each was made and, as the taxpayer conceded, had been made in accordance with the practice generally prevailing at the expiration of that period.

That practice had remained until the commissioner's decision, after which it was discontinued.

Consequently, the Crown's case ran, despite it now being known that those sums were not taxable under Schedule E or at all, the Revenue were bound to assess them in accordance with the prevailing practice and the taxpayer was bound to accept the assessment as being correct in that respect.

The appeal should fail without it being decided (a) whether the judge was correct in holding that the creation of a charge to tax based on practice rather on the law would require clearer language than that of section 206 or (b) whether the Crown's argument, not advanced below, based on the wording of section 50(6) of the Taxes Management Act 1970 was to be accepted.

Section 206, even with the assistance of recourse to parliamentary materials, the conditions in *Pepper v Hart* (*The Times* November 30, 1992; [1992] 3 WLR 1032) having been satisfied, remained in some respects ambiguous and obscure.

Section 375 was not. The unqualified exemption conferred by section 375 on the sums received by the taxpayer's wife could only be displaced by plain words to that effect in section 206. Such words the latter section did not contain.

Section 375 excluded the normal charging provisions of the Act and it had equally to exclude the charge under section 206.

It was to be hoped that an early opportunity would be taken by Parliament to consider an amendment to section 206, to the effect that the taxpayer's unrestricted right of appeal during the year following the year of assessment should depend on his calling for an assessment during that year rather than the Revenue making the assessment.

Consideration should also be given to the possibility of allowing for an extension of time in cases where, for example a taxpayer had remained unaware of the change of practice through no fault of his own.

LORD JUSTICE MANN, agreeing, that the appeal failed because section 375 excluded the charge under section 206, said that it was accordingly unnecessary to determine the wider question of whether section 206 justified an assessment of income which was not Schedule E income.

Lord Justice Lloyd agreed.

Solicitors: Solicitor of Inland Revenue; Bates Wells & Braithwaite.

Immunity of tax documents

Lourho plc v Fayed and Others (No 4)

Before Mr Justice Popplewell

[Judgment June 23]

Public interest immunity attached to tax documents in the possession of the taxpayer regardless of whether the Inland Revenue claimed public interest immunity. The documents were, however, ordered to be produced as the public interest in the administration of justice outweighed the public interest immunity.

Mr Justice Popplewell so held in the Queen's Bench Division, giving judgment in open court after a hearing in chambers, when allowing an application for discovery and inspection of documents which related to the tax affairs of the defendants, Mohammed Al-Fayed, Salah Fayed and Ali Fayed, and which were in their possession.

As a result of the Inland Revenue investigating the tax affairs of the Fayeds for 1984-1985 and 1988-1990 a number of documents relating to their tax affairs came into existence. Those documents formed the subject matter of Lourho's application.

Mr Jonathan Sumption, QC and Mr Alastair Walton for Lourho; Mr Gordon Pollock, QC and Mr Victor Lyon for the Fayeds.

MR JUSTICE POPPLEWELL said that it was accepted that public interest immunity attached to tax documents in the hands of the Inland Revenue but it was a novel proposition that public interest immunity also extended to documents in the hands of the taxpayer.

Mr Sumption submitted that it made no difference from whom the disclosure was sought and that the same documents in a taxpayer's hands were similarly protected.

The Inland Revenue maintained a neutral position in relation to the tax documents.

Mr Pollock observed that in other cases there had been a claim for public interest immunity by the authority and supported by a certificate from the relevant minister.

He submitted that documents in the possession of a private individual were not subject to the public interest immunity claim.

His Lordship stated that he was bound by authority to hold that public interest immunity did attach to those documents: see *Chatterton v Secretary of State for India* ([1895] 2 QB 189); *Ankin v L & NE Railway Co* ([1931] KB 527); *Lourho v Shell Petroleum* ([1980] 1 WLR 627).

In relation to whether it would be in the public interest to produce the documents, it was accepted: first, that the burden was on the applicant for production to show that they should be produced; and second, that the court should have regard to the relevance of the matters in question and the necessity for disposing fairly of the case.

His Lordship said that the central issue in the case, the provision of funds to enable the Fayeds to purchase Harrods, would very likely be resolved by the production of the documents. The fact that the claim essentially alleged fraud did not by itself preclude discovery.

There was no claim for protection against production on the ground of self-incrimination. The Inland Revenue had not sought to claim public interest immunity and would not be affected by the disclosure.

On balance the ascertainment of the truth of what happened was of such paramount importance as wholly to outweigh any supposed benefit in suppressing the documents.

Solicitors: Herbert Smith; Denton Hall Burgin & Warrens.

Duty of trial judge to clarify any doubts

Regina v Wren

Where there was the slightest doubt about what issues should be left to the jury, it was incumbent upon the trial judge to raise the matter with counsel, at the lastest before the commencement of final speeches, so that the matter could then be resolved.

The Court of Appeal (Lord Justice Watkins, Mr Justice Auld and Mr Justice Scott Baker) so stated on June 29, when allowing the appeal of Christopher Wren against his conviction on November 23, 1992 at Inner London Crown Court (Judge Bernard Charles and a jury) of indecent assault.

MR JUSTICE SCOTT BAKER said that this was a case where there were two different versions of events and no corroboration.

The appellant's state of mind was an issue that arose on the facts, but there had been no direction as to his state of mind and its relevance as to whether he had committed the offence.

The jury not having had the opportunity of considering that issue, with a proper direction from the judge, the conviction was unsafe and unsatisfactory and should be set aside.

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THEATRE page 34
Anthony Head: a vivid portrait of a man adrift, in a Patrick Hamilton thriller at Chichester

ARTS

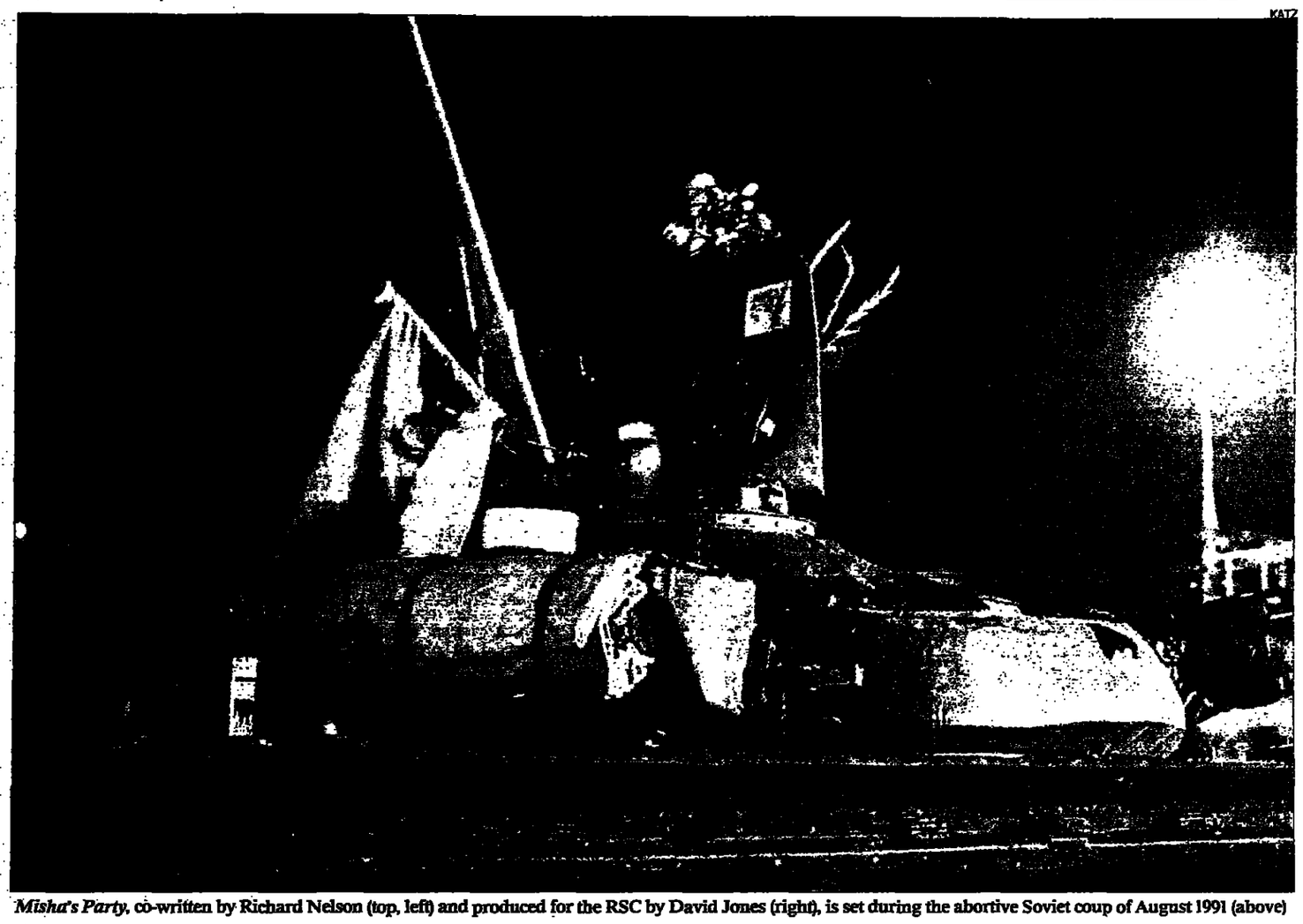
OPERA page 35
Peter Jonas looks back on his eight years in the frontline of a battle against philistinism



Kate Bassett on a collaboration between the Royal Shakespeare Company and the Moscow Art Theatre



ALAN WELLER



KATZ

Misha's Party, co-written by Richard Nelson (top, left) and produced for the RSC by David Jones (right), is set during the abortive Soviet coup of August 1991 (above)

Dramatic aftermath of a coup

Misha is the affectionate alternative to Mikhail. It is a name for a close comrade, and Mikhail Gorbachev is a friend of the Russian playwright and political figure Alexander Gelman who, along with the American Richard Nelson, has co-written *Misha's Party*. Jointly commissioned by the Royal Shakespeare Company and the Moscow Art Theatre, it is premiered at The Pit tomorrow and will be followed soon by a production in Russia.

Misha's Party is set during the August coup of 1991. David Jones's production will begin with news-style sentences projected like silent-movie captions: "Yesterday the forces of reaction overthrew the government of Mikhail Gorbachev, President of the Soviet Union." The Party mutinied against Misha. The play's title glances ironically at that treachery.

However, Gelman and Nelson have, very deliberately, not produced *Moscow Gold* MkII, a political epic. *Misha's Party* is not even a play about who Mikhail Gorbachev is when he is at home. Sara Kestelman played Raisa in *Moscow Gold*: here she is Mary, a plain old American tourist. Misha himself, played by Barry Foster, turns out to be a 60-year-old Russian Everyman. The party is his birthday dinner in Moscow's Ukraine Hotel. The only speech this Mikhail will be making is a personal after-dinner address written for family and friends.

On one level, *Misha's Party* pushes politics into the wings. With the besieged Russian parliament across the way from the hotel, the sounds of explosions and shouting demonstrators are only ever noises off. Inside, the comedy of family life goes on, a farcical reunion of Misha's ex-wives, their belligerent second husbands, his obstreperous daughter who locks herself in the toilet and his incongruously young fiancée. Nelson is an eagle-eyed social satirist who revels in gauche guests and sticky silences.

Those noises off, however, strategically create a friction between the private and the political. It is a technique Nelson has used before, most obviously in *Two Shakespearean Actors* where thespians compare costumes while a riot encircles the theatre. Nelson in fact explores the intricate ways in which politics can impinge or be ignored. "Characters don't have to be revolutionary," he says. "The relationship of an apolitical person to the world is politically interesting."

There are also subtextual political allegories at work, though sporadic and shifting. Old Misha, reported as terminally ill by Mary, might stand for the decrepit Communist party but also resembles Gorbachev, announced sick during the coup. Generally, the private party — like the political one — is factious.

Misha's Party closes with marriages breaking up, yet its ending simultaneously looks to new beginnings. It concludes, in post-cold war mode, with relationships tentatively forming between Russian and American characters.

Nelson and Jones have co-written a book with the working title *Marriage and Divorce* discussing how directors and writers get along together, or do not. They have been friends and a professional double act for years: Nelson, small, American and more intense than his comic writing might lead you to expect, is always thinking on his feet; Jones, tall and English, is mischievously funny and enthusiastic alongside a certain augustness and serene eloquence. *Misha's Party* is their sixth joint project after productions like *Principia Scriptoriae* (RSC) and *Between East and West* (Hampstead Theatre). They have developed a shorthand and a history which ensures fast, smooth co-operation.

Though they have their quarrels, they are humorously laid-back about questions of leadership. "Richard writes the absolute minimum needed," Jones says. "Just occasionally I will scream for three lines more. Richard will say: 'You don't need it if you get the scene right.' Ninety per cent of the time he's right. Ten per cent he's wrong. I have to keep hitting his head on the wall till he writes the three extra lines. Which he will do. Sometimes."

Nelson and Gelman, by contrast, were starting from scratch and do not even share a language. Ideas of alternating speeches or scenes proved impractical, but a solution eventually evolved.

"We went to a writers' colony," says Gelman. "There we were in the woods with a translator and nothing else to do. So we talked and talked — and from eight o'clock onwards drank and drank. We emerged with detailed character histories and a 20-page single-spaced plot outline."

Gelman came in again for the reorganising and revising process, but the dialogue is Nelson's. His signature is also visible in the scenarios: meal scenes; dad and daughter face-offs; ethically questionable older men having affairs with younger women; a satire of American values and the contrasting of two cultures. Still, this script is common property and now Gelman is re-working it into Russian for the Moscow production.

"It will be intriguing to see if it's a straight translation, or if speeches go in slightly different directions," says Jones. "Sasha [Gelman] doesn't speak English," Nelson adds, "so the whole question of what is being communicated back and forth is fascinating."

What is striking, though, is the Russianness of Nelson's writing. *Misha's Party* is full of echoes of *Chekhov's Three Sisters*. Nelson does not say it was conscious, but acknowledges "*The Three Sisters* is maybe my favourite play. I've adapted it and, generally, my writing has been very influenced by Chekhov. He is a very funny writer interested in describing the world — not just individuals but their relationships to each other and the world at large. His people are also not articulate about the broad picture."

Nelson stresses that "the importance of specific lines is getting less and less important the more I write." He is more concerned with the undertow of a situation, characters' pasts, what Jones calls "the bottom of the iceberg".

That is what the Nelson-Gelman alliance charted out and what the director and cast have had to explore. "The actors," Jones says, "have to be extremely mentally agile to play at speed and understand the characters in depth." Among the cast, Jones declares, there has been no pulling of rank. "With a cast this emotionally giving," says Jones, "rehearsals are a joy." All in all, the production's group politics sound communal, collective, co-operative. Perhaps more than Misha's little gathering, it sounds like a party.

● Misha's Party *previews at The Pit (071-638 8891) from tomorrow and opens on July 21*

Sunday 18th: 4.50pm local time, Gorbachev is put under house arrest at his dacha in the Crimea.

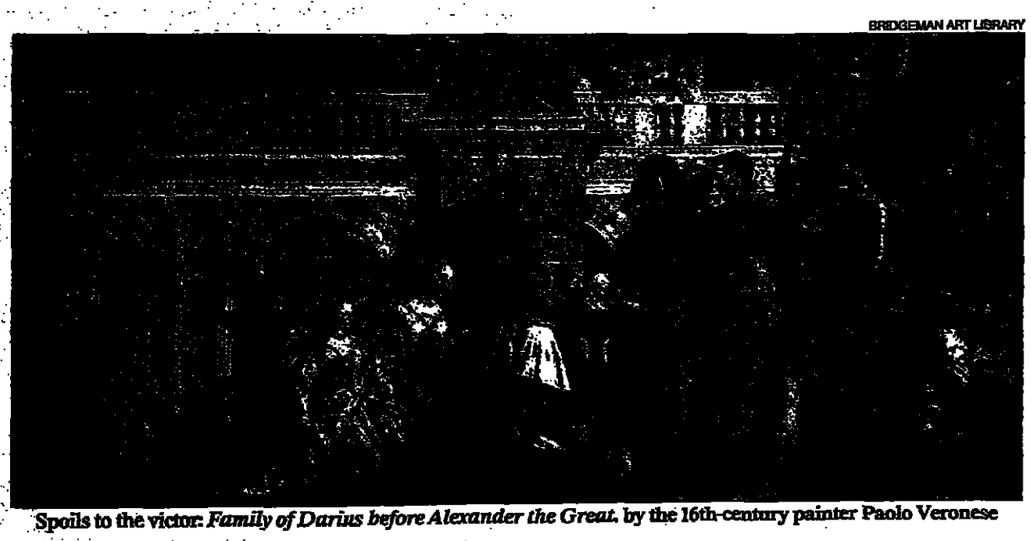
Monday 19th: Early morning in Moscow, Tass announces Gorbachev is ill and an emergency committee of eight communist hardliners has taken control. The press is curbed and a curfew imposed. By early afternoon, the resistance has begun. Crowds gather and construct barricades round the Russian parliament building where pro-democracy politicians have congregated. Yeltsin denounces the coup and declares he is taking control in Russia. He urges strikes and an army mutiny.

Tuesday 20th: Ten tanks have defected to Yeltsin; 50,000 people are defending the parliament building and 100,000 have gathered in Leningrad. Half the Soviet Union's coal mines are striking. The EC votes to suspend aid and calls for Gorbachev's reinstatement. Demonstrators attack tanks with petrol bombs. Three demonstrators are killed.

Wednesday 21st: Soviet troops close radio and television stations in Estonia and a radio station in Moscow. But the heads of the Moscow garrison and Russian KGB declare allegiance to Yeltsin. Baltic States are declaring their independence. At 2.15pm, Yeltsin announces the committee members are fleeing. The tanks retreat. Just after midnight, Gorbachev — now reinstated — sets out for Moscow where crowds are celebrating. Within days, however, Yeltsin and Gorbachev are at odds.

All roads lead from Macedonia

David Wade introduces his radio drama series on the life of Alexander the Great



BRIDGEMAN ART LIBRARY

Spoils to the victor: *Family of Darius before Alexander the Great*, by the 16th-century painter Paolo Veronese

How is the great Alexander? According to legend, this was the question put to Aegean sailors by a mermaid. The only answer ensuring safe passage was "He lives and reigns." But Alexander the Great had been dead some centuries.

If his death spawned countless legends, this was nothing new. Even his conception had attracted them. One was to pursue him: on the night before his formidable father, Philip of Macedon, bedded his equally formidable mother, Olympias, she dreamt that a thunderbolt struck her womb and the light it generated spread far and wide. This dream became a useful weapon in her running battle against her husband: by hinting at divine paternity for Alexander, she could put Philip down. But it also planted in her son the notion of his own divinity. The search for it went on until he died.

Alexander set out early on to live by the stern ethos of the *Iliad*, adopting Achilles, said to be his mother's forbear, as his model. But it is difficult to say what might have become of him, both psychologically and physically, if Philip had not been murdered (possibly with Olympias' connivance) when his son was 20.

By then Alexander was a force to reckon with. Cutting short his education under Aristotle, Philip had appointed his son regent when he was 16; two years later, he was general of cavalry when Athens and Thebes were crushed. Yet there was Philip, barely 40, years of rule before him. Alexander began to chafe; *sooner or later there would be* an explosion.

Then Philip died and his son responded in spectacular fashion. Six years later, at 26, he was not only King of the Macedonians and leader of the Greeks, but Pharoah of all Egypt and Great King of Persia. By 32 he had reached Samarkand and marched into the Punjab; he had seen the southern shore of All-Encircling Ocean (that is, the Indian Ocean at the mouth of the Indus) and was full of plans for more conquest.

But before his next birthday, he was dead of a fever. He had been a military genius, and arguably a political visionary in that, against the run of his time, he saw that Greek and conquered Persian must be reconciled. He had planted Greekness in outlandish places. He was energetic, generous, ruthless, well-read, religious, hard-drinking, egalitarian, autocratic, fearless. And possibly toward the end a little mad.

How to bring a life like this within the bounds of any medium at all? Actually, for radio it is a natural. Alexander lived amid a cast of thousands and as a kind of super-nomad: of all dramatic media, radio has least difficulty there. He also lived at the hub of a teeming history in which the would-be dramatist can easily drown. I very nearly did and was only rescued by my producer, Glyn Dearman, and his colleague, Michael Earley, who hauled me to the surface and told me to go away and write a play, not a history lesson in dialogue.

Then there is the problem of the two Alexanders. One is son of Philip and Olympias, aged nought to 20 — but Plutarch, Arrian and the rest do not have much to say about him. What they do say, though, reeks of drama: it has a shape and interlocking conflicts.

The other Alexander is king and conqueror, and here the old historians wake up. However, what they tell us has an awful lot to do with marching, exploits, battle. The two Alexanders have to become one, and to me *this* meant playing on the figures and themes which span the whole life.

I must confess that I only need to take a short, romantic step to echo those Aegean sailors, to wish that Alexander still lived and reigned. But not as king and conqueror: I mean in his spirit. We could do with lots of that.

● *Alexander is being broadcast on Radio 4 for six weeks, starting this Sunday at 2.30pm*

TELEVISION REVIEW: a new series that has everything right

Tout has winning ticket

At Cambridge Circus, outside *Les Misérables*, Frank Stubbs (Timothy *Spall*) *is touting his tickets.* The choice of musical is significant: Stubbs, yellow-haired and seedy-looking in a black leather coat, is not a happy man, despite his triumph in selling a pair of balconies to gullible French students for 25 quid, and despite the "yeah"s and "excellent"s that pepper his automatic wide-boy banter as he shuffles the money and looks the other way.

"Excellent, yeah, I went to Limoges on me honeymoon, yeah, very nice place, excellent, yeah, don't know where the wife went though, cheers, yeah, all the best, arrivederci, bon voyage." He is on the lookout for passing trade, but unfortunately it keeps on passing, and in any case, seconds later, he is picked up by plain-clothes police. His face drops agape with exasperation. It's happened *again*. "I got bills to pay," he protests. "Didn't I get you tickets for *Cats*?"

Frank Stubbs Promotes (ITV), which started last night with a decent story about a girl singer, a gig in a derelict cinema, and a man discovering his vocation, may well prove to be Carlton's biggest drama success to date. Written by Simon Nye (of the award-winning *Men Behaving Badly*), it simply had everything right: perfect opening scene (see above); excellent regular cast (Spall, Trevor Cooper, Lesley Sharp, Nick Reding), crisp dialogue, Soho steamy-caff milieu, walking shots in Berwick Street market, good production values, noisy upbeat Brian May theme song ("It's a hard business!"), not to mention Sam from *EastEnders* (Danniella Westbrook), cast to type as Stubbs's surly niece, a right little madam.

Wide boys are dear to the hearts of the ITV audience, and Frank Stubbs — decent, defeated-looking would-be showbiz promoter with china blue eyes and huge, pink hanging cheeks — is a welcome addition: he might look like a mug, you see, but he isn't one. Recently kicked out by his wife, and relying on his sister Petra (Lesley Sharp) for moral and financial support, Stubbs has enthusiasm, faith, a portable phone, a cheerfully lamentable clothes sense, a loyal but pessimistic chum Archie (*Trevor Cooper*), and as much hidden side as the London Palladium.



Timothy Spall as Stubbs: looks like a mug, but isn't

"What do you think of country music?" asks his first potential client, a tall Australian amusement-arcade manager. "I hate it," snuffs Stubbs, trotting beside him. "It's irritating." They pass by the slot machines, rifle ranges, computer games. "My daughter is a country singer," continues the man, not looking at him. "Now *Australian* country and western," adds Stubbs without flicking an eyelid, "That I *do* like." "What have you promoted?" asks the man, suspiciously. "How long have you got?" *Stubbs rejoins.*

I would love to say that Spall is a revelation, but it wouldn't be fair: he has been consistently good in every role for years, an actor who can somehow bury his face without using his hands, who can play characters of virtually any age, and who can make dialogue sound precisely like real speech, while punctuating it with interesting respiratory huff-snort-snuffle noises of the permanent-catarrh variety. Walking across Leicester Square with Archie, Stubbs muses on the way he has acquired ambition since his wife kicked him out. Few could deliver this stuff better than Spall. "When I had Diane," he whines, "I could have sold, I don't know, pet food, for all the ambition I had." He pauses, huffing. "I did sell pet food for a while, as it happens, yeah. You forget."

LYNNE TRUSS

LONDON

EUGENE ONEGIN: Valery Gergiev, *music director of the Kirov Opera, makes* his Covent Garden debut with Tchaikovsky's *romantic tragedy. Sergei* Leiferkus and Galina Gorchakova, acclaimed here as Ruprecht and Renata in *The Fiery Angel* last season, sing Onegin and Tanyana. The cast also includes Gillian Knight, Sarah Walker, Gegam Grigorian and Nicola Ghiaurov. John Cox directs.
Royal Opera House, Covent Garden, WC2 (071-240 1066), tonight, Thurs, 7pm.

MUSIC IN PICTURES: The Royal Academy's show, *Pissarro, The Impressionist and the City*, forms the backdrop to a French music programme performed by the Brindisi String Quartet. Visitors can take advantage of a private viewing beforehand. Tickets (£5) include a glass of wine.
Royal Academy of Arts, Piccadilly, W1 (071-439 7438). Private viewing from 6pm; concert, 9.15pm.

MARVIN'S ROOM: Alison Steadman and Phyllis Logan with Carmel McSharry in an award-winning dark comedy by Scott McPherson: a woman in need calls upon her estranged sister for help.

TODAY'S CHOICE

A daily guide to arts and entertainment compiled by Kari Knight

Hampstead, Swiss Cottage Centre, NW3 (071-722 9301). Opens tonight, *7pm, then Mon-Sat, 8pm, mat Sat,* 4pm.

AL GREEN: The Sixties soul supremo, who became a preacher, now manages to combine religion and music by performing here with the London Community Gospel Choir.
Festival Hall, South Bank, SE1 (071-928 8800). 8pm.

REGIONAL

CHELTENHAM: The Northern Sinfonia gives the world premiere of a *new piece by John Casken, Darting the Skiff,* together with works by Beethoven, Mozart and Tchaikovsky. There is a pre-concert talk by Casken at 6.30pm. Heinrich Schiff conducts.
Town Hall, Imperial Square (festival box office, 0242 227979), 7pm.

CHICHESTER: Continuing in the repertoire are Tim Luscombe's revival of Coward's **Relative Values**, with Susan Hampshire and Sarah Brightman (main theatre, tonight, Thurs, Fri, Sat); **Pickwick**, a revival of the musical by Leslie Bricusse and Cyril Ornadel, with Harry Secombe heading the cast (main theatre, *tomorrow, Thurs, Sat*); and Keith Baxter's production of the Patrick Hamilton *crime thriller*, **Rope**, *with John* Barrowman and Alexis Denisof (Minerva, *tonight-Sat*). *See review, right.*
Festival, Oaklands Park (0243 781312). Mon-Sat, 7.30pm, mats Thurs and Sat, 2.30pm. **Minerva**, Oaklands Park. Mon-Sat, 7.45pm, mats Thurs, Sat, 2.45pm.

PLYMOUTH: Welsh National Opera does its bit for the Tchaikovsky centenary celebrations with a new production of *Eugene Onegin*, produced by Howard Davies and conducted by Carlo Rizzi (tonight, Fri). The touring repertoire also includes a new staging of Donizetti's rarely heard *La favorita*, one of the most popular of the composer's operas in the 19th century (Thurs), and the perennial favourite *La Bohème* (tomorrow, Sat).
Theatre Royal, Royal Parade, Plymouth (0752 267222). Tonight-Sat, eves, 7.15pm.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
▣ Some seats available
☐ Seats at all prices

▣ **CITY OF ANGELS:** Top quality Larry Gelbart/Cy Coleman musical.
Prince of Wales, Coventry Street, W1 (071-839 5972). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

☐ **COMEDIANS:** Tim McInnerny plays the bitter and rejected comic in a well-staged revival of Trevor Griffiths's play.
Lyric Hammersmith, King Street, W6 (081-741 2311). Mon-Sat, 7.45pm, mats Wed, 2.30pm, Sat, 4pm. 155mins.

▣ **CRAZY FOR YOU:** Thrillingly staged *new version of the Gershwin musical Girl Crazy.*
Prince Edward, Old Compton Street, W1 (071-734 8951). Mon-Sat, 7.45pm, mats Thurs, Sat, 3pm. 150mins.

☐ **ELEGIES FOR ANGELS, PUNKS AND RAGING QUEENS:** A tribute in verse and song to Americans dead from Aids. Soft-centred though sometimes poignant.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, 6pm and 8.45pm, Sat, 4.30pm and 8pm. *120mins.*

☐ **AN EVENING WITH GARY LINEKER:** Comic fantasies among the football-watching classes.
Vaudeville, *Strand, WC2 (071-836* 9987). Mon-Fri, 8pm, Sat, 8.15pm, mats Wed, 3pm, Sat, 5.30pm. 120mins.

▣ **THE IMPORTANCE OF BEING EARNEST:** *Maggie Smith commands* the brittle world of lost handbags in this elegant revival. With Alex Jennings.
Aldwych, The Aldwych, WC2 (071-836 6404). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

☐ **THE INVISIBLE MAN:** A rather plodding adaptation becomes breathtaking when the magic tricks take over the action.
Comedy, Panton Street, SW1 (071-867 *1045). Mon-Sat, 7.30pm, mats Wed, Sat,* 3pm. 150mins.

☐ ***JUNO AND THE PAYCOCK:*** Return of the acclaimed Gate Theatre, *Dublin, production after its season at* the Albery.
Wyndham's, Charing Cross Road, WC2 (071-876 1116). Mon-Sat 7.45pm, mats Wed (July 28, Aug 4, 11 only), 2.30pm and Sat, 2.30pm.

▣ **KISS OF THE SPIDER WOMAN:** Bebe Neuwirth gives her final performances as the vamp in this *tremendously glossy production of the* Kander & Ebb musical.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 8pm, mats Wed, Sat, 3pm. 160mins.

☐ **THE LAST YANKEE:** Subtle and *touching Arthur Miller premiere: Margot* Leicester, Peter Davison lead a quartet *of middle-aged Americans troubled by* material success.
Duke of York's, St Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.45pm, mats Thurs, 3pm and Sat, 5pm. 90mins.

▣ **LYSISTRATA:** Geraldine James in Peter Hall's production where organs and actions are called by their proper (improper?) names and the men sport rampant, rubber phalluses.
Old Vic, Waterloo Road, SE1 (071-928 *7616). Mon-Sat, 8pm, mats Wed, 3pm,* Sat, 5pm. 95mins.

▣ **MUCH ADO ABOUT NOTHING:** Shakespeare on Shaftesbury Avenue, with Mark Rylance and Janet McTeer, proves funnier and friendlier than many a *subsidised production.*
Queen's, Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm, mat Sat, 2.30pm. 165mins.

■ ***OLEANNA:*** *David Suchet, Lia* Williams in Mamet's blistering new play about political correctness in an American college: passionate argument, riveting drama.
Royal Court, Sloane Square, SW1 (071-730 1745). Mon-Sat, 8pm, mat Sat, 4pm. 130mins.

▣ **PRESENT LAUGHTER:** Tom Conti is seriously off-target in the Noël Coward role.
Globe, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm, mats Thurs and Sat, 3pm. 150mins.

▣ **SEPARATE TABLES:** Peter Bowles, Patricia Hodge tap heart-felt emotions in Peter Hall's welcome revival of Rattigan.
Albery, St Martin's Lane, WC2 (071-867 1115). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 4pm. 150mins.

■ **THE TAMING OF THE SHREW:** Galumphing version of this politically incorrect, so-called comedy.
Open Air, Regent's Park, NW1 (071-*486 2431). Tonight, tomorrow, 8pm, mat* tomorrow, 2.30pm. 150mins.

▣ **TRANSLATIONS:** British mapmakers erase Gaelic place names *in 1833 Donegal: clear production of* Brian Friel's subtle play.
Donmar Warehouse, Earlham Street, WC2 (071-867 1150). Mon-Sat, 8pm, mats Thurs, 3pm and Sat, 4pm. 135mins.

LONG RUNNERS: ☐ **Blood Brothers:** Phoenix (071-867 1044) ... ☐ **Buddy:** Victoria Palace (071-834 1317) ... ■ **Cats:** New London (071-405 0072) ... ☐ ***Don't Dress for Dinner:*** *Duchess (071-494 5070)* ... ▣ **Five Guys Named Moe:** Lyric (071-494 5045) ... ▣ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ▣ **Les Misérables:** Palace (071-434 0909) ... ▣ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... ☐ **The Mousetrap:** St *Martin's (071-836 1443)* ... ☐ ***On The Piste:*** Garrick (071-494 5085) ... ■ ***The Phantom of the Opera:*** Her Majesty's (071-494 5400) ... ▣ **Starlight Express:** Apollo Victoria (071-828 8665) ... ☐ **Travels With My Aunt:** Whitehall (071-867 1119) ... ☐ **The Woman in Black:** Fortune (071-836 2238).

Ticket information from SWET.

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

◆ **BENNY & JOON** (12): Zany love story ultimately choked by whimsy, starring Johnny Depp, Mary Stuart Masterson and Aidan Quinn; director, Jeremiah Chechik.
MGM Fulham Road (071-370 2636) **MGM Oxford Street** (071-636 0310) ***MGM Trocadero*** *(071-434 0031)* **Plaza** (071-437 1234/497 9999) **UCI Whiteleys** *(071-792 3332).*

EQUINOX (15): Alan Rudolph's intoxicating tale of lost souls in a crumbling metropolis, jam-packed with *visual magic. With Matthew Modine, Lara* Flynn Boyle.
MGM Chelsea (071-352 5096) **MGM Tottenham Court Road** (071-636 6148) **Metro** (071-437 0757).

◆ **HOUSE OF ANGELS** (15): Liberated newcomers upset the calm of a Swedish village. Humane comedy from British-born director Colin Nutley. With Helena Bergström, Rikard Wolff.
Barbican (071-638 8891) **Curzon West End** (071-439 4805) **Odeon Kensington** (0426 914666) **Screen on the Hill** (071-435 3366).

◆ **SUPER MARIO BROS** (PG): Video game stars penetrate a parallel universe of reptilian thugs. Ponderous, excessive extravaganza, with Bob Hoskins, Dennis Hopper. Directors, *Rocky Morton and Annabel Jankel.*

MGM Chelsea *(071-352 5096)* **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **UCI Whiteleys** (071-792 3332).

THREE OF HEARTS (18): Can William Baldwin win back Kelly Lynch's bisexual *girlfriend? Who cares? Timidly daring;* director, Yurek Bogayevicz.
Odeons: Haymarket (0426 915353) **Kensington** (0426 914666).

CURRENT

◆ ***THE ASSASSIN*** *(18): Bridget* Fonda's criminal gets reborn as a government assassin. Efficient remake of Luc Besson's *Nikita.* With Gabriel Byrne; director, John Badham.
Barbican (071-638 8891) **Camden Parkway** (071-267 7034) **MGM Baker Street** (071-935 9772) **MGM Fulham Road** (071-370 2636) **MGM** ***Shaftesbury Avenue*** *(071-836 6279)* **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

◆ **CLIFFHANGER** (15): Sylvester Stallone tangles with John Lithgow's *baddies high in the Rockies. Pitiful* dialogue, but non-stop action. Renny Harlin directed.
MGM Chelsea (071-352 5096) **MGM Oxford Street** (071-636 0310) **Notting Hill Coronet** (071-727 6705) **Odeons: Kensington** (0426 914666) **West End** (0426 915574) **UCI Whiteleys** (071-792 3332).

◆ **MAD DOG AND GLORY** (15): *Gangster Bill Murray rewards forlorn* drudge Robert De Niro by giving him Uma Thurman for a week. Bewitching off-beat comic romance; director, John McNaughton.
Empire (071-437 1234/497 9999) **MGM Fulham Road** (071-370 2636) **MGM Trocadero** (071-434 0031) **Screen on the Green** (071-226 3520) ***UCI Whiteleys*** (071-792 3332).

◆ **RED ROCK WEST** (15): Enjoyable thriller, with Nicolas Cage sucked into a whirlpool of greed and deceit. Dennis Hopper, Lara Flynn Boyle, J.T. Walsh; director, John Dahl.
Camden Parkway (071-267 7034) **MGM Chelsea** (071-352 5096) **MGM Haymarket** (071-839 1527) **MGM Oxford Street** (071-636 0310) **MGM Trocadero** (071-434 0031) **Odeon Kensington** (0426 914666) **Screen on Baker Street** (071-935 2772).

THEATRE: Thrills at Chichester but stilted didacticism on the London fringe

Knot for the faint-hearted

Rope
Festival Theatre, Chichester

THE title is a master stroke: simple, suggestive, scary — though an actual rope hardly figures in the action. If innocent victim Ronald has actually been garotted by his erstwhile Oxford friends, Brandon and Granillo, the murder weapon escaped my notice. But this may have been because Keith Baxter directs the scene with all three men naked in a half-light, their limbs languorously entwined in front of a sturdy wooden chest. Inside this article of furniture Ronald's body will be dumped, and on top of it the urbane Brandon will serve a light supper to a select party that includes Ronald's gentle father.

In Hitchcock's film the rope features in several close-ups, chiefly when tied round a parcel of books, but it could be *that the rope Patrick Hamilton had in* mind when he wrote the play was the hangman's.

The *opening* tableau of *naked* youth declares boldly what Hamilton left to be deducted by those who, in 1929, knew enough to do so. I would have preferred Baxter to leave the opening *as the author wrote it* because the play's focus is not sex but crime: a murder done to convince two rich young men that they are above the constraints of ordinary morality and clever enough to get away with it. Brandon (John Barrowman) is hard, dominant and seemingly in control of *his feelings, Granillo (Alexis Denisof)* malleable and jittery. These two actors persuasively suggest the panic being held back behind the smiling or sour mask of bravado.

The suspense quickly takes a tight grip. Will one of the guests open the chest? Will Brandon's puzzling friend Rupert guess what has happened? How will he react? Baxter ably screws up the tension in the scenes where *characters talk, deceive and unwisely* take risks, but he makes the gaps between events just as thrilling — *notably the scene where Rupert, alone* on the stage, limps painfully from chair to sofa, peering at a theatre ticket which is the only tangible clue. The dread that he might be interrupted, the sense of a terrier-like mind at work, made this critic's heart go pit-a-pat.

Simon Higlett's set adds to the sense *of alarm. The acting area does not* symmetrically fill the pentagon available to it; the ceiling climbs at a disconcerting angle. If this is Mayfair it is the twisted Mayfair of an unsound mind.

The character of Rupert Cadell is a long way from the obviously straight guy James Stewart created for the film. *Anthony* Head builds from the cool, acerbic lines of the text a vivid portrait of a man adrift from the throng, dandyish, Byronic.

The initial impression is affected and *willowy; the first cigarette he smokes is* green. But he is the only character Hamilton equips with a past, and the solidity this brings gives weight to his speech at the play's climax. Head is splendid here, from the sob that escapes him as he *lifts the chest's lid to* the cogent, passionate outrage he expresses, physically damaged but morally incorruptible. A gripping evening.

JEREMY KINGSTON



JOHN TIMBERS

Brandon (John Barrowman, left) and Granillo (Alexis Denisoff)

Good heart, bad script

Romania's Baby
New End, Hampstead

FRESH from Britain, Clive is a nerdish charity worker with no experience but a *know-it-all attitude* to eastern Europe. Then he tries actually talking to a Romanian orphan. Grinning and jigging around neurotically, he speaks extra loud and starts gesticulating out of all proportion. Maria, the child, is having none of it.

The members of the Tier Company are partly laughing *at* their former selves. They are a group of artists — actors, musicians, dancers, photographers — who went out to Romania and have based this play on their experiences. Unfortunately, the overwhelming implication of their satire is that they no longer consider themselves ingenues with irritating attitudes: Clive — who speaks for them, directly addressing the audience — is only re-enacting the meeting with Maria with critical hindsight.

Nonetheless, *Romania's Baby* is rife with the flaws for which Clive the beginner has been criticised. It is sentimental, smug and *crude in technique. Perhaps because* writer and director Michael Wicherek has his roots in Theatre In Education, the play treats its audience like a child: Ceausescu's rule is retold as a fairy-tale and political points are exaggerated and repeated. The auctioning of dolls, for example, which symbolises the *impersonal money-grabbing sale of* Romanian orphans, goes on forever.

Tier is gutsy in attempting to dramatise so difficult a subject, in having such a hands-on approach to research and in combining artistic media. *Romania's Baby* is a curious blend of a play and an account of the *group's trip — film reels and photo*graphs included.

The film is shoddily edited but Carl Stevenson's design of white canvas walls and greengrocer's grass floor powerfully draws the eye inwards. His exploitation of the overhead projector is crafty. As Clive traces patterns in *sand scattered on the projector's sur*face, the image is thrown onto the backdrop, transforming it into an ever-shifting painting. This action simultaneously makes sense as a classroom game in which Clive entices Maria out of her isolation.

Maria is played by the dancer Rebecca Lublinski, whose performance falters once she starts speaking but who dexterously captures the *manic jerky movements of a disturbed* child. Clive Hayward is an adept physical comedian, bending over backwards and twitching his toes.

His ridiculousness, however, is a problem, principally because Wicherek cannot decide whether to mock Clive or use him as a mouthpiece. *Altogether, the confusion, corniness* and condescension of the writing pulls the production down, so that it becomes *an embarrassing, infuriating* evening.

KATE BASSETT

DANCE: Kirov cast changes

Such strength in depth

Romeo and Juliet
Coliseum

THREE Kirov couples have now appeared in the Lavrovsky *Romeo and Juliet at the Coliseum, all of them with* some impressive and highly individual qualities. Physically, the most amazing of the dancers is Igor Zelensky; even a single step from his super-charged body can make you hold your breath in wonder, and his acting has developed a lot since the company's last London season three years ago.

When he really lets rip, the effect is terrific: the end of Act II, for instance, is *all rush and tumult and overpowering* emotion as first Mercutio, then Tybalt are slain and he realises that he has to flee Verona and abandon Juliet. Interesting as Zhanna Ayupova's precocious, unusually sophisticated Juliet is, Zelensky dominates the action, although in *Swan Lake*, which they danced together earlier last week, the balance worked the other way round.

Veronika Ivanova, another of the *Juliets, is all sweet innocence:* eager, tender and eventually heroic in grief. Her performance kept reminding me of the legendary Ulanova, not through any physical or emotional similarity, but because Ivanova lets the vividly expressive choreography, which was built on and for that greatest of modern Russian ballerinas, speak for itself through her body. Her Romeo is Andrei Yakovlev II: blond, burly and *powerful, he is also touchingly earnest* in his romantic yearning.

Best of all, however, is the pairing of Larissa Lezhnina and Alexander Gulyaev in the title parts. Lezhnina, small and slight, plays Juliet with extraordinary freshness and life, making every moment look true. Part of her success is a strong response to the mu*sic. Gulyaev, new to Britain, confirms* the excellent impression made in *Swan Lake.* He has an elegant refinement and gift for detail to match Lezhnina's, and equal conviction in his acting.

Curious how much the supporting ensemble varies from performance to performance. While some of the people in the crowd scenes tackle their parts seriously, others behave flippantly — and some seem to change their *attitudes between or even within* performances. This prevents the production from achieving the fullest *effect it deserves, and it ought to* be comparatively easy to put right.

JOHN PERCIVAL

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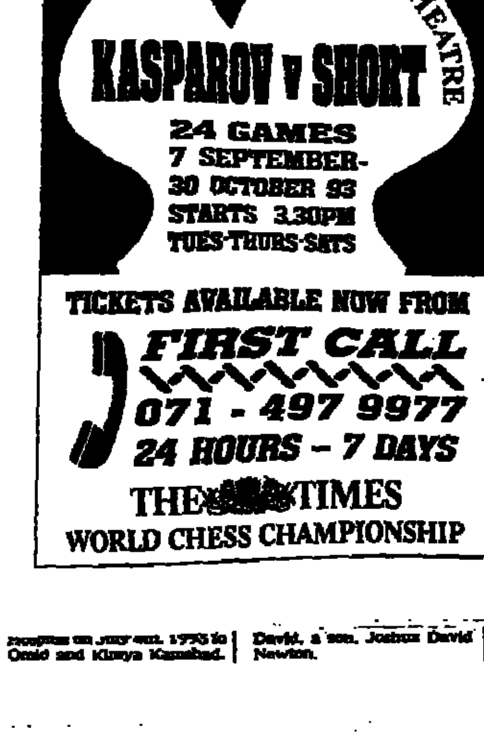
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EVENTS



INTERVIEW: Peter Jonas, who has left English National Opera for Munich, talks to **Richard Morrison**

Auf Wiedersehen, Pete

At the moment when the arts in Britain need all their big guns and silvery-tongued advocates, one celebrated champion is quitting the country. This week Peter Jonas moves house — to Munich where, at the age of 46, he has become boss of Bavarian State Opera.

He has steered English National Opera through eight years of thrills and spills. He has rattled the begging bowl on the Coliseum stage; covered London with posters of bare-chested stagehands; backed stagings which brought cheers, jeers and tears in equal measure; and launched regular verbal missiles at those he perceived as Philistines in the Establishment. And for a while, when he and fellow-musketeers Mark Elder and David Pountney were at their zenith, it really was possible to believe what has since been expressed by that preposterous ENO slogan "Everyone Needs Opera".

Now, all three have gone, and ENO — like a party host contemplating the morning-after wreckage — is staring at deficit and decline. What should its new slogan be? "Excitement Now Over", perhaps. And what is Jonas's excuse for deserting ship at this time?

That gaunt but still handsome face looks pained by the very notion. "One great sadness about leaving," he purrs, "is that I didn't realise, two years ago when I accepted the Munich job, that in 1993 we would be facing the biggest crisis that the arts in Britain have ever faced. Far worse than the dark days of the 1980s. The arts community must get their act together fast, and put up some potent arguments."

In fairness, it should be remembered how much potent arguing Jonas did during the mid-1980s, when the Thatcherite philosophy of "standing on your own feet" was at its most virulent. That was a period he now recalls in somewhat melodramatic metaphors. "It was a bit like being a Vietnam veteran, actually," he begins, with no apparent irony. "We sat there in the trenches, in the heat of a vicious battle about public funding and the arts. But it taught us not to care about our own skins. It taught us to champion our organisations for better or worse. It taught us" — and here Jonas pauses for effect, a truly operatic moment — "a lot about civil courage."

Civil courage? A bit strong, surely. Nobody at ENO actually had to lie down in front of an advancing tank, except possibly in a David Alden production.

"Remember that there was a very cold wind blowing in the Eighties," says Jonas. "Mrs T was breathing down our necks, and Rees-Mogg was hovering like some helicopter, spraying expressions of shame at every penny of public money being spent on the arts, and preaching that there was too much opera for the country to afford. The biggest load of bull ever spoken."

Then there were the phone calls. "From faceless and nameless people," says Jonas mysteriously. "They would say to me: 'I think you are being a bit too noisy'. I can't tell you how shocking that was for me, coming from Chicago. I thought I was in a ghastly police state."

Come off it, PJ. It was surely not such a bad idea to force organisations such as ENO to depend less on state subsidy (which has been reduced from 74 to 49 per cent of the ENO budget in the Jonas years) and to grab whatever commercial funds were going. "I think the argument was based on false precepts, and it has now gone too far," he replies. "But I won't answer your question completely negatively. I admit we learnt a certain amount that was beneficial along the way: marketing techniques that brought benefits."

> 'The arts are as vital as health, education, science, religion and politics'

But how can that last great marketing *cri de coeur* of the Jonas era — the now notorious "Everyone Needs Opera" — be justified? The slogan must actually be having a negative effect: most people would feel that compared with the need for jobs and homes, the need for opera is a bit peripheral.

"Perhaps I would have preferred 'Everyone Needs the Arts'," replies Jonas. "To those who think this is impertinent, I would reply that the arts are as vital as health, education, science, religion, politics. Remove them and you don't have a society.

"It's a controversial slogan, certainly. Even my successor [Dennis Marks, the new ENO general director] has said that maybe one should be careful about making these statements. I don't think one should be careful at all. Unless people in the arts are prepared to say that their field is indispensable, they deserve to be shot down."

In Munich, Jonas will be doing much the same job as at the Coliseum. "It's the same kind of opera company, just a little bigger. In fact, a lot bigger." Jonas considers the matter further. "In fact, twice the size." All false modesty is finally swept aside. "Actually, Munich is possibly the biggest opera company in the world today, with the biggest season, a huge repertoire, and a marvellous theatre."

And what do the Bavarians think about this foreign invasion of their monster? After all, besides Jonas's own presiding genius, the season he has announced also includes productions by Tom Cairns, Richard Jones and David Alden. "I suppose the idea of an Englishman leading the Munich opera house is being viewed with some kind of dismay. It is rather like asking the head of GM Vauxhall to take over BMW."

Still, no more fights about subsidy — not in luxuriously funded Munich. "Absolute rubbish," asserts Jonas. "This is a total myth. I don't know whether it is John Sainsbury who is putting it about that life is far tougher at Covent Garden than in Germany. The Munich opera is *rigorously* managed. Okay, it has an annual budget of more than £55 million. But that's not much more than Covent Garden's. And what are the Bavarians doing? Next season, 35 opera productions, 15 ballet productions, not to mention the experimental studio which does five world premieres a year. The difference is that in Munich the state picks up 65 per cent of the budget."

What the Munich company may find startling is the autocratic certainty of the Jonas management style. "I'm not one who believes in a diversity of viewpoint," he admits. "Perhaps diversity is what ENO needs in the future. But I believe in establishing a straight line, working with colleagues who reach consensus with you about that line, and then seeing it through, come hell or high water."

No moment of self-doubt, then, as Jonas prepares to leave these shores? "One thing about Germany which I find rather frightening is that they concentrate much more on content rather than presentation. That is going to make me grow up a bit. You know, for a long time at ENO they used to call me 'KB': the king of bullshit. That won't work over there."

TONY WHITE



Not quite on top of the world: Peter Jonas on the roof of English National Opera's Coliseum

NEW MUSIC

Peace at last

THE name Vyacheslav Artyomov may not trip off the tongue as readily as that of some of his fellow-Russian composers, such as Schnittke, Denisov or Smirnov. But Artyomov's music, rooted as it is in Russian folklore and religious belief, may strike a chord in these days of mystic revivalism.

For some fifteen years now, Artyomov has been working on a symphonic "tetralogy", of which the culminating part, *The Morning Star Arises*, received its world premiere from the **London Symphony Orchestra** under **Mstislav Rostropovich** on Sunday night. The religious idea behind this final instalment of the cycle is the attainment of the peace of eternal life.

But that peace is only reached after struggle and turmoil, and the first of the three movements is a fairly sustained seismic upheaval, *percussive crashes juxtaposed with* extra-terrestrial noises of various kinds. The second movement seems to inhabit a more ethereal sphere, evoked by disembodied flute, piccolo and harpsichord-like sounds. Soon, however, the sinuous, oriental chanting of woodwind is punctuated by more crashes.

All this is by way of a prelude to the heart of the symphony, the third-movement finale, in which Artyomov pictures "the moments before we meet our maker". Here the otherworldly sonorities of muffled chimes and gongs, combined with sustained tones from a quartet of flutes and wordless melismas from a celestial children's chorus, conjure a vision of blissful eternity.

The trouble is, one person's transcendental vision is another's yawn. And I sense I was not alone in my impatience with this particular evocation of eternity. While not minimalist in structure, each of the movements of *The Morning Star Arises* contrives, without signal success, to replace symphonic process with meditative immobility. Rostropovich conducted with conviction, and the LSO and the uncredited chorus served the composer well enough. But for a glimpse of the other side, give me *Gerontius* any day.

For music combining a spiritual core with a dramatic impulse, you can not do much better than Beethoven. The splendid performances of the *Coriolan* Overture and Third Piano Concerto in C Minor in the first half were of the kind that showed just why Beethoven's music has stood the test of time so well. The intensity of Coriolanus's moral struggle was captured in the overture's heroic gestures and pregnant pauses. But it was the compassionate entreaties of mother and wife, embodied in the second subject, that melted the heart.

Radu Lupu brought a similar blend of heroic strength and humane sensibility to his reading of the solo part in the concerto. The LSO accompanied with the cheerful confidence you might expect from an ensemble recently accorded the Arts Council's Most Favoured Orchestra status.

BARRY MILLINGTON

REX FEATURES



Imposing: Neil Young on stage at Finsbury Park, north London

ROCK: Canadian, American, British and French acts go on parade in London

Fine harvest in spite of the rain

Neil Young
Finsbury Park

JUST before Neil Young arrived on stage a brief downpour dampened spirits and cleared the air, but not for long. The plentiful supply of fat cigarettes in circulation soon saw to that, and to judge by the high proportion of greying heads, this was clearly a crowd bent on reliving its misspent youth, if only for a while.

If anyone has proved that rock 'n' roll need not be a young man's game it is the 47-year-old Young. Thanks to a succession of disarming albums, starting with *Freedom* in 1989, he has simultaneously outgunned the grunge heavyweights and soft-shoed his way into the *Unplugged* club without missing a beat.

However, at Finsbury Park on Sunday the show was devoted primarily to a voyage round his music of the past. True, he played a couple of acoustically arranged numbers from his most recent releases — "Harvest Moon", "The Needle And The Damage Done" — and most of the other songs did not so much end as dissolve in a frenzy of feedback, the modus operandi of the celebrated *Arc/Weld* album, released in 1991. But it was traditional electric versions of his great, vintage material which predominated: numbers like "Southern Man", "Helpless", "Like A Hurricane", a brooding "Down By The River" and the timeless "Only Love Can Break Your Heart".

He was accompanied by Booker T. and the MGs, the veteran Memphis band who backed soul greats such as Otis Redding and Wilson Pickett in the Sixties, and who now brought a languid finesse to Young's stockpile of folk-derived rockers. Of equal importance to the overall sound were the backing singers, Astrid Young (no relation) and Annie Stocking, who shored up Young's battered howl with their soaring harmonies.

An imposing presence in his checked shirt, faded black jeans and heavy boots, Young rocked vigorously back and forth, periodically bashing a huge pedalboard at his feet, and seeming at times to wrench solos from a distraught guitar by sheer physical force. Yet there was never any loss of control, and the vigour of his performance was matched by a keen respect for melodies and words, both of which emerged from the mix with unusual clarity.

A bravura display ended with Young tootling away on harmonica on "The Dock Of the Bay" (written by MGs guitarist Steve Cropper and Otis Redding), raging into the night on Dylan's "All Along The Watchtower" and signing off with an epic "Rockin' In The Free World" for which he was joined by the Seattle five-piece, Pearl Jam.

They had missed the rain when they played earlier, but still made heavy weather of a set which was marred by too many unfamiliar (new) songs and by singer Eddie Vedder's frustrated mood. "These big places . . . I can't see you all," he complained.

The rest of the band, though supremely well equipped to dish out their galloping, post-Zeppelin riffs, betrayed little in the way of personality and the show was always going to stand or fall on Vedder's performance. A manic character, driven even, he pumped out an impressively bullish roar and threw some dramatic, man-with-stomach-cramp shapes during "Alive", but this time, try as he might, his heart just wasn't in it.

Pearl Jam play at Brixton Academy (071-326 1022) tonight and tomorrow.

DAVID SINCLAIR

Expressing fraternal verities

The Kinks
Albert Hall

INVISIBLE bells tolled, Vangelis-style keyboards whooshed and the introductory power chords of "You Really Got Me" played cat-and-mouse with a synthesized bassline as the band came on to the darkened stage. The pomp was immediately dispelled by Ray Davies's "Banana Boat Song" greeting: "Day-oh!", which the scrum of fans at the front obediently echoed.

Another flailing chord, then brother Dave's overstressed guitar (excellent throughout) plunged the five-man, 1993 version of the Kinks into "All Day and All of the Night", the first of around two dozen songs in a two-hour show. In expectation of this week's Proms, the arena had been cleared of seats, producing an impromptu ballroom, allowing those not pressing forward to jig about or even smooch, not least during "Come Dancing".

The Kinks (est. 1964) may be prehistoric, but dinosaurs, as *Jurassic Park* is reminding the world, were often fast-moving and quick-witted creatures, *and can be reborn*: the saurian smiles of the Davies brothers confirmed that they are entering their fourth decade in blockbusting form.

The early hits were intercut with songs from the latest album, *Phobia*, of which the title track was the most impressive representative in Sunday's set. Less relentlessly rhyming than the new single, "Scattered", it has archetypal Davies wordplay and a succession of rhythmic gearchanges, choreographed by Ray in a manner that suggested Emo Phillips guesting with Guns N' Roses. Melodically unadventurous, most of the new songs were received politely rather than eagerly.

Drummer Bob Henrit, bass-guitarist Jim Rodford and keyboard player Ian Gibbons reproduced to perfection the elasticated thunder of the heavier vintage material — white rhythm 'n' blues in excelsis — while negotiating the newer songs with *inapressive* ease. "Dedicated Follower of Fashion" and the much-anticipated "Lola" were more casually presented, sung as much by the audience as the band, who seemed overwhelmed by the response. Ray, who made 11 changes of shirt, jacket or both between songs, came over all emotional.

Easily the oddest sequence of the evening came with "New World (Aggravation)", a song apparently about the end of the Cold War. As the music mixed heavy metal and techno, a tape temporarily took over from the band and two *hyperactive female dancers* appeared and clambered about the stage, miming furiously. They were to reappear, in brightly coloured wigs, during the blues workout "Sleazy Town".

An extended reprise of "All Day and All of the Night" led into the encores. After "Lola", "Days" and "You Really Got Me" came "Waterloo Sunset". By now, most people were standing and doing a polite version of slam-dancing: swivelling on the spot while singing along. The finale was a delirious "Twist and Shout", which made dervishes out of the swivellers, and left everybody exhausted. But, performing here of all places, why didn't they play "Victoria"?

TONY PATRICK



Sibling survivors: Ray (left) and Dave Davies of the Kinks

Invader conquers

Vanessa Paradis
The Forum, NW1

AS THE genre hurries somewhat inelegantly towards middle age pursued by theorists, cataloguers and social historians, precious few mysteries remain in rock. One question in particular still troubles scholastic minds however: why in this, the year of Johnny Halliday's 50th birthday, are we still waiting for the French to come up with a convincing pop star?

Stern tragediennes, twinkling boulevardiers, simply hopeless purveyors of tasteless and talent-free Eurotrash: as the xenophobically inclined are so keen to point out, France has, over the years, exported these to our shores selflessly and thanklessly. How odd, then, and *quelle surprise*, to find seen-it-all London suddenly going *complètement stupide* for luscious, pouting Vanessa Paradis, 20-year-old Chanel model and subject of several hectares of coverage in the style magazines of recent seasons.

Six years ago, a chubby sub-Lolita, she swelled the ranks of that select band of her compatriots to have troubled the British charts when she found success with what was assumed to be her one-off novelty hit, "Joe Le Taxi". Then, late last year, she re-emerged bearing the recorded fruits of a quite inspired collaboration with Lenny Kravitz. Cool looks, and cool wardrobes, cool critical responses . . . how much the two had in common, and how much sophisticated young Britain seemed to love the results.

And if this isolated British date represented the cobweb-clothed Paradis slumming it — after all, she recently sold out the Paris Olympia 12 nights running — at least her excitable, fashion-conscious Forum crowd rewarded her with a heroine's welcome. Surprisingly appropriate too: she looked like a supermodel, danced like an X-rated dream and sang with strength that neatly wrong-footed anyone who sneered at her lightweight Motown pastiche of last year, "Be My Baby".

So what if the boys at the bar decided to talk about her legs and not her interpretative genius when she treated us to a very quiet song written for her by the late Serge Gainsbourg? And so what if critics continued to choke over her foolhardy version of the Velvet Underground's "Waiting For The Man"? From the moment she first appeared, Paradis had her crowd swaying as if at a cup final, and cheering (even at the band introductions) as if under the influence of hypnotic powers.

Coming from a singer with only two British chart hits to her credit, that was an extremely impressive achievement and one that answered the age-old question conclusively. Paradis is France's first and long awaited international pop star, and politicians should note that if she ever runs off to Old Trafford and takes up with Gallic footballing hero Eric Cantona, a constitutional crisis will ensue.

ALAN JACKSON

JAZZ: An American veteran singer, who has shed his earlier smoothness but gained in story-telling power

To Frank, with love from Tony

Tony Bennett
Festival Hall

NOT for the first time, the annual JVC/Capital Radio Jazz Parade in London is mildly under-endowed in one important area. Al Green, B.B. King and Santana: these are all quality acts, and not to be missed. Even so, it is still disconcerting to leaf through the glossy programme and find that the jazz of the title — in the shape of the Basie Orchestra, Herbie Hancock and the Latin master Tito Puente — is confined to just three of the seven nights.

Or perhaps that should be three and a half. Tony Bennett's concert on the opening night may have had overtones of the supper club — it seems that he will never, ever stop singing "I Left My Heart In San Francisco" — but there was enough solid swing to keep the purists *more* or less content. Remember, also, that he earned his jazz spurs years ago when he collaborated with Basie and Ruby Braff.

His career has not always progressed smoothly; there have been periods when his commitment to the great American popular songbook left him out of fashion. Now, after a fallow period away from the studios, he has been scooping up acclaim for *Astoria* (an album dedicated to his home neighbourhood in Queens) and — most recently — for the album *Perfectly Frank*, a thoughtfully constructed tribute to Frank Sinatra.

In a sense the repeated references to Sinatra (or "Mister Sinatra", as Bennett tends to call him) are counter-productive. Many of the songs have become Sinatra's private property, and Bennett will always come second in the charisma stakes. But his evident affection for the Chairman of the Board, and the impeccable contribution of the pianist and musical director Ralph Sharon help to lay the doubts to rest.

During an hour and 40 minutes, without an interval, Bennett scampered through countless songs, broadly divided between his own greatest hits and selections from the Sinatra disc. With so much ground to cover it was inevitable that some items were thrown away after a single chorus. "A Foggy Day" was an undoubted highlight, the words introduced with nothing to support them but some cool fingersnapping and a loping bass line from Douglas Richardson.

As he approaches his 67th birthday, the passing years have chipped away at the veneer of his voice. The raw power is still there — so much so that he can overwhelm the trio at times — but some of the finer shadings have been lost, and he sounds almost ragged when he hits the climax of a lyric. Yet, strangely, the imperfections bring an extra dimension to his performance. Where he once may have sounded all too smooth, Bennett has now become an authentic story-teller.

CLIVE DAVIS

Feherty and Clark move safely into Open field

By Mel Webb

THE final qualifying stages for the Open Championship can often be a killing ground for the rich and famous and a playground for the poor and obscure. It was, therefore, a small but welcome surprise yesterday when, at at least one qualifying course, the cream came floating determinedly to the top.

Once upon a time Prince's was itself a venue for the championship — 1932 it was, and Gene Sarazen won — and if these days it is reduced to the role of warm-up artist before the real show begins just up the road, it is no less formidable for all that.

It is an appropriate setting for the high-quality performer to show his skills, and that is exactly what Howard Clark has done these last two days. Clark, a class act beyond dispute, followed his 66 on Sunday with a 67 yesterday to finish 11 under par, a performance that rolled back the clock to his vintage years of the Eighties.

Clark's flawless second round took his roll of honour for the two days to an eagle, ten birdies and a single bogey. Missing for a considerable chunk of last season after undergoing surgery on an elbow injury, Clark, an occasionally prickly and self-critical character in the past, seems at last at peace with his body, his mind and therefore his entire golf game.

He had birdies on the 3rd and 4th, the latter with a 25-foot putt, sank another of identical length to birdie the 10th, and at the long 11th he hit a three-iron second shot to five feet and made the putt for an eagle.

Clark had easily the best score at Prince's, and will go into the championship with bitter-sweet memories of Royal St George's.

In 1981, he tore a muscle at the base of his rib cage on the 18th hole in the first round, and had to be dosed up with pain-killing injections throughout the championship.

"The injury preoccupied my mind so much that I finished eighth," he said. "I seem to need something to take my mind off the bad shots. Perhaps I should get injured more often."

The new, mellow Clark had been preceded into the recorder's tent by a fully paid-up member of the life-is-just-a-game club in David Feherty, just about the diametrical temperamental opposite to the blond Yorkshireman. Feherty, 68 in the first round, played beautifully controlled and effective golf for 16 holes, after which he was four under for the day and eight under in total.

He bogeyed the last two holes, but it made little difference, a 70 comfortably putting him into the draw.

Most people in Feherty's position would make immediate plans to book tee times for practice rounds in the next couple of days. The Ulsterman, ever the non-conformist, did nothing of the sort; his first action after leaving the recorder's tent was to hijack somebody's mobile phone to book a flight back home for 24 hours.

Two amateurs qualified for the championship. Michael Welch, 19, who has been in his time boys' champion of everwhere from Shropshire to the world, but is still waiting to conquer the universe, followed a 73 with a 66 at Royal Cinque Ports to qualify for the second successive year.

Meanwhile, at North Foreland, Simon Griffiths, 20, who among other things is the Wentworth club champion, a singular honour if ever there was one, made it into the draw with a 69 and a total of 137 at North Foreland.

And finally, a tale of the unexpected at Royal Cinque Ports. Domingo Hospital, who is reckoned to know the rules of golf about as well as any professional in Europe, slipped up fatally when he picked up a four-shot penalty for using the wrong make of ball on the 12th and 13th. He has hit his last ball of any make in Kent this week.

OPEN QUALIFIERS

ROYAL CINQUE PORTS: 138: P Baker (Aston Wood), 70, 68. 139: *M Welch (Hill Valley), 73, 66; P Fowler (Aus), 68, 73. 140: A Sorensen (Den), 69, 71; W Guy (Buchanan Castle), 71, 69; J Sewell (Woburn), 70, 70; D Smyth (Dunnes Stores), 72, 68; R Chapman (Diners Club International), 69, 71. 142: A Sherborne (Castle Combe), 69, 73; P Moloney (Aus), 70, 72, M Sunesson (Swe), 74, 68; C Cassells (King's Links), 72, 70: M Harwood (Aus), 73, 69.

PRINCE'S: 133: H Clark (Cooklidge Hall), 66, 67. 138: D Feherty (Tradition Service Holdings), 68, 70. 139: P Talbot (Royal Mid-Surrey), 69, 70. 140: M Clayton (Aus), 69, 71 141: O Karlsson (Swe), 71, 70; J Van de Velde (Fr), 68, 73. 142: M Miller (unattached), 72, 70; C Mason (unattached), 73, 69. 143: S Ames (Brocket Hall), 72, 71; M Davis (unattached), 68, 75. T Pernice (US), 70, 73. R Boxall (UBI Ltd), 69, 74, J Huston (US), 74, 69

NORTH FORELAND: 136: J M Carriles (Sp), 67, 69; R Drummond (unattached), 70, 66. 137: S Field (Sittstone), 70, 67; *S Griffiths (Wentworth), 68, 69; N Van Rensburg (SA), 67, 70. 138: M Krantz (Swe), 66, 72; P McGinley (Spaewell), 70, 68; I Garbutt (Wheatley), 71, 67. 139: P Scott (Mid Yorkshire), 69, 70; M Hallberg (US), 70, 69; B Tellaria (Fr), 71, 68; J Cook (Leamington and County), 72, 67; B Malley (US), 69, 70.

LITTLESTONE: 133: D Clarke (The K Club), 65, 68. 134: R Goosen (SA), 68, 66. 135: M Piriero (Sp), 67, 68. 136: G Day (US), 66, 70. 137: P Eales (Royal Lytham and St Annes), 72, 65. 138: E O'Connell (Killarney), 69, 69; R *Willison (unattached), 71, 67; T Nash (St Austell), 67, 69. 139: R Lee (Royal Mid Surrey), 68, 71; G Farr (Telford Hotel), 69, 70; M Gates (unattached), 69, 70, P Smith (Golf Pietzball), 68, 71. De W Basson (SA), 71, 68. *Players on 139 qualified after play-off*

* amateur

Blyth charts 1996 world challenge



Fresh horizons: Chay Blyth announces the launch of the 1996 Ocean Challenge from St Katharine's Dock, London, yesterday

Barry Pickthall reports on an enthusiastic response to Chay Blyth's plans for a second yacht race around the world

CHAY Blyth has thrown down the gauntlet to all with an adventurous spirit to take up his challenge for a second yacht race around the world in 1996.

More than 1,000 applied for one of the 130 places in last winter's British Steel Challenge and, within two hours of making his call in London yesterday, more than 70 had applied for this second adventure race.

The race will take the 11-strong fleet west-about Cape Horn via Rio de Janeiro, across the Pacific to Hobart, with an extra short leg to Sydney, before crossing the Indian Ocean to Cape Town.

Instead of returning to Southampton, the new race, the Ocean Challenge, will track a course across the Atlantic to Boston to ensure a close sprint across the Newfoundland Banks to the finish.

Blyth explained that the challenge is open to anyone between the ages of 21 and 60 at the time of the race, at a price of £18,750, which includes two years of training. "Sailing experience is not essential. We will teach them all they need to know," he said.

The same 67ft yachts that carried 179 crew volunteers round the world last winter will be pressed into action again, together with the original training yacht.

"Each will undergo a complete refit, including a new rig, sails, engine and paint job — they will be as good as new," Blyth said, after casting aside plans he had to build a fleet of 73ft Rob Humphry-design yachts. Three sponsors from last winter's race have stepped forward to repeat the adventure. Group 4 Securitas has bought its boat and retained the skipper, Mike Golding, and Nuclear Electric, the winner, together with Commercial Union, has also signed up.

"If we get more than 11 sponsors, we will build more boats," said Blyth, who is hopeful of attracting challenges from Germany, France and Australia. He also expects some of the British Steel Challenge crews to return, this time as skippers.

"Simon Walker, one of our original recruits, is skippering one of the yachts this week on an adventure cruise to Norway. He is certainly a prospect for 1996. One lesson we learnt from the last race is the need to pick our skippers more carefully," he said, recalling the mutiny aboard CU and the three changes aboard Rhone-Poulenc before both yachts got beyond Rio.

"Last time we put them through a two-day selection trial. This time, potential skippers will undergo two weeks to make sure they are all suitable," Blyth said.

World Cup planners slow on the draw



Alan Lee, cricket correspondent, finds preparations well under way for the 1996 World Cup

CRICKET'S next World Cup seems a remote prospect and, at a range of 30 months, so it is. But the need to make it the best, as well as the biggest yet staged means that plans are already well advanced. The draw, for those who missed it, took place last Thursday.

A great opportunity was missed, here, to kickstart the tournament publicity. The draw could profitably have been made in front of a planned press and TV gathering, in the style of its football counterpart. Instead, it was not only completed behind the closed door of an office at Lord's but was entirely unheralded.

David Richards, newly installed as the first chief executive of the International Cricket Council, conceded the point yesterday. "It was done quickly and expeditiously so that the Cup management committee can begin drawing up a programme," he explained. "But maybe more could have been made of it."

Being the character he is, Richards will quickly redress this situation. His 12 years with the Australian Cricket Board were notable for many virtues, not least an eye for marketing openings, and as his fervent ambition is to develop cricket's global appeal, he knows the World Cup is his most valuable vehicle.

"I have certain qualifications after my part in the organisation of the last one in Australia and New Zealand," he points out. "It is a major world event now, which is as it should be."

Presumably with the priority of keeping this fact in the public consciousness, the host nations — India, Pakistan and Sri Lanka — have appointed the London-based Saatchi and Saatchi as public relations consultants, though whether they were consulted over the staging of the draw seems doubtful.

In one sense, of course, the draw was inconsequential. Because it has been decided to accomodate three Associate countries in the finals, 12 teams will now be taking part, rendering it impossible to repeat the successful formula of the 1992 event, in which each country met all the others in qualifying games, the top four proceeding to the semi-finals.

That made for a long enough competition with only nine teams; with 12, it would be prohibitive in length and expense and would contain too many games which, in Richards's phrase, were "commercially unattractive". So there are to be two groups of six from which only the bottom two are eliminated before the knockout stage.

As England's group is to include two Associate countries, the qualifying games can sceptically be considered a waste of time, though as the quarter-finals are also prearranged, the top team in Group A meeting the fourth team in Group B and so on, placings may be crucial to further progress.

Richards will sit on the Pak-Indo-Lankan management committee, henceforth to be known as PILCOM, which will meet every three months over the next two years, then considerably more often in the lead-up to the tournament, which, despite protests from New Zealand that it disrupts their domestic programme, is to be played during February and March of 1996.

This will give England a particularly long winter overseas, the Cup directly following on from a full, five-Test tour of South Africa, the first they will have undertaken in 31 years.

Before that, however, there are the three qualifiers to be decided, a matter of great moment for the 20 minor cricketing nations who will contest the ICC Trophy in Kenya from February 10 to March 6 next year. Winning the trophy itself carries a certain prestige but for real tension, the play-off between losing semi-finalists, of whom only one will progress to the potential riches on the subcontinent two years later, will be hard to better.

Credit to Hill as Renault launch inquest

By Oliver Holt

DAMON Hill was yesterday absolved of all guilt for the engine failure that robbed him of victory in Sunday's British grand prix at Silverstone as it emerged he had been sent into the race freed from the restrictions of team orders for the first time this season.

Hill led what was only his second home grand prix, and his eleventh Formula One race, from the start until 17 laps from the end when a puff of smoke from the Renault engine on his Williams signalled the end of his challenge and handed an historic fiftieth victory to his team-mate, Alain Prost.

Prost was just a second behind Hill when the Englishman was forced to retire but admitted that he did not think he could have overtaken him. In other races this season, Hill might have already surrendered his advantage in deference to his team's No 1 driver, but at Silverstone he seemed grimly determined to hang on to the chequered flag.

"There were absolutely no team orders," Patrick Head, technical director for Williams, said later. "Frank Williams and I thought we would not get out of the circuit alive if there had been.

"Part of the decision lay in the fact that Prost had a 12-point lead going into the race which meant he was at least one win ahead of Senna. We also felt we were obliged to assist the show for the public.

"Damon should go away feeling renewed confidence after leading the British grand prix for 42 laps and looking as though he could have held on. He knew Alain was not letting him win — he wanted his fiftieth win."

After the race, Prost seemed to suggest that Hill, who had just set a new lap record, might have contributed to his own downfall by over-revving, but both Head and Bernard Dudot, Renault's technical director, cleared the Englishman of blame.

"Damon did not use the device on the car that would have enabled him to pump up the revs for a couple of laps," Dudot said. "He was not to blame for the engine problem. We will not know exactly what went wrong until we have finished stripping the whole thing down."

Renault boast the most powerful engines in Formula One and also pride themselves on their reliability, but Sunday was the second time this season that Hill's chances of victory have been ruined by their failure. He was running a strong second to a toiling Prost in the Spanish grand prix when his engine blew.

Dudot said: "Before Barcelona, the last time that anything went wrong was engine failure in Nigel Mansell's car in Japan last season, and before that Riccardo Patrese had an engine problem in Hungary. For it to happen twice to Hill this season is very unfortunate."

FOR THE RECORD

CRICKET

TETLEY TROPHY

HARROGATE (Nottinghamshire won toss): Nottinghamshire beat Leicestershire by 13 runs

NOTTINGHAMSHIRE

N A Dessaur c and b Wells	13
M Saxelby c Smith b Adlam	3
M A Crawley b Wells	113
P Johnson b Wells	42
C C Lewis c Smith b Wells	55
C L Cairns c Whitaker b Mullally	34
R T Robinson c Briers b Wells	8
L N Walker not out	1
R A Pick b Mullally	7
Extras (b4, lb6, w5, nb6)	23
Total (8 wkts, 55 overs)	299

M G Field-Buss and J A Afford did not bat.

FALL OF WICKETS: 1-6, 2-32, 3-92, 4-217, 5-261, 6-278, 7-286, 8-299

BOWLING: Mullally 11-2-43-2; Adlam 11-0-63-1; Potter 11-0-57-0; Wells 11-0-57-5; Pearson 11-0-61-0.

LEICESTERSHIRE

T J Boon c Saxelby b Field-Buss	84
N E Briers b Cairns	18
J J Whitaker c Crawley b Afford	69
B F Smith b Lewis	39
P E Robinson c Johnson b Cairns	9
W Adlam st Walker b Afford	11
L Potter b Lewis	6
V J Wells c Robinson b Cairns	0
P Whitticase not out	12
A D Mullally c Johnson b Cairns	1
A R K Pierson not out	1
Extras (b1, lb14, w5, nb6)	27
Total (9 wkts, 55 overs)	286

FALL OF WICKETS: 1-72, 2-137, 3-232, 4-234, 5-247, 6-256, 7-257, 8-355, 9-267

BOWLING: Lewis 11-0-55-2; Pick 8-0-43-0; Afford 9-1-45-2; Cairns 11-0-48-4; Field-Buss 9-1-46-1; Crawley 7-0-28-0

Umpires: V A Holder and R A White.

MINOR COUNTIES CHAMPIONSHIP: Camford School: Dorset 220-2 dec (T W Richings 101 not out, J J E Hardy 60 not out, J Cascoil 53) and 49-0; Cornwall 239-4 dec (R J Barnett 146 not out) Bedford: Lincolnshire 185-6 dec and 37-0 Bedfordshire 177-8 dec (S A Bradford 4-59).

BAIN CLARKSON TROPHY: The Oval: Surrey 106 (C C Remy 4-16, E S Giddins 4-20) Sussex 110-4 Sussex won by six wickets

INTERNATIONAL YOUTH TOURNAMENT: Hoistebro: England under-18, 201 (N Wood 48, K Innes 42), Denmark under-19, 108-3 England won by 93 runs.

INTER-SERVICES UNDER-25 MATCH (50 overs): Army 158-9; Royal Navy 125 (Falconer 57). Army won by 33 runs.

SCHOOLS FESTIVALS: Bishop's Stortford College: Stamford 239-8, St Kevin's, Melbourne (Aus) 210-3; Bromsgrove 171 Bishop's Stortford 172-4.

Blundell's: Blundell's 263-3 (R Clifford-Jones 110 not out), Canford 173-9 Ampleforth 159, Uppingham 160-3.

Charterhouse: Charterhouse 216, Lancing 219-3. Rugby 233-7, Malvern 176-9, Charterhouse 238-4, Malvern 185-7 Lancing 262-6. Rugby 253-9

Fettes: St Paul's 222-2, Fettes 124-9; The Leys 185-7, Monkton Combe 64-8

Merchant Taylors', Northwood: St Peter's, York 136-7 (G Cockroft 123), Queen's 93 Rossall: 228-3 (P McKeown 143 not out), Cranleigh 171-5, Ardingly 201-7, Merchant Taylors' 161-7

Wellington: Stowe 145, Wellington 146-1; Melbourne GS 229, Bedford 158

*SCHOOLS MATCHES: Caterham: 129 (D Scales 102), KCS Wimbledon 130-1 (MCC 210-2, King's Canterbury 186-7, MCC 242-7, KCS Wimbledon: 243-3 (P Redwood 115, Sir Roger Manwood's 234-9, Kent College 160-6, Skinners 99, Sevenoaks *91-5, Wycliffe 136, Marling 140-7, Enfield GS 160-7 dec, High Wycombe HGS 110-5, Judd 167-7 dec, Dartford GS 96-9, Maidstone GS XI 125, Newington College Sydney 125-7, RGS Guildford 209-5, Trinity 202-6, Enfield GS 203-4 dec (L Basiuken 108 not out), MJ Hill 188-8*

FIXTURES

CRICKET

(11.0 unless stated)

Tetley Bitter Challenge (first day of three)

DERBY: Derbyshire v Australians

Tetley Trophy (one day)

HARROGATE: Yorkshire v Durham

Other match (one day)

JESMOND: England XI v Rest of World XI

RAPID CRICKETLINE SECOND XI CHAMPIONSHIP (first day of three): Taunton: Somerset v Hampshire

MINOR COUNTIES CHAMPIONSHIP: Fenner's: Cambridgeshire v Hertfordshire Wolverhampton: Staffordshire v Northumberland; Trowbridge: Wiltshire v Cornwall

BAIN CLARKSON TROPHY (one day): King's School, Gloucester: Gloucestershire v Glamorgan Leicester: Leicestershire v Yorkshire; Southgate: MCC YC's v Essex; Northampton: Northamptonshire v Warwickshire

OTHER SPORT

TENNIS: Northern Electric Open (Newcastle)

BASEBALL

STOCKHOLM: European championships: *Group A: France 10, Germany 4, Italy 14, Belgium 1 Group B: Sweden 11, Spain 1, Holland 6, Russia 2. Semi-finals: Holland 10, France 2*

EQUESTRIANISM

BRIGHTLING PARK, Sussex: Audi Challenge: Sixth round: 1, Cockney Classic (P Hayter), 25.64 penalty pts; 2, Coloured Lady (J Campbell), 33.85. 3, Bolzy Rouge (L Hudson), 36.97

FENCING

ESSEN: World fencing championships: Men's team epée: Quarter-finals: *Germany 8, Canada 3; France 9, Estonia 7; Italy 9, Ukraine 7, Sweden 9, Czechoslovakia 3 Semi-finals: France 9, Germany 7, Italy 9, Sweden 0 Final: Italy 8, France 3 Third place play-off: Germany 9, Sweden 2*

FOOTBALL

CONCACAF Gold Cup: Group B (Mexico city): Canada 1, Costa Rica 1, Mexico 9, Martinique 0.

AFRICAN NATIONS CUP: Qualifying round: Group eight: Egypt 1, Morocco 1 (in Alexandria)

GOLF

ROYAL HAGGSCHE, Holland: European women's team championship: Final: Spain 2½, England 4½ Foursomes (Spain names first): E Knuth and M Campomanes lost to N Buxton and J Morley, at 19th; L Roberts and M J Pons lost to J Hall and L Walton, 3 and 2. Singles: Pons lost to Buxton, 3 and 2; M Arruti lost to Hall, 5 and 4; M Campomanes bt K Speak, 4 and 3; Knuth bt Morley, 3 and 2; V Vignali halved with Walton. France 4, Sweden 3, Scotland 4, Ireland 3, Italy 4, Wales 3

Final positions: 1, England, 2, Spain; 3, France, 4, Sweden, 5, Scotland, 6, Ireland, 7, Italy, 8, Wales, 9, Denmark, 10, Germany, 11, Switzerland, 12, Belgium; 13, Holland, 14, Austria, 15, Iceland, 16, Norway

BAD GRIESBACH, Germany: European women's classic: Leading final scores (GB and Ire unless stated): 287: M Lunn (Aus), 74, 70, 69, 74. 288: A Sorenstam (Swe), 70, 70, 72, 76. 289: M Hageman (Hol) 75, 68, 71, 75. 290: A Nicholas, 74, 70, 72, 74; L Davies, 73, 70, 68, 79; C Nuttall (Swe), 70, 69, 74, 77. 291: L Marie-Adams, 76, 70, 69, 76; C Hjalmarsson (Swe) 73, 70, 70, 78. 292: J Southby, 77, 74, 71, 70. 293: H Wadsworth, 72, 76, 73, 73; S Moon (US), 77, 66, 73, 77.

WILLIAMSBURG, Virginia: Anheuser-Busch Classic: Leading final scores (US unless stated): 269: J Gallagher, 66, 68, 70, 65. 271: C Beck, 68, 68, 67, 68. 272: C Strange, 67, 69, 68, 68; D Rummells, 67, 71, 66, 68; L Wadkins, 67, 71, 64, 70. 273: J Haller, 70, 70, 68, 65; L Roberts, 70, 68, 69, 66. 274: R Gilder, 71, 69, 66, 68; T Tryba, 68, 65, 72, 69; L Clements, 70, 68, 69, 69; T Byrum, 72, 62, 69, 71; F Funk, 70, 66, 67, 71; D Faust, 70, 68, 62, 74.

WARREN, Ohio: LPGA Classic: Leading final scores (US unless stated): 203: N Lopez, 68, 68, 67; D Richard, 67, 69, 67 (Lopez won on first hole of sudden-death play-off). 204: P Bradley, 73, 66, 65; D McHaffie, 69, 70, 65; H Stacy, 69, 68, 67; M McGeorge, 65, 69, 70. 205: D Adams, 70, 71, 66; K Williams, 70, 67, 68, R Jones, 67, 70, 68; K Lunn (Aus), 66, 69, 72.

BERNARD DARWIN TROPHY: Final round: Repton bt Clifton, 2-1; Rugby bt The Leys, 3-0; Charterhouse bt Westminster, 2-1; Harrow bt Wellington, 2-1; Malvern bt Marlborough 2½-½; Tonbridge bt Eton, 2½-½; Winchester bt Radley, 2½-½; Uppingham bt Highgate, 3-0. Second round: Rugby bt Repton, 3-0; Charterhouse bt Harrow, 2-1; Tonbridge bt Malvern, 2-1; Uppingham bt Winchester, 2-1. Semi-finals: Rugby bt Charterhouse, 2-1; Tonbridge bt Uppingham, 2-1. Final: Rugby bt Tonbridge 2-1.

HANG GLIDING

OWENS VALLEY, California: World championships: Individual: 1, T Suchanek (Cz Rep), 6,982pts; 2, C Arai (US), 6,971; 3, M Gibson (US), 6,831 British: 15, D Arkwright, 6,253; 25, R Whittall, 6,054; 29, P Harvey, 5,963; 77, R Hamilton, 3,088. Team: 1, United States, 20,568; 2, Australia, 19,984, 3, Britain, 19,653

RIFLE SHOOTING

BISLEY: NRA Imperial meeting: Service rifle: Royal Navy championship: 1, Lt S Roots, WRNS, 1,018/49; 2, CPO N Bell, 1,018/45. Tyro: 1, PO N Kelley, 940/43; 2, PO N Bostock, 940/28 Bisley Bullet Trophy: 1, Rfn G Lalz (6 GR), 160pts (after tie), 2, Capt A Mclean (4 R Instn), 160; 3, L/Cpl C McLean (2 SG), 156. Home Guard Gold Medal: 1, Col D Fenwick (7 DLI), 292 (on countback); 2, Cpl J Mann (3 PWO), 292; 3, Cpl D Hodsworth (3 PWO), 284. Army Rifle Association Cup: 1, Cpl D Sutton (1 QLR), 160/160, 2, Lsk, 160/152; 3, S/Sgt P Quillam REME), 156. Cavada Shield: 1, Queen's Gurkha Signals, 697; 2, Royal Marines, 686; 3, 6 GP, 683. Match rifle: Whitehead Trophy (900 and 1,000 yds): 1, A Gent (RAF), 146.17. 2, N Tremlett (OCRA), 145.21; 3, M Kent (Old Epsomians), 145.19. Halford Cup (1,000 and 1,100 yds): 1, S Cadogan (Cambridge Univ), 142.18; 2, M Andrews (N London), 140.11; 3, A Cargill-Thompson (Cambridge Univ), 139.13. Service rifle championship: 1, Rfn G Lalz (RGR), 545pts; 2, Sgt G Yankumar (QG Sqn), 529; 3, Rfn B Magar (7 GR), 527. Inter-unit championship: 1, 8 GR, 159, 2, 7 GR, 145; 3, 2 GR, 143. Secretary of State Trophy: 1, Lt S Boyd-Lane (Aus), 50; 2, Pte A Hazell (3 PWO), 49; 3, Yankumar, 48. Territorial Army Queen's Medal: 1, Col D Fenwick (7 DLI), 849/42; 2, Sgt A Ross (2/51 Highland), 849/36; 3, L/Cpl J Spain (3 Cheshire), 847. Match rifle: Columbus Cup (1,000 yds): 1, D Calvert (RAF), 96 14/25,4/5; 2, Collings, 96 09/25,4/4; 3, I Brown (Wandsworth), 25.3. Inter-Universities Cup (4s): 1, Edinburgh, 466, 2, Belfast, 431. Wimbledon Cup (1,100 yds): 1, N Tremlett (OCRA), 98 8/23,3; 2, I Brown 96.8/20,3; 3, Collings, 87.14.

SWIMMING

ISTANBUL: European Junior Championships: Boys: 200m freestyle: 1, A Barrier (Fr), 1min 52.38sec; 4, J Salter (GB), 1:54.60. 1,500m freestyle: 1, S Rehse (Ger), 15:31.22, 3, G Smith (GB), 15:36.03. 200m breaststroke: 1, F Farbegoli (It), 2:16.34; 4, A Ayres (GB), 2:19.67. 4 x 100m medley: 1, GB (Wiley, Ayres, Hickman, Boyd), 3:51.05. Girls: 400m freestyle: 1, J Jung (Ger), 4:17.77. 100m breaststroke: 1, O Prokhorova (Russ), 1:12.26. 200m butterfly: 1, D Dine (Fr), 1:03.07; 5, G Hey (GB), 1:04.78. 4 x 100m medley: 1, Ger, 4:20.49; 3, GB (Teague, Thompson, Hey, Rolph), 4:25.89.

TENNIS

NEWPORT, Rhode Island: Hall of Fame championships: Men's singles final: G Ruseddei (Can) bt J Frana (Arg), 7-5, 6-7, 7-6.

TRAMPOLINING

BOURNEMOUTH: British individual championships: Men: 1, L Porter (Bourne T Kypt (London), 36.5; 4, I Ross (Bridgwater), 35.8; 5, D Herring (Gateshead), 35.4; 6, E Wright (Grimsby), 35.3. Women: 1, S Challis (Portsmouth), 37.9; 2, A Holmes (Dunstable), 37.8, 3, N Stalling (Harlow), 33.2.

VOLLEYBALL

MEN'S WORLD LEAGUE: Group A: United States 0, Brazil 3; Japan 3, Germany 0; Russia 3, Greece 0; Japan 3, Germany 2; Russia 3, Greece 1; United States 1, Brazil 3. Group B: S Korea 0, Cuba 3; China 1, Italy 3; S Korea 0, Cuba 3; Holland 3, Finland 0; Holland 3, Finland 0; China 1, Italy 3.

WORLD STUDENT GAMES

BUFFALO, New York: Baseball: Cuba 4, Canada 1; United States 3, Taiwan 0.

Football: Germany 2, Japan 1; United States 3, Ireland 2; Russia 2, Britain 0; Nigeria 2, Italy 1.

Gymnastics: Men's individual final: 1, V Scherbo (Bela), 58.425; 2, Y Chechi (It), 58.025; 3, I Korobchinski (Ukr), 58.712.

Swimming: Men: 100m backstroke: 1, C Falcon (Cuba), 55.60sec; 2, T Schwenk (US), 55.78; 3, E Merlo (It), 56.31. British: 4, M O'Connor, 58.12. 400m individual medley: 1, T Mull (US), 4:24.06; 2, S Valdaev (Ukr), 4:25.85; 3, T Kinugasa (Japan), 4:27.81 4 x 200m freestyle relay: 1, US, 7:25.90; 2, France, 7:27.70; 3, Germany, 7:29.06. 5, Britain, 7:36.62. Women: 200m breaststroke 1, S Bondarenko (Ukr), 2:31.41; 2, Y Nishioka (Japan), 2:32.66; 3, G Cloutier (Can), 2:33.42. British: 6, H Gorman, 2:37.86. 200m butterfly: 1, Y Kendo (Japan), 2:14.45; 2, P Wilson (US), 2:14.50; 3, K Silvester (Holl), 2:14.95. British: 5, H Jepson, 2:16.89. 400m freestyle: 1, S Cain (Bel), 4:18.21; 2, H Luenenschloss (Ger), 4:18.39; 3, I Arnould (Bel), 4:19.16. British: 5, J Deakins, 4:23.90.

Volleyball: Men: Poland 3, Spain 1; Japan 3, Greece 0; Indonesia 3, Algeria 0; Belgium 3, France 1. Women: Russia 3, China 0; Romania 3, Switzerland 1.

Water Polo: Australia 10, Kazakhstan 10; Italy 7, Russia 7, Hungary 13, China 7.

YACHTING

GARGNANO, Italy: World youth championships: Boys: Laser: Class I: 1, K Sunneson (Swe); 2, J Bider (Fr); 3, I Percy (GB). Class II: 1, Z Kalach and E Ronen (Isr); 2, G Doreste and D Wood (Sp); 3, S Cooke and E Smyth (NZ); 13, R Wilson and D Mason (GB). Mistral: 1, B Moulson (Aus), 2, S Jaouen (Fr); 3, D Tomlinson (GB).

POOLS FORECAST

Saturday July 17

VICTORIA SECOND DIVISION
1 Bentleigh v Sunbury
1 Box Hill v Clifton Hill
1 Clarinda v Chelsea
2 Doveton v S Caulfield
1 E Brunswick v Nunawading
X Sandringham v Waverley
1 Springvale U v Moorabbin

VICTORIA THIRD DIVISION
2 Dandenong v Regent
X Eltham v S Wombee
2 Essendon v S Dand'ng
1 Fitzroy v Como
2 Geelong v Lalor Utd
X Seaford Utd v Moorabbin

VICTORIA FOURTH DIVISION
2 Brighton v Karingal
X Coburg v Cranbourne
1 E Altona v Boronia
1 Langwarrin v Geelong
2 Malvern v S Springvale
X Mornington v Rosanna

VICTORIA FIFTH DIVISION
1 Berwick v Yarpurn
1 E Geelong v Ballarat
2 Forest Hill v Brandon Pk
1 Frankston U v William'n
1 Heidelberg v Springvale C
2 Lalor v Melton
X S Wanganui v Westvale

VICTORIA SIXTH DIVISION
1 Glenroy v E Richmond
2 Hampton Pk v Brunswick
2 Hoppers v Old Scotch
X Keysboro v N Glenroy
1 Knox Pk v N Sunshine
2 Lyndale v Mordialloc

WEST AUSTRALIA FIRST DIVISION
1 Athena v Spearwood
X Bayswater v Kelmscott
1 Fremantle v Bassendean
2 Kingsway v Inglewood
1 Perth Ital v Osborne Pk
1 Rockingham v Sorrento

WEST AUSTRALIA SECOND DIVISION
2 Armadale Pk v Gosnells
1 Ashfield v Balga
X Queens Pk v S Vardar
1 Stirling T v Morley
2 Swan Crac v N Lake
X Swan IC v Melville
X Wanneroo v Daglella

SOUTH AUSTRALIA FIRST DIVISION
1 Adelaide v Salisbury
X Blue Eagles v WT Bekaffa
1 Olympians v Croydon
2 Para Hills v Modbury
X Woodville v Enfield

QUEENSLAND THIRD DIVISION
1 Annerley v Latrobe
2 Redlands v Capalaba
1 University v Logan

QUEENSLAND FOURTH DIVISION
1 Pine Hills v Oxley
X Samford v Kenmore
1 Virginia v Ipswich

NEW SOUTH WALES FIRST DIVISION
2 Dulwich Hill v Belmore
1 Macarthur v Gladesville

TREBLE CHANCE (home teams): Sandringham, Eltham, Coburg, Mornington, South Wanganui, Keysboro, Bayswater, Queens Park, Wanneroo, Blue Eagles, Woodville, Samford

BEST DRAWS: Coburg, Keysboro, Bayswater, Blue Eagles, Samford

AWAYS: South Caulfield, Regent, Lalor, United South Springvale, Brandon Park, Brunswick City, Old Scotch, Inglewood.

HOMES: Box Hill, Springvale United, Fitzroy, East Altona, Berwick, Glenroy, Fremantle, Perth Ital, Rockingham Ashfield, Pine Hills, Macarthur.

☐ Vince Wright

THE TIMES RACING

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CROSSWORD

Answers from page 40

BINTURONG

(b) A prehensile-tailed civet, *Arctictis binturong*, found in southern Asia, also *benturong*, from the Malay; Gerald Durrell, *Menagerie Manor*, 1964: "The binturong suggests a badly-made hearth-rug, to one end of which has been attached a curiously oriental-like head with long ear-tufts and circular, protuberant and somewhat vacant eyes."

KRAN

(b) A Persian coin and monetary unit, adapted from the Persian qrân: "O'Donovan had with him a silver casket, for which he had paid about six hundred krans, or twenty-five pounds sterling."

STENDER

(a) A shallow glass dish, biological and medical, eponym from Wilhelm P. Stender, a manufacturer of Leipzig, 1904: "A simpler method is to float a quantity of these spores on the surface of water half filling a stender."

ROLLMOPS

(c) A rolled fillet of herring, flavoured with sliced onions, spices, etc., and pickled in brine, from the German word: "For the soused herring à la crème you will need: eight rollmop herrings, etc."

SOLUTION TO WINNING CHESS MOVE

White traps the black pieces with pawn advances: 1 f4! Nc6 2 e5! dxe5 3 g5 and the bishop goes.

Peter Davies favourite for Golden Mile

By Richard Evans
Racing Correspondent

DURING the winter, David Loder set himself the ambitious target of sending out 20 winners from his 35-strong string in his first full season as a trainer. By last night, the young Newmarket handler was having to set himself a new goal after Prince Of Andros won the opening race at Southwell to give him his 24th success of the year.

The former assistant to Geoff Wragg has enjoyed an outstanding start to his new career and yesterday's success was his eleventh in the past ten racing days. The best could still be to come from his Sefton Lodge stables in Newmarket's Bury Road as 20 of the inmates are two-year-olds. So far he has run eight juveniles, six of whom have won, including Fast Eddy, just touched off in last week's July Stakes at Newmarket.

However, the stable's star is Peter Davies who has proved to be a reformed character since joining Loder late last year. After winning the Racing Post Trophy for Henry Cecil as a two-year-old, the one-time Derby favourite proved a disappointment as a three-year-old. The talents of Andre Fabre, and the peaceful surroundings of Chantilly, failed to revive his enthusiasm last year, and when he was put through the sales ring in December he failed to attract a bid.

Loder, his head lad, Geoff Potts, who helped to look after Peter Davies as a two-year-old, and Ricky Bowman, one of the outstanding work riders at Newmarket, have succeeded where others have failed. Peter Davies was a most impressive winner of a handicap at Sandown ten days ago, having earlier gained a confidence-restoring win in a conditions event at Epsom.

The five-year-old will now "almost certainly" go for the Schweppes Golden Mile at Goodwood, where he will carry top weight. Following yesterday's decision by Loder, Ladbrokes trimmed Peter Davies to 12-1 outright favourite.

Loder said yesterday: "I think he has got a good chance and I would not be running him unless he had a real shout. The only other realistic alternative was the Arlington Handicap in the United States, but that is over 10 furlongs."

The return to mile races appears to be one of the reasons for Peter Davies finding his form. "I had trouble to start with working out his trip. Henry Cecil and Andre Fabre thought he wanted a mile and a quarter, and when you have two great minds like that it is hard to disagree. Everyone except for me seems to think he needs a mile and a quarter, but I am loathe to change what has proved to be a successful formula."

There are obvious similarities between Loder and Peter Chapple-Hyam. Both are young, forthright, competitive and not afraid to challenge old-fashioned ideas and practices. "I am delighted with the start I have made. You hope things will go well, but it is always a case of stepping into the unknown. Some of my runners were slow to come to hand but they are fine now. I am helped by having a brilliant jockey, Frankie Dettori, who rides most of the stable's horses," he added.

Lord Huntingdon confirmed yesterday that Drum Taps, the dual Ascot Gold Cup winner, will be declared at the five-day stage for the King George VI and Queen Elizabeth Diamond Stakes at the Berkshire course on Saturday week.

The trainer will assess the strength of the opposition before a decision on Drum Taps's participation is made.



Reformed character: Frankie Dettori brings Peter Davies, left, with a decisive late challenge to beat Powerful Edge, noseband, at Epsom

Naughton lands welcome winner

ABSOLUTION left his owner, Michael Hyman, with a dilemma when sprinting to a 2½-length victory in the Le Garcon D'Or Handicap at Edinburgh yesterday. It was the twelfth success, all over five furlongs, of the grey's 90-race career, but his first visit to the winner's enclosure for almost a year.

The nine-year-old was also extending a remarkable personal record, having scored every season since his juvenile days. Still an entire, Absolution had a brief spell as a "lodger" at Mel Brittain's Northgate Lodge Stud in the Spring, but did not cover any mares, and was sent back to Mick Naughton's Richmond stables.

Hyman, a Leeds-based electrical contractor, said: "We left it a bit late to get Absolution's stud career organised and, to be honest, the horse didn't really attract sufficient interest. I'd been thinking of trying again with him as a stallion next year, but I might now have to keep him racing as a ten-year-old. He's still well handicapped and I'm undecided about his future."

Jason Weaver, the season's leading apprentice, rode a canny race on the 7-1 chance, bringing his mount from last to first to lead approaching the furlong marker and score easily from Trevorsninepoints.

Muriel Naughton, representing her husband, commented: "Our yard has not been having a good time lately. So I told Mick we should book Jason, who did well for us last season. He's brought us a change of luck."

George Duffield completed a 10-1 double on Across The Bay and Salu.

Yaakum recoups Warwick losses

AFTER incurring heavy losses last week, both Yaakum and Ima Red Neck got back in the black at Southwell yesterday.

Victory for the Jack Banks-trained Yaakum came three days too late as connections had their fingers badly burned at Warwick on Friday.

The gelding was backed from 14-1 to 4-1 that day, only to trail in seventh of 10. As a result Yaakum went off an unfancied 14-1 shot in the Pattingham Handicap yesterday and the combination of a longer trip, being visored for the first time and having in-form Frankie Dettori on his back produced the desired effect.

"At Warwick I gave the wrong orders by making the running," admitted Banks. "We got our losses back here."

Ima Red Neck was all the rage, having been backed from 10-1 to 6-4 on, for the seller at Nottingham on Thursday. He did no better than fourth there but, also wearing a visor for the first time, he took the Levy Board Seventh Race Handicap, seeing off favourite Persian Soldier by a length and a half.

However Mick Easterby executed a perfect gamble with his runaway winner Carapelle in the Worfield Selling Stakes. The heavily-backed 9-4 favourite came from last to first to win by 10 lengths.

"She's only a pony, and I don't think they were very good," was the verdict of trainer's son, Tim Easterby.

The Malton stable doubled up when Thornton Gate earned compensation for an unlucky run at Newcastle by collecting the Aldersley Handicap. Thornton Gate slipped on the home bend last time.

BEVERLEY

THUNDERER

2.30 My Desire
3.00 Silverlocks
3.30 TAHDID (nap)
4.00 Flashman
4.30 Dayjuz
5.00 Jethou

GUIDE TO OUR RACECARD

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 ... B West (4) 88

Racecard number. Draw in brackets. Six-figure form (F — fell. P — pulled up. U — unseated rider. B — brought down. S — slipped up. R — refused. D — disqualified). Horse's name. Days since last outing: J if jumps. F if flat. (B — blinkers. V — visor. H — hood. E — Eyeshield. C — course winner. D — distance winner. CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

GOING: GOOD TO FIRM DRAW: 5F-7F 100YD, HIGH NUMBERS BEST SIS

2.30 ELECTROLUX HANDICAP (£3,114: 2m 35yd) (4 runners)

1 (2) 23-0526 SPECTACULAR DAWN 10 (C,F,S) (P Winfield) J Dunlop 4-10-0 ... W Carson [illegible]
2 (1) 100-141 MY DESIRE 10 (CD,F,G,S) (Miss Spensley) Mrs Reveley 5-9-13 Darren Moffatt (5) 97
3 (3) 060302 CHAKALAK 21 (F,G) (P Chakko) S Dow 5-9-8 ... T Quinn 92
4 (4) 22-2112 KING WILLIAM 10 (CD,BF,F,G) (Group 1 Racing) J Spearing 8-7-11 ... J Lowe 98

BETTING: 15-8 Spectacular Dawn, 2-1 My Desire, 7-2 King William, 9-2 Chakalak.

1992: MY DESIRE 4-8-4 J Lowe (2-1) Mrs M Reveley 5 ran

FORM FOCUS

SPECTACULAR DAWN 11l 6th of 8 to Aslan Winter in a handicap at Sandown (2m, good to firm). MY DESIRE beat KING WILLIAM (4lb better off) 4l in a 7-runner handicap over course and distance (firm). KING WILLIAM beat Chantry Bartle 5l in a 13-runner handicap over course and distance (good to firm). CHAKALAK 2½l 2nd of 11 to Farmer's Pet in a handicap at Warwick (1m7f, good).
Selection: MY DESIRE

3.00 SHARP CLAIMING STAKES (3-Y-O: £3,114: 7f 100yd) (4 runners)

1 (1) 10-6031 SILVERLOCKS 8 (D,F,G,S) (Miss B Duxbury) Miss S Hall 8-8 ... M Connorton [illegible]
2 (2) 426041 UMBUBUZI 13 (D,F,G) (F Lee) F Lee 8-6 ... S Perks 91
3 (4) 41 DEVIOUS DANCER 18 (D,G) (G Bush) W G M Turner 8-5 ... D McCabe (5) 83
4 (3) 340022 MANX MONARCH 15 (A White) K Hogg 7-8 ... A Garth (5) 93

BETTING: 4-6 Silverlocks, 3-1 Umbubuzi, 11-2 Devious Dancer, 8-1 Manx Monarch.

1992: ROUND BY THE RIVER 8-5 G Duffield (13-8 fav) W Haigh 6 ran

FORM FOCUS

SILVERLOCKS beat Dromdonna 2½l in a 7-runner claimer at Ripon (1m, good). Earlier, 4l 3rd of 8 to Brown's in a handicap at Ripon (1m, good), with UMBUBUZI (13lb worse off) 6l 4th. UMBUBUZI beat Quinsigimond 1½l in a 11-runner claimer at Warwick (7f, firm). DEVIOUS DANCER beat Pirates Gold ¾l in a 7-runner claimer at Lingfield (AW, 7f).
Selection: SILVERLOCKS

3.30 COMET HANDICAP (3-Y-O: £4,540: 7f 100yd) (5 runners)

1 (2) 3-62250 YOUNG ERN 7 (F,S) (M Kentish) S Dow 9-7 ... T Quinn 96
2 (4) 1440 YAQTHAN 25 (D,G) (Hamdan Al-Maktoum) H Thomson Jones 9-10 ... R Hills 96
3 (3) 03-3421 TAHDID 15 (F) (Hamdan Al-Maktoum) P Walwyn 8-4 ... W Carson 90
4 (1) 222211 GRAN SENORUM 11 (D,G) (Fahd Salman) P Cole 8-4 ... T G McLaughlin (7) 91
5 (5) 102110 FIELD OF VISION 5 (D,F) (R Huggins) M Johnston 8-1 ... G Duffield [illegible]

BETTING: 5-2 Gran Senorum, 3-1 Tahdid, 4-1 Yaqthan, 5-1 Young Ern, Field Of Vision.

1992: NO CORRESPONDING RACE

FORM FOCUS

YOUNG ERN 6l 8th of 12 to Storiths in a 6f handicap at Newmarket (good to firm). Earlier 3l 2nd of 15 to True Precision in a 6f Newmarket handicap (good). YAQTHAN distant 24th of 25 to Show Faith in a handicap at Ascot (1m, soft). Earlier 3l 4th of 8 to Premier League in a 1m Nottingham conditions race (soft). TAHDID beat Desert Time 4l in a 14-runner maiden at Nottingham (1m, good to firm). Earlier ½l 2nd of 14 to Lyphard's Delta in a maiden at Salisbury (1m, good-firm). GRAN SENORUM beat Keyway ¾l in a 8-runner handicap at Southwell (AW, 1m). FIELD OF VISION 14l 13th of 27 to En Attendant in a handicap at Newmarket (7f, good-firm).
Selection: TAHDID

4.00 PACE HANDICAP (3-Y-O: £3,377: 1m 100yd) (10 runners)

1 (2) 00-2356 MISSA BREVIS 25 (B) (Shaikh Mohammed) J Watts 9-7 ... M Roberts 95
2 (6) 0-25150 KARINSKA 8 (D,G) (S Whiting) M Chapman 9-7 ... D McCabe (5) 98
3 (1) 1-01200 NORTHERN CHIEF 10 (C,D,F,S) (T Chiang) M H Easterby 9-6 ... M Birch 96
4 (10) 250-001 DUKE OF DREAMS 5 (F) (Miss E Shepherd) Mrs M Reveley 9-6 (6ex) ... T Quinn [illegible]
5 (3) 008-600 CUTTHROAT KID 3 (B) (P Savill) S Norton 9-4 ... K Darley 89
6 (4) 4-00030 FLASHMAN 17 (P Asquith) F Lee 9-3 ... S Perks 97
7 (9) 500 MUSTN'T GRUMBLE 11 (N McAndrews) N Tinkler 8-11 ... L Charnock 87
8 (5) 123401 HOT OFF THE PRESS 15 (C,D,F) (H Whitaker) R Whitaker 8-10 ... A Culhane 95
9 (8) 524665 DANCES WITH GOLD 15 (B) (Yeardley Continental) M Johnston 8-0 ... J Lowe 98
10 (7) U00-06 SMART TEACHER 12 (Triple Owners) P Harris 7-12 ... G Duffield –

BETTING: 4-1 Missa Brevis, 9-2 Duke Of Dreams, 11-2 Karinska, 6-1 Hot Off The Press, 13-2 Flashman, 7-1 Dances With Gold, 9-1 Northern Chief, 14-1 Cutthroat Kid, 20-1 Mustn't Grumble, Smart Teacher.

1992: CAPPAHOOSH 8-2 M Roberts (15-8 fav) H Collingridge 9 ran

FORM FOCUS

MISSA BREVIS 10l 6th of 11 to Silky Heights in a handicap at Redcar (1m 3f, good to firm), with DUKE OF DREAMS 7l 8th. FLASHMAN 8¼l 8th of 17 to Join The Clan in a Doncaster handicap (6f good-firm). NORTHERN CHIEF 7l last of 7 to Royal Interval in a handicap over course and distance (firm). HOT OFF THE PRESS beat Glowing Path ¾l in an 18-runner selling handicap at Nottingham (1m, good to firm). DANCES WITH GOLD under 7l 5th of 16 to Heavy Rock in a maiden handicap at Ripon (1m 1f, good).
Selection: HOT OFF THE PRESS

4.30 TOSHIBA CLAIMING HANDICAP (£3,582: 5f) (14 runners)

1 (4) 001423 BALLAD DANCER 7 (D,BF,G,S) (W Iceton) P Calver 8-10-0 ... M Birch 98
2 (13) 306551 DAYJUZ 7 (D,B,F) (P Asquith) F Lee 3-9-7 (7ex) ... S Perks 98
3 (8) 001261 NORDOORA 10 (CD,F) (D Young) J Harris 4-9-2 ... Darren Moffatt (5) [illegible]
4 (7) 01-0000 SUPREME DESIRE 18 (D,G,S) (Miss J Craze) A Smith 5-9-0 ... S Webster 88
5 (6) 3004-55 DOESYOUDOES 144 (D,G) (M Buck) Mrs V Aconley 4-8-13 ... O Pears (5) 92
6 (14) 3600-01 MISS SIHAM 33 (D,F,S) (Ardsley Racing) J Balding 4-8-12 ... Claire Balding (7) 92
7 (12) 0-000 SHALAKO 40 (A White) K Hogg 3-8-5 ... A Garth (5) 95
8 (11) 353450 LAST STRAW 10 (D,G) (Martin Pound Racing) A Jones 5-8-5 ... G Duffield 95
9 (8) 600060 ANDRULA MOU 7 (B) (Mrs C Ossoby) M W Easterby 3-8-4 ... T Lucas 84
10 (10) 00000 ACIDOSIS 4 (B) (D Chapman) D Chapman 4-8-3 ... K Darley –
11 (9) 000200 AQUADO 7 (Gallagher Materials) N Callaghan 4-8-1 ... W Carson 95
12 (1) 400- MISS LIMELIGHT 264 (A Grant) A Smith 4-7-8 ... J Lowe –
13 (2) 040400 GATE OF HEAVEN 11 (B) (J Purcell) R Spicer 3-7-7 ... A Mackay 95
14 (5) -00-000 KENNINGTON PROTON 13 (B) (Kennington Services) R Juckes 3-7-7 ... N Carlisle –

Long handicap: Gate Of Heaven 7-6, Kennington Proton 7-6.

BETTING: 3-1 Dayjuz, 5-1 Aquado, 6-1 Nordoora, 7-1 Ballad Dancer, Miss Siham, 10-1 Doesyoudoes, Gate Of Heaven, 12-1 Last Straw, 16-1 Supreme Desire, Andrula Mou, 20-1 Shalako, 25-1 Acidosis, 33-1 others.

1992: NO CORRESPONDING RACE

FORM FOCUS

BALLARD DANCER 2¾l 3rd of 10 to Formidable Liz in a handicap at Pontefract (6f, firm). DAYJUZ beat Frandale 2¾l in a 13-runner maiden handicap at Pontefract (5f, firm), with ANDRULA MOU under 10l 11th and AQUADO 1l 12th. NORDOORA best Metal Boys 2l in a 9-runner handicap over course and distance (firm). MISS SIHAM beat Langtonian 2½l in an 8-runner selling handicap at Hamilton (5f, soft), with DAYJUZ under 6l 5th. AQUADO best form when 2¾l 2nd of 15 to Penny Banger in a selling handicap at Lingfield (7f, good).
Selection: BALLARD DANCER

5.00 SONY MAIDEN STAKES (2-Y-O: £3,318: 5f) (6 runners)

1 (1) JETHOU (Shaikh Mohammed) J Watts 9-0 ... M Roberts –
2 (4) 00 SONIC 10 (K Hodgson) M W Easterby 9-0 ... T Lucas –
3 (5) THE ARDINGLY FAIR (I C F) B Morgan 9-0 ... L Charnock –
4 (3) 3232 ASHKERNAZY 6 (P Starkey) J Spearing 8-9 ... K Darley [illegible]
5 (2) 3 BRITANNIA MILLS 11 (A Mann) M Chapman 8-9 ... D McCabe (5) 88
6 (6) 5 LUCKY MESSAGE 11 (W Armitage) J Etherington 8-9 ... T Quinn –

BETTING: 4-6 Jethou, 5-2 Ashkernazy, 8-1 Lucky Message, 12-1 Britannia Mills, 14-1 others.

1992: MARGARET'S GIFT 8-0 J Carroll (13-2) J Berry 10 ran

FORM FOCUS

JETHOU (foaled Mar 8). Half-brother by Thatching to miler Jervia. THE ARDINGLY FAIR (foaled Jan 19, cost 4,500 gns). ASHKERNAZY 3½l 2nd of 11 to Jacob Bogdani in a maiden at Bath (5f, good to firm). BRITANNIA MILLS 7l 3rd of 8 to Kreyton Lass in a maiden over course and distance (good to firm), with LUCKY MESSAGE (same terms) 9l 5th.
Selection: ASHKERNAZY (nap)

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
P Cole	7	16	43.8	T Quinn	8	31	25.8
P Harris	4	12	33.3	M Roberts	16	73	21.9
Mrs M Reveley	17	68	25.0	Darren Moffatt	3	14	21.4
J Dunlop	5	22	22.7	W Carson	10	53	18.9
H Thomson Jones	4	19	21.1	R Hills	5	31	16.1
S Norton	10	65	15.4	K Darley	31	202	15.3

Risky may bypass Newbury

RISKY, the likely favourite for Saturday's £100,0000 Weatherbys and Sales Super Sprint Trophy at Newbury, may not run because of the ground.

Owner David Sullivan's racing manager Eamonn Connolly warned yesterday that the runaway Royal Ascot winner will be switched to the group two Prix Robert Papin at Maisons-Laffitte on Sunday if the going at Newbury remains good to firm.

"Last year they appeared to water at Newbury but not this time round. They have had showers but the ground is still good to firm and, though the Newbury race is ideal for her, there is no point risking her on fast ground," he said. "The competition does look a bit weak at Newbury but we will keep an eye on the weather and she will run where conditions are best.

"Risky is in tip-top condition and if she runs in France we will not be frightened of taking on the colts."

Richard Hannon's charge relished the soft ground when beating Snipe Hall by five lengths in the Queen Mary Stakes and is set to receive 11lbs from Peter Chapple-Hyam's Norfolk Stakes winner Turtle Island.

Walter Swinburn will ride Risky at Newbury but Pat Eddery is standing by to take over in France.

RICHARD EVANS

Nap: CALL ME BLUE
(1.45 Folkestone)
Next best: Playing Tricks
(3.15 Folkestone)

LEICESTER

THUNDERER

6.30 Essex Girl. 7.00 Caspian Gold. 7.30 Much Sought After. 8.00 Mill Force. 8.30 Perdition. 9.00 Breakfast Boogie.

Our Newmarket Correspondent: 7.00 Indian Dreamer. 8.00 Ellaruth. 9.00 BREAKFAST BOOGIE (nap).

The Times Private Handicapper's top rating: 7.00 CASPIAN GOLD.

GOING: GOOD DRAW: NO ADVANTAGE SIS

6.30 BLABY SELLING STAKES (3-Y-O: £2,511: 1m 8yd) (16 runners)

1 00 BITRAN 21 Mrs J Cecil 8-11 ... P Robinson 7
2 06 BLAKENEY'S DOUBLE 13 A Forbes 8-11 ... S D Williams (3) 9
3 0040 BLUE TRUMPET 18 (V) A Hide 8-11 ... Dale Gibson 10
4 0005 COSMIC STAR 12 (B,F) S Woods 8-11 ... W Woods 5
5 54 FILOU FILANT 53 J Jenkins 8-11 ... S Whitworth 11
6 -056 SIR THOMAS BEECHAM 13 S Dow 8-11 ... B Raymond 16
7 6606 SLIVOVITZ 32 M Heaton-Ellis 8-11 ... W Ryan 12
8 0365 A BADGE TOO FAR 31 (V) J Scargill 8-6 ... G Bardwell 14
9 0004 ASCOM PAGER TOO 13 P Howling 8-6 ... A Clark 2
10 0305 B B GLEN 15 D Morris 8-6 ... C Hodgson (5) 4
11 05 ESSEX GIRL 15 D Loder 8-6 ... L Dettori 6
12 0- LITTLE OSBORNE 318 (B) M Bell 8-6 ... M Hills 8
13 0 ONE-O-EIGHT 15 P Cundell 8-6 ... A Mackay 13
14 00 RISKY TUESDAY 13 G Yardley 8-6 ... R Price 1
15 00 TOCCO JEWEL 13 M Ryan 8-6 ... P McCabe (7) 3
16 00-0 WHIMSICAL NOTION 8 Mrs B Waring 8-6 ... D Wright (5) 15

3-1 Essex Girl, 9-2 Filou Filant, 5-1 Slivovitz, 13-2 A Badge Too Far, 8-1 Bitran, Little Osborne, 10-1 B B Glen, 12-1 Ascom Pager Too, 14-1 others.

7.00 RADIO LEICESTER NURSERY HANDICAP (2-Y-O: £2,406: 5f 2yd) (8)

1 0144 MISTER BLOY 11 (D,S) J Berry 9-7 ... J Carroll 7
2 5464 MARJORIE'S MEMORY 20 M Heaton-Ellis 9-6 ... J Reid 1
3 3402 ROCKY TWO 12 B McMahon 8-12 ... L Dettori 8
4 5365 KERRIE-JO 13 M Haynes 8-10 ... R Hills 4
5 2403 GAELIC STAR 36 R Hollinshead 8-7 ... W Ryan 6
6 541 CASPIAN GOLD 15 (D,G) M Johnston 8-7 ... Dean McKeown 5
7 2136 INDIAN DREAMER 27 (D,G) M Bell 8-6 ... M Hills 2
8 5453 COLNE VALLEY 8 (B) R Johnson Houghton 8-1 ... M Roberts 3

3-1 Caspian Gold, 100-30 Indian Dreamer, 6-1 Gaelic Star, 8-1 Mister Bloy, Rocky Two, 10-1 Marjorie's Memory, Colne Valley, 12-1 Kerrie-Jo.

7.30 UPPINGHAM HANDICAP (£3,435: 1m 3f 183yd) (10)

1 4130 MUCH SOUGHT AFTER 27 (D,S) D Morley 4-10-0 ... G Duffield 9
2 002 BROCTUNE BAY 24 Mrs M Reveley 4-9-7 ... K Darley 5
3 335 LEEWA 16 W Hern 3-9-1 ... M Roberts 3
4 0100 RAPPORTEUR 15 (D,F,G) C Elsey 7-8-11 ... W Newnes 10
5 0053 VANBOROUGH LAD 24 (G,S) M Haynes 4-8-11 ... J Reid 4
6 13-2 SNOW BLIZZARD 14 (BF,D,F,G) S Dow 5-8-10 ... T Quinn 1
7 5042 ROUSITTO 8 (D,F,S) R Hollinshead 5-8-8 ... W Ryan 8
8 100- SHARP TOP 216 (D,F,S) M Ryan 5-8-7 ... P McCabe (7) 6
9 3452 ROMALITO 8 M Blanshard 3-7-11 ... D Harrison (3) 7
10 0515 PUGET DANCER 34 (V,CD,G) M Bell 3-7-10 ... F Norton 2

4-1 Snow Blizzard, 9-2 Romalito, Rousitto, 5-1 Vanborough Lad, 6-1 Broctune Bay, 8-1 Much Sought After, 12-1 Leewa, Puget Dancer, 20-1 others.

8.00 TATTERSALLS MAIDEN AUCTION SERIES STAKES (2-Y-O: £3,699: 7f 9yd) (15)

1 03 MERLIN'S FIELD 12 R Hannon 8-12 ... A McGlone 13
2 06 ROBERO 17 R Lee 8-12 ... O Pears (5) 12
3 BLAAZING JOE P Cole 8-10 ... T Quinn 3
4 002 MAJESTIC HEIGHTS 21 R Hannon 8-10 ... L Dettori 2
5 3 MILL FORCE 22 Mrs M Reveley 8-10 ... K Darley 14
6 SEA SPOUSE M Blanshard 8-10 ... D Harrison (3) 4
7 6 MIDSEAS 15 Miss J Doyle 8-8 ... J Reid 11
8 00 LORD WELLINGTON 6 J Jenkins 8-7 ... G Hind 7
9 CHEERFUL GROOM J Mackie 8-6 ... K Fallon 10
10 FABULOUS PRINCESS D Arbuthnot 8-6 ... M Hills 5
11 HEIGHT OF DECORUM P Cundell 8-6 ... S Whitworth 8
12 42 INDEFENCE B M Channon 8-6 ... D Holland 1
13 6 MON ROUGE 12 R Boss 8-6 ... W Woods 9
14 5 ROBBY 14 W Muir 8-6 ... Dean McKeown 15
15 353 ELLARUTH 15 M Tompkins 8-1 ... P Robinson 6

5-2 Indefence, 9-2 Ellaruth, Merlin's Field, 6-1 Majestic Heights, 8-1 Blaazing Joe, 10-1 Mill Force, 12-1 Robby, 20-1 Mon Rouge, 25-1 others.

8.30 CARDINAL WOLSEY HANDICAP (3-Y-O: £2,929: 7f 9yd) (7)

1 6044 DAYTONA BEACH 10 (G) R Hollinshead 9-7 ... K Darley 2
2 2421 PERDITION 19 (D,F) J Hills 9-6 ... D Harrison (3) 6
3 0060 WALNUT BURL 11 (D,F) L Holt 9-5 ... J Reid 7
4 0-60 MONTONE 18 (G) C Booth 9-1 ... A Culhane 5
5 0-06 SEASON'S STAR 43 H Candy 8-7 ... S Dawson 4
6 2020 DIWALI DANCER 7 (B) A Bailey 8-6 ... F Norton 1
7 0350 HALL BANK COTTAGE 8 (B) M Johnston 8-2 ... J Fanning 3

9-4 Perdition, 3-1 Daytona Beach, 9-2 Walnut Burl, 6-1 Diwali Dancer, 7-1 Hall Bank Cottage, 8-1 Montone, 10-1 Season's Star

9.00 GLEBE RATING RELATED MAIDEN FILLIES' STAKES (3-Y-O: £2,238: 5f 2yd) (8)

1 2224 BREAKFAST BOOGIE 34 (BF) J Fanshawe 8-11 ... L Dettori 3
2 2524 CLOUDY REEF 7 R Hollinshead 8-11 ... M Humphries (7) 5
3 060 EISHRELA 17 B Millman 8-11 ... D Holland 1
4 -400 MUSICAL TIMES 15 Mrs N Macauley 8-11 ... Dean McKeown 2
5 000 NAMOUNO 13 J Bennett 8-11 ... G Bardwell 7
6 0605 PERFECT PASSION 8 J Bridger 8-11 ... Rachel Bridger (7) 4
7 030- SICILY OAK 278 D McCain 8-11 ... W Newnes 6
8 3553 THE ORDINARY GIRL 8 (V) T Casey 8-11 ... J Reid 8

13-8 Breakfast Boogie, 3-1 The Ordinary Girl, 7-2 Cloudy Reef, 11-2 Sicily Oak, 10-1 Perfect Passion, 20-1 others.

COURSE SPECIALISTS

TRAINERS: Mrs J Cecil, 4 winners from 11 runners, 36.4%; R J-Houghton, 7 from 43, 16.3%; W Hern, 7 from 47, 14.9%; J Berry, 10 from 69, 14.5%; A Hide, 5 from 37, 13.5%; P Cundell, 3 from 24, 12.5%.

JOCKEYS: L Dettori, 21 winners from 136 rides, 15.4%; R Hills, 12 from 81, 14.8%; T Quinn, 19 from 135, 14.1%; M Roberts, 22 from 173, 12.7%; W Ryan, 20 from 159, 12.6%; M Hills, 11 from 96, 11.5%.

FOLKESTONE

THUNDERER

1.45 Stevie's Wonder. 2.15 Northern Conqueror. 2.45 Tiffany's Case. 3.15 Playing Tricks. 3.45 Flair Lady. 4.15 Face North. 4.45 Arctic Guest.

GOING: GOOD TO FIRM SIS
DRAW: 5F-6F, HIGH NUMBERS BEST

1.45 SUNLEY ESTATES HANDICAP (3-Y-O: £3,054: 1m 1f 149yd) (4 runners)

1 00-6 CALL ME BLUE 21 T Naughton 9-7 ... D Holland 4
2 1630 DODGY DANCER 8 (F) M Channon 8-6 ... S Whitworth 2
3 5241 SILVER GROOM 5 (F) A Jarvis 8-3 ... J Quinn 3
4 0043 STEVIE'S WONDER 12 (G) T Mills 7-12 ... T Williams 1

11-8 Stevie's Wonder, 15-8 Silver Groom, 11-4 Dodgy Dancer, 5-1 Call Me Blue.

2.15 P & O EUROPEAN FERRIES HANDICAP (£2,847: 1m 1f 149yd) (5)

1 1424 DAY OF HISTORY 24 (BF,C,G,S) C Cyzer 4-9-10 J D Smith (7) 3
2 0160 ALBERT 14 (BF,D,F,G,S) D Wilson 6-9-6 ... G Carter 5
3 1124 NORTHERN CONQUEROR 31 (BF,CD,F,G) T Naughton 5-9-5 ... D Holland 1
4 6003 DON'T GIVE UP 10 (B,F) R Bennett 5-8-12 ... R Price 2
5 /00- CASE FOR THE CROWN 301 B Curley 6-8-10 ... L Dettori 4

7-4 Northern Conqueror, 5-2 Day Of History, 11-4 Albert, 4-1 Don't Give Up, 8-1 Case For The Crown.

2.45 INFOCHECK GROUP BARNARDOS BENEFIT FILLIES HANDICAP (3-Y-O: £3,106: 6f 189yd) (10)

1 0030 BALLON 11 C Brittain 3-10-0 ... B Doyle (3) 6
2 5163 INDERAPUTERI 20 (CD,F) Miss G Kelleway 3-10-0 ... A Munro 10
3 0001 DAM CERTAIN 10 (D,F,G) R Ingram 4-9-9 ... A McGlone 9
4 4623 TIFFANY'S CASE 8 (G) C Horgan 4-9-8 ... R Cochrane 3
5 4064 UNVEILED 6 (D,F,G) R Hodges 5-9-7 ... M Hills 4
6 0-02 NEWINGTON BUTTS 14 R Akehurst 3-9-5 ... J Reid 5
7 0004 NIGEL'S LUCKY GIRL 11 (G) R Harris 5-9-1 ... J Quinn 8
8 -005 FLYING WIND 19 G Moore 4-8-9 ... B Rouse 1
9 0140 ANATROCCOLO 14 (D,F,G) R Bennett 6-8-4 ... W Newnes 2
10 0-00 SUPPER WITH SUSIE 66 D Wilson 3-8-0 ... G Carter 7

9-4 Tiffany's Case, 3-1 Dam Certain, 4-1 Inderaputeri, 5-1 Ballon, 7-1 Newington Butts, 10-1 Unveiled, 16-1 Anatroccolo, 20-1 Nigel's Lucky Girl, 25-1 others

3.15 EBF JOHN HOLMAN & SONS AUCTION MAIDEN STAKES (2-Y-O: £3,239: 6f 189yd) (13)

1 00 BANDAR PERAK 45 (V) S Dow 9-0 ... G Carter 7
2 00 DANCING LAWYER 10 B Meehan 9-0 ... W Newnes 8
3 5 PARROT CAGE 13 M Jarvis 9-0 ... P Robinson 10
4 020 SHERIFF 33 J Hills 9-0 ... M Hills 3
5 YOUNG AT HEART M Haynes 9-0 ... J Reid 11
6 BRIERLEY B Smart 8-9 ... L Dettori 2
7 0 DANCING ANGEL 17 A Jarvis 8-9 ... B Doyle (3) 9
8 023 FOOTSTEPS 42 (BF) P Cole 8-9 ... A Munro 13
9 055 HUMMINGBIRDPRINCESS 15 A Moore 8-9 ... B Rouse 12
10 0 MISS DENBIGH 22 M Campion 8-9 ... D Holland 1
11 MISS TEMERITY M Blanshard 8-9 ... N Adams 4
12 6 PLAYING TRICKS 10 W Haggas 8-9 ... R Cochrane 5
13 ZUNO NOELYN G Lewis 8-9 ... Paul Eddery 6

5-2 Footsteps, 11-4 Playing Tricks, 5-1 Parrot Cage, 6-1 Sheriff, 8-1 Zuno Noelyn, 10-1 Hummingbirdprincess, 12-1 Bandar Perak, 16-1 others.

3.45 WALTONS & MORSE SELLING STAKES (2-Y-O: £2,070: 6f) (7)

1 D CURTIS THE FIRST 27 C Cyzer 8-11 ... W Newnes 6
2 000 EL COHETE 21 A Jarvis 8-11 ... B Doyle (3) 7
3 52 NORTHERN BAILIWICK 12 M Usher 8-11 ... N Adams 3
4 00 REGAL RAMBLER 18 (B) G Lewis 8-11 ... Paul Eddery 5
5 600 CA IRA 28 D Elsworth 8-6 ... J Williams 2
6 3030 FLAIR LADY 18 W Turner 8-6 ... T Sprake 4
7 RAGTIME GIRL R Hodges 8-6 ... S Drowne (7) 1

2-1 Northern Bailiwick, 5-2 Curtis The First, 4-1 Flair Lady, 5-1 Regal Rambler, 7-1 Ragtime Girl, 12-1 Ca Ira, 14-1 El Cohete.

4.15 BARNARDOS DAY LIMITED STAKES (£2,243: 6f) (7)

1 1204 FACE NORTH 13 (BF,D,F,G) R Akehurst 5-9-7 ... J Reid 5
2 0051 HARRY'S COMING 15 (C,D,F,G,S) R Hodges 9-9-7 ... M Hills 2
3 0042 RICKY'S TORNADO 6 D Elsworth 4-9-7 ... J Williams 1
4 -000 SADDLEHOME 20 (D,F) Dr J Scargill 4-9-7 ... A Munro 3
5 4001 MY RUBY RING 4 (D,F,G,S) D Laing 6-9-2 ... T Williams 6
6 0600 SCORCHER 24 C Brittain 3-9-0 ... B Doyle (3) 4
7 105- ABERLADY 273 (F,G) M Jarvis 3-8-9 ... P Robinson 7

9-4 My Ruby Ring, 3-1 Ricky's Tornado, 100-30 Harry's Coming, 9-2 Face North, 7-1 Aberlady, 8-1 Saddlehome, 12-1 Scorcher

4.45 BARNARDOS DAY HANDICAP (3-Y-O: £2,847: 1m 7f 92yd) (7)

1 2161 SO SAUCY 8 (F,S) B Meehan 9-9 (3ex) ... K Fallon 3
2 1122 ARCTIC GUEST 6 (BF,F,G) M Johnston 9-7 ... Dean McKeown 4
3 -401 BRANSBY ROAD 14 (CD,F) R Akehurst 9-7 ... J Reid 6
4 5431 WESTRAY 6 (F) J Scargill 9-6 ... J Tate (5) 7
5 0005 POETIC FORM 17 C Weedon 9-4 ... R Cochrane 2
6 5462 MANON LESCAUT 18 A Jarvis 9-2 ... J Quinn 5
7 0066 ROWLANDSONS GOLD 10 M Channon 8-13 ... A Munro 1

9-4 Bransby Road, 5-2 So Saucy, 3-1 Arctic Guest, 4-1 Westray, 8-1 Manon Lescaut, 14-1 Poetic Form, 16-1 Rowlandsons Gold.

COURSE SPECIALISTS

TRAINERS: P Cole, 14 winners from 62 runners, 22.6%; W Haggas, 3 from 14, 21.4%; M Channon, 4 from 22, 18.2%; D Elsworth, 5 from 29, 17.2%; C Cyzer, 6 from 39, 15.4%; T Naughton, 4 from 27, 14.8%.

JOCKEYS: R Cochrane, 32 winners from 148 rides, 21.6%; M Hills, 6 from 35, 17.1%; Paul Eddery, 16 from 100, 16%; L Dettori, 7 from 48, 14.6%; D Holland, 4 from 36, 11.1%; A Munro, 5 from 46, 10.9%.

Blinkered first time

BEVERLEY: 4.00 Missa Brevis, 4.30 Acidosis, Andrula Mou, Kennington Proton. FOLKESTONE: 3.15 Bandar Perak, 3.45 Regal Rambler. LEICESTER: 6.30 Little Osborne, 7.00 Colne Valley, 8.30 Hall Bank Cottage

Fatherland on recovery mission at Saint-Cloud

FATHERLAND, who missed the Coral-Eclipse Stakes at Sandown earlier this month because of fast ground, returns to action in the Prix Eugene Adam at Saint-Cloud tomorrow.

Lester Piggott rides the Vincent O'Brien-trained colt, who will be having his first outing since disappointing in the Derby at Epsom. Fatherland, second to Barathea in the Irish 2,000 Guineas, finished ninth at Epsom but reverts to a mile and a quarter, a trip which will probably suit him better, for this group two race.

He is likely to be joined by the Richard Hannon-trained Revelation, fifth to Ardkinglass on testing ground when favourite for the seven-furlong Jersey Stakes at Royal Ascot last month.

Tony Cruz, who partnered Hannon's Holly Golightly to dead-heat for first in the Prix Chloe at Evry last Saturday, rides Revelation.

☐ The disciplinary commitee of the Jockey Club will today consider whether to accept any further entries for La Posada, trained by Richard Hannon. The three-year-old filly has failed to enter the stalls on three occasions in the last 12 months.

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RESULTS FROM YESTERDAY'S AFTERNOON MEETINGS

Edinburgh

Going: good to firm

2.15 (7f 15yd) 1, PRIZEFIGHTER (K Darley, 8-11 fav); 2, Burnaan (R Hills, 9-4); 3, Wings Ahead (N Connorton, 66-1). ALSO RAN: 4 Jackson House (5th), 33 Bedazzle (4th). 5 ran. ½l, 6l, 2½l, 8l. T D Barron at Thirsk. Tote: £1.80; £1.20, £1.10. DF: £1.50. CSF: £2.79.

2.45 (7f 15yd) 1, ACROSS THE BAY (G Duffield, 2-1); 2, Rose Gem (K Fallon, 11-1); 3, Kingston Brown (J Weaver, 11-10 fav). ALSO RAN: 5 Please Say Yes (4th), 33 Susanna's Secret (5th), Bright Gem (6th), Sainted Sue. 7 ran. 1¾l, 1½l, sh hd, nk, hd. S Dow at Epsom. Tote: £3.40; £1.60, £4.20. DF: £15.20. CSF: £20.90.

3.15 (1m 7f 16yd) 1, DANCING DAYS (Dean McKeown, 3-1 fav); 2, Reel of Tulloch (K Darley, 4-1); 3, Anar (O Pears, 9-2). ALSO RAN: 5 Alpha Helix (5th), 7 Lord Advocate, 14 Be The Best, 16 Blackdown (6th), 25 Belfort Prince, 33 A Gentleman Two (4th). 9 ran. Hd, nk, 1l, 2¾l, 8l. J Parkes at Malton. Tote: £3.70; £1.80, £2.10, £1.40. DF: £5.40. CSF: £13.93. Tricast: £45.49. No bid.

3.45 (5f) 1, ABSOLUTION (J Weaver, 7-1); 2, Trevorsninepoints (K Darley, 4-1); 3, Ewald (Dean McKeown, 6-5 fav). ALSO RAN: 15-2 Le Chic, 9 Langtonian (5th), Principal Player (6th), 25 Briess (4th), 50 Brave Melody. 8 ran. 2½l, hd, 1½l, ¾l, ½l. M Naughton at Richmond. Tote: £7.60; £1.50, £2.20, £1.10. DF: £16.10. CSF: £32.71. Tricast: £50.76.

4.15 (1m 4f 31yd) 1, SALU (G Duffield, 11-4); 2, Wilsonic (Dean McKeown, 5-2); 3, Heavy Rock (L Newton, 11-2). ALSO RAN: 9-4 fav Kiss In The Dark (5th), 25 Suspect (4th). 5 ran. 8l, 6l, 7l, 3½l. J Etherington at Malton. Tote: £3.20; £1.40, £2.10. DF: £2.20. CSF: £8.81. After stewards' enquiry, result stood.

4.45 (1m 3f 32yd) 1, RAHIL (R Hills, 9-4); 2, Azureus (K Darley, 6-4 fav); 3, Cornflake (K Fallon, 50-1). ALSO RAN: 2 Moidart (4th), 66 Rapid Mover (5th). 5 ran. Nk, 10l, 1½l, 12l. H Thomson Jones at Newmarket. Tote: £2.90; £1.30, £1.10. DF: £2.50. CSF: £5.59.

5.15 (1m 16yd) 1, BALLYRANTER (J Quinn, 11-2); 2, Imperial Bid (K Fallon, 6-1); 3, Routing (J Marshall, 11-2). ALSO RAN: 4 fav Cressally (4th), 5 Dancing Beau, 8 Malcesine (5th), 14 Grinnell, 16 Thisonestoralice, 20 Bidweaya (6th), 50 Miss Hostess, Hizeem. 11 ran. NR: Lazy Rhythm. Nk, 2l, hd, 3l, ½l. H Collingridge at Newmarket. Tote: £5.30; £3.30, £2.50, £2.80. DF: £12.80. CSF: £34.29. Tricast: £168.76.

Placepot: £18.20

Southwell

Going: good to firm

2.00 (1m 4f) 1, PRINCE OF ANDROS (L Dettori, 11-8 fav); 2, Kerkura (A McGlone, 8-1); 3, Cyprus The Bold (D Holland, 6-1). ALSO RAN: 6-2 Usk The Way (6th), 8 Threemilestone (5th), 12 Miroswaki (4th), 20 Mymyoss, 25 Mr Bean, 33 O So Neet, 100 Becky's Girl, Jann Rose. 11 ran. ½l, 5l, 3½l, nk, 10l. D Loder at Newmarket. Tote: £1.80; £1.30, £3.20, £1.60. DF: £10.50. CSF: £13.99.

2.30 (7f) 1, CARAPELLE (M Birch, 9-4 fav); 2, Miss Freebie (12-1); 3, Mr Mystical (9-2). ALSO RAN: 4 Two D's (6th), 5 Mr Blobby, 7 Bang In Trouble (5th), 16 Hill Farm Dancer (4th), 16 Storm, 20 Lucky Helen. 9 ran. 10l, 3l, nk, 5l, ¾l. M H Easterby at Malton. Tote: £3.40; £1.50, £3.20, £1.80. DF: £34.70. CSF: £27.75.

3.00 (6f) 1, LADY SABO (Paul Eddery, 8-13 fav); 2, Island Knight (P Robinson, 3-1); 3, Strip Cartoon (G Strange, 10-1). ALSO RAN: 10 Angels Answer (4th), Loose Zeus (6th), 33 Blue Point (5th). 6 ran. 2½l, 3l, nk, 6l, 6l. G Lewis at Epsom. Tote: £1.50; £1.30, £1.90. DF: £1.90. CSF: £3.11.

3.30 (2m) 1, YAAKUM (L Dettori, 14-1); 2, Aude La Belle (A Mackay, 9-2); 2, Angelica Park (M Birch, 11-4). ALSO RAN: 9-4 fav Shaffic (4th), 11-2 Viaggio (5th), 7 Mingus (6th), 16 Kintaro. 7 ran. NR: Star Quest. 1l, dd ht, 2½l, 10l, 2l. J Banks at Newmarket. Tote: £10.40, £4.20. Aude La Belle £1.70, Angelica Park £0.80. DF: £20.30. CSF: Yaakum, Aude La Belle £34.66; Yaakum, Angelica Park £24.95. Tricast: Yaakum, Aude La Belle, Angelica Park £103.05; Yaakum, Angelica Park, Aude La Belle £93.47.

4.00 (7f) 1, THORNTON GATE (S Maloney, 8-1); 2, Sandmoor Denim (S Webster, 9-2); 3, African Chimes (M Perrett, 8-1). ALSO RAN: 2-1 fav Mindomica (4th), 7-2 Desert Nomad (6th), 11-2 Pine Ridge Lad (5th). 6 ran. 1½l, ¾l, sh hd, 1½l, 2¾l. M H Easterby at Malton. Tote: £9.40; £2.50, £3.00. DF: £8.60. CSF: £38.25.

4.30 (6f) 1, MISS WHITTINGHAM (P Roberts, 9-4 fav); 2, Lam Fort (P McCabe, 7-2); 3, Hersheba (G Strange, 9-2). ALSO RAN: 6-2 Hotaria (4th), 15-2 Girl Next Door (5th). 5 ran. 1½l, ¾l, 2½l, 3½l. J Berry at Cockerham. Tote: £2.90; £1.40, £1.80. DF: £5.50. CSF: £9.63.

5.00 (1m 4f) 1, IMA RED NECK (A McGlone, 8-4), 2, Persian Soldier (Darren Moffatt, Evens fav), 3, Forest Star (D Holland, 9-2). ALSO RAN: 14 Rupples (6th), 16 Escape Talk (4th). 5 ran. 1½l, 7l, 12l, 10l. J Moore at Andover. Tote: £2.70; £1.10, £1.40. DF: £1.30. CSF: £4.78.

Placepot: £68.40

Teacher learns lessons of professional game at heart of Somerset's exciting revival

Late arrival Folland quick to get off mark

Times sports writers look at two men who are setting out on the way to the top when most would be reaching their peak

SOUTH WEST NEWS SERVICE



Step by step: Folland ponders a fine start to his career as a professional cricketer at the age of 29

At this halfway stage of the season cricketers have done enough to award themselves marks for their work so far. Some will contemplate the next two months with enthusiasm — there are four places to aim for or good impressions to confirm. Others will be happy just to be retained at the end of the summer.

As a rule of thumb, a professional cricketer should have declared his talent by the age of 25. With the odd exception, like Jack Simmons, who joined the professional ranks at 27 and prospered for almost a quarter of a century, a player ought to know his fortune long before then.

Yet laws can never be set in stone. As Graeme Wright argued in his recent book, *Betrayal: The Struggle for Cricket's Soul*, there should always be a place for the gifted latecomer. By entering the game as late as 29, Nick Folland, of Somerset, is bucking a modern trend, thus far pretty effectively. He can give himself at least seven out of ten for his performances to date with scope for improvement.

Last week Folland made centuries in each innings in the victory over Sussex, that keeps Somerset rolling merrily along in the county championship. When the four-day programme returns on Thursday, he returns to Trent Bridge where, last week, another half century helped Somerset beat Nottinghamshire in the NatWest Trophy.

As a cricketer Folland is hardly wet behind the ears. He has captained Devon and was a regular member of the Minor Counties team. But in the increasingly hard-nosed world of professional cricket Folland is a throw-back.

First and foremost he is a teacher of geography and PE at Blundell's, the Devon public school which produced the last but one captain of Somerset, Vic Marks. Only now, at the stage when other professional careers normally approach their peak, is he testing the waters of county cricket.

Some men have gone through entire careers without experiencing the thrills Folland has had already this season. Somerset turned over Hampshire and then beat Lancashire in a match to rival any. "I don't think I shall ever play in another game like that," he said.

In between those victories Folland played a significant part in another, the one-wicket win at Trent Bridge that put Somerset through to the quarter-finals of the Benson and Hedges Cup. Even now there are those who see him as a future captain of the club.

It was on a trip to Taunton last July, to watch the NatWest Trophy tie against Gloucestershire, that Folland was invited to give it a go. "Over the years there had been rumours of clubs being interested in me. When I went up there last year Bob Cottam said I could have a two-year contract if I sorted things out with the school."

Until then his knowledge of professional cricket amounted to a flirtation with Gloucestershire seconds in 1983, when he was a student at Loughborough University. To his delight Blundell's arranged an accommodation enabling him to play during the summer and teach in the two winter terms.

Had Cottam not accepted the job as Somerset's director of cricket two years ago, Folland might still be playing for Devon. Cottam's original links with the West Country began in 1977 when he was appointed the National Cricket Association's regional officer.

The first schoolboy he saw in a coaching session at Axminster School was the 13-year-old Folland. "I thought 'if this is the quality of young player they have down here they won't do so bad'," said Cottam. Sixteen summers later the pair find themselves at the heart of Somerset's great adventure.

In his search for batsmen Cottam was rebuffed in his attempt to recruit Graeme Fowler, from Lancashire, and refocused the club's attention on Mushtaq Ahmed as the overseas player. Despite Folland's arrival, and early promise, they remain a batsman light.

"In a way I am under unique pressure," he said. "At 29 I must get runs straight away. I do it this year and next or I don't do it at all, whereas a younger player would have more time. But I enjoy my cricket and, with the school job as well, I have the best of both worlds. It is an exciting time to come into the first-class game. This is not a big-money club but it is a very friendly one. Now we have to build a reputation as a competitive side, by winning games."

Wright, in his book, suggests players from Folland's background still have much to offer. "Coming into the county game without having to worry about his average or next season's contract, the part-timer is able to play his cricket as a game instead of approaching it as his livelihood."

Well, maybe Folland's developing career is not quite an amateur one but his attitude is delightfully unsophisticated. "I enjoy my cricket — and I get paid for it." As dear old Kenneth Clark used to say in the course of his *Civilisation* lectures, what could be more agreeable?

MICHAEL HENDERSON

Eubank and Benn arrange rematch

BRITISH boxing supporters will at last be able to see the return bout between Chris Eubank and Nigel Benn, which will be staged at Old Trafford on October 9, weather and Micky Duff permitting (Srikumar Sen writes).

Barry Hearn, who is promoting the bout together with Don King, said yesterday the World Boxing Council had given Benn permission to defend against Eubank before the No 1 super-middleweight challenger, Henry Wharton, of York, and arrangements had been finalised with Manchester United.

Duff, who is Wharton's manager, said: "If I don't get compensated I shall take the British Boxing Board of Control to court." The biggest crowd for 30 years, 50,000, is expected. Benn will receive £1 million and Eubank £850,000, the biggest purses of their careers.

German indoor dates

HOCKEY: Germany will be the setting for all the finals in the various European indoor championships this season. As well as the men's Inter-Nations Cup, from January 28 to 30, they also host the finals of the men's and women's club championships from February 18 to 20. The former will feature the European champions, Rot-Weiss Cologne.

DRAWS: CLUB CHAMPIONSHIP: Men: Group A: Rot-Weiss Cologne, San Pablo (Sp), Montrouge (Fr) and Menzieshill. Group B: WAC Vienna, East Grinstead, WKS Grunwald (Pol) and White Star (Bel). Women: Group A: Berlin, Edinburgh Ladies, Randelstown (Ire) and HC Taurus (Lit). Group B: Russelsheim, Hightown, Groningen (Hol) and Amiens (Fr). NATIONS' CUP: Qualifying tournament: Oporto, Portugal (November 28 to 29): Group A: Scotland, Denmark, Russia and Portugal. Group B: Austria, Spain, Slovakia and Ukraine. Valenciennes, France (December 10 to 12): Group A: England, Switzerland, Czech Republic and Sweden. Group B: Poland, France, Belarussia and Lithuania.

Bailey's steady climb

TENNIS: Chris Bailey and Chris Wilkinson, of Britain, have moved up the world rankings in the latest Associaiton of Tennis Professionals list. Bailey, from Norwich, who won last weekend's Bristol Trophy Challenger event, has moved up from 240 to 199. Wilkinson, from Southampton, a semi-finalist at Bristol, moves to 125 from 131, but remains behind Bates, who lost to Bailey at Bristol but remains the highest ranked Briton at 122. Andrew Foster, from Stoke, who reached the fourth round at Wimbledon before losing to Pete Sampras, is ranked 214 (from 210).

Nicklaus back on form

GOLF: Jack Nicklaus warmed up for the Open Championship at Sandwich when he won his first tournament for two years in Englewood, Colorado. Nicklaus scored a one-under-par 70 to finish at six-under-par 278, one shot better than the runner-up, Tom Wieskopf, in the US Senior Open championship for his first victory since winning the same event in 1991. Nicklaus said: "It means so much to get some proof from my work. I don't know how well I'll do in the British Open. If I play anywhere like I did this week, I will be competitive."

Kenya take tough line

ATHLETICS: None of Kenya's elite distance runners will win automatic selection to the world championships in Stuttgart next month. David Okeyo, the Kenyan athletics chief, said: "All those who want to run in Stuttgart will have to appear at the national team trials on July 29." He added that Yobes Ondieki, who became the first man to run a sub-27min 10,000 metres on Saturday, would have to fly to Nairobi to confirm his place in the team. Mike Kosgei, the head coach of Kenya, has said that the best runners lose out in the high altitude conditions of Nairobi.

Castleford eye Kemp

RUGBY LEAGUE: Castleford are poised to sign the stand-off, Tony Kemp, of New Zealand, from the Australian side, Newcastle Knights. The club chairman, Eddie Ashton, said yesterday he was 99.9 per cent certain Kemp would play at Wheldon Road next season. Castleford turned to Kemp after Jonathan Davies signed for Warrington.

Bradford Northern have signed Leeds's international forward, Paul Dixon, on a two-year deal. A fee is still to be arranged after Leeds turned down a £40,000 offer, but Dixon, 30, has already put pen to paper.

Smith takes bronze

SWIMMING: Graeme Smith's summer season ended prematurely with a bronze medal in the 1,500 metres freestyle at the European junior championships in Istanbul. Smith, of Stockport Metro, had opted to miss the senior European championships at Sheffield to concentrate on the junior event. He could manage only third place despite a Scottish record time of 15min 36.03sec, almost five seconds behind the gold medal-winner, Sven Rehse, of Germany. Britain ended the junior event with nine medals, including three titles.

Kings off to Ukraine

BASKETBALL: Guildford Kings have received a preliminary round tie against the Ukrainian champions, IPS Budivelnik Kiev, in next season's European championship for men's clubs. Worthing Bears, the Carlsberg League champions, have been unable to find a new sponsor and declined to compete for financial reasons. Guildford were accepted in their place. The first leg will be played in Kiev on September 9 with the home leg on September 16. Sheffield, the English champions, face UD Santar from Portugal in the first round of the women's European Cup.

Steele chooses fast lane as retirement beckons



Steele: unassuming

At 30 Martin Steele is just getting started as Britain's No 1 800 metres runner. This is how it was in the Eighties: a British middle-distance male on top of the world rankings.

"We are used to having a golden boy in middle distance but I am not used to being that boy," Steele said at the weekend, reflecting on his unexpected jump in status. This unassuming character from Derek Ibbotson country clocked the fastest time in the world this year, 1min 43.84sec, at the Bislett Games in Oslo on Saturday.

Even Steve Ovett, the 1980 Olympic 800 metres champion, never ran as quickly as Steele, the best athlete out of Huddersfield since Ibbotson, a former mile world record-holder and Britain's top box office attraction of the Fifties.

Steele is now ahead of not only Ovett but Tom McKean, the European champion, and David Sharpe, the World Cup winner, as the fourth fastest Briton of all time. Seb Coe, Steve Cram and Peter Elliott remain to be shot at.

Yet, with a little less indecision, this would have been Steele's first season in retirement. "Last year I said that, if I did not make the Olympics, I would quit," Steele said. He failed and retired privately in September. "But I had this fear of announcing it to anyone in the sport."

Then the phone calls came, asking him what his plans were for the indoor season. Was he going to race? "I just said 'yes'. If I had said 'no', there would have been no going back, but I could not take that final step. I had taken eight weeks out and told myself I was not going to run any more."

Not that many outside Yorkshire would have noticed his going. He was one of those lost in the shadows of Coe, Ovett, Cram and McKean. Even when the lights dimmed on those illuminated days, Steele could not make his reputation.

So limited was it that, in 1991, the British selectors forgot to put his name on their world indoor championships team sheet, not realising that he had achieved the qualifying time. It took the press to tell them of their error. A day later Steele was picked for the team.

He was not so fortunate with kit sponsors. When an American supplier dropped him in the same year, no one else offered a contract. Now he wears Japanese shoes and clothing on an informal arrangement.

The world championships in Stuttgart next month will be Steele's first outdoor international championship; surely the British selectors, who passed him over for the European Cup last month, preferring McKean, cannot deny him his chance now?

Steele took his omission with good grace, saying that he understood McKean's selection, based on the Scot's four previous European Cup victories. He has won three of his four races this season, improving with each one, never before breaking 1min 46sec but this summer managing it on three occasions.

"I should be looking at running sub 1:45 on a regular basis and, if I can produce my best form at the world championships, it should be worth a medal," Steele added. The Bislett Games was his first grand prix win and now, this weekend, for his first AAA title. "I have never been in the top three before," he said.

He likens himself to Ibbotson in one respect: an athlete who races around his work. Steele is a supervisor of young offenders in the care of the local authority in Dewsbury.

He has booked a holiday for the world championships and thinks himself lucky: luckier than Freddie Williams, the Canadian 800 metres runner, who was unable to get time off from teaching when the world indoor championships were held in his home town, Toronto, in March; not discouraged, Williams nipped out in his lunch break to run the heats. At least Steele has the week off for Stuttgart.

He was 22 before trying athletics, turning up at Longwood Harriers one night on impulse. "I had done all sorts of sports but that was the first running," he said. Late to start but, thankfully for Britain, not too quick to call it a day.

DAVID POWELL

Bonds hits Giants into clear lead

BY ROBERT KIRLEY

THE San Francisco Giants baseball team routed the Philadelphia Phillies 10-2 on Sunday to head into the All-Star break with a stunning nine-game lead in the National League West, by far the biggest advantage in any of the four divisions.

Dave Martinez and Steve Scarsone had four hits and two runs batted in (RBI) apiece to lead the Giants, who won three of four games from Philadelphia in a battle of division leaders, scoring at least ten runs in each win.

San Francisco scored 41 runs and drilled 68 hits in the series and have the best record in the major leagues, 59 wins and 30 losses. Their advantage over the Atlanta Braves, a World Series club last autumn, contrasts with the American League West, in which the seven clubs are separated by only eight and a half games.

The Giants are led by Barry Bonds, who is at or near the top in virtually every batting (24), average (.348), RBI (71), doubles (24), runs scored (71) and hits (104). Bonds, widely considered the best player in the game, joined San Francisco from the Pittsburgh Pirates after last season.

The first-year clubs, the Florida Marlins and the Colorado Rockies, are surprisingly not in last place in their respective divisions.

Seven members of the Toronto Blue Jays, the winners of the World Series last season, and five members of the Braves are on the rosters for the 64th All-Star Game, which will be played tonight in Baltimore. The American Leaguers will try to extend their series-best five-game victory streak against the National Leaguers.

The Toronto contingent represents the most players from one team in an All-Star game since the Cincinnati Reds had seven in 1977. The starters for the All-Star game were determined in balloting by supporters. Ken Griffey Jr, of the Seattle Mariners, and Bonds were the leading vote-getters.

The National League batting leader, Andres Galarraga, of Colorado, and the American League home run leader, Cecil Fielder, of the Detroit Tigers, were among players added to the "midsummer classic" as reserves.

Galarraga, batting .397, was named at first base along with Mark Grace, of the Chicago Cubs. Fielder, who has hit 23 home runs, was named at first base along with Frank Thomas, of the Chicago White Sox. Fielder, one of the most consistent and popular players, leads the major leagues with 77 RBI and is batting .276.

ALL-STAR GAME: Starting line-ups: National League: M Grisson, cf, Montreal; B Bonds, lf, San Francisco; G Sheffield, 3b, Florida; J Kruk, 1b, Philadelphia; B Larkin, ss, Cincinnati; M Grace, dh, Chicago; D Justice, rf, Atlanta; D Daulton, c, Philadelphia; R Sandberg, 2b, Chicago; T Mulholland, p, Philadelphia. American League: R Alomar, 2b, Toronto; P Molitor, dh, Toronto; K Griffey Jr, cf, Seattle; J Carter, rf, Toronto; J Olerud, 1b, Toronto; K Puckett, lf, Minnesota; C Ripken, ss, Baltimore; W Boggs, 3b, New York; I Rodriguez, c, Texas; M Langston, p, California.

☐ *Sky will televise the All-Star Game live tonight, starting at 1am (Wednesday).*

RESULTS AND STANDINGS

NATIONAL LEAGUE: Montreal 5, San Diego 4; San Francisco 10, Philadelphia 2; Pittsburgh 3, Cincinnati 2; Colorado 4, St Louis 1; Houston 10, Chicago 1; Atlanta 6, Florida 3; Los Angeles 2, New York 1.

East division	W	L	PCT	GB
Phila Phillies	57	32	.640	—
St Louis Cardinals	51	36	.586	5
Montreal Expos	48	40	.545	8½
Pittsburgh Pirates	42	46	.477	14½
Chicago Cubs	41	45	.477	14½
Florida Marlins	37	50	.425	19
New York Mets	27	60	.310	29
West division				
San Fran Giants	59	30	.663	—
Atlanta Braves	50	38	.562	9
Houston Astros	46	41	.529	12
LA Dodgers	46	41	.529	12
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

AMERICAN LEAGUE: Texas 11, Toronto 6; Chicago 11, Baltimore 5; Milwaukee 5, Minnesota 4; Kansas City 6, Detroit 2; Boston 3, Oakland 2; Seattle 5, Cleveland 4 (11 innings); California 3, New York 2 (14 innings).

East division	W	L	PCT	GB
Toronto Blue Jays	49	40	.551	—
Detroit Tigers	48	40	.545	½
New York Yankees	43	41	.539	1
Baltimore Orioles	47	41	.534	1½
Boston Red Sox	45	43	.517	3
Cleveland Indians	42	48	.455	6½
Milwaukee Brewers	37	49	.430	10½
West division				
Chicago White Sox	45	41	.523	—
Kansas City Royals	44	42	.512	1
Texas Rangers	44	43	.512	1
Seattle Mariners	44	44	.500	2
California [illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Induráin powers past his rivals

BY OUR SPORTS STAFF

MIGUEL Induráin stamped his class and authority on the Tour de France yesterday, powering to victory in the ninth stage individual time trial and gaining minutes over his major rivals.

The Spaniard, twice a winner of the race, had trailed the race leader, Johan Museeuw, by 3min 17sec going into the 59-kilometre (37-mile) stage but then completed the time trial in 1hr 12min 50sec, 6min 19sec faster than the Belgian. Museeuw relinquished the yellow jersey and finished the day in sixth place overall.

Induráin's nearest rival was Gianni Bugno, the two-time world champion of Italy, who finished 2min 11sec behind on the stage, leaving him fourth overall 2min 32sec behind.

Eric Breukink, of Holland, finished third in the stage, 2min 22sec behind Induráin, and will have been satisfied to stand second overall, 1min 35sec behind the leader. Johan Bruyneel, of Belgium, lies third overall, narrowly ahead of Bjarne Riis, of Denmark.

The riders have a welcome rest today before starting two days in the Alps tomorrow.

Lance Armstrong, the American, finished yesterday's time trial far behind the unmatched Induráin, but the young Texan who turned professional after last year's Olympics has come a long way since he finished 111th, stone last, in the San Sebastián Classic ten months ago.

On Sunday Armstrong, 21, added his name to a short list of Americans who have won an individual stage of the Tour de France.

His victory in the eighth stage was earned by a dash for glory over the final 50 metres of the 184-kilometre (114-mile) race from Chalons Sur Marne to Verdun.

Armstrong was one of a six-man group that broke away from the pack with less than ten kilometers of the stage left to go.

Stephen Roche, of Ireland, the 1987 Tour de France winner, and Dominque Arnould, of France, were at his side.

"Arnould was my biggest fear because he won a stage last year and I was under the impression he was a fast sprinter," Armstrong said. "I stayed on his wheel because I anticipated that he would be the fastest one."

When Arnould finally made a move, Armstrong followed him only to be slightly boxed in between the cyclists and the side fences.

"I had to wait or else I would go into the barriers," Armstrong said. The opening came and Armstrong went by in the last 50 metres.

The last American to win a stage was Andy Hampsten, who took the l'Alpe d'Huez climb last year.

Armstrong has said he may drop out of the Tour early to avoid becoming burned out and will decide in the Alps whether to continue.

"During the Alps I will see what I can do day by day," he said. "I came here to learn and [illegible]. I am still learning."

NINTH STAGE (Lac de Madine, 59km individual time-trial): 1, M Induráin (Sp), Banesto, 1hr 12min 50sec; 2, G Bugno (It), Gatorade, at 2min 11sec; 3, E Breukink (Holl), ONCE, at 2:22; 4, T Rominger (Switz), Clas, at 2:42; 5, A Zuelle (Switz), ONCE, at 3:18; 6, J Bruyneel (Bel), ONCE, at 3:50; 7, J Jaskula (Pol), GB-MG, at 4:00; 8, R Alcala (Mex), Worldperfect, at 4:05; 9, P Louvet (Fr), ONCE, at 4:28; 10, S Rocha (Ire), Carrera, at 4:30; 11, A Elli (It), Ariostea, at 4:32; 12, S Ris (Den), Ariostea, at 4:40; 13, C Moller (Fr), Novemail, at 4:57; 14, P Delgado (Sp), Banesto, at 5:09; 15, G Ria (Fr), Banesto, at 5:13; 16, C Chiappucci (It), Carrera, at 5:18; 17, G Pierri (It), 3S Mobili, at 5:27; 18, R Sorensen (Den), Carrera, same time; 19, F [illegible] (It), [illegible]; 20, [illegible] Dojwa (Fr), Festina, at 5:36. British: 103, S Yates, Motorola, at 9:36; 108, R Miller, TVM, at 9:43.

LEADING POSITIONS (after nine stages): 1, Induráin, 35hr 29min 25sec; 2, Breukink, at 1min 35sec; 3, Bruyneel, at 2:30; 4, Bugno, at 2:32; 5, Ris, at 2:34; 6, J Museeuw (Bel), GB-MG, at 3:02; 7, Jaskula, at 3:03; 8, A Mejia (Col), Motorola, at 3:08; 9, Louvet, at 3:54; 10, Rocha, at 4:10; 11, Zuelle, at 4:12; 12, Alcala, at 4:32; 13, Moller, at 4:40; 14, Chiappucci, at 5:07; 15, L Jalabert (Fr), ONCE, at 5:11; 16, Sorensen, at 5:14; 17, M Cipollini (It), GB-MG, at 5:16; 18, L Armstrong (US), Motorola, at 5:18; 19, Elli, same time; 20, Rominger, at 5:44. British: 82, Yates, at 9:47; 85 Miller, at 11:33.

TODAY: rest day

هكذا من الأصل

BBC1

6.00 Business Breakfast (90232)
7.00 BBC Breakfast News (16520042)
9.05 Teenage Mutant Hero Turtles (r) (5758313) **9.30 Now Then.** A visit to the mysterious Stone Age site at Avebury in Wiltshire (r) (54706)
10.00 News (Ceefax), regional news and weather (3847936) **10.05 Playdays** (s) (4184394) **10.30 Bananaman** (r) (7017232) **10.35 Paddles Up.** Heat two of the canoeing competition (s) (6836936)
11.00 News (Ceefax), regional news and weather (6827771) **11.05 Carol and Co.** American comedy drama (7408961) **11.30 Come Dancing.** Birmingham v Liverpool (r). (Ceefax) (s) (8597)
12.00 News (Ceefax) and weather (7474042) **12.05 Rediscovery of the World.** The fishermen of the Andaman Sea and the Gulf of Siam (1458139) **12.55 Regional news** and weather (36199771)
1.00 News with Edward Stourton. (Ceefax) Weather (40400) **1.30 Neighbours.** (Ceefax) (s) (72108416)
1.50 Film: The Savage Innocents (1960) starring Anthony Quinn. Drama about the life of an eskimo, complicated by a new wife and the intrusion of white men. Directed by Nicholas Ray (95341077). **Northern Ireland:** Turnabout 2.20-4.10 Racing from Down Royal **3.40 Turnabout.** Wordpower quiz game hosted by Rob Curling (s) (2832936)
4.10 The New Yogi Bear Show (2017787) **4.20 Sssports.** A new eight-part children's sports documentary series (9723394) **4.35 Run the Risk.** Game show (r) (1043481)
5.00 Newsround (6117619) **5.10 Tomorrow's End.** A new 13-part sci-fi drama. (Ceefax) (5723394)
5.35 Neighbours (r). (Ceefax) (s) (791145). **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News with Peter Sissons and Jennie Bond. (Ceefax) Weather (787)
6.30 Regional News Magazines (139). **Northern Ireland:** Neighbours
7.00 Bobby Davro: Rock With Laughter. Comedy impressions series. The guests are Johnny Casson, Maddi Cryer and the Stylistics. (Ceefax) (s) (4313)
7.30 EastEnders. (Ceefax) (s) (333)
8.00 The Good Life. Self-sufficiency in suburbia comedy starring Richard Briers and Felicity Kendal (r). (Ceefax) (6961)
8.30 May to December. Age-gap comedy. With Anton Rodgers and Lesley Dunlop (r). (Ceefax) (s) (9868)
9.00 Nine O'Clock News with Michael Buerk. (Ceefax) Weather (3232)

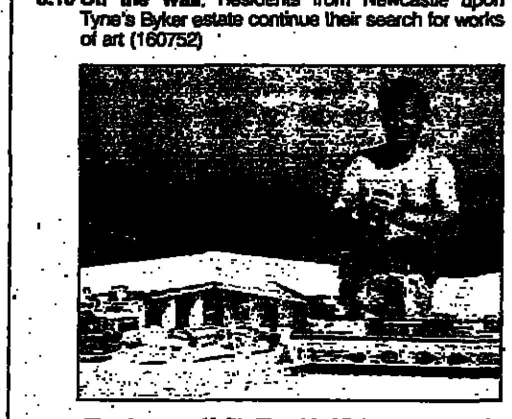


Roy Scheider baits a killer shark (9.30pm)

9.30 Film: Jaws (1975) starring Roy Scheider, Robert Shaw and Richard Dreyfuss. The original, multi-Oscar-winning chiller, set in the small seaside resort of Amity, where, just when the holiday season is about to begin, a great white shark attacks and kills a bather. Directed by Steven Spielberg. (Ceefax) (24394). **Northern Ireland:** Greenfingers 10.00 Film: Jaws 12.00-12.55 Curtis Stigers
11.30 Film: The Likely Lads (1976). Big-screen version of the hit television comedy starring Rodney Bewes and James Bolam. In this, the two Geordies have to face up to the realities of middle age and a life of domesticity. Directed by Michael Tuchner. (Ceefax) (s) (414752) **12.55am Weather** (6625840)
2.15-3.45 BBC Select: Executive Business Club. Scrambled (99795) **3.15 Legal Network Television.** Scrambled (28207)

BBC2

6.45 Open University
8.00 Breakfast News (2350313)
8.15 Westminster (1602023)
9.00 Film: I Married A Woman (1958, colour and b/w) starring George Gobel and Diana Dors. Comedy directed by Hal Kanter (8326023)
10.20 Film: Francis (1949, b/w) starring Donald O'Connor. Comedy about a GI who befriends a talking mule. Directed by Arthur Lubin (4850481)
11.50 Children Talking (b/w). In 1967 children from Blackburn talk about weddings (r) (8621503)
12.00 Under Sail. The *Young Endeavour*, Britain's bicentennial gift to Australia (r) (1077874)
12.40 Searching for a Miracle. A documentary following a family from Antrim, Northern Ireland, on a pilgrimage to Lourdes (r) (7231042)
1.20 Fireman Sam (r) (87952752) **1.30 The Adventures of Buzzy Bee** (r) (67166936)
1.35 Boswall's Wildlife Safari to Mexico. The sea-bird city on Rasa Island (r) (24956961)
2.00 News (Ceefax) and weather (65939232) **2.05 Will They Ever Learn?** Dealing with truancy (14229787) **2.30 See Hear!** (r) (400)
3.00 News (Ceefax) and weather (3021394) followed by **Westminster Live** (2194706) **3.50 News** (Ceefax), regional news and weather (9814226)
4.00 River Journeys. Germaine Greer goes by steamboat along Brazil's Rio Sao Francisco (r) (5690) **5.00 Today's the Day.** Topical quiz (s) (5619) **5.30 E for Ecstasy.** Could the long-term use of the drug lead to brain damage? (416)
6.00 Film: The World in his Arms (1952) starring Gregory Peck, Ann Blyth and Anthony Quinn. An 1850s tale of love, jealousy and adventure on the high seas. Directed by Raoul Walsh (87776706)
7.40 Nature: Exhausted. Mike Embley examines the burgeoning asthma epidemic. (Ceefax) (s) (599435)
8.10 Off the Wall. Residents from Newcastle upon Tyne's Byker estate continue their search for works of art (160752)



Flamboyant: Keith Floyd in Vietnam (8.30pm)

8.30 Far Flung Floyd. (Ceefax) See Choice (9510)
9.00 Quantum Leap. Off-beat American science fiction drama series. (Ceefax) (s) (986665)
9.50 Scarfe On... Class. (Ceefax) See Choice (381077)
10.30 Newsnight with Sue Cameron. (Ceefax). Followed by **Off the Wall — At Home.** A Byker estate update (320771)
11.15 Over the Edge. Documentary about a disabled man, after 40 years in an institution, exploring his sexuality in Amsterdam (r) (553787)
11.55 Weather (741503)
12.00 Jewish Enigma: Pride and Prejudice. Why are there so many anti-Semetic attacks in France? (49172). Ends at **12.30am**

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CHOICE



Snobbery: Gerald Scarfe, seated (BBC2, 9.50pm)

Scarfe on Class
BBC2, 9.50pm

In another of his quirkily diverting television essays, Gerald Scarfe challenges John Major's vision of Britain moving towards a classless society. He does so through interviews, dramatisation and, not least, his biting cartoons. The treatment is jocular. Anyone expecting a rigorous analysis of how class determines educational opportunities, job prospects and expectation of life will have to look elsewhere. Scarfe is more interested in the trappings of class than its substance. His ports of call include *The Tatler* and an Essex girl who is taking elocution lessons to lose her cockney accent. Above all he is concerned with snobbery, of the sort that makes people pay £75,000 for a title and put milk in tea last and not first.

Rear Window: A Life of Dissent
Channel 4, 9.00pm

A two-pronged profile features E.P. Thompson and his wife Dorothy, historians and radicals. The film is a celebration, not a critique. You are obliged to take the Thompsons on their own terms, though they are not unself-critical. Until 1956 they were members of the Communist party. Then came the exposure of Stalinist brutality and the invasion of Hungary. Thompson admits that he still misses the CP and has never found the same standard of political discussion in the Labour party. Dissent is the unifying thread to their lives. As young marrieds they went to live in industrial Yorkshire to bridge the gap between academe and working people. The experience informed their writings and reinforced their sympathies.

Far Flung Floyd
BBC2, 8.30pm

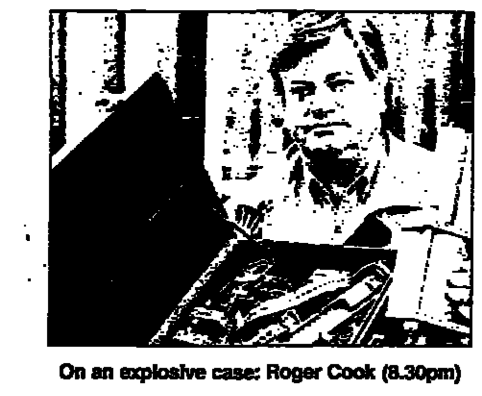
After the composed and gimmick-free Delia Smith comes television cookery at the opposite end of the flamboyance reading. You cannot imagine Delia setting up her stove on a busy street corner, telling the cameraman to come in for a close-up or quoting the sayings of Confucius. In Vietnam for his latest series, Keith Floyd does all of these things, with much giggling and arm-waving into the bargain. "Over the top in every sense of the word", he proclaims, after knocking up a pork and coconut dish for a platoon of soldiers. He could say that again. Vietnam used to be synonymous with a nasty, unending war. For Floyd it is a fun place, like everywhere else he visits. But even he draws the line at stir-fry cobra.

The Cook Report
ITV, 8.30pm

Roger Cook may claim the biggest viewing figures, a regular ten million, for a current affairs series, but you have to say that he has a knack of choosing audience-grabbing topics. In last the series it was Serbian war criminals, Chinese triads and credit card fraudsters. In this new one he investigates the Arthur Daley world of car ringing, Spanish pirates who steal British fish and men who peddle pornography through computer discs. All are prime subjects though the programmes would not be half as watchable without Cook's burly presence fearlessly confronting the villains. Tonight's show should be another ratings success as Cook examines the possibility of making a nuclear bomb which will fit into a briefcase. **Peter Waymark**

ITV LONDON

6.00 GMTV. The guests include Chris Eubank and David Bellamy (5089481)
9.25 Talkabout. Word game (5754597) **9.55 London Today** (Teletext) and weather (4193042)
10.00 Ralph S Mouse (4405579) **10.50 Cartoon** with Porky Pig (7312110) **10.55 News** (7311481)
11.00 James Bond Jr Animation (7401058) **11.25 Adventures of the Galaxy Rangers** (7404145) **11.55 London Today** (Teletext) and weather (7608077)
12.00 Cartoon featuring Goofy (3796394) **12.10 Wizadora** Children's puppet series (r) (2958955)
12.30 ITN Lunchtime News (Teletext) and weather (7311232) **1.05 London Today** (Teletext) and weather (17127145)
1.15 Home and Away. Australian family drama. (Teletext) (350482) **1.45 A Country Practice.** Medical drama (s) (700923)
2.15 Heirloom John Bly assesses the worth of articles brought in by the studio audience. He is joined by Hilary Kay (655874) **2.45 Families.** Soap set in the north of England and Australia (s) (5774954)
3.10 ITN News headlines (3032400) **3.15 London Today** (Teletext) and weather (3031771) **3.20 The Young Doctors.** Hospital drama series (2558597)
3.50 Fraggle Rock (r) (9801752) **4.00 Rubbish — King of the Jumble**, narrated by Alexei Sayle (9738226) **4.15 Hulk Hogan** (r) (3127313) **4.40 Wilderness Edge.** Episode four of the six-part drama (r). (Teletext) (2536394)
5.10 Home and Away (r). (Teletext) (2109416)
5.40 Early Evening News (Teletext) and weather (327619)
6.00 London Tonight (Teletext) (55481)
7.00 Emmerdale. (Teletext) (9481)
7.30 London Wildlife Challenge. Chris Packham and Tony Hare are challenged to find 25 species of nocturnal animals on Hampstead Heath in one night (619)
8.00 The Bill: A Duty to Care. PC Garfield and Sgt Cryer treat with suspicion the death of a teenager who falls from a fork-lift truck. (Teletext) (8329)

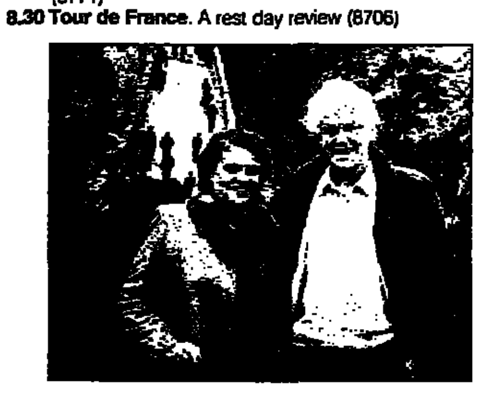


On an explosive case: Roger Cook (8.30pm)

8.30 The Cook Report (s). See Choice (4936)
9.00 Switched At Birth. The first of a two-part drama, based on fact, about two Florida baby girls, swapped in a hospital nursery and raised for ten years by their non-biological parents. Continues after the news. Part two tomorrow (Teletext) (3954)
10.00 News at Ten (Teletext) and weather (37597) **10.30 London Tonight** (Teletext) and weather (459110)
10.40 Switched at Birth continued (886232)
11.30 Spitting Back. Highlights from the *Spitting Image* series. (Teletext) (14597)
12.00 Prisoner: Cell Block H (37998)
1.00 The Little Picture Show. Film and video reviews, presented by Mariella Frostrup (40511)
2.00 Nigel Mansell's IndyCar 93. Highlights of Cleveland's Budweiser grand prix (91733)
2.30 Film: The Chinese Connection (1988). French-made drama about a Parisian-based man who discovers that his ward, whom he rescued from Saigon ten years ago, is in mortal danger. Directed by Denys Granier-Deferre (48375)
4.00 The Beat (r) (69917)
5.00 Riviera. French drama serial (46646)
5.30 ITN Morning News (44627). Ends at **6.00**

CHANNEL 4

6.30 Heathcliff. Cat cartoon (1937042) **6.45 Ovide.** Adventures of a duck-billed platypus (9799955)
7.00 The Big Breakfast (30023)
9.00 Saved by the Bell American teenage drama series (r) (10874)
9.30 Batman and Robin Animated adventures (r) (6410435) **9.50 Train Of Thought.** Locomotive animation by Jonathan Hodgson (4192313)
9.55 Once Upon a Time . . . Space. An animated guide to the universe (r) (6308868) **10.25 Kideo** The mysteries of life explained (r) (4284348)
10.55 The Adventures of Tintin (r) (5194435) **11.20 The Next Big Thing** (r) (s) (7403416) **11.50 Inconspicuously** and **Virgin Land.** Two cartoons — one Czech, the other Slovak (8543771)
12.00 The Parliament Programme (27110)
12.30 Sesame Street The guest is Gregory Hines (r) (60058) **1.30 Take Five.** Cartoons (r) (40503)
2.00 Film: Wabash Avenue (1950) starring Betty Grable, Victor Mature and Phil Harris. Musical about a Chicago showgirl who is the object of the affections of her employer and a conman. Directed by Henry Koster (215874)
3.40 Adele and the Ponies of Ardmore. The story of a Welshwoman's love of ponies (r) (5412348)
4.00 Survival: Cat of the Bag A wildlife documentary, being shown in tribute to the late Dieter Plage, about Atti Port, a South West African farmer, who captures rather than shoots the cheetahs, leopard and lions that roam his land, and releases them in the nearby Erosha Game Park (r). (Teletext) (348)
4.30 Countdown. (Teletext) (s) (232)
5.00 The Oprah Winfrey Show. The guests are parents of people convicted for violent crime. (Teletext) (s) (2168313)
5.50 The Magic Roundabout (842619)
6.00 Mork and Mindy. American comedy series starring Robin Williams and Pam Dawber (r) (597)
6.30 Eerie, Indiana Surreal comedy drama (s) (357)
7.00 Channel 4 News (Teletext) and weather (632110)
7.50 Comment Donu Kogbara believes the race relations industry patronises black people (365690)
8.00 Free For All. A firefighter warns that cuts in the fire service are threatening safety, and an Aids campaigner claims that the safe sex message is not being adequately conveyed to gay young men (6771)
8.30 Tour de France. A rest day review (8706)



Lifelong radicals: the Thompsons (9.00pm)

9.00 Rear Window: A Life of Dissent — Edward and Dorothy Thompson. See Choice (263226)
9.45 Four-Mations Winners: The Kings of Siam (r) (s) (364905)
10.00 Film: Father Clement's Story (1987) starring Lou Gossett Jr and Malcolm-Jamal Warner. Fact-based drama about a black Chicago priest who adopts a homeless black juvenile and finds himself facing a backlash from both the church authorities and the local community. Directed by Ed Sherin (140868)
11.45 Dream On. Adult American comedy series (r). (Teletext) (s) (338110)
12.20am Four-Mations Winners: Street of Crocodiles (colour and b/w) (r) (1273608)
12.45 Film: Heart Beating in the Darkness (1982). Japanese drama about two lovers on the run. Directed by Nagasaki Shunichi. In Japanese with English subtitles (3452443). Ends at **2.05**

VARIATIONS

ANGLIA
As London except: 5.10-5.40 Blockbusters (2109416) **6.00** Home and Away (114348) **6.25-7.00** Anglia News (976771) **7.30-8.00** Countrywide (619) **11.30** Prisoner: Cell Block H (829752) **12.25** Film: A Study in Terror (525191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (39020608) **4.30** Riviera (96763443) **4.55-5.30** Jobfinder (6605066)

BORDER
As London except: 3.20-3.50 Sons and Daughters (2558597) **6.00** Lookaround (955) **6.30-7.00** Blockbusters (435) **7.30-8.00** The Tuesday Special (619) **11.30** Prisoner: Cell Block H (829752) **12.25** Film: A Study in Terror (515191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (64056004) **4.30** Riviera (96763443) **4.55-5.30** Jobfinder (6605066)

CENTRAL
As London except: 1.15 A Country Practice (350482) **1.45-2.15** Home and Away (700923) **3.20-3.50** Children's Island (2558597) **5.10-5.40** Blockbusters (2109) **6.00** Home and Away (114348) **6.25-7.00** Central News (976771) **7.30-8.00** Home Run (619) **11.30** Kojak (829752) **12.25** Film: Dead End (501511) **2.05** The Big E (1257917) **3.00** Sport AM (18795) **4.10** Jobfinder (3931117) **5.20-5.30** Asian Eye (6598563)

GRANADA
As London except: 1.15 A Country Practice (350482) **1.45-2.15** Home and Away (700923) **2.45-3.10** Gardener's Diary (5774954) **3.20-3.50** Sons and Daughters (2558597) **5.10-5.40** Dinosaurs (2109416) **6.00** Home and Away (955) **6.30-7.00** Granada Tonight (435) **7.30-8.00** Open Eye: The Curious Case of Alex (619) **11.30** Prisoner: Cell Block H (829752) **12.25** Film: A Study in Terror (525191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (64056004) **4.30** Riviera (96763443) **4.55-5.30** Jobfinder

HTV WEST
As London except: 1.45-2.15 Blockbusters (700923) **6.00** HTV News (955) **6.30-7.00** Secrets of the Moor (435) **7.30-8.00** The Great Little Trains of Wales (619) **11.30** Prisoner: Cell Block H (452139) **12.25** Film: A Study in Terror (525191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (64056004) **4.30** Riviera (96763443) **4.55-5.30** Jobfinder

HTV WALES
As HTV West except: 6.00 Wales at Six **6.30-7.00** Three's Company **7.30-8.00** Home Ground

MERIDIAN
As London except: 3.20-3.50 All Together Now (2558597) **6.00** Meridian Tonight (955) **6.30-7.00** Blockbusters (435) **7.30-8.00** Along the Pilgrim's Way (619) **12.00-1.00** Magnum (37998) **5.00-5.30** Freescreen

TYNE TEES
As London except: 5.55 Tyne Tees Today (702503) **6.30-7.00** Blockbusters (435) **7.30-8.00** Love and War (619) **12.00** Island Son (3787068) **12.55** Comedy Tonight (9807375) **1.20** The Little Picture Show (3212998) **2.20** Sledge Hammer (6049733) **2.50** 60 Minutes (3898787) **3.45** Countdown

ULSTER
As London except: 1.45-2.15 Fair City (700923) **3.20-3.50** Movies, Games and Videos (2558597) **6.00-7.00** Coca-Cola International Triathlon (55481) **7.30-8.00** Faces of Ulster (619) **11.30** Crime Story (829752) **12.25** Film: A Study in Terror (525191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (64056004) **4.30** Riviera (96763443) **4.55-5.30** Jobfinder

WESTCOUNTRY
As London except: 3.20-3.50 A Country Practice (2558597) **6.00-7.00** Westcountry Live (55481) **7.30-8.00** Champions (619) **11.30** Prisoner: Cell Block H (829752) **12.25** Film: A Study in Terror (525191) **2.10** The Little Picture Show (1237153) **3.10** ITV Chart Show (8882733) **4.15** On the Live Side (64056004) **4.30-4.55** Riviera (96763443)

YORKSHIRE
As London except: 5.55 Calendar (702503) **6.30-7.00** Blockbusters (435) **7.30-8.00** Love and War (619) **12.00** Island Son (3787068) **12.55** Comedy Tonight (9807375) **1.20** The Little Picture Show (3212998) **2.20** Sledge Hammer (6049733) **2.50** 60 Minutes (3898787) **3.45-4.45** Countdown (619462)

S4C
Starts: 7.00 The Big Breakfast (30023) **9.00** Saved by the Bell (5742752) **9.25** Sandokan (5834787) **9.50** Batman and Robin (6318023) **10.15** Once Upon A Time...Space (9796313) **10.35** Kideo (6025874) **11.00** Tintin (8706) **11.30** The Next Big Thing (7435) **12.00** The Parliament Programme (27110) **12.30** Slot Meithrin (41232) **1.00** Sesame Street (46787) **2.00** Film: Elephant Boy (759313) **3.35** The Magic Roundabout (9995145) **3.40** The Oprah Winfrey Show (2333771) **4.30** Happy Days (232) **5.00** Countdown (6477) **5.30** The Real World (684) **6.00** Newyddion (487226) **6.10** Hanu (216874) **7.00** Pobol Y Cwm (7023) **7.30** Slac Yn Dynn (961) **8.00** Ond Y Broblem Yw (6771) **8.30** Newyddion (142481) **8.55** Rasus (357058) **9.45** Tour de France (720067) **10.15** The Golden Palace (675918) **10.45** Sound Stuff (2068400) **12.10** Seen's Show (5775082) **12.40** Close

SATELLITE

SKY ONE
6.00am The DJ Kat Show (16161077) **8.40** Lamb Chops Play-a-Long (3876023) **9.10** Cartoons (8928145) **9.30** The Pyramid Game (94348) **10.00** Card Sharks (5607752) **10.25** Concentration (8012868) **10.50** Dynamo Duck (2320771) **11.00** The Bold and the Beautiful (91874) **11.30** Falcon Crest (70868) **12.30pm** E Street (92936) **1.00** Another World (4542023) **1.45** Three's Company (726435) **2.15** Sally Jessy Raphael (486058) **3.15** Diff'rent Strokes (834400) **3.45** The DJ Kat Show (5168787) **5.00** Star Trek: The Next Generation (8394) **6.00** Games World (1145) **6.30** E Street (9597) **7.00** Rescue (9023) **7.30** Full House (8481) **8.00** Murphy Brown (8771) **8.30** Designing Women (3528) **9.00** The Trials of Rosie O'Neill (43684) **10.00** Star Trek: The Next Generation (46771) **11.00-12.00** The Streets of San Francisco (70619)

SKY NEWS
News on the hour.
6.00am Sunrise (88955) **8.30** News and Business Report (495706) **9.30** Talkback (85690) **10.30** Beyond 2000 (58868) **11.30** Business Report (61110) **12.30pm** News and Business Report (52684) **1.30** CBS This Morning (53313) **2.30** Parliament Live (6799867) **3.15** Parliament Live (2954348) **4.30** News and Business Report (5394) **5.00** Live at Five (990936) **7.30** Target (6023) **11.30** CBS News (69042) **12.30am** Target (80153) **1.30** CBS News (75004) **2.30** Beyond 2000 (16066) **3.30** CBS News (77511) **4.30** Target (80284) **5.30-6.00** CBS News (82801)

SKY MOVIES PLUS
6.00am Showcase (2012416)
10.00 The Dream Machine (1991): Corey Haim acquires a Porsche (96752)
12.00 The Greatest (1977): The boxer Muhammed Ali stars as himself (54139)
2.00pm The Southern Star (1969): Adventurers search for a large diamond. Starring George Segal and Ursula Andress (37023)
4.00 Back Home (1989): Evacuee Hayley Mills returns to England (3226)
6.00 The Dream Machine (as 10am) (78110)
7.30 Emotion Pictures: Forthcoming romantic films (6077)
8.00 Mermaids (1990): Cher plays an eccentric single mother (25232)
10.00 Delta Force 2 (1990): Chuck Norris pursues drug lord Billy Drago (871706)
11.50 Silver Bullet (1985): Corey Haim and Gary Busey stalk a werewolf (419435)
1.25am Where's Poppa? (1970): George Segal plays a Jewish lawyer with a domineering mother (9769207)
2.45 Alexa (1988): A prostitute falls in love and wants to change her career (202085)
4.20 The Commander (1988): Lewis Collins leads mercenaries against a drug baron (704998). Ends at **6.00**

SKY MOVIES GOLD
6.00pm 3.10 to Yuma (1957): Farmer Van Heflin guards outlaw Glenn Ford (13435)
8.00 Tell Them Willie Boy Is Here (1969): Robert Redford pursues renegade Indian Robert Blake (12752)
10.00 Twilight Zone — The Movie (1983): Four eerie tales (666961). Ends at **11.40**

THE MOVIE CHANNEL
6.00am The Captive City (1952, b/w). John Forsythe exposes Mafia corruption (24955)
8.00 Sleeping Beauty: Morgan Fairchild stars in the classic fairy tale (35058)
10.00 Bandido (1956): Robert Mitchum plays an American gun-runner (94394)
12.00 Storm Fear (1955, b/w): Three fugitives hide in a mountain cabin. With Cornel Wilde and Jean Wallace (45481)
2.00pm Short Time (1990): Policeman Dabney Coleman tries to get killed on active duty (35665)
4.00 Sleeping Beauty (as 8am) (17517435)
5.50 Mr and Mrs Bridge (1990): Paul Newman and Joanne Woodward play a middle-aged Kansas couple (97325874)
8.00 Necessary Roughness (1992): Non-athletic students form a college football team. With Scott Bakula (23874)
10.00 Dead Solid Perfect (1988): Romantic comedy on the golf circuit. With Randy Quaid and Kathryn Harrold (482961)
11.40 Netherworld (1991). A man battles with the supernatural to survive (783941)
1.10am The Checkered Flag (1991): Racing drivers William Campbell and Rob Estes fall out over a woman (873375)
2.50 Death Wish (1974): Architect Charles Bronson turns vigilante (292608)
4.25 It Came from Hollywood (1982): Clips from the worst science fiction films (9769375). Ends at **5.45**

SKY SPORTS
6.30am Prime Bodies (87481) **7.00** Rugby Union Super Ten Championship: Queensland v Otago (27597) **9.00** Prime Bodies (12145) **9.30** Trucks 'n' Tractor Power (83313) **10.00** Fishing the West (74981) **10.30** Cricket. England XI v Rest of the World XI from Jesmond (3237936) **7.00** Major League Baseball (72110) **8.00** The Footballers' Football Show (61058) **9.00** Rugby Union Super Ten Championship. Northern Harbour v Northern Transvaal (84145) **11.00** Watersports World (23431) **12.00-4.00am** Baseball. World Series All-Star Game from Baltimore (8385714)

EUROSPORT
7.30am Step Aerobics (73936) **8.00** Golf (13608) **9.00** Tour de France (94459) **10.00** Tennis: Swiss Open (63348) **11.30** Eurofun Magazine (39961) **12.00** Fencing (44232) **1.00pm** Canoeing (57752) **2.00** Tour de France (77058) **3.00** Waterskiing (40077) **4.00** Sailing (56684) **5.00** Synchronised Swimming (2752) **6.00** Eurofun (6684) **6.30** News (7936) **7.00** European Tennis (23495) **8.00** Tour de France (69690) **10.00** Snooker (49348) **12.00-12.30am** News (41578)

UK GOLD
7.00am The All-New Popeye Show (8411435) **7.30** Neighbours (8327042) **8.00** Sons and Daughters (2322145) **8.30** EastEnders (2321416) **9.00** The Bill (2249868) **9.30** When the Boat Comes In (7662684) **10.30** Casualty (4046416) **11.30** Happy Ever After (3553416) **12.00** Sons and Daughters (2325232) **12.30pm** Neighbours (9016042) **1.00** EastEnders (8410706) **1.30** The Bill (9015313) **2.00** Clarence (2314481) **2.30** Bread (5296139) **3.00** Dallas (3557232) **4.00** Dynasty (3470139) **5.00** Blankety Blank (2401961) **5.30** Give Us a Clue (5290955) **6.00** Neighbours (5297868) **6.30** When the Boat Comes In (6523400) **7.30** Clarence (5373232) **8.00** EastEnders (2407145) **8.30** Bread (2313752) **9.00** Casualty (4585785) **10.00** The Bill (2326961) **10.30** Life Without George (2239481) **11.00** Top of the Pops (7165874) **11.40** Dr Who (3573077) **12.10-1.40am** Film. Tom, Dick and Harry (1941, b/w) starring Ginger Rogers (78225191) **1.40-2.00am** Video Bites (55787443)

THE CHILDREN'S CHANNEL
6.00am Jack in the Box (14874) **7.00** Ratkan II (90752) **9.00** Jack in the Box (53787) **11.00** Stories Without Words (89936) **11.30** Say Ahhh! (80665) **12.00** You Can't Do That on Television (82416) **1.00pm** Jack in the Box (95936) **2.00** Stories Without Words (4139) **2.30** Say Ahhh! (3329) **3.00** Babar (2249597) **3.25** Ratkan II (50906481) **5.00** Pugwall's Summer (1619) **5.30** Saved by the Bell (7145) **6.00-7.00** Fame (86400)

RADIO 3

6.35am Open University: The Plays of Soyinka
6.55 Weather
7.00 On Air: Chris de Souza presents music, news and weather, including Thomas Busby (Piano Sonata in E); Haydn (Symphony No 101 in D, The Clock); Dvořák (Psalm 149); Chopin (Allegro de Concert, Op 46)
9.00 Composer of the Week: Mendelssohn. Michael Oliver presents String Quartet in E flat, Op 12; String Quintet in A, Op 18; Scherzo in A minor, Op 81 No 2
10.00 Morning Sequence: Strauss (Prelude, Capriccio); Schubert (Symphony No 8 in B minor, Unfinished); Tchaikovsky (Theme and Variations, Op 19 No 6); Ravel (Trois poèmes de Stéphane Mallarmé); Strauss (Oboe Concerto); **11.28** Artist of the Week: Andrew Davis conducts Borodin (Symphony No 3 in A minor, Unfinished)
12.00 Utrecht Early Music Festival: Ensemble 415 performs Tartini (Sonata in D; Cello Concerto in A; Sonata in A); Boccherini (Cello Concerto in G) (r) **1.00pm News**
1.05 BBC Philharmonic in York under Yan Pascal Tortelier performs Berlioz (Overture, Roman Carnival); Beethoven (Piano Concerto No 5 in E flat, Emperor: Kathryn Stott); Messiaen (L'Ascension); Chabrier (España)
2.25 Lundquist and Poulenc: David Aler, baritone, and Bengt Forsberg, piano, play Lundquist (New Bearings); Poulenc (Chansons gaillardes)
3.00 Salomon Quartet — Simon Standage and Micaela Comberti, violins, Trevor Jones, viola, Jennifer Ward Clarke, cello — play Schubert (Quartettsatz in C minor, D703); Henry Bishop (String Quartet in C minor)
3.40 BBC Concert Orchestra under Alfred Walter, with Yu Yasuraoka, violin, Rusen Gunes, viola, performs Stamitz (Sinfonia concertante in D); Vorisek (Symphony in D, Op 24)
4.30 Hawk Stalks: Ron Geesin presents the third of six programmes on the saxophonist Coleman Hawkins
5.00 In Tune: Andrew Green with music, news and arts events
8.00 Cheltenham Festival 1993: Live from Cheltenham Town Hall, the Northern Sinfonia under Heinrich Schiff performs Mozart (Symphony No 1 in E flat, K16); Tchaikovsky (Variations on a Rococo Theme); John Casken (Darting the Skiff). **8.50** Chris Wines talks to the conductor Heinrich Schiff. **9.10** Beethoven (Symphony No 2 in D)
10.00 Before Thomas Cook: Caroline Powys. Ian Ousby presents the second of a four-part exploration of the birth of tourism. With Gudrun Ure
10.20 Two Organs: Peter Hurford and Thomas Trotter play Soler (Concerto No 6 in D)
10.45 Night Waves: Peggy Reynolds reviews *Eugene Onegin* at the Royal Opera House, and looks at the Edwardian house
11.30 Poet and Purist: Jonathan Swain traces the parallel development of the symphony and symphonic poem. Dukas (The Sorcerer's Apprentice: Suisse Romande Orchestra); D'Indy (Symphony No 2 in B flat: Toulouse Capitole Orchestra)
12.30-12.35am News
1.00-2.25 Night School (except in Scotland: as Radio 5 at 9am)

RADIO 4

5.55am Shipping **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.25** Sports News **7.45** Thought for the Day with Sister Lavinia Byrne **8.40** Yesterday in Parliament **8.58** Weather
9.00 News
9.05 Call Nick Ross: 071-580 4444. Lines open from 8am
10.00-10.30 Walking through Ireland (FM only): Omagh District. The travel writer Robin Neillands walks from the Sperrin Mountains in Ulster to Knocknare near Sligo (1/2)
10.00 News; Daily Service (LW only)
10.15 The Bible (LW only): Numbers. Michael Hordern reads the final part
10.30 Woman's Hour: Writers Sue O'Sullivan, Sara Maitland and Sara Banerji share their experiences of the menopause. Incl **11.00 News**
11.30 Medicine Now: Geoff Watts finds out how plastic surgeons perfect their skills without experimenting on a patient
12.00 You and Yours, with John Howard
12.25pm Word of Mouth: Frank Delaney explores the language of lying **12.55 Weather**
1.00 The World at One, with James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; Thirty-Minute Theatre: The Battle for Hairpin Twelve. Michael Duke's comedy of international misunderstanding is set on a hillside campsite on the route of the Tour de France. A motley band of cycling fans await the arrival of their heroes. With Stuart McQuarrie and Lucinda Baillie
2.30 The Tingle Factor: Ronnie Scott, the saxophonist and club owner, talks about those moments in music that send a shiver down his spine
3.00-4.00 Prime Minister's Questions (LW only)
3.00 What If..? (FM only): See Choice
3.30 Punters (FM only), presented by Susan Marling
4.00 News
4.05 Kaleidoscope reviews the first night of Andrew Lloyd Webber's new musical *Sunset Boulevard*; and looks at new paintings by David Hockney in Glasgow
4.45 Short Story: Seeing Mrs Landers, by Thea Astley. Read by Andy Hockley
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Galahad at Blandings: Second of a four-part adaptation of P.G. Wodehouse's comic novel (r)
7.00 News 7.05 The Archers
7.20 File on 4, with Mark Halliley
8.00 Science Now reports on dinosaur mania (r)
8.30 Truth To Tell: The Coelacanth. Little-known true stories from Anthony Smith
8.45 In Touch, reporting on a clinic treating children and babies with eye cancer
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight 9.59 Weather
10.00 The World Tonight, with Robin Lustig
10.45 A Book at Bedtime: The Queen and I, by Sue Townsend. Read by Miriam Margolyes (2/8) (r)
11.00 The Radio Programme (r)
11.30 Today in Parliament
12.00-12.43am News incl **12.27** Weather **12.33** Shipping **12.43** As World Service (LW only)

What if . . ? *Radio 4, 3.00pm.*
"We have just enough religion to make us hate," wrote Swift, "but not enough to make us love one another." So what, asks this programme, if Pontius Pilate had followed his conscience and set Jesus free? Representatives of three world religions seem to be in agreement that without Christianity the last 2,000 years would have been marked by a more tolerant spirit. Rabbi Julia Neuberger feels that without a theology of anti-Semitism there would have been no holocaust. And while no one seems sure how different our daily lives would have been today, there would have been no sovereign and certainly no Archbishop of Canterbury.

The Billy Bunter Stories. *Radio 2, 7.00pm.*
Britain's most famous schoolboy is celebrated in a series of readings over the next six weeks from some of the 34 stories written by Frank Richards about Greyfriars School. Bunter is 85 this year, although he remains 14 in the stories. Bill Oddie will be stuffing himself with cake as Bunter, reunited with fellow Goodies Graeme Garden, as Quelch, and Tim Brooke-Taylor in all the other parts. **Kenneth Gosling**

RADIO 1

FM Stereo and MW. **4.00am** Bruno Brookes (FM only) **6.00** Simon Mayo **9.00** Simon Bates **11.00** 1 FM Summer Roadshow **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** News '93 **6.30** Evening Session **8.30** Inmate Contact with Julian Clary (r) **9.00** The Atlantic Record Story (r) **10.00** Nicky Campbell Goes Into the Night **12.00-4.00am** Bob Harris (FM only)

RADIO 2

FM Stereo **5.00am** Sarah Kennedy **6.15** Pause for Thought **7.05** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** The Billy Bunter Stories: See Choice **7.30** Comedy Bookcase **9.00** Andrew Lloyd Webber: In Production **10.00** Walking on Sunshine **10.30** The Jamesons **12.05am** Alan Dedicoat **3.00** Steve Madden

RADIO 5

News and sport on the hour until **7.00pm. 6.00am** World Service: Newshour **6.30** Danny Baker's Morning Edition **9.00** Schools: Infant Science — See for Yourself; **9.15** First Steps in Drama; **9.35** Wordplay; **9.45** Singing Together; **10.05** Time to Move **10.25** Wiggly Park **10.30** Johnnie Walker **12.30pm** Sporting Albums: Nick Faldo **1.00** News Update **1.10** BFBS Worldwide **2.30** Sportsbeat **4.30** Five Aside **7.15** No More School. Flowers for the New Girl, by Vivian Alcock **7.30** Talking Poetry **8.00** Cult Radio **9.30** X Minus One **10.10** Earshot **12.00-12.10am** News: Sport

WORLD SERVICE

All times in BST. **4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin, Tips für Touristen **5.30** Off the Shelf: The Shepherd's Calendar **5.45** The Learning World **6.00** News **6.30** Europe Today **7.00** News **7.10** News About Britain **7.15** The World Today **7.30** The Essential Guides to Music **8.00** News **8.30** New Ideas **8.50** Artists in a Nutshell **9.00** News **9.10** Words of Faith **9.15** Concert Hall **10.00** News **10.05** World Business Report **10.15** Growing Points in Medicine **10.30** The Learning World **10.45** Sports Roundup **11.00** News **11.01** Discovery **11.30** BBC English **11.45** Mittagsmagazin **11.59** Business Update **Noon** News **12.30pm** Megamix **1.00** News **1.10** Words of Faith **1.15** Multitrack 1 **1.45** Sport **2.00** News **3.05** Outlook **3.30** Off the Shelf: The Shepherd's Calendar **3.45** Arabian Sounds **4.00** News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.10** News About Britain **5.15** BBC English **6.00** News **6.05** Business Report **6.15** The World Today **6.30** Heute Aktuell **7.05** German Features **8.00** News **8.05** Outlook **8.30** Europe Today **9.00** News **9.10** Words of Faith **9.15** The World Today **9.30** Meridian **10.00** News **11.10** News About Britain **11.15** Megamix **11.45** Sport **Midnight** News **12.05am** World Business Report **12.15** Concert Hall **1.00** News **1.30** Omnibus **2.00** News **2.05** Outlook **2.30** From Age to Age **2.45** Country Style **3.00** News **3.30** Development '93 **4.00** News **4.10** News About Britain **4.15** Sport

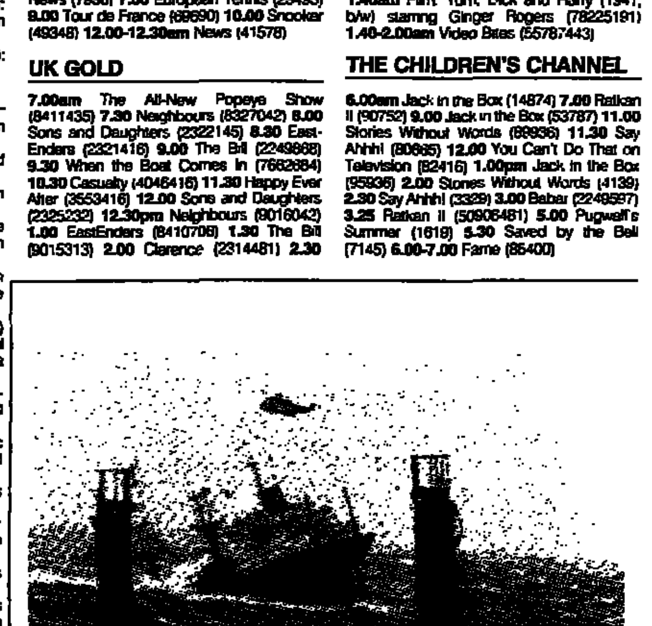
CLASSIC FM

6.00am Nick Bailey **9.00** Robert Booth **12.00** Susannah Simons **2.00pm** Lunchtime Concerto. Rosetti (Horn Concerto in D minor) **3.00** Petroc Trelawny **6.00** Classic Reports **7.00** Classic Opera Guide **8.00** Evening Concert: Haydn (String Quartet in F minor, Razor); Mozart (Flute Quartet in C); Schubert (Piano Quintet in A, Trout) **10.00** Michael Mappin **1.00-6.00am** André Leon

VIRGIN 1215

6.00am Russ Williams **10.00** Richard Skinner **1.00pm** Mitch Johnson **4.00** Tommy Vance **7.00** Jonathan Coleman **10.00** Nick Abbot **2.00-6.00am** Wendy Lloyd

RADIO 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. **RADIO 2:** FM-88-90.2. **RADIO 3:** FM-90.2-92.4. **RADIO 4:** 198kHz/1515m; FM-92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM-95.8. **GLR:** 1458kHz/206m; FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM-100-102. **VIRGIN:** MW-1215, 1197, 1242 kHz.
COMPILED BY PETER DEAR AND GILLIAN MAXEY



Worse things happen ashore

Disaster at sea is something we all learn to live with. But worse things can happen ashore – when sailors grow old, become disabled, fall on hard times, leave widows to be cared for and children to be educated.

King George's Fund looks after Royal Navy and Royal Marines widows and orphans from two World Wars and the Falklands Campaign to the present day. It is also the vital safety net for the many organisations serving the Merchant and Fishing Fleets. In 1992 alone, over 80 maritime charities received more than £2·1m in help from KGFS.

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OCEAN CHALLENGE 36

CHAY BLYTH ANNOUNCES LAUNCH OF WORLD'S TOUGHEST YACHT RACE

SPORT

LATE STARTERS 38

ADVANCING YEARS PROVE NO BARRIER FOR NICK FOLLAND OR MARTIN STEELE

TUESDAY JULY 13 1993

RK

Sydney leads but race for Games is still to be won



David Miller inspects the IOC's technical report on cities bidding to stage the Olympics in 2000

THE report of the 11-man *enquiry commission* of the International Olympic Committee, analysing the six cities *bidding to host the Games of 2000*, predictably confirms Sydney, the perceived leaders of the race, to be technically the best. Less predictably, the report carries serious reservations about Peking, previously also viewed as a front-*runner*.

If the 91 IOC members were to be ruled by the report — which they by no means will be — Sydney would be elected in Monte Carlo on September 23. Yet there are political, geographic and emotional imponderables not contained within the report that will determine the outcome. Public acknowledgement of Sydney's many virtues, for instance, does not guarantee a secret ballot majority vote for going to Australia in late October outside the northern hemisphere "season".

Manchester and Berlin, though both carrying some *question marks*, emerge as second-placed challengers, on technical merit, ahead of Peking — whose committee are reported to be much disconcerted by the tone of the report.

Yet the final phrase in the *commission's summary* of Peking gives one indication of the possible outcome: "In *terms of marketing*, there is enormous potential." Such as a 1.2 billion population. Several members of the IOC executive board, including Dick Pound, of Canada, a key marketing figure, are known to favour Peking.

However, no-one should forget the analysis of Horst Dassler, the late inspiration of Adidas, who knew — and influenced — the Olympic Movement more than most and used to say: "Bidding is a three-phase race of the last six months, the last six weeks, and the last six days, and the final phase is the most critical of all." Manchester's late run, like that of Atlanta three years ago, *should not be underestimated*.

The most disturbing aspect of the report, is the unrestrained dismissal of Brasilia, in conjunction with the widespread rumour that Latin American IOC members are planning a sympathy vote for Brasilia in the first round. For any other of the five cities to be eliminated before Brasilia by such manipulation would be shameful, more damaging to IOC credibility than anything yet. The commission's summary on Brasilia states:

"An apparent total absence of contact with sport ... bid committee far removed from the National Olympic Com*mittee ... virtually no facilities* ... standards currently below what is expected ... presentation did not cover the issues ... no contact with international sports federations ... influence of local politics ... concern on financial viability." Though the report does not go that far, the Brasilia bid should be compulsorarily withdrawn immediately.

Sydney score heavily in many areas, most notably in their concept of the priority of the athlete. The bid "offers conditions over and above what is required by the IOC". The harbour-ferry transport system *is regarded as an* attractive element in a venue-compact plan.

Shared with Manchester are the best telecommunications, medical provisions and, also with Berlin, the strongest "sports experience" in event staging. *The report makes no* comment, however, on a potential financial problem in Sydney's budget: namely that an October schedule will conflict with major television contracts with European and American autumn sport.

Manchester, besides the advantages just mentioned, is favoured for its legacy to future competitors in its planned facilities construction in the city centre, but comes bottom of the five-star hotel rating, in which Peking is comfortably top.

Berlin is recommended for its village — near to the 1936 Olympic Stadium which is to *be renovated* — and its rail link transportation; but the obvious doubts are raised concerning public opposition, in the shape of demostrations, and the disproportionate element in the budget of $864m — more than a third — from a *coin sales programme*.

Istanbul get credit for their government's Olympic Law which gives their committee guaranteed revenue and power to build whatever is necessary. The commission draws attention to traffic congestion, and the fact that 80 per cent of spectators will be required to *travel by rail*. If Istanbul receive the solid backing of the Muslim vote they might survive two rounds.

Peking remain the puzzle: capital of a huge, developing, powerful nation, a dominant force for the 21st century but with a number of current limitations on environmental standards, breadth of telecommunications, language difficulties, dressing room facilities, *unattractive high-rise* accommodation at the proposed Village.

The report may or may not sway voters. They will not, however, have the excuse of being unaware what they were voting for.

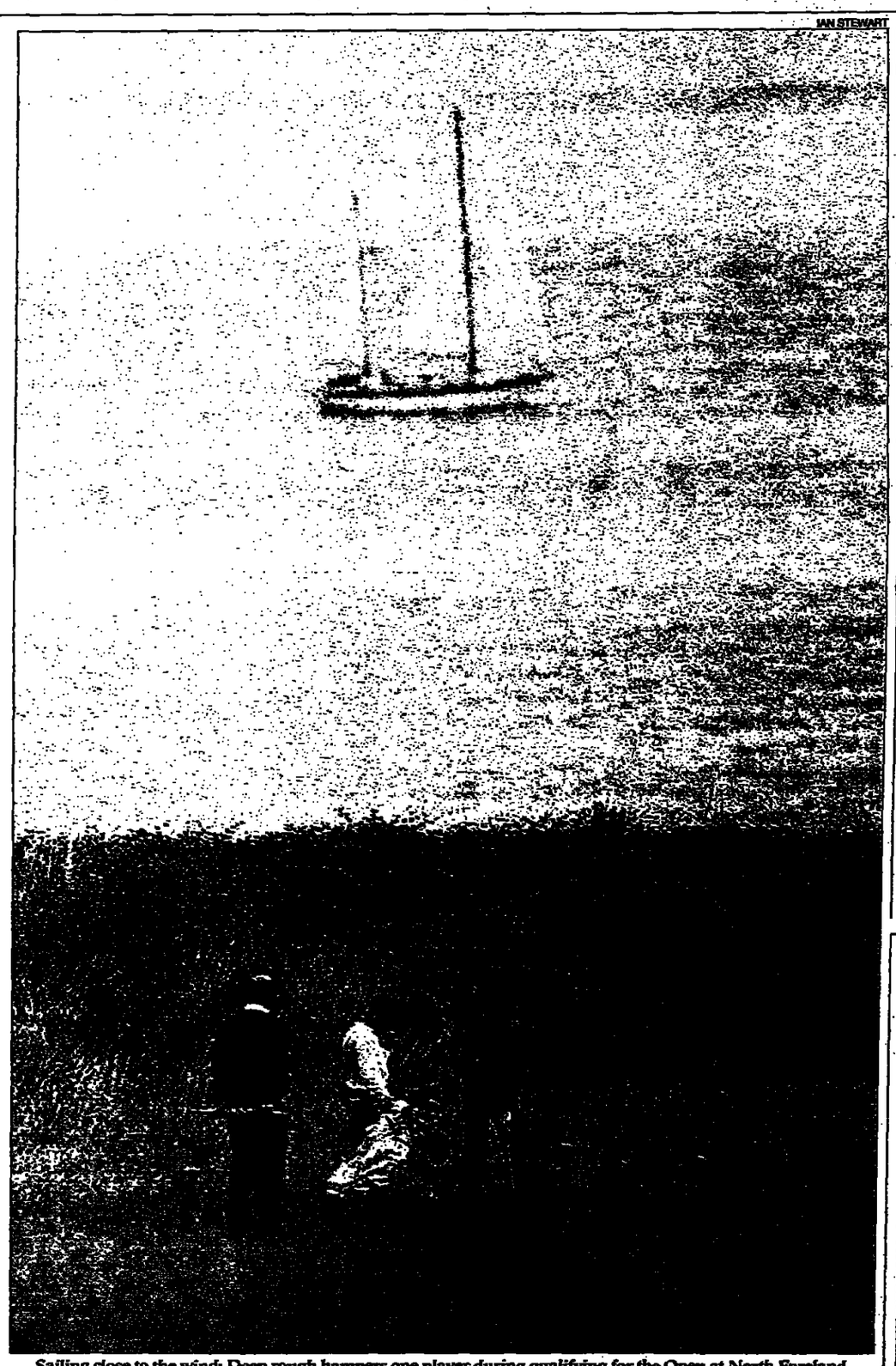
Bob Scott, leader of the Manchester bid, studied the report yesterday and was happy with what *he* saw. "We are clearly in the top bracket, on the evidence of this," he said, "but I totally agree with Dassler's analysis.

"With ten weeks to go, there is still everything to fight for, and I do not subscribe to the *ratings game at this stage*. Certainly, it would be nice if Manchester had an 800-bed hotel, but we have been given a pat on the back for our financial viability and our construction projects."

Facility	Berlin	Brasilia	Istanbul	M'chester	Peking	Sydney
Existing	5	0	1	5	0	8
To be modernised	6	12	2	10	17	3
Constructing	8	0	4	2	0	3
To be built	3	2	5	3	0	7
Bid-dependent	3	11	13	5	8	4

Americans launch Sandwich invasion

IAN STEWART



Sailing close to the wind: Deep rough hampers one player during qualifying for the Open at North Foreland

BY JOHN HOPKINS, GOLF CORRESPONDENT

IN 1981 and 1985, the Open Championship at Sandwich was the one the Americans did not want to take a bite out of. *They voted with their feet.*

In 1993 they have come in their dozens. Every one of the *top 20 money-winners in the* US (and a good many others besides) has arrived by plane, helicopter, car or train. Why the change in attitude?

In 1981 Sandwich was reappearing as an Open venue after an absence of 32 years. The absence was due to a shortage of accommodation, the paucity of public transport and a host of other logistical reasons. It was also due to the reputation of Royal St George's *as an unfair course* that had more than its share of blind shots.

So the Royal and Ancient Golf Club of St Andrews was taking a slight gamble when staging that Open. "When we went back to Sandwich it was not a popular choice," George Wilson, deputy secretary of the R and A, said.

"It was thought to have too many blind shots, too many uneven bounces. We knew that there was a strong view expressed among the Americans that Sandwich was a joke course and in 1981 we definitely suffered from that."

Indeed, if Ben Crenshaw *had not spoken persuasively* to his friend Bill Rogers, then the eventual winner would not *have competed in that year's* event.

The worst fears were not realised that year, however. Some of the fire was taken out of the course by the installation of a fairway watering system. The roads had improved and the 1981 Open was considered to be one of the *most enjoyable since the war*.

Such improvements cut no ice with the Americans. They *stayed away in 1985, too*. Twelve of the top 20 money-winners on the US list declined to travel to the Open. Ray Floyd was one, Bruce Lietzke another.

A third, and perhaps the most influential of all, was Curtis Strange, who had led that year's US Masters with only a few holes remaining. Strange, the leading money-winner in the US at the time of the Open, chose to stay at *home and rest — even though* he played in the Dutch Open the following week.

Strange is at home this year, too, but few other significant Americans have passed up the opportunity to compete in the 122nd Open. In part this is because St George's has been reassessed.

The considered view is that while it may not be as fair as Muirfield, it is not as bad as it was painted. And in part it is due to the view best expressed by Payne Stewart that those aspiring to world-class status have to play around the world.

Perhaps the most important reason is that a *new exemption category has been* brought in since 1985, allowing the leading 50 players in the Sony world rankings *at* June 22 to enter without qualifying.

"This took into account the results in the US Open," Michael Bonallack, the secretary of the R and A, said. "This has been the biggest contributing factor to the improved entry compared with 1985. To get 48 of the world's top 50 players makes this year's one of the strongest entries in recent years."

TOMORROW

A 20-page colour guide to the Open, including a hole-by-hole analysis of Royal St George's, the likely contenders and the place of Sandwich in championship history

Open qualifiers, page 36

Board splits as Sheffield sell Deane to Leeds

BY KEITH PIKE

BRIAN Deane yesterday completed *his protracted transfer* from Sheffield United to Leeds United. The fee was not revealed, but is believed to be £2.9 million. Only one deal between British football clubs has been worth more, when Blackburn Rovers paid Southampton £3.6 million for Alan Shearer 12 months ago.

Deane's transfer, sanctioned on the casting vote of the Sheffield United chairman, Reg Brealey, has caused a split in the Bramall Lane boardroom. Two directors, Derek Dooley and Bernard Proctor, said they would resign, and a third, Alan Laver, could follow. "I am disturbed at this issue and am seriously considering my position on the board," Laver said.

Sheffield United, who rejected Leeds's initial £2.5 million bid for Deane and a subsequent higher one, changed their minds after turning down a similar approach from Sheffield Wednesday. "Some members of the board were *hostile to this move to our* neighbours and the player did not fancy it," Brealey said.

"No player can be forced to accept a transfer. The offer from Leeds was the only one before us that could be processed and if my directors wish to resign over this issue then so be it."

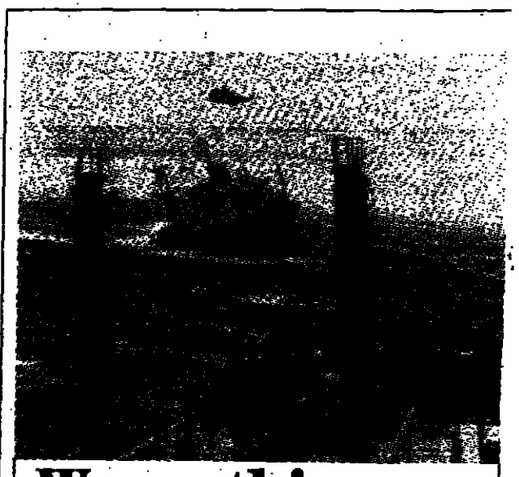
Date	Player	Club	Fee
July 92	A Shearer	Blackburn	£3.6m
July 91	D Saunders	Liverpool	£2.9m
July 93	S Deane	Leeds	£2.9m
Aug 91	K Curle	Man City	£2.5m
Sep 91	I Wright	Arsenal	£2.5m

Deane, born in Leeds and rejected by them as a youngster, believes his move to Elland Road will help him add to the two England caps he won against New Zealand on the summer tour of 1991. "Leeds create a lot of chances and I hope I can profit as well as Lee Chapman did," he said. Deane, 25, *has signed* a four-year contract.

Arsenal and Sheffield Wednesday, who fielded virtual reserve sides for Premier League matches in the run-up to the FA Cup final, have been cleared of misconduct by an FA commission.

Gillingham have appointed Mike Flanagan, their reserve and youth team coach, as manager in succession to Glenn Roeder, who joined *Watford last week*. David Speedie, the Southampton striker, has joined Leicester City on a free transfer. Portsmouth have agreed terms with Andrew Legg, the Swansea City winger, but have yet to settle on a fee with his club.

Marseilles scandal, page 12



Worse things happen ashore

Disaster at sea is something we all learn to live with. But worse things can happen ashore – when sailors grow old, become disabled, fall on hard times, leave widows to be cared for and children to be educated.

King George's Fund looks after Royal Navy and Royal Marines widows and orphans from two World Wars and the Falklands Campaign to the present day. It is also the vital safety net for the many organisations serving the Merchant and Fishing Fleets. In 1992 alone, over 80 maritime charities received more than £2·1m in help from KGFS.

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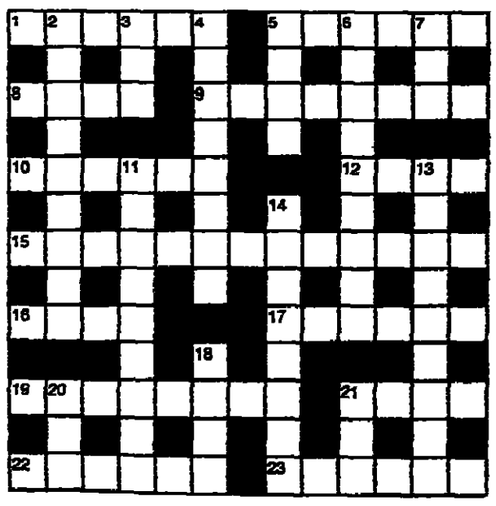
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5 Money ower (6)
8 Competently (4)
9 Off-premises meal shop (8)
10 Foil decoration (6)
12 Birdwatcher's tent (4)
15 *In dispute (2,11)*
16 Untidy state (4)
17 Bring on (6)
19 Clinton party member (5)
21 Bucket (4)
22 *Grammar arrangement (6)*
23 Sobbing (6)

DOWN

2 Roof entry dungeon (9)
3 Lock lever (3)
4 Instruction (8)
5 Ditch (4)
6 Invasion foothold (9)
7 Egg cells (3)
11 *Pull up early (4,5)*
13 Subtraction (9)
14 Aesthetically pleasing (8)
18 Vital point (4)
20 Cambs cathedral (3)
21 Salary (3)

SOLUTIONS TO NO 3145

ACROSS: 1 Seventh Heaven 8 Virgo 9 Erratic 10 Nth 11 Laird 12 Absolve 14 Ennuye 16 Stelar 20 Re-entry 23 Again 24 Nun 25 Nirvana 26 Senor 27 Errand of mercy

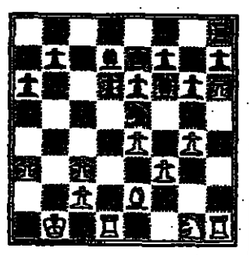
DOWN: 1 Seville orange 2 Version 3 Noonday 4 Heehaw 5 Earns 6 Vital 7 Nuclear energy 13 One 15 Urn 17 Transom 18 Learner 19 Dynamo 21 Error 22 Train

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By Raymond Keene

Today's position is from Gurevich — McDonald, Lloyds Bank Masters 1992. Black has played a typical Sicilian rook for knight sacrifice and has a solid position with good long term chances. *Unfortunately, in the short* term, he is about to lose a piece. How?

For information on any aspect of *The Times* World Championship match and the City of London Chess Festival call 071-388 8223.



Solution on page 36
Championship Chess, page 5

By Philip Howard

BINTURONG
a. Sarong braces
b. A prehensile-tailed civet
c. Indonesian incense

KRAN
a. A Nordic sea monster
b. A Persian coin
c. An Eastern oubliette

STENDER
a. A shallow glass dish
b. A cattle drover
c. A climbing stick

ROLLMOPS
a. Turtle-neck jerseys
b. Theatrical understudies
c. Pickled herrings

Answers on page 36

